

TOWNSHIP OF NEPTUNE
RESOLUTION 26-251
AUTHORIZE RELEASE OF MAINTENANCE GUARANTEE FOR
PSI ATLANTIC NEPTUNE, LLC; BLOCK 1709 AND LOT 1

WHEREAS, PSI Atlantic Neptune, LLC completed certain site improvements for the CubeSmart facility located at 2419 Route 33, Block 1709, Lot 1, and, pursuant to the recommendation of the Township Board Engineer, posted a cash maintenance guarantee in the amount of \$14,257.20, which was deposited with the Township on April 10, 2023, together with the required inspection escrow; and,

WHEREAS, PSI Atlantic Neptune LLC has requested the release of the Maintenance Bond; and,

WHEREAS, the Township Board Engineer has reviewed the matter, conducted the necessary inspections, and has recommended the release of the Maintenance Bond, having found the improvements to be in satisfactory condition and no deficiencies requiring correction; and,

WHEREAS, all conditions associated with the Maintenance Bond have been satisfied to the satisfaction of the Township Board Engineer.

NOW THEREFORE, BE RESOLVED, by the Township Committee of the Township of Neptune, County of Monmouth, State of New Jersey, that the Maintenance Bond posted by PSI Atlantic LLC for Block 1709, Lot 1, is hereby released; and,

BE IT FURTHER RESOLVED, hat any remaining balances in the applicant's escrow accounts, after payment of all outstanding professional fees and other charges due the Township, shall be processed and refunded in accordance with Township procedures.

BE IT FURTHER RESOLVED, that a copy of this resolution be forwarded to PSI Atlantic Neptune LLC, Chief Financial Officer, and Township Board Engineer.

CERTIFICATION

I, William Bray, Township Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on June 22, 2026.

William Bray, RMC, CMR
Township Clerk