

Certified to be a True Copy

AUG 27 2001

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ASSIGNMENT OF LEASE



870852

DEED BY WILLIAM J. O'DONNELL, ESQ.

KNOW ALL MEN BY THESE PRESENTS, THAT

DONALD E. LOUDON & ROBIN M. LOUDON, FATHER AND SON
at 25 Apple Drive, Spring Lake Heights, New Jersey 07762

of the Borough of Spring Lake Heights in the County of Monmouth and State of New Jersey,
in consideration of the sum of \$: 164,000.00 lawful money of the
United States, to them duly paid by

(RE) SERENITY INN, INC. CORP. residing at:
of the of in the County of Monmouth and State of New Jersey,
the receipt whereof is hereby acknowledged, have sold, assigned, transferred and set over,
and by these presents, do sell, assign, transfer and set over unto

CORP.

(RE) SERENITY INN, INC. her heirs, executors, administrators

and assigns, a certain indenture of Lease, bearing date the 1st day of October
in the year Eighteen Hundred and Seventy Four made by
"The Ocean Grove Camp Meeting Association of the Methodist Episcopal Church,"
of all that certain plot, piece or parcel of ground, known and designated as Lot numbered
(No. 667) on the South side of Embury Avenue
on the Map of lots of Camp Ground of the Said Camp Meeting Association, situate in
Neptune Township, in the County of Monmouth, and State of New Jersey, with all and
singular the premises therein mentioned and described, and the buildings thereon,
together with the appurtenances. See attached schedule A

To Have and to Hold the same unto the said

(RE) SERENITY INN, INC. her heirs, executors, administrators and
assigns, from the 15th day of April in the year Nineteen
Hundred and 99 for and during all the rest, residue and remainder of the term
of Ninety-nine Years, renewable for a like term of years forever, as mentioned in the said
indenture of lease. Subject, nevertheless, to the rent, covenants, conditions, provisions
and regulations therein also mentioned,

And do hereby covenant and agree with the said

(RE) SERENITY INN, INC. CORP. that the said
assigned premises now are free and clear of and from all former and other gifts, grants,
bargains, sales, leases, judgments, executions, back rents, taxes, assessments, and
incumbrances whatsoever. Being the same premises demised and let to Donald Loudon & Robin Loudon
by the said Camp Meeting Association, by lease dated the 30th day of December
in the year Nineteen Hundred Eighty Six and recorded in said Monmouth
County Clerk's Office in Vol. 4731 of Deed, p. 804

In Witness Whereof, I have hereunto set My hand and seal
this 14th day of April Hundred Ninety Nine
and

Signed, Sealed and Delivered)
in the Presence of)

Robin Loudon LS

This Deed in being re-recorded to correct the Grantee to read
as SERENITY INN, INC. Previously recorded in Deed Book 5830
Page 816.

This Deed is being re-recorded to correct Grantee name to read Serenity
Inn, Corp. rather than Serenity Inn, Inc as Corp. is the proper
designation

COUNTY OF MONMOUTH	
CONSIDERATION	164,000
RIF	574
addl RIF	21
DATE	10-11-99 BY RB



AUG 10 2001

D E S C R I P T I O N

SCHEDULE A-4

MJ 17520X

ALL that certain lot, tract or parcel of land and premises, situated, and being in the Township of NEPTUNE in the County of MONMOUTH and State of New Jersey, more particularly described herein.

BEGINNING at a point in the southerly line of Embury Avenue distant 90.69 feet easterly from the southeast corner of Embury Avenue and the northwest corner of Central Avenue and from said point running; thence

- (1) South 60 degrees 53 minutes East, along the southerly line of Embury Avenue, 30.28 feet to a point, thence
- (2) South 25 degrees 52 minutes West, 63.46 feet to a point; thence
- (3) North 64 degrees 08 minutes West, 30.23 feet to a point; thence
- (4) North 25 degrees 52 minutes East, 65.18 feet to the point and place of BEGINNING

The above description being drawn in accordance with a survey prepared by Gregory Prochoren, P.L.S., Inc. dated 3/29/1999.

BEING known and designated as Lot 667 in Block 18 on the NEPTUNE Township Tax Map.

"TAX LOT AND BLOCK SUPPLIED FOR INFORMATIONAL PURPOSES ONLY"

State of Washington
County of KING

ss.

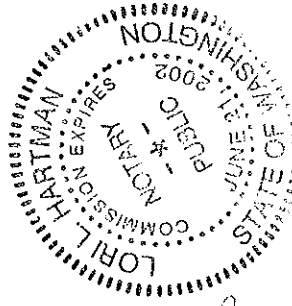
I certify that I know or have satisfactory evidence that ROBIN LOUDON is/are the person(s) who appeared before me, and said person(s) acknowledged that HE signed this instrument and acknowledged it to be HIS free and voluntary act for the uses and purposes mentioned in this instrument.

CONSIDERATION
\$ 164,000

DATED: 4/14/99

[Signature]
LORI L. HARTMAN

Notary Public in and for the State of Washington,
residing at TACOMA
My appointment expires: 06/21/02



R10C

Granata Vermick & Associates
210 Main St PO Box 389
Naticum 07747

CLERK'S OFFICE
MONMOUTH COUNTY
NEW JERSEY

INSTRUMENT NUMBER
1999095481

RECORDED ON

Jun 11, 1999

11:39:04 AM

BOOK:DB-5830

PAGE:816

Total Pages: 3

COUNTY RECORDING FEES	\$20.00
DEDICATED TRUST FUND COMMISSION	\$2.00
COUNTY REALTY TRANSFER FEES	\$164.16
STATE REALTY TRANSFER FEES	\$409.84
REALTY TRANSFER FEES - NPNR	\$21.00
TOTAL	\$617.00

M. CLAIRE FRENCH
COUNTY CLERK
MONMOUTH COUNTY
NEW JERSEY

INSTRUMENT NUMBER
2001140613

RECORDED ON

Sep 17, 2001

10:06:05 AM

BOOK:OR-8050

PAGE:8808

Total Pages: 4

COUNTY RECORDING FEES	\$25.00
DEDICATED TRUST FUND COMMISSION	\$2.00
TOTAL	\$27.00