

DEED

Prepared by: (Print signer's name below signature)

This Deed is made on March 27, 1989

Alexis Tucci

BETWEEN NEW JERSEY-AMERICAN WATER COMPANY, INC.
formerly known as **MONMOUTH CONSOLIDATED**
WATER COMPANY

a corporation of the state of New Jersey
having its principal office at 661 Shrewsbury Avenue, Shrewsbury, New Jersey
referred to as the Grantor.

AND **J.J.P.P. CO., A New Jersey Partnership**

COUNTY OF MONMOUTH	
CONSIDERATION	100,000
LPT	560 add'l RTF 15
DATE	4-14-89 BY WJL/TK

whose post office address is 505 Memorial Drive, Neptune, New Jersey

referred to as the Grantee.

The word "Grantee" shall mean all Grantees listed above.

Transfer of Ownership. The Grantor grants and conveys (transfers ownership of) the property described below to the Grantee. This transfer is made for the sum of **ONE HUNDRED SIXTY THOUSAND DOLLARS AND NO/100 (\$160,000.00)**

The Grantor acknowledges receipt of this money.

Tax Map Reference. (N.J.S.A. 46:15-2.1) Municipality of Neptune

Block No. 162 Lot No. 67-69 and 77-79 Account No.

No property tax identification number is available on the date of this Deed. (Check box if applicable.)

Property. The property consists of the land and all the buildings and structures on the land in the Township of Neptune County of Monmouth and State of New Jersey. The legal description is:

BEGINNING at a point where the northerly line of Eighth Avenue is intersected by the westerly line of Railroad Avenue and running from thence

(1) Northwardly along the westerly line of Railroad Avenue 300.60 feet to the southerly side of Ninth Avenue; thence

(2) Westwardly along the southerly side of Ninth Avenue 125.25 feet to a point; thence

(3) Southwardly parallel with the westerly line of Railroad Avenue 300.60 feet to the northerly line of Eighth Avenue; thence

(4) Eastwardly along the northerly line of Eighth Avenue 125.25 feet to the point and place of BEGINNING.

Together with all wells, mains, pipes and property of every kind belonging to the water distribution system situate thereon.

INTENDED to be the same premises conveyed to Grantors herein by part of Deed from New Jersey Water and Light Company, dated May 16, 1932 and recorded in the Monmouth County Clerk's Office on May 17, 1932 in Deed Book 1592 at Page 296.

DB4922-0774

Not Certified Copy

Promises by Grantor. The Grantor promises that the Grantor has done no act to encumber the property. This promise is called a "covenant against grantor's acts" (N.J.S.A. 46:4-6). This promise means that the Grantor has not allowed anyone else to obtain any legal rights which affect the property (such as by making a mortgage or allowing a judgment to be entered against the Grantor).

Signatures. This Deed is signed and attested to by the Grantor's proper corporate officers as of the date at the top of the first page. Its corporate seal is affixed.

NEW JERSEY-AMERICAN WATER COMPANY, INC.



Attested by
R.P. Frye, Esq.
R. P. Frye, Esq. Secretary

By: *P.N. Bright*
P. N. Bright Vice President

STATE OF NEW JERSEY, COUNTY OF ~~MONMOUTH~~ (CAMDEN) SS:
I CERTIFY that on March 27, 1989

Roger P. Frye, Esq.
personally came before me and this person acknowledged under oath, to my satisfaction, that:
(a) this person is the secretary of New Jersey-American Water Company, Inc. the corporation named in this Deed;
(b) this person is the attesting witness to the signing of this Deed by the proper corporate officer who is P. N. Bright the Vice President of the corporation;
(c) this Deed was signed and delivered by the corporation as its voluntary act duly authorized by a proper resolution of its Board of Directors;
(d) this person knows the proper seal of the corporation which was affixed to this Deed;
(e) this person signed this proof to attest to the truth of these facts; and
(f) the full and actual consideration paid or to be paid for the transfer of title is \$ 160,000.00 (Such consideration is defined in N.J.S.A. 46:15-5.)
said and sworn to before me on

March 27, 1989
Marie E. Wagner
Marie E. Wagner
Notary Public of New Jersey

Roger P. Frye, Esq.
(Print name of attesting witness below signature)
Roger P. Frye, Esq.

MARIE E. WAGNER
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 26, 1990

BB4922-0775

DEED

Dated March 27, 19 89

NEW JERSEY-AMERICAN WATER COMPANY, INC.
formerly known as MONMOUTH
CONSOLIDATED WATER COMPANY

Record and return to: *Pl. 22*
575

DAVID J. HABER, ESQ.
PARKWAY 109 OFFICE CENTER
328 NEWMAN SPRINGS ROAD
RED BANK, NEW JERSEY 07701

Grantor

TO

J.J.P.P. CO., A New Jersey
Partnership

Grantee.

Not Certified Copy

RECORDED
MONMOUTH COUNTY
CLERKS OFFICE
APR 4 1989
JANE G. CLAYTON
COUNTY CLERK
FREEHOLD N.J.

DB4922-0776

END OF DOCUMENT