

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NEPTUNE** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Charles J. Fallon
(Registered Municipal Accountant)

Fallon & Company
(Firm Name)

1340 Route 36 ,Suite 102
(Address)

Hazlet, NJ 07730
(Address)

732-888-2070
(Phone Number)

732-888-6245
(Fax Number)

Certified by me

this 23 day February, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NEPTUNE
Chief Financial Officer:	Michael J. Bascom
Signature:	mbascom@neptunetownship.org
Certificate #:	174
Date:	2/22/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
Group 2 Ineligible _____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NEPTUNE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000916

Fed I.D. #

TOWNSHIP OF NEPTUNE

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>197,697.71</u>	\$ <u>1,347,922.05</u>	\$ <u>1,229,559.65</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mbascom@neptunetownship.org
Signature of Chief Financial Officer

2/22/2024
Date

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	464,595.24	
GRANTS RECEIVABLE	783,269.94	
INVESTMENTS	444,143.15	
URBAN DEVELOPMENT ACTION LOAN & GRANT FUND CASH	736,657.71	
DUE FROM/TO CURRENT FUND		41,788.85
ENCUMBRANCES PAYABLE		381,313.42
RESERVE FOR LOAN AND GRANT FUND EXPENDITURES		736,657.71
APPROPRIATED RESERVES		905,262.03
UNAPPROPRIATED RESERVES		363,644.03
TOTALS	2,428,666.04	2,428,666.04

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	60,437.45	
DUE TO - CURRENT FUND		24,252.00
DUE TO STATE OF NJ		5.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		36,180.05
FUND TOTALS	60,437.45	60,437.45
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,422,179.67	
INVESTMENTS	1,587,898.56	
ENCUMBRANCE PAYABLE		232,836.44
RESERVES FOR:		
Fire Prevention Services		474.00
POAA		5,276.96
Veterans Memorial Park		7,415.78
Fuel Agencies		51,693.57
Lead Paint Inspections		5,600.00
Emergency Management		27,207.93
Public Defender		5,000.59
OTHER TRUST FUNDS PAGE TOTAL	7,010,078.23	335,505.27

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	7,010,078.23	335,505.27
OTHER TRUST FUNDS (continued)		
Senior Citizen Donations		60,452.39
Storm Recovery Trust Fund		251,042.10
Senior Citizen Building Donations		4,211.57
Law Enforcement Trust		64,509.31
Unemployment Trust		204,304.89
Municipal Alliance		7,939.69
Older Americans		6.15
Special Police		69,211.69
Police Vest		8,059.63
Recreation Trust		178,285.97
Wesley Lake Trust		264.47
Open Space		3,274.44
Tree Preservation		121,272.40
Tax Collector's Trust		1,831,513.58
Affordable Housing		2,172,888.58
Federal LETF		34,098.13
Accumulated Leave		332,266.36
Developer Application and Review Escrow (DARE)		302,707.47
Cash Guarantee		964,868.93
Unclaimed Monies		62,995.21
Lead Hazard Conrtol Asst Fund		400.00
TOTALS	7,010,078.23	7,010,078.23

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	7,010,078.23	7,010,078.23
OTHER TRUST FUNDS (continued)		
PAYROLL FUND		
CASH	224,413.19	
DUE FROM ADP	2,306.54	
INTERFUND - CURRENT FUND		8,324.26
PENSION PAYABLE - PERS		80,452.52
PENSION PAYABLE - PFRS		98,446.72
RESERVE FOR AGENCIES/3RD PARTY		39,496.23
TOTALS	7,236,797.96	7,236,797.96

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Fire Prevention Services	474.00			474.00
POAA	5,182.96	94.00		5,276.96
Veterans Memorial Park	23,393.08	10,450.52	26,427.82	7,415.78
Fuel Agencies	14,530.04	78,204.89	41,041.36	51,693.57
Emergency Management	32,673.05	12,703.92	18,169.04	27,207.93
Public Defender	11,680.59	3,320.00	10,000.00	5,000.59
Senior Citizen Donations	49,200.38	43,460.53	32,208.52	60,452.39
Storm Recovery Trust Fund	201,042.10	50,000.00		251,042.10
Senior Citizen Building Donations	1,141.07	3,520.50	450.00	4,211.57
Law Enforcement	56,500.90	30,390.83	22,382.42	64,509.31
Unclaimed Monies	60,571.42	2,636.79	213.00	62,995.21
Unemployment Trust	190,388.24	59,803.33	45,886.68	204,304.89
Municipal Alliance	6,195.82	1,743.87		7,939.69
Older Americans	4.63	251.52	250.00	6.15
Special Police	66,970.56	38,437.76	36,196.63	69,211.69
Police Vest	7,321.67	737.96		8,059.63
Recreation Trust	169,507.08	130,370.89	121,592.00	178,285.97
Wesley Lake Trust	264.47			264.47
Open Space	3,204.17	70.27		3,274.44
Tree Preservation	117,678.59	15,184.71	11,590.90	121,272.40
Tax Collector's Trust	1,764,449.87	6,114,222.35	6,047,158.64	1,831,513.58
Affordable Housing	2,102,473.64	192,264.56	121,849.62	2,172,888.58
Federal LETF	26,009.72	8,088.41		34,098.13
Accumulated Leave	242,266.36	90,000.00		332,266.36
DARE	255,203.88	427,001.08	379,497.49	302,707.47
Cash Guarantee	1,094,949.88	371,822.20	501,903.15	964,868.93
Lead Paint Inspections		5,600.00		5,600.00
Lead Hazard Conrol Asst Fund		400.00		400.00
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PAGE TOTAL	\$ 6,503,278.17	\$ 7,690,780.89	\$ 7,416,817.27	\$ 6,777,241.79

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	6,503,278.17	7,690,780.89	7,416,817.27	6,777,241.79
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PAGE TOTAL	\$ 6,503,278.17	\$ 7,690,780.89	\$ 7,416,817.27	\$ 6,777,241.79

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	47,641,223.27	1,881,143.29
BOND ANTICIPATION NOTES PAYABLE		816,466.00
GENERAL SERIAL BONDS		28,170,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		289,109.11
CAPITAL LEASES PAYABLE		5,592,740.15
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		6,162,290.65
UNFUNDED		1,675,490.22
ENCUMBRANCES PAYABLE		2,472,693.48
Reserve for Preliminary Expenses		2,380.99
RESERVE TO PAY BANS		78,118.49
CAPITAL IMPROVEMENT FUND		305,996.20
DOWN PAYMENTS ON IMPROVEMENTS		-
Reserve for Bond Issuance Costs		58,309.90
CAPITAL FUND BALANCE		136,484.79
	47,641,223.27	47,641,223.27

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	182,312.86	4,580,738.98	211,902.35	4,551,149.49
Grant Fund		467,936.06	3,340.82	464,595.24
Trust - Animal Control		60,471.65	34.20	60,437.45
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	8,434.00	5,546,207.66	132,461.99	5,422,179.67
Trust - Arts and Culture				-
General Capital		6,202,415.02	40,989.79	6,161,425.23
Loan and Grant Fund		736,657.71		736,657.71
<u>UTILITIES:</u>				
Sewer Operating Fund	28,851.89	3,553,880.41	35,337.90	3,547,394.40
Sewer Capital Fund		890,821.03	16,514.47	874,306.56
Marina Operating Fund	3,442.88	688,894.53	1,833.00	690,504.41
Marina Capital Fund		5,790.17	3,067.88	2,722.29
Public Assistance		18,889.25		18,889.25
Payroll Fund	31,371.44	313,541.90	120,500.15	224,413.19
TOTAL INVESTMENTS		36,409,780.53		36,409,780.53
				-
				-
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				-
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Total	254,413.07	59,476,024.90	565,982.55	59,164,455.42

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title:

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Ocean First Bank #1011571422	4,580,738.98
State Street Bank and Trust #0000156558-171	25,236,646.40
General Capital:	
Ocean First Bank #1011571430	6,202,415.02
State Street Bank and Trust #0000156566-171	39,350.54
Trust Other:	
Trust Other Account Ocean First Bank #1011571489	769,678.83
Developer Application Review Escrow Acct Ocean First Bank #1011571497	487,767.14
Municipal Escrow Cash Guarantee Acct Ocean First Bank #1011571505	734,603.60
Municipal Escrow Inspection Fee Acct Ocean First Bank #1011571513	272,025.33
Law Enforcement Trust Ocean First Bank #1011571521	73,602.10
Unclaimed Monies Trust Acct Ocean First Bank #1011571539	62,995.21
Unemployment Trust Acct Ocean First Bank #1011571547	216,632.74
Municipal Alliance Ocean First Bank #1011571554	7,939.69
Older American Act Program Contributions Ocean First Bank #1011571562	6.15
Outside Employment Police Fund Ocean First Bank #1011571570	92,500.51
Neptune Police Vest Fund Ocean First Bank #1011571588	8,059.63
Recreation Trust Acct Ocean First Bank #1011571596	183,951.97
Open Space Ocean First Bank #1011571604	3,274.44
Tree Preservation Trust Acct Ocean First Bank #1011571612	123,999.40
Tax Collector Trust Ocean First Bank #1011571463	1,883,963.58
Federal Law Enforcement Trust Ocean First Bank #1011571638	34,098.13
Affordable Housing Trust Ocean First #1011571620	591,109.21
Affordable Housing Trust State Street Bank Trust #000156620-171	1,587,898.56
Loan and Grant Fund	
Ocean First Bank #1011571653	736,657.71
Animal Control Fund	
Ocean First Bank #1011571471	60,471.65
Public Assistance Fund	
Ocean First Bank #1011571646	18,889.25
PAGE TOTAL	44,009,275.77

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	44,009,275.77
Sewer Operating Fund	
Ocean First Bank #1011571703	3,553,880.41
State Street Bank and Trust #0000156582-171	5,196,985.00
Sewer Capital Fund	
Ocean First Bank #1011571711	890,821.03
State Street Bank and Trust #0000156590-171	3,256,695.98
Marina Operating Fund	
Ocean First Bank #1011571729	688,894.53
State Street Bank and Trust #0000156612-171	559,681.94
Marina Capital Fund	
Ocean First Bank #1011571737	5,790.17
State Street Bank and Trust #0000156612-171	88,378.96
Federal and State Grant Fund	
Ocean First Bank #1011571448	464,058.66
Ocean First Bank #1011570979	3,877.40
State Street Bank and Trust #0000156574-171	444,143.15
Payroll Fund	
Ocean First Bank #1011571455	313,541.90
TOTAL PAGE	59,476,024.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Federal:						-
US Department of Justice:						-
Patrick Leahy Bulletproof Vest Partnership Grant		12,650.30				12,650.30
2023 Bulletproof Vest Partnership Grant		1,657.86	1,657.86			-
2022 Bulletproof Vest Partnership Grant	11,157.30		11,157.30			-
2021 Bulletproof Vest Partnership Grant	6,906.90		6,906.90			-
						-
Edward Byrne Memorial Justice Asst Grant 2023		13,845.00				13,845.00
Edward Byrne Memorial Justice Asst Grant 2022	53,600.00					53,600.00
						-
US Department of Transportation:						-
2022 Click It or Ticket Seat Belt Mobilizaiton	1,120.00					1,120.00
						-
US Department of Treasury:						-
American Rescue Plan - Local Fiscal Recovery		200,000.00	200,000.00			-
						-
US Department of Homeland Security:						-
Assistance to Firefighters Grant	84,425.69					84,425.69
Hazardous Materials Emergency Planning Grant 2023		29,700.00				29,700.00
PAGE TOTALS	157,209.89	257,853.16	219,722.06	-	-	195,340.99

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	157,209.89	257,853.16	219,722.06	-	-	195,340.99
Hazardous Materials Emergency Planning Grant 2022	29,700.00		29,700.00			-
Federal Emergency Mgt Assistance		10,000.00	10,000.00			-
						-
US Department of Health and Human Services:						-
SFY 23 Senior Citizens Title IIIB		40,000.00				40,000.00
SFY 23 Senior Citizens Title IIIB		36,000.00				36,000.00
SFY 22 Senior Citizens Title IIIB	36,000.00		36,000.00			-
SFY 22 Senior Citizens Title IIIB	10,578.00		10,578.00			-
						-
US Environmental Protection Agency:						-
Brownsfield Hazardous Assessment	4,583.96					4,583.96
Brownsfield Hazardous Assessment	2,748.61					2,748.61
						-
Opioid Settlement		126,882.80	76,530.02	(50,352.78)		-
						-
State:						-
NJ Department of Law & Public Safety:						-
2021 Body Armor Replacement Fund		4,421.36		(4,421.36)		-
PAGE TOTALS	240,820.46	475,157.32	382,530.08	(54,774.14)	-	278,673.56

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	240,820.46	475,157.32	382,530.08	(54,774.14)	-	278,673.56
Drunk Driving Enforcement Fund		20,819.74	20,819.74			-
2020 Drunk Driving Enforcement Fund	20,325.95					20,325.95
						-
NJ Board of Public Utilities:						-
Clean Energy Electric Vehicle Tourism Grant	150,000.00					150,000.00
Microgrid Project	131,525.00					131,525.00
						-
NJ Department of Health and Senior Services:						-
Alcohol Education Rehabilitation and Enforcement		8,047.26	8,047.26			-
						-
NJ Department of Environmental Protection:						-
Stormwater Assistance Grant		15,000.00	15,000.00			-
Clean Communities Program		77,581.44	77,581.44			-
It Pays to Plug In - NJ EV Charging Grant Program	75,000.00					75,000.00
2020 Recycling Tonnage Grant		48,854.20	48,854.20			-
Hazardous Discharge Site Remediation - Welsh Farms	49,405.00					49,405.00
Hazardous Discharge Site Remediation - Shark River	20,986.50					20,986.50
Hazardous Discharge Site Remediation - Shark River	7,813.65		7,813.62			0.03
PAGE TOTALS	695,876.56	645,459.96	560,646.34	(54,774.14)	-	725,916.04

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	695,876.56	645,459.96	560,646.34	(54,774.14)	-	725,916.04
Hazardous Discharge Site Remediation - Chidenese	10,383.47					10,383.47
						-
Governor's Council of Alocholism and Drug Abuse:						-
Municipal Alliance on Alcoholism and Drug Abuse 2023		7,251.05				7,251.05
Municipal Alliance on Alcoholism and Drug Abuse 2022	7,251.05		7,251.05			-
Municipal Alliance on Alcoholism and Drug Abuse 2022		21,290.00				21,290.00
Municipal Alliance on Alcoholism and Drug Abuse 2021	5,680.47		5,680.47			-
Municipal Alliance on Alcoholism and Drug Abuse 2020	10,790.50		10,790.50			-
						-
NJ Department of Agriculture:						-
Spotted Lanternfly Grant		15,000.00	15,000.00			-
						-
NJ Department of Community Affairs:						-
FY 2023 Lead Paint Assistance Grant		29,400.00	29,400.00			-
						-
Local / Other:						-
Interfaith Neighbors Senior Meal Program	641.00	26,590.00	23,808.00			3,423.00
Sustainable New Jersey		2,000.00	2,000.00			-
PAGE TOTALS	730,623.05	746,991.01	654,576.36	(54,774.14)	-	768,263.56

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	730,623.05	746,991.01	654,576.36	(54,774.14)	-	768,263.56
2021 Association of NJ Environmental Agencies	333.00		333.00			-
State Local Cooperative Housinfg Inpsection Program	2.00					2.00
Statewdie Insurance Fund Safety Grant	15,004.38					15,004.38
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	745,962.43	746,991.01	654,909.36	(54,774.14)	-	783,269.94

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	745,962.43	746,991.01	654,909.36	(54,774.14)	-	783,269.94
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	745,962.43	746,991.01	654,909.36	(54,774.14)	-	783,269.94

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Federal:							-
US Department of Treasury:							-
American Rescue Plan - State and Local Fiscal Recovery							-
COVID-19 Testing Kits	9,525.00						9,525.00
Digital Documentation		200,000.00	106,424.72	100,447.28	(15,502.44)		190,475.00
							-
US Department of Justice:							-
Patrick Leahy Bulletproof Vest Partnership Grant		12,650.30					12,650.30
2023 Bulletproof Vest Partnership Grant		1,657.86		1,657.86			-
2022 Bulletproof Vest Partnership Grant	451.55			451.55			-
2021 Bulletproof Vest Partnership Grant	9,983.60			11,157.30	1,173.70		0.00
Edward Byrne Memorial Justice Asst Grant 2023		13,845.00		13,845.00			-
Edward Byrne Memorial Justice Asst Grant 2022	34,178.00			19,422.00	19,422.00		34,178.00
Edward Byrne Memorial Justice Asst Grant 2021	447.00						447.00
							-
US Department of Transportation:							-
Click It or Ticket - Seat Belt Mobilization	1,120.00						1,120.00
							-
							-
PAGE TOTALS	55,705.15	228,153.16	106,424.72	146,980.99	5,093.26	-	248,395.30

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	55,705.15	228,153.16	106,424.72	146,980.99	5,093.26	-	248,395.30
US Department of Homeland Security:							-
Assistance to Firefighters Grant	84,425.69			61,544.13	(7,776.30)		15,105.26
Hazardous Materials Emergency Planning		29,700.00		29,700.00			-
Federal Emergency Management Assistance 2023		10,000.00			(60.81)		9,939.19
Federal Emergency Management Assistance 2022	5,801.50			5,806.30	4.80		(0.00)
Federal Emergency Management Assistance 2021	200.00			200.00			-
							-
US Department of Health and Human Services:							-
Senior Citizens Title III B 2023		36,000.00		36,000.00			-
Title II B Older Americans Disabilites & Veterans Services		40,000.00		40,000.00			-
Senior Citizens Title III B 2022	313.02			10,264.98	10,264.98		313.02
Senior Citizens Title III B 2021	585.00			415.00	415.00		585.00
Senior Citizens Title III B 2020	5,988.89						5,988.89
							-
US Environmental Protection Agency:							-
USEPA Brownsfield Hazardous Assessment	4,433.96						4,433.96
USEPA Brownsfield Hazardous Assessment	2,598.61						2,598.61
							-
PAGE TOTALS	160,051.82	343,853.16	106,424.72	330,911.40	7,940.93	-	287,359.23

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	160,051.82	343,853.16	106,424.72	330,911.40	7,940.93	-	287,359.23
National Opioid Settlement		126,882.80					126,882.80
							-
State:							-
NJ Department of Law & Public Safety:							-
Body Armor Replacemnt Fund 2022		4,421.36		4,421.36			-
Drunk Driving Enforcement Fund 2022		20,819.74		9,689.02	(10,299.36)		831.36
Drunk Driving Enforcement Fund 2021	211.98			1,088.98	877.00		-
							-
NJ Department of Health:							-
Alcohol Education Rehabilitation and Enforcement Fund	69,853.73	8,047.26			(8,925.28)		68,975.71
							-
NJ Department of Environmental Protection:							-
Stormwater Assistance Grant		15,000.00					15,000.00
Clean Communities	129,355.78	77,581.44		40,380.63	(19,616.59)		146,940.00
It Pays to Plug In					-		-
Recycling Tonnage Grant 2020		48,854.20			(42,256.87)		6,597.33
Recycling Tonnage Grant 2019	49,997.43						49,997.43
Recycling Tonnage Grant 2018	51,457.50			36,657.45			14,800.05
PAGE TOTALS	460,928.24	645,459.96	106,424.72	423,148.84	(72,280.17)	-	717,383.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	460,928.24	645,459.96	106,424.72	423,148.84	(72,280.17)	-	717,383.91
Recycling Tonange Grant 2017				5,259.55	5,259.55		-
Recycling Tonange Grant 2016				1,851.41	1,851.41		-
Hazardous Discharge Site Remediation - Shark River Marina	28,800.15						28,800.15
Hazardous Discharge Site Remediation - Chidnese Property	47,444.61						47,444.61
Hazardous Discharge Site Remediation - Welsh Farms				20,186.40	20,186.40		-
Hazardous Discharge Site Remediation - Shark River Marina	16,596.93			8,100.37	12,579.57		21,076.13
							-
NJ Board of Public Utilities:							-
Clean Energy Electric Vehicle Tourism Grant							-
Micro-grid Project	1,670.99				2,314.53		3,985.52
							-
Governor's Council on Alcoholism and Drug Abuse:							-
Municipal Alliance DHMAS Youth Leadership 2023		7,251.05					7,251.05
Municipal Alliance DHMAS Youth Leadership 2022	362.55			7,130.20	6,888.50		120.85
Municipal Alliance on Alcoholism and Drug Abuse 2023		21,290.00					21,290.00
Municipal Alliance on Alcoholism and Drug Abuse 2022	3,494.25			12,156.09	10,568.27		1,906.43
Municipal Alliance on Alcoholism and Drug Abuse 2020	9,211.96			9,211.96			-
							-
PAGE TOTALS	568,509.68	674,001.01	106,424.72	487,044.82	(12,631.94)	-	849,258.65

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	568,509.68	674,001.01	106,424.72	487,044.82	(12,631.94)	-	849,258.65
NJ Department of Agriculture:							-
Spotted Lanternfly Grant Program		15,000.00		15,000.00			-
							-
NJ Department of Community Affairs:							-
Lead Grant Assistance Program (2023)		29,400.00		6,195.00	(12,483.81)		10,721.19
							-
Local/Other:							-
Interfaith Neighbors Senior Meal Program		26,590.00		26,590.00			-
Interfaith Neighbors Senior Meal Program - Local Match		40,410.00		40,410.00			-
Sustainable Jersey		2,000.00					2,000.00
Senior Citizens Title IIIB - Local Match		188,000.00		188,000.00			-
Matching Funds for Grants		25,000.00					25,000.00
Assistance to Firefighters Grant - Local Match	8,442.57			8,442.57			-
It Pays to Plug In - Local Match				366.98	366.98		-
Hazardous Discharge Site Rediation - Chidenese - Match	13,078.69						13,078.69
Municipal Alliance - Local Match 2023		5,322.50		5,322.50			-
Municipal Alliance - Local Match 2022	5,081.45						5,081.45
Municipal Alliance - Local Match 2021	122.05						122.05
PAGE TOTALS	595,234.44	1,005,723.51	106,424.72	777,371.87	(24,748.77)	-	905,262.03

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Interfaith Neighbors Senior Meals Program	2,141.00					2,141.00
American Rescue Plan	1,433,121.85		883,121.85	-	(200,000.00)	350,000.00
Body Armor Grant (NJ)	4,421.36			5,427.09	(4,421.36)	5,427.09
Opioid Settlement Fund	50,352.78			6,075.94	(50,352.78)	6,075.94
						-
						-
						-
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						-
						-
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						-
						-
						-
						-
						-
TOTALS	1,490,036.99	-	883,121.85	11,503.03	(254,774.14)	363,644.03

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	6,218,387.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	17,265,725.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	51,000,000.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	48,996,180.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	8,222,207.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	17,265,725.00	XXXXXXXXXX
	74,484,112.50	74,484,112.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	56,819.48
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	10,440,069.33
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	207,883.80
County Open Space Preservation	XXXXXXXXXX	1,479,993.21
Due County for Added and Omitted Taxes	XXXXXXXXXX	37,949.69
Paid	12,184,765.55	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	37,949.96	XXXXXXXXXX
	12,222,715.51	12,222,715.51

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	3,952,718.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	3,952,718.00
Paid	3,952,718.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	3,952,718.00	3,952,718.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,753,107.83	3,753,107.83	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	12,188,436.47	14,648,767.79	2,460,331.32
Added by N.J.S.A. 40A:4-87 (List on 17a)	254,181.77	254,181.77	-
			-
			-
Total Miscellaneous Revenue Anticipated	12,442,618.24	14,902,949.56	2,460,331.32
Receipts from Delinquent Taxes	770,539.21	828,021.52	57,482.31
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	33,359,000.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,780,745.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	35,139,745.00	36,880,867.96	1,741,122.96
	52,106,010.28	56,364,946.87	4,258,936.59

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	101,495,670.42
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	51,000,000.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	12,127,946.34	xxxxxxxx
Due County for Added and Omitted Taxes	37,949.69	xxxxxxxx
Special District Taxes	3,952,718.00	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,503,811.57
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	36,880,867.96	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	103,999,481.99	103,999,481.99

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Opiod Settlement Fund	40,657.77	40,657.77	-
Title III Older Americans Act - Monmouth County		-	-
Division of Aging Disabilities & Veterans		-	-
Services Grant	40,000.00	40,000.00	-
Edward Byrne Memorial Justice Assistance Grant (JAG)	13,845.00	13,845.00	-
Patrick Leahy Bulletproof Vest Partnership	12,650.30	12,650.30	-
Spotted Lanternfly Program	15,000.00	15,000.00	-
Lead Grant Assistance Program	29,400.00	29,400.00	-
Clean Communities Program	77,581.44	77,581.44	-
Sustainable Jersey Small Grants Program	2,000.00	2,000.00	-
Stormwater Assistance Grant	15,000.00	15,000.00	-
Municipal Alcohol Education/Rehabilitation Program	8,047.26	8,047.26	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
PAGE TOTALS	254,181.77	254,181.77	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	254,181.77	254,181.77	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
TOTALS	254,181.77	254,181.77	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		51,851,828.51
2023 Budget - Added by N.J.S.A. 40A:4-87		254,181.77
Appropriated for 2023 (Budget Statement Item 9)		52,106,010.28
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		52,106,010.28
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		52,106,010.28
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	47,361,463.64	
Paid or Charged - Reserve for Uncollected Taxes	2,503,811.57	
Reserved	2,238,739.23	
Total Expenditures		52,104,014.44
Unexpended Balances Canceled (see footnote)		1,995.84

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	2,460,331.32
Delinquent Tax Collections	XXXXXXXXXX	57,482.31
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,741,122.96
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	1,995.84
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,705,402.41
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	2,030,709.41
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	277,810.74
Accounts Payable Canceled		39,238.65
Tax Overpayments Canceled		2,789.60
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	17,265,725.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	17,265,725.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Prior Year Deductions Disallowed	3,250.00	
Refund of Prior Year Tax Revenue	1,845.52	
Refund of Prior Year Revenue	21,071.20	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	8,290,716.52	XXXXXXXXXX
	25,582,608.24	25,582,608.24

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	10,978,551.37
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	8,290,716.52
4. Amount Appropriated in the 2023 Budget - Cash	3,753,107.83	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	15,516,160.06	xxxxxxxxxx
	19,269,267.89	19,269,267.89

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		4,551,149.49
Investments		25,236,646.40
[REDACTED]		
Sub Total		29,787,795.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		14,278,523.50
Cash Surplus		15,509,272.39
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	6,887.67	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		6,887.67
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		15,516,160.06

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 98,296,496.44
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$ 3,981,349.22
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 316,703.36
5a. Subtotal 2023 Levy	\$ 102,594,549.02	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy		\$ 102,594,549.02
6. Transferred to Tax Title Liens		\$ 460.15
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 29,401.82
9. Discount Allowed		\$
10. Collected in Cash: In 2022	\$ 1,055,818.84	
In 2023*	\$ 100,290,807.75	
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 149,043.83	
Total To Line 14	\$ 101,495,670.42	
11. Total Credits		\$ 101,525,532.39
12. Amount Outstanding December 31, 2023		\$ 1,069,016.63
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	<u>98.92%</u>	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 101,495,670.42
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 101,495,670.42

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 101,495,670.42
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 101,495,670.42
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 102,594,549.02
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.93%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 101,495,670.42
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 101,495,670.42
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 102,594,549.02
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.93%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,910.96	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	31,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	113,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	5,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,206.17
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	3,250.00
9. Received in Cash from State	XXXXXXXXXX	144,817.12
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	6,887.67
Due To State of New Jersey	-	XXXXXXXXXX
	156,160.96	156,160.96

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	31,500.00
Line 3	113,500.00
Line 4	5,250.00
Sub - Total	150,250.00
Less: Line 7	1,206.17
To Item 10, Sheet 22	149,043.83

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		946,121.36	XXXXXXXXXX
A. Taxes	884,525.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	61,595.95	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	4,301.62
B. Tax Title Liens		XXXXXXXXXX	818.48
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		8,902.53	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,643.81
B. Tax Title Liens - Transfers from Taxes		(1) 1,643.81	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	949,903.79
8. Totals		956,667.70	956,667.70
9. Balance Brought Down		949,903.79	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	828,021.52
A. Taxes	828,021.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		519.69	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		460.15	XXXXXXXXXX
13. 2023 Taxes		1,069,016.63	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	1,191,878.74
A. Taxes	1,128,477.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	63,401.12	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,019,900.26	2,019,900.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **87.16%**

17. Item No.14 multiplied by percentage shown above is **1,038,841.51** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					2023		
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	24,990,000.00	
Issued	xxxxxxxxx	5,485,000.00	
Paid	2,305,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	28,170,000.00	xxxxxxxxx	
	30,475,000.00	30,475,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,645,000.00
2024 Interest on Bonds*		\$ 1,286,313.89	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,286,313.89

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
MCIA General Improvement Bond, Lease				
Revenue Bonds, Series 2023	260,000.00	5,485,000.00	7/15/2023	5.00%
Total	260,000.00	5,485,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	371,100.56	
Issued	xxxxxxxxxx		
Paid	81,991.45	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	289,109.11	xxxxxxxxxx	
	371,100.56	371,100.56	
2024 Loan Maturities			\$ 82,370.44
2024 Interest on Loans			\$ 1,597.13
Total 2024 Debt Service for Green Trust Loan			\$ 83,967.57
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
18-06/21-14 Improvements to Jumping Brook Road	313,000.00	7/13/2020	200,000.00	12/20/24	0.0000%	22,357.14		
19-27 Improvements to Oxonia Avenue	93,000.00	7/21/2020	73,000.00	12/20/24	0.0000%	6,642.86		
19-28 Improvements to Township Municipal Complex	190,000.00	7/21/2020	80,466.00	12/20/24	0.0000%	13,571.43		
19-29 Various Drainage Improvements	142,500.00	7/21/2020	122,500.00	12/20/24	0.0000%	10,178.57		
19-38 Improvements to Embury Avenue/Ridge Avenue Corridor	175,500.00	7/21/2020	155,500.00	12/20/24	0.0000%	12,535.71		
21-23 Improvements to Various Parks	90,000.00	12/27/2023	90,000.00	12/20/24	0.0000%			
21-29 Acquisition of a Telephone System, Video Surveillance Systems, Computers, Servers and Other Technology Improvements	95,000.00	12/31/2021	95,000.00	12/20/2024	0.0000%	15,833.33		
Page Totals	1,099,000.00		816,466.00			81,119.04	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,099,000.00		816,466.00			81,119.04	-	
PAGE TOTALS	1,099,000.00		816,466.00			81,119.04	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,099,000.00		816,466.00			81,119.04	-	
PAGE TOTALS	1,099,000.00		816,466.00			81,119.04	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1. MCIA Capital Equipment Lease	5,592,740.15	1,589,574.23	245,737.75
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	5,592,740.15	1,589,574.23	245,737.75

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
14-13/14-29 Development of Veterans Park	38,455.42				3,420.00		35,035.42	
16-08 Loffredo Field Improvements	21,636.17			845.00	780.00		21,701.17	
16-27 (iii) Improvement to various parks, lakes and streetscape	232,872.13			142,084.69	361,745.79		13,211.03	
(v) Implementation of the 2016 Community Development Block Grant Program Tenth Avenue Rehabilitation Project	919.42						919.42	
17-20/18-23 Fletcher Lake Bulkhead, Bridge and Roadway Improvements				17,057.48	17,057.48		-	-
18-06/21-14 Improvements to Jumping Brook Road	899,013.72	240,000.00		3,299.53	3,299.53		899,013.72	240,000.00
18-19/19-10 Various 2019 Road Improvements				3,913.13	3,913.13		-	-
19-02 Construction of a Living Shoreline Flood Mitigation Project	82,404.00			744,229.80	749,082.30		77,551.50	
19-28 Improvements to the Township Municipal Complex		95,823.67		7,082.82	35,564.63		-	67,341.86
19-38 Improvements to Embury Ave/Ridge Ave Corridor		89,038.01		86.25	1,806.25		-	87,318.01
20-12 Acquisition of Real Property in the West Lake Ave Redevelopment Zone and Demolition of Improvements Thereon	13,844.78						13,844.78	
20-13 COVID Related Improvements and Acquisitions	20,937.92			18,987.96	18,987.96		20,937.92	
Page Total	1,310,083.56	424,861.68	-	937,586.66	1,195,657.07	-	1,082,214.96	394,659.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,310,083.56	424,861.68	-	937,586.66	1,195,657.07	-	1,082,214.96	394,659.87
20-19 Various 2020 Roadway and Drainage Improveme	1,066.33			6,836.25	7,902.58		-	
21-13 Acquisition of Body Worn Cameras, Vehicle Mounted Cameras and Related Computer Hardware and Software				6,700.00	6,700.00		-	
21-23 Improvements to Various Parks				13,024.55	13,024.55		-	
21-24 Roadway Reconstruction and Drainage Improvements to Myrtle Ave				72,084.13	44,595.10		27,489.03	
21-26 Construction of a Pump Track Bicycle and Skateboard Recreational Facility within Sunshine Village Park		118,651.24			2,145.00			116,506.24
21-29 Acquisition of a Telephone System, Video Surveillance Systems, Computers, Servers and Other Technology Improvements		72,858.64		(27,123.92)	45,734.72		-	
21-30 Roadway Reconstruction and Drainage Improvements to Myrtle Ave				6,035.79	5,800.00		235.79	
21-31/23-12/23-37 Phase II of the Public Works Facility Improvement Program, Including the Construction and Reconstruction of the Municipal Facilities	374,371.40	694,032.76	2,100,000.00	(845,718.63)	988,905.17		449,747.60	884,032.76
PAGE TOTALS	1,685,521.29	1,310,404.32	2,100,000.00	169,424.83	2,310,464.19	-	1,559,687.38	1,395,198.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,685,521.29	1,310,404.32	2,100,000.00	169,424.83	2,310,464.19	-	1,559,687.38	1,395,198.87
21-52 Construction and Installation of Improvements to								
the Municipal Complex	360,000.00			(1,660.26)	15,439.74		342,900.00	
22-07 Transportation Trust Fund for Neptune Boulevard								
Roadway Reconstruction	100,370.48			306,319.30	251,709.48		154,980.30	
22-23/23-10/23-13 Acquisition of Electric Powered								
Garbage Truck and Installation of Electric								
Charging Stations	39,272.00		170,000.00	(32,573.11)	162.50		176,536.39	
22-30 2022 Road Program	982,928.48	425,000.00		52,860.99	1,332,715.51		128,073.96	
22-31 Acquisition of Vehicles and Electronics	53,976.14	320,000.00		790,412.16	865,660.69		298,727.61	
22-32 Improvement of Various Municipal Facilities	118,684.90			137,840.75	185,501.16		71,024.49	
22-33 Replacement of Bulkhead	486,000.00	355,000.00		(79,520.61)	753,741.39		7,738.00	
22-47 Welsh Farms Site Remediation		4,220.35		380,423.59	380,423.59			4,220.35
23-11 Neptune Boulevard Roadway Reconstruction Project			500,000.00	(17,546.16)	16,012.50		460,370.34	6,071.00
23-24 2023 Road Improvement Program			2,000,000.00	(78,468.35)	27,674.65		1,893,857.00	
23-25 Various Improvements to Bert Willis Fields			250,000.00	(4,500.00)	130.00		245,370.00	
23-27 Various Improvements to the Municipal Complex			300,000.00	(6,714.82)	130.00		293,155.18	
23-28 Improvements to Various Parks			350,000.00		130.00		349,870.00	
23-44 Various ADA Improvements to the Municipal Complex			450,000.00				180,000.00	270,000.00
PAGE TOTALS	3,826,753.29	2,414,624.67	6,120,000.00	1,616,298.31	6,139,895.40	-	6,162,290.65	1,675,490.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,826,753.29	2,414,624.67	6,120,000.00	1,616,298.31	6,139,895.40	-	6,162,290.65	1,675,490.22
GRAND TOTALS	3,826,753.29	2,414,624.67	6,120,000.00	1,616,298.31	6,139,895.40	-	6,162,290.65	1,675,490.22

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	281,565.20
Received from 2023 Budget Appropriation*	XXXXXXXXXX	300,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	275,569.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	305,996.20	XXXXXXXXXX
	581,565.20	581,565.20

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
23-10 Amending 22-23	(130,000.00)			(130,830.71)
				Grant
				830.71
				Fund Balance
23-13 Amending 23-13	300,000.00	285,000.00	15,000.00	
23-11 Neptune Blvd Roadway Reconstruction Project	500,000.00	206,071.00		293,929.00
No down payment required pursuant to 40A:2-11(c) of the Local Bond Law				Grant
23-12 Amending 21-31	900,000.00	855,000.00	45,000.00	
23-24 2023 Road Improvement Program	2,000,000.00	1,900,000.00	100,000.00	
23-25 Various Improvements to Bert Willis Fields	250,000.00	167,200.00	8,800.00	74,000.00
				Grant
23-27 Various Improvements to the Municipal Complex	300,000.00	285,000.00	15,000.00	
23-28 Improvements to Various Parks	350,000.00	332,500.00	17,500.00	
23-37 Amending 23-12	1,200,000.00	1,140,000.00	60,000.00	
23-44 Various ADA Improvements to the Municipal Complex	450,000.00	270,000.00	14,269.00	165,731.00
the				Grant
Total	6,120,000.00	5,440,771.00	275,569.00	403,660.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	276,790.11
Premium on Sale of Bonds	xxxxxxxxx	525.39
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Improvement Authorization - Amending Ordinance #22-23	830.71	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue	140,000.00	xxxxxxxxx
Balance - December 31, 2023	136,484.79	xxxxxxxxx
	277,315.50	277,315.50

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2023 was | \$ | <u>102,594,549.02</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>101,495,670.42</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>71,816,184.31</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | |
|--|----|--|
| 1. Cash Deficit 2022 | \$ | <input type="text"/> |
| 2. 4% of 2022 Tax Levy for all purposes: | | |
| Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |
| 3. Cash Deficit 2023 | \$ | <input type="text"/> |
| 4. 4% of 2023 Tax Levy for all purposes: | | |
| Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
2. County Taxes	\$	<input type="text"/>	\$ <input type="text"/> 37,949.96	\$ <input type="text"/> 37,949.96
3. Amounts due Special Districts	\$	<input type="text"/>	\$ <input type="text"/> -	\$ <input type="text"/> -
4. Amount due School Districts for School Tax	\$	<input type="text"/>	\$ <input type="text"/> 8,222,207.50	\$ <input type="text"/> 8,222,207.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	8,744,379.40	
Investments	816,466.00	
Intestment in General Capital Fund Notes		
Due from - General Capital fund	252,000.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	339,542.59	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		231,579.00
Encumbrances Payable		287,007.57
Accrued Interest on Bonds and Notes		60,135.01
Due to - Payroll		1,958.01
Reserve for FEMA Reimbursement		190,816.62
Customer Overpayments		36,307.80
Subtotal - Cash Liabilities		807,804.01 "C"
Reserve for Consumer Accounts and Lien Receivable		339,542.59
Fund Balance		9,005,041.39
Total	10,152,387.99	10,152,387.99

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"***

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	902,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	902,500.00
 CASH	4,131,002.54	
 DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	27,958,755.21	
AUTHORIZED AND UNCOMPLETED	7,775,000.00	
CAPITAL LEASE OBLIGATION	717,923.36	
PAGE TOTALS	41,485,181.11	902,500.00

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	881,000.00	881,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rent	6,165,000.00	6,346,646.78	181,646.78
Interest on Sewer Rent	55,000.00	52,996.38	(2,003.62)
Interest on Investments	25,000.00	464,518.99	439,518.99
Interlocal Agreements	745,000.00	868,644.12	123,644.12
Reserve for FEMA Reimbursement (Sewer Capital)	70,000.00	70,000.00	-
Reserve for Debt Service	182,000.00	182,000.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,123,000.00	8,865,806.27	742,806.27
Deficit (General Budget) **			-
	8,123,000.00	8,865,806.27	742,806.27

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	8,123,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	8,123,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	8,123,000.00
Deduct Expenditures:	
Paid or Charged	7,872,494.22
Reserved	231,579.00
Surplus (General Budget)**	
Total Expenditures	8,104,073.22
Unexpended Balance Canceled (See Footnote)	18,926.78

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	8,865,806.27	
Miscellaneous Revenue Not Anticipated	43,330.00	
2022 Appropriation Reserves Canceled in 2023		
Total Revenue Realized		8,909,136.27
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	7,872,494.22	
Reserved	231,579.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,104,073.22	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,104,073.22
Excess		805,063.05
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	805,063.05	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water/Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	389,973.35	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		389,973.35

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	742,806.27
Unexpended Balances of Appropriations	XXXXXXXXXX	18,926.78
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	43,330.00
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	389,973.35
Cancel Accounts Payable		152.89
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,195,189.29	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,195,189.29	1,195,189.29

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	8,690,852.10
Excess in Results of 2023 Operations	XXXXXXXXXX	1,195,189.29
Amount Appropriated in the 2023 Budget - Cash	881,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	9,005,041.39	XXXXXXXXXX
	9,886,041.39	9,886,041.39

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		8,744,379.40
Investments		816,466.00
Interfund Accounts Receivable		252,000.00
Subtotal		9,812,845.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		807,804.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		9,005,041.39
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		9,005,041.39

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>361,093.36</u>
Increased by:			
Rents Levied		\$	<u>6,684,985.68</u>
Decreased by:			
Collections	\$	<u>6,681,910.19</u>	
Overpayments applied	\$	<u>24,626.26</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>6,706,536.45</u>
Balance December 31, 2023		\$	<u><u>339,542.59</u></u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2023		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	9,875,000.00	
Issued	XXXXXXXXXX		
Paid	725,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	9,150,000.00	XXXXXXXXXX	
	9,875,000.00	9,875,000.00	
2024 Bond Maturities - Capital Bonds			\$ 755,000.00
2024 Interest on Bonds		\$ 418,000.00	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	418,000.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	58,010.01	
Subtotal	\$	359,989.99	
Add: Interest to be Accrued as of 12/31/2024	\$	49,197.50	
Required Appropriation 2024	\$	409,187.49	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	493,964.13	
Issued	xxxxxxxxxx		
Paid	69,137.70	xxxxxxxxxx	
Outstanding - December 31, 2023	424,826.43	xxxxxxxxxx	
	493,964.13	493,964.13	
2024 Loan Maturities			\$ 69,137.70
2024 Interest on Loans		\$ 5,100.00	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	5,100.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	2,125.00	
Subtotal	\$	2,975.00	
Add: Interest to be Accrued as of 12/31/2024	\$	1,791.67	
Required Appropriation 2024	\$		4,766.67

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
MCIA Equipment Lease	717,923.36	139,663.76	29,822.14
Total	717,923.36	139,663.76	29,822.14

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
19-32 Phase V Sewer Line Replacements	1.93				87,603.15	78,605.65	8,422.50	576.93
20-21 Phase VI Gables Area Sewer Rehabilitation								
and Various Imprvements	-				850,533.64	704,684.93	11,773.00	134,075.71
20-23 Equipment and Furniture	269.47							269.47
21-32/23-14/23-38 Phase II of the Public Works								
Facility Improvements	600,000.00		700,000.00				21,420.12	1,278,579.88
21-33 Various Sanitary Sewer Infrstructure								
Improvements	145,874.49				626,535.53	601,916.74	24,618.79	145,874.49
22-14 Sixth Ave Area Sanitary Sewer Replacement								
Project	75,710.00				840,138.75	863,853.97	5,692.50	46,302.28
22-34 2022 Bradley Park Sanitary Sewer								
Replacement Project	848,070.00				49,382.50	38,142.50	13,010.00	846,300.00
22-36 Construction of a Storage Facility at the								
Riley Road Pump Station	113,760.00				34,065.00	20,513.00	13,552.00	113,760.00
23-26 Improvements to the Wells Brook Sewer								
Easement			250,000.00			130.00		249,870.00
PAGE TOTALS	1,783,685.89	-	950,000.00		2,488,258.57	2,307,846.79	98,488.91	2,565,738.76

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,783,685.89	-	950,000.00	2,488,258.57	2,307,846.79	98,488.91	2,565,738.76	249,870.00
PAGE TOTALS	1,783,685.89	-	950,000.00	2,488,258.57	2,307,846.79	98,488.91	2,565,738.76	249,870.00

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,783,685.89	-	950,000.00	2,488,258.57	2,307,846.79	98,488.91	2,565,738.76	249,870.00
PAGE TOTALS	1,783,685.89	-	950,000.00	2,488,258.57	2,307,846.79	98,488.91	2,565,738.76	249,870.00

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,783,685.89	-	950,000.00	2,488,258.57	2,307,846.79	98,488.91	2,565,738.76	249,870.00
PAGE TOTALS	1,783,685.89	-	950,000.00	2,488,258.57	2,307,846.79	98,488.91	2,565,738.76	249,870.00

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,783,685.89	-	950,000.00		2,307,846.79	98,488.91	2,565,738.76	249,870.00
TOTALS	1,783,685.89	-	950,000.00		2,307,846.79	98,488.91	2,565,738.76	249,870.00

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	994,258.25
Received from 2023 Budget Appropriation	XXXXXXXXXX	300,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	47,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	1,246,758.25	XXXXXXXXXX
	1,294,258.25	1,294,258.25

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
23-14	285,000.00	300,000.00	15,000.00	15,000.00
23-26	380,000.00	400,000.00	20,000.00	20,000.00
23-38	237,500.00	250,000.00	12,500.00	12,500.00
	902,500.00	950,000.00	47,500.00	47,500.00

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	130,855.08
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	130,855.08	xxxxxxxxx
	130,855.08	130,855.08

**POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,250,186.35	
Investments		
Due from - Marina Utility Capital Fund	100,000.00	
Due from - Current Fund	13,365.00	
Due from - Sewer Utility Operating Fund	1,958.01	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		69,891.11
Encumbrances Payable		7,516.93
Accrued Interest on Bonds and Notes		4,816.67
Due to -		
Sales Taxes Payable		4,578.74
Reserve for FEMA Reimbursement		164,683.47
Subtotal - Cash Liabilities		251,486.92 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,114,022.44
Total	1,365,509.36	1,365,509.36

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND (cont'd)
 AS AT DECEMBER 31, 2023
Operating and Capital Sections
 (Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	12,121,524.89	712,500.00
BONDS PAYABLE		1,415,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		159,336.48
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		42,729.26
CONTRACTS PAYABLE		
ENCUMBRANCES		450,321.60
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		8,982,194.55
RESERVE FOR DEFERRED AMORTIZATION		37,500.00
RESERVE FOR DEBT SERVICE		1,846.30
DUE TO MARINA UTILITY OPERATING FUND		100,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		201,450.00
CAPITAL FUND BALANCE		18,646.70
TOTALS	12,121,524.89	12,121,524.89

(Do not crowd - add additional sheets)

ANALYSIS OF MARINA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF MARINA UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	29,000.00	29,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Marina Fees and Costs	516,500.00	569,569.70	53,069.70
Reserve for Reconstruction	100,000.00	100,000.00	-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	645,500.00	698,569.70	53,069.70
Deficit (General Budget) **			-
	645,500.00	698,569.70	53,069.70

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	645,500.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	645,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	645,500.00
Deduct Expenditures:	
Paid or Charged	554,094.21
Reserved	69,891.11
Surplus (General Budget)**	
Total Expenditures	623,985.32
Unexpended Balance Canceled (See Footnote)	21,514.68

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	698,569.70	
Miscellaneous Revenue Not Anticipated	69,190.69	
2022 Appropriation Reserves Canceled in 2023		
Total Revenue Realized		767,760.39
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	554,094.21	
Reserved	69,891.11	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	623,985.32	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		623,985.32
Excess		143,775.07
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	143,775.07	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Marina Utility for 2022

2022 Appropriation Reserves Canceled in 2023	6,290.44	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		6,290.44

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - MARINA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	53,069.70
Unexpended Balances of Appropriations	xxxxxxxxxx	21,514.68
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	69,190.69
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	6,290.44
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	150,065.51	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	150,065.51	150,065.51

OPERATING SURPLUS - MARINA UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	992,956.93
Excess in Results of 2023 Operations	xxxxxxxxxx	150,065.51
Amount Appropriated in the 2023 Budget - Cash	29,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	1,114,022.44	xxxxxxxxxx
	1,143,022.44	1,143,022.44

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM MARINA UTILITY - TRIAL BALANCE)

Cash		1,250,186.35
Investments		
Interfund Accounts Receivable		115,323.01
Subtotal		1,365,509.36
Deduct Cash Liabilities Marked with "C" on Trial Balance		251,486.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,114,022.44
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		1,114,022.44

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF MARINA UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

SCHEDULE OF MARINA UTILITY LIENS

Balance December 31, 2022		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
MARINA UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
MARINA UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
MARINA UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	1,485,000.00	
Issued	XXXXXXXXXX		
Paid	70,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	1,415,000.00	XXXXXXXXXX	
	1,485,000.00	1,485,000.00	
2024 Bond Maturities - Capital Bonds			\$ 70,000.00
2024 Interest on Bonds		\$ 57,800.00	

INTEREST ON BONDS - MARINA UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	57,800.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	4,816.67
Subtotal	\$	52,983.33
Add: Interest to be Accrued as of 12/31/2024	\$	4,525.00
Required Appropriation 2024	\$	57,508.33

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
MARINA UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
MARINA UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - MARINA UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
MARINA UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
MARINA UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - MARINA UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - MARINA UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS MARINA UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
MCIA Equipment Lease	159,336.48	24,762.00	12,883.27
Total	159,336.48	24,762.00	12,883.27

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
15-04 Reconstruction of the Municipal Marina Building	17,587.98				17,587.98			
20-22 Improvements to Docks and Ramps and Preliminary Dredging Costs	30,538.51			13,513.73	44,052.26			
23-36 Dredging of Shark River Municipal Marina Basin			750,000.00		256,949.14	450,321.60		42,729.26
Total	48,126.49	-	750,000.00	13,513.73	318,589.38	450,321.60	-	42,729.26

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	48,126.49	-	750,000.00		13,513.73	318,589.38	450,321.60	-	42,729.26
PAGE TOTALS	48,126.49	-	750,000.00		13,513.73	318,589.38	450,321.60	-	42,729.26

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	48,126.49	-	750,000.00		13,513.73	318,589.38	450,321.60	-	42,729.26
PAGE TOTALS	48,126.49	-	750,000.00		13,513.73	318,589.38	450,321.60	-	42,729.26

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	48,126.49	-	750,000.00		13,513.73	318,589.38	-	42,729.26
PAGE TOTALS	48,126.49	-	750,000.00		13,513.73	318,589.38	-	42,729.26

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	48,126.49	-	750,000.00		318,589.38	450,321.60	-	42,729.26
TOTALS	48,126.49	-	750,000.00		318,589.38	450,321.60	-	42,729.26

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

MARINA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	188,950.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	50,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	37,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	201,450.00	XXXXXXXXXX
	238,950.00	238,950.00

MARINA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

MARINA UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
23-26 Dredging of Shark River				
Marina Basin	712,500.00	750,000.00	37,500.00	37,500.00
	712,500.00	750,000.00	37,500.00	37,500.00

MARINA UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	18,646.70
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	18,646.70	xxxxxxxxx
	18,646.70	18,646.70