

**NOTICE OF RENT INCREASE
TOWNSHIP OF NEPTUNE**

LANDLORD

Name: _____
Address: _____

NAME OF APARTMENT COMPLEX OR BUILDING: _____
TAX BLOCK & LOT NO.: _____

Tenant(s) Name: _____
Address: _____

Dear Tenant: The leased _____ periodic _____ tenancy on Apt. No. _____, which commenced on _____, expires on _____. The rents under this term were as follows:

Apartment: \$ _____ per month, including _____ (parking, garage, etc. – specify) or with the following optional additional charges:

Pool club at \$ _____ per month
Pet residency \$ _____ per month
Other (specify) _____ at \$ _____ per month

In accordance with the Rent Control Ordinance of the Township of Neptune, the new rent will be calculated as follows:

- a. CPI published in _____, 2013 (a) _____
- b. CPI published in _____, 2012 (minus) (b) _____
- c. Difference in CPI (a) minus (b) = (c) = (c) _____
- d. Percentage change in CPI (c) _____ divided by (b) _____ = (d) _____
- e. Permissible increase is current rent _____ x (d) _____ = (e) _____
- f. New rent is (rounded to the nearest dollar) = (f) _____

In accordance with the Rent Control Ordinance of the Township of Neptune the new rent will be as follows:

Apartment \$ _____ including garage _____ parking _____ or other
Other (specify) _____

Or with the following options: _____ at \$ _____ per month
_____ at \$ _____ per month

For a term to commence on _____ and expire on _____.

SENIOR CITIZENS AND DISABLED TENANTS MAY FILE WITH THE RENT LEVING BOARD FOR A REDUCED PERCENTAGE

I hereby certify that this notice has been furnished to the Tenant (new or renewal) by HAND DELIVERY or CERTIFIED MAIL/RRR and a copy of this notice has been furnished simultaneously to the Rent Leveling Board of the Township of Neptune. I further certify that the foregoing statements and facts are true and that the rent increase sought does not violate any provision of the Rent Control Ordinance of the Township of Neptune. I am aware that any wilful misstatement of fact shall subject me to punishment under the penal provisions of the Rent Control Ordinance of the Township of Neptune and/or other relevant statutes.

Signed _____ Dated _____
Landlord or legal agent
Print name:

FOR RENEWAL TENANTS: Please notify your landlord by _____ of your intention to renew.

A COPY OF THIS FORM IS TO BE RETAINED BY THE TENANT