

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.
Select the municipality (and county) or County by clicking on the arrow on the right side to choose. This will populate the name and county and dates throughout the workbook. Then
- f) continue to complete each of the fields in order to populate throughout the workbook. If a Utility(s) exist, enter the type of utility into the fields listed.
- g) In all applicable signature lines insert appropriate officials email address.
- h) The completed AFS must be submitted to the Division, via the FAST portal and it must be precisely named as: **xxxx_afs_20xx.xls (provide 4 digits municode and year)**.
- i) Only the Chief Financial Officer has access to the submit for review tab within the FAST portal.
If copying data from a prior workbook, utilize the copy and paste-special values functionality
- j) built into Excel to preserve formatting.
On the Key Inputs tab, users can click the "Convert to Standard Template" button to reduce the number
- k) of unused pages throughout the document. To revert back to the full-size version of the workbook, click the "Revert to Expanded Template" button.

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Inputs

Municipal AFS Version 2020.6

Information Required for Annual Financial Statement

Responses and Data

| | | |
|--|-----------------------------------|---------------|
| Name and County of Municipality | Neptune Township, Monmouth County | |
| Full Name of Municipality / County | TOWNSHIP OF NEPTUNE | |
| County of Municipality / County | MONMOUTH | |
| Name of Municipality / County | NEPTUNE | |
| Type | TOWNSHIP | |
| Federal ID # | 21-6000916 | |
| Governing Body Type | COMMITTEEPERSONS | |
| | | |
| Address | 25 Neptune Boulevard | |
| Address | Neptune, New Jersey 07753 | |
| Phone | 732-988-5200 Ext. 241 | |
| Fax | 732-775-7600 | |
| | | Certificate # |
| Chief Financial Officer | Michael J. Bascom | 174 |
| Registered Municipal Accountant | Charles J. Fallon | |
| Year Ending | 12/31/2020 | |
| | | |
| DATES | Balance - January 1, 2020 | |
| | Balance - December 31, 2020 | |
| | Outstanding - January 1, 2020 | |
| | Outstanding - December 31, 2020 | |
| Year End | 12/31/2020 | |
| Next Year End | 12/31/2021 | |
| | | |
| Budget Year | 2021 | |
| AFS Year | 2020 | |
| PY | 2019 | |
| | | |
| POPULATION LAST CENSUS | 27,935 | |
| NET VALUATION TAXABLE 2020 | 4,207,157,700 | |
| Muni Code | 1334 | |
| | | |
| ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 | | |
| COUNTIES - JANUARY 26, 2021 | | |
| MUNICIPALITIES - FEBRUARY 10, 2021 | | |
| AS AT DECEMBER 31, 2020 | | |
| Dec. 31, 2019 | | |
| Dec. 31, 2020 | | |
| Jan. 1, 2020 | | |
| YEAR - 2019 | | |
| YEAR - 2020 | | |
| | | |
| UTILITY NAME | | |
| UTILITY 1 | Sewer | |
| UTILITY 2 | | |
| UTILITY 3 | Marina | |
| UTILITY 4 | | |
| UTILITY 5 | | |
| UTILITY 6 | | |

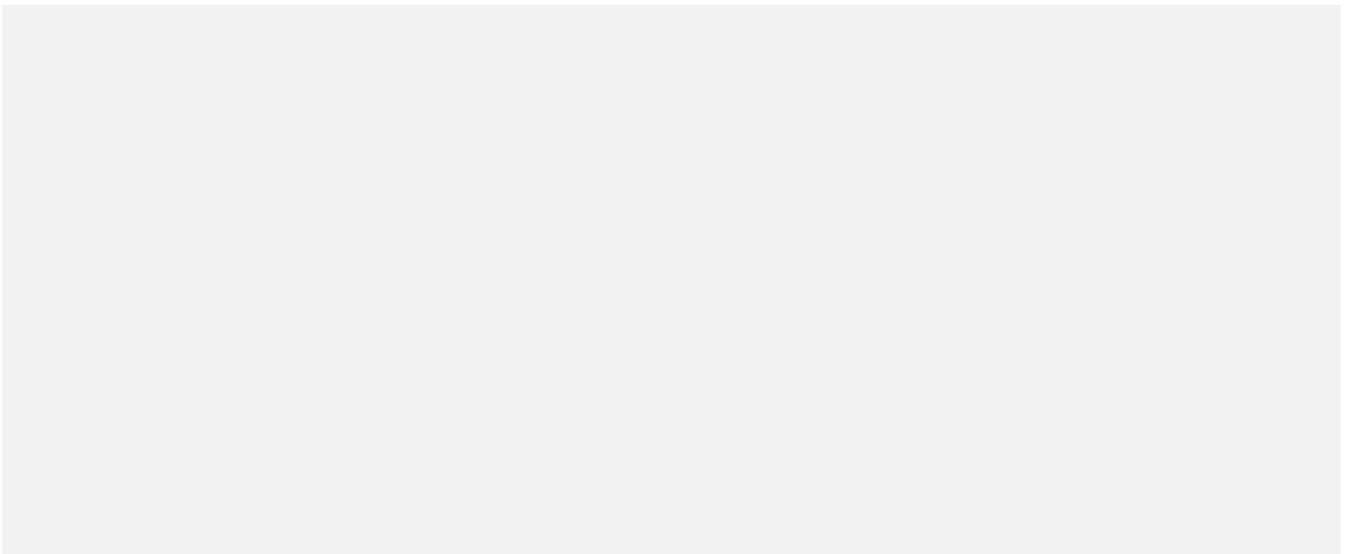
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of NEPTUNE as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Charles J. Fallon
(Registered Municipal Accountant)

Fallon & Company CPAs LLP
(Firm Name)

1340 Route 36, Suite 102
(Address)

Hazlet, NJ 07730
(Address)

732-888-2070
(Phone Number)

732-888-6245
(Fax Number)

Certified by me

this 5 day March, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

| | |
|---------------------------------|---------------------|
| Municipality: | TOWNSHIP OF NEPTUNE |
| Chief Financial Officer: | Michael J. Bascom |
| Signature: | |
| Certificate #: | 174 |
| Date: | |

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
Group 2 Ineligible _____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|---------------------------------|-----------------------------|
| Municipality: | TOWNSHIP OF NEPTUNE |
| Chief Financial Officer: | Michael J. Bascom |
| Signature: | mbascom@neptunetownship.org |
| Certificate #: | 174 |
| Date: | 3/5/2021 |

21-6000916

Fed I.D. #

TOWNSHIP OF NEPTUNE

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>200,020.12</u> | \$ <u>687,031.41</u> | \$ <u>1,108,892.06</u> |

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mbascom@neptunetownship.org
Signature of Chief Financial Officer

3/5/2021
Date

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2019 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2020 |
|---|-----------------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
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| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
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| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| *Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
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| | - | - | - | - | - | - | - | - |

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2020

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|------------------------------|--------------|---------------|----------------------------|----------------------|
| | *On Hand | On Deposit | | |
| Current | 123,054.91 | 15,056,426.95 | 498,188.91 | 14,681,292.95 |
| Grant Fund | | 536,405.47 | 64,035.44 | 472,370.03 |
| Trust - Animal Control | | 63,628.93 | 55.20 | 63,573.73 |
| Trust - Assessment | | | | - |
| Trust - Municipal Open Space | | | | - |
| Trust - LOSAP | | | | - |
| Trust - CDBG | | | | - |
| Trust - Other | 187,328.14 | 4,920,177.34 | 168,053.57 | 4,939,451.91 |
| Trust - Arts and Cultural | | | | - |
| General Capital | | 14,502,270.91 | 7,463,818.02 | 7,038,452.89 |
| Loan and Grant Fund | | 739,995.67 | | 739,995.67 |
| UTILITIES: | | | | - |
| Sewer Operating | 2,591,492.02 | 4,352,964.06 | 1,000,437.81 | 5,944,018.27 |
| Sewer Capital | 3,456,625.11 | 893,187.50 | 31,500.36 | 4,318,312.25 |
| Marina Operating | 15,314.36 | 507,530.25 | 1,383.12 | 521,461.49 |
| Marina Capital | 1,168,279.41 | 293,363.19 | 67,450.00 | 1,394,192.60 |
| Public Assistance | | 19,561.26 | | 19,561.26 |
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| Total | 7,542,093.95 | 41,885,511.53 | 9,294,922.43 | 40,132,683.05 |

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: mbascom@neptunetownship.org

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|--|---------------|
| Current Fund: | |
| Two River #1011571422 | 15,056,426.95 |
| General Capital: | |
| Two River #1011571430 | 14,502,270.91 |
| Trust Other: | |
| Trust Other Account Two River #1011571489 | 401,110.90 |
| Developer Application Review Escrow Acct Two River #1011571497 | 358,231.95 |
| Municipal Escrow Cash Guarantee Acct Two River #1011571505 | 777,541.44 |
| Municipal Escrow Inspection Fee Acct Two River #1011571513 | 298,397.88 |
| Law Enforcement Trust Two River #1011571521 | 89,146.86 |
| Unclaimed Monies Trust Acct Two River #1011571539 | 72,464.32 |
| Unemployment Trust Acct Two River #1011571547 | 142,878.79 |
| Municipal Alliance Two River #1011571554 | 5,011.81 |
| Older American Act Program Contributions Two River #1011571562 | 353.07 |
| Outside Employment Police Fund Two River #1011571570 | 106,709.91 |
| Neptune Police Vest Fund Two River #1011571588 | 5,678.93 |
| Recreation Trust Acct Two River #1011571596 | 158,969.24 |
| Open Space Two River #1011571604 | 3,182.48 |
| Tree Preservation Trust Acct Two River #1011571612 | 106,958.24 |
| Tax Collector Trust Two River #1011571463 | 1,165,697.86 |
| Affordable Housing Trust Two River #1011571620 | 1,226,605.61 |
| Federal Law Enforcement Trust Two River #1011571638 | 1,238.05 |
| Loan and Grant Fund | |
| Two River #1011571653 | 739,995.67 |
| Animal Control Fund | |
| Two River #1011571471 | 63,628.93 |
| Public Assistance Fund | |
| Two River #1011571646 | 19,561.26 |
| Sewer Operating Fund | |
| Two River #1011571703 | 4,352,964.06 |
| PAGE TOTAL | 39,655,025.12 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2020 | 2020 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2020 |
|--|-------------------------|---------------------------------------|-------------------|--------------------|---------------|--------------------------|
| 2018 Bulletproof Vest Partnership Grant | 6,207.50 | | 5,844.30 | | | 363.20 |
| 2017 Bulletproof Vest Partnership Grant | 270.26 | | | | | 270.26 |
| Edward Byren Memorial Justice Assistance Grant | | 14,473.00 | 14,473.00 | | | - |
| Edward Byren Memorial Justice Assistance Grant | | 46,697.00 | 447.00 | | | 46,250.00 |
| USDOJ BJAFY20 Coronavirus Emer Supp Fund | | 53,410.00 | | | | 53,410.00 |
| Hazardous Materials Emer. Prep. Train. Grant | 4.00 | 31,500.00 | 30,595.73 | | 908.27 | - |
| FY 2020 Fed Emer Mgmt Assist. | | 10,000.00 | 10,000.00 | | | - |
| Senior Citizens-Title III (Older Americans Act) | 41,492.00 | | 41,492.00 | | | - |
| Senior Citizens-Title III (Older Americans Act) | | 85,081.00 | | | | 85,081.00 |
| US EPA-Brownfields Hazardous Assessment | 14,900.57 | | 10,316.61 | | | 4,583.96 |
| US EPA-Brownfields Petroleum Assessment | 7,351.44 | | 4,602.83 | | | 2,748.61 |
| CARES Act | | 84,289.25 | 84,289.25 | | | - |
| 2018 Body Armor Replacement Fund | | 7,046.89 | 7,046.89 | | | - |
| Druck Driving Enforcement Fund | | 20,325.95 | | | | 20,325.95 |
| Alcoholol Education Rehabilitation and Enforcement Fund | | 8,252.03 | 8,252.03 | | | - |
| Clean Communities Program | | 64,062.94 | 64,062.94 | | | - |
| Recycling Tonnage Grant | | 50,333.81 | | (50,333.81) | | - |
| Hazardous Discharge Site Remediation | | 7,813.65 | | | | 7,813.65 |
| Hazardous Discharge Site Remediation - Chidnese Property | 10,383.47 | | | | | 10,383.47 |
| PAGE TOTALS | 80,609.24 | 483,285.52 | 281,422.58 | (50,333.81) | 908.27 | 231,230.10 |

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant | Balance Jan. 1, 2020 | 2020 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2020 |
|----------------------|-------------------------|---------------------------------------|------------|-------------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 146,456.97 | 562,677.52 | 333,352.43 | (50,333.81) | 908.27 | 324,539.98 |
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| TOTALS | 146,456.97 | 562,677.52 | 333,352.43 | (50,333.81) | 908.27 | 324,539.98 |

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2020 | Transferred from 2020 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2020 |
|---|-------------------------|--|------------------------------|-------------------|---------------|---------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Sandy/Community Resiliency North Island | 18,025.00 | | | | | | 18,025.00 |
| 2019 Bulletproof Vest Partnership Grant | 633.46 | | | | | | 633.46 |
| CARES Act | | 84,289.25 | | 84,289.25 | | | - |
| USDOJ-BJAFY20 Coronavirus Emer Supp Fund | | 53,410.00 | | 53,353.14 | | | 56.86 |
| Edward Byrne Memorial Justice Assistance Grant | | 14,473.00 | | 14,473.00 | | | - |
| Edward Byrne Memorial Justice Assistance Grant | | 46,697.00 | | 480.00 | (18,378.00) | | 27,839.00 |
| Hazardous Materials Emer. Prep. Train. Grant | 4.00 | 31,500.00 | | 30,595.73 | | 908.27 | - |
| FY 2016 Federal Emergency Mgmt Assist-Fed | 3,256.21 | | | | 625.00 | | 3,881.21 |
| FY 2018 Federal Emergency Mgmt Assist-Fed | 9,400.00 | | | | | | 9,400.00 |
| FY 2019 Federal Emergency Mgmt Assist-Fed | 10,000.00 | | | | | | 10,000.00 |
| FY 2020 Federal Emergency Mgmt Assist-Fed | | 10,000.00 | | | | | 10,000.00 |
| Senior Citizens-Title III (Older Americans Act) | 330.30 | 60,081.00 | | 8,005.39 | 4,730.23 | | 57,136.14 |
| US EPA-Brownfields Hazardous Assessment | 1,850.00 | | | 10,316.61 | 12,900.57 | | 4,433.96 |
| US EPA-Brownfields Petroleum Assessment | 1,850.00 | | | 4,602.83 | 5,351.44 | | 2,598.61 |
| Body Armor Replacement Fund - 2018 | 7,104.51 | | | | | | 7,104.51 |
| Body Armor Replacement Fund - 2019 | | 7,046.89 | | | | | 7,046.89 |
| Drunk Driving Enforcement Fund | 23,844.47 | 20,325.95 | | 10,843.50 | (9,280.00) | | 24,046.92 |
| Alcohol Education Rehabilitation and Enforcement Fund | 47,116.98 | 8,252.03 | | 250.00 | | | 55,119.01 |
| Clean Communities | 209,372.90 | 64,062.94 | | 140,135.98 | 4,461.55 | | 137,761.41 |
| PAGE TOTALS | 332,787.83 | 400,138.06 | - | 357,345.43 | 410.79 | 908.27 | 375,082.98 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2020 | Transferred from 2020 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2020 |
|--|-------------------------|--|------------------------------|-------------------|-----------------|---------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 332,787.83 | 400,138.06 | - | 357,345.43 | 410.79 | 908.27 | 375,082.98 |
| Recycling Tonnage Grant | | 50,333.81 | | | | | 50,333.81 |
| 2016 - Recycling Tonnage Grant | 48,429.07 | | | 48,429.07 | | | - |
| 2015 - Recycling Tonnage Grant | 29,391.69 | | | 7,260.48 | (6,900.00) | | 15,231.21 |
| 2014 - Recycling Tonnage Grant | 31,198.70 | | | | | | 31,198.70 |
| 2013 - Recycling Tonnage Grant | 18,913.81 | | | | 130.00 | | 19,043.81 |
| Municipal Discharge Site Remediation Program | | 7,813.65 | | | | | 7,813.65 |
| Municipal Discharge Site Remediation Program - Chidnese | 47,444.61 | | | | | | 47,444.61 |
| Municipal Discharge Site Remediation Program - Shark River | 48,467.75 | | | | | | 48,467.75 |
| Municipal Discharge Site Remediation Program - Welsh | | | | 145.00 | 145.00 | | - |
| Municipal Alliance on Alcoholism and Drug Abuse - 2019 | 4,182.40 | | | 14,109.90 | 24,735.70 | | 14,808.20 |
| Municipal Alliance on Alcoholism and Drug Abuse - 2020 | | 57,084.00 | | | (10,098.00) | | 46,986.00 |
| Interfaith Neighbors Senior Meal Program | | 72,900.00 | | 72,900.00 | | | - |
| Schlip Program (Code Enforcement) | 25,300.00 | | | | | | 25,300.00 |
| Statewide Insurance Fund - Safety Grant | 11.17 | | | | | | 11.17 |
| Hazardous Discharge Site Remediation Fund - Chidnese | 13,078.69 | | | | | | 13,078.69 |
| Municipal Drug and Alcohol Alliance - Municipal Share | 18,621.12 | 14,271.00 | | 14,271.00 | | | 18,621.12 |
| Senior Citizens-Title III (Older Americans Act) | | 213,000.00 | | 213,000.00 | | | - |
| | | | | | | | - |
| PAGE TOTALS | 617,826.84 | 815,540.52 | - | 727,460.88 | 8,423.49 | 908.27 | 713,421.70 |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2020 | Transferred from 2020 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2020 |
|----------------------|-------------------------|--|------------------------------|------------|----------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 617,826.84 | 815,540.52 | - | 727,460.88 | 8,423.49 | 908.27 | 713,421.70 |
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| PAGE TOTALS | 617,826.84 | 815,540.52 | - | 727,460.88 | 8,423.49 | 908.27 | 713,421.70 |

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2020 | Transferred from 2020 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2020 |
|----------------------|-------------------------|--|------------------------------|------------|----------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 617,826.84 | 815,540.52 | - | 727,460.88 | 8,423.49 | 908.27 | 713,421.70 |
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| | | | | | | | - |
| TOTALS | 617,826.84 | 815,540.52 | - | 727,460.88 | 8,423.49 | 908.27 | 713,421.70 |

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2020 | Transferred from 2020 Budget Appropriations | | Received | Other | Balance Dec. 31, 2020 |
|-----------------------------------|-------------------------|--|------------------------------|----------|-------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | |
| PREVIOUS PAGE TOTALS | - | - | - | - | - | - |
| 2017 - Recycling Tonnage Grant | 50,333.81 | | | | (50,333.81) | - |
| SCHLIP Program (Code Enforcement) | | | | 1,285.00 | | 1,285.00 |
| Drunk Driving Enforcement Fund | 7,701.06 | | | | | 7,701.06 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
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| | | | | | | - |
| | | | | | | - |
| TOTALS | 58,034.87 | - | - | 1,285.00 | (50,333.81) | 8,986.06 |

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|--|---------------|---------------|
| Balance - January 1, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | 2,492,345.50 |
| School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) | XXXXXXXXXX | 17,265,725.00 |
| Levy School Year July 1, 2020 - June 30, 2021 | XXXXXXXXXX | 40,974,939.00 |
| Levy Calendar Year 2020 | XXXXXXXXXX | |
| Paid | 40,257,609.00 | XXXXXXXXXX |
| Balance - December 31, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 3,209,675.50 | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) | 17,265,725.00 | XXXXXXXXXX |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. | 60,733,009.50 | 60,733,009.50 |

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|-------------------------------------|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| 2020 Levy | XXXXXXXXXX | |
| Interest Earned | XXXXXXXXXX | |
| Expenditures | | XXXXXXXXXX |
| Balance - December 31, 2020 | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) | XXXXXXXXXX | |
| Levy School Year July 1, 2020 - June 30, 2021 | XXXXXXXXXX | |
| Levy Calendar Year 2020 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) | XXXXXXXXXX | |
| Levy School Year July 1, 2020 - June 30, 2021 | XXXXXXXXXX | |
| Levy Calendar Year 2020 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|---------------|---------------|
| Balance - January 1, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 45,803.25 |
| 2020 Levy : | XXXXXXXXXX | XXXXXXXXXX |
| General County | XXXXXXXXXX | 9,963,032.04 |
| County Library | XXXXXXXXXX | |
| County Health | XXXXXXXXXX | 205,461.22 |
| County Open Space Preservation | XXXXXXXXXX | 1,163,260.05 |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 54,853.99 |
| Paid | 11,377,556.56 | XXXXXXXXXX |
| Balance - December 31, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 54,853.99 | XXXXXXXXXX |
| | 11,432,410.55 | 11,432,410.55 |

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|--------------|--------------|--------------|
| Balance - January 1, 2020 | | XXXXXXXXXX | |
| 2020 Levy: (List Each Type of District Tax Separately - see Footnote) | | XXXXXXXXXX | XXXXXXXXXX |
| Fire - | 3,742,057.00 | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - | | XXXXXXXXXX | XXXXXXXXXX |
| Water - | | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - | | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX | XXXXXXXXXX |
| Total 2020 Levy | | XXXXXXXXXX | 3,742,057.00 |
| Paid | | 3,742,057.00 | XXXXXXXXXX |
| Balance - December 31, 2020 | | - | XXXXXXXXXX |
| | | 3,742,057.00 | 3,742,057.00 |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|----------------------|----------------------|---------------------------|
| Surplus Anticipated | 2,800,000.00 | 2,800,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| Adopted Budget | 9,550,423.27 | 9,910,632.14 | 360,208.87 |
| Added by N.J.S. 40A:4-87 (List on 17a) | 329,078.87 | 329,078.87 | - |
| | | | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated | 9,879,502.14 | 10,239,711.01 | 360,208.87 |
| Receipts from Delinquent Taxes | 947,106.95 | 806,482.29 | (140,624.66) |
| Amount to be Raised by Taxation: | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| (a) Local Tax for Municipal Purposes | 31,220,939.43 | xxxxxxxx | xxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxx | xxxxxxxx |
| (c) Minimum Library Tax | 1,399,071.00 | xxxxxxxx | xxxxxxxx |
| Total Amount to be Raised by Taxation | 32,620,010.43 | 34,380,729.95 | 1,760,719.52 |
| | 46,246,619.52 | 48,226,923.25 | 1,980,303.73 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxx | 88,084,333.25 |
| Amount to be Raised by Taxation | xxxxxxxx | xxxxxxxx |
| Local District School Tax | 40,974,939.00 | xxxxxxxx |
| Regional School Tax | - | xxxxxxxx |
| Regional High School Tax | - | xxxxxxxx |
| County Taxes | 11,331,753.31 | xxxxxxxx |
| Due County for Added and Omitted Taxes | 54,853.99 | xxxxxxxx |
| Special District Taxes | 3,742,057.00 | xxxxxxxx |
| Municipal Open Space Tax | - | xxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxx | 2,400,000.00 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 34,380,729.95 | xxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 90,484,333.25 | 90,484,333.25 |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

| | | |
|--|---------------|---------------|
| 2020 Budget as Adopted | | 45,917,540.65 |
| 2020 Budget - Added by N.J.S. 40A:4-87 | | 329,078.87 |
| Appropriated for 2020 (Budget Statement Item 9) | | 46,246,619.52 |
| Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9) | | |
| Total General Appropriations (Budget Statement Item 9) | | 46,246,619.52 |
| Add: Overexpenditures (see footnote) | | |
| Total Appropriations and Overexpenditures | | 46,246,619.52 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 41,604,578.18 | |
| Paid or Charged - Reserve for Uncollected Taxes | 2,400,000.00 | |
| Reserved | 2,101,289.98 | |
| Total Expenditures | | 46,105,868.16 |
| Unexpended Balances Canceled (see footnote) | | 140,751.36 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | |
|---|--|--|---|
| 2020 Authorizations | | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | |
| Total Authorizations | | | - |
| Deduct Expenditures: | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Total Expenditures | | | - |

RESULTS OF 2020 OPERATION

CURRENT FUND

| | Debit | Credit |
|---|---------------|---------------|
| Excess of Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues anticipated | XXXXXXXXXX | 360,208.87 |
| Delinquent Tax Collections | XXXXXXXXXX | - |
| | XXXXXXXXXX | |
| Required Collection of Current Taxes | XXXXXXXXXX | 1,760,719.52 |
| Unexpended Balances of 2020 Budget Appropriations | XXXXXXXXXX | 140,751.36 |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | 729,629.54 |
| Miscellaneous Revenue Not Anticipated: | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | XXXXXXXXXX | - |
| Payments in Lieu of Taxes on Real Property | XXXXXXXXXX | |
| Sale of Municipal Assets | XXXXXXXXXX | |
| Unexpended Balances of 2019 Appropriation Reserves | XXXXXXXXXX | 1,516,152.31 |
| Prior Years Interfunds Returned in 2020 | XXXXXXXXXX | |
| Appropriated Grant Reserves Canceled | XXXXXXXXXX | 908.27 |
| Accounts Payable Canceled | | 50,509.37 |
| Tax Overpayments Canceled | XXXXXXXXXX | 21,587.65 |
| | XXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXXX | XXXXXXXXXX |
| Balance - January 1, 2020 | 17,265,725.00 | XXXXXXXXXX |
| Balance - December 31, 2020 | XXXXXXXXXX | 17,265,725.00 |
| Deficit in Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | - | XXXXXXXXXX |
| Delinquent Tax Collections | 140,624.66 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Required Collection on Current Taxes | - | XXXXXXXXXX |
| Interfund Advances Originating in 2020 | | XXXXXXXXXX |
| Prior Year Tax Revenue Refunded | 57,060.61 | XXXXXXXXXX |
| Prior Year Senior Disallowed | 8,267.81 | XXXXXXXXXX |
| Grants Receivable Canceled | 908.27 | |
| Refund of Prior Year Tax Revenue | | |
| Change Fund Returned | 20.00 | |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | XXXXXXXXXX | - |
| Surplus Balance - To Surplus (Sheet 21) | 4,373,585.54 | XXXXXXXXXX |
| | 21,846,191.89 | 21,846,191.89 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|--|-------------------|
| Recycling | 17,522.84 |
| Planning Board | 7,810.00 |
| Workman's Compensation Refunds | 33,101.06 |
| Variance - Board of Adjustment | 30,693.80 |
| Found Monies - Police | 3,300.50 |
| State Administration Fee - Senior Citizen and Veterans | 3,458.51 |
| Other Unanticipated | 19,763.27 |
| Tax Search | 40.00 |
| Vacant Property Registration Fee | 20,250.05 |
| Abating Costs | 7,561.14 |
| Payments in Lieu of Taxes on Real Property | 378,795.55 |
| Neptune City-Brush Pickup | 39,440.00 |
| Sale of Municipal Assets | 82,829.59 |
| Tax Sale Premiums Forfeited | 42,600.00 |
| Tax Collector - Miscellaneous | 8,572.81 |
| Canister Rental | 1,600.00 |
| Tires | 1,587.00 |
| Copies | 560.45 |
| DPW - Freon | 4,620.00 |
| Employee Reimbursements - Cell Phones | 240.00 |
| ID Cards - Police | 845.00 |
| Returned Checks | 340.00 |
| Sale of Trash Cans | 9,240.00 |
| DMV Inspection Fees | 400.00 |
| Attorney Fees | 2,414.00 |
| Duplicate Bill | 2,340.00 |
| HPC Application Fees | 4,200.00 |
| Green Recycling Cans | 5,250.00 |
| Vending Revenue | 253.97 |
| | |
| | |
| | |
| | |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 729,629.54 |

**SURPLUS - CURRENT FUND
YEAR - 2020**

| | Debit | Credit |
|---|--------------|--------------|
| 1. Balance - January 1, 2020 | xxxxxxxxxx | 5,043,314.79 |
| 2. [REDACTED] | xxxxxxxxxx | |
| 3. Excess Resulting from 2020 Operations | xxxxxxxxxx | 4,373,585.54 |
| 4. Amount Appropriated in the 2020 Budget - Cash | 2,800,000.00 | xxxxxxxxxx |
| 5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services | - | xxxxxxxxxx |
| 6. [REDACTED] | | xxxxxxxxxx |
| 7. Balance - December 31, 2020 | 6,616,900.33 | xxxxxxxxxx |
| | 9,416,900.33 | 9,416,900.33 |

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|---|----------|---------------|
| | | |
| Cash | | 14,681,292.95 |
| Investments | | |
| [REDACTED] | | |
| Sub Total | | 14,681,292.95 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 8,068,281.67 |
| Cash Surplus | | 6,613,011.28 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus:* | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 3,889.05 | |
| Deferred Charges # | | |
| Cash Deficit # | | |
| [REDACTED] | | |
| Total Other Assets | | 3,889.05 |
| | | 6,616,900.33 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

| | | | |
|---|----|----|-----------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | | \$ | 84,942,519.49 |
| or | | | |
| (Abstract of Ratables) | | \$ | <u> </u> |
| 2. Amount of Levy Special District Taxes | | \$ | 3,767,478.72 |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | \$ | <u> </u> |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | \$ | 429,253.92 |
| 5a. Subtotal 2020 Levy | \$ | | 89,139,252.13 |
| 5b. Reductions due to tax appeals ** | \$ | | <u> </u> |
| 5c. Total 2020 Tax Levy | | \$ | <u>89,139,252.13</u> |
| 6. Transferred to Tax Title Liens | | \$ | 9,304.37 |
| 7. Transferred to Foreclosed Property | | \$ | <u> </u> |
| 8. Remitted, Abated or Canceled | | \$ | 53,002.22 |
| 9. Discount Allowed | | \$ | <u> </u> |
| 10. Collected in Cash: In 2019 | \$ | | 1,007,508.76 |
| In 2020 * | \$ | | 86,895,265.58 |
| Homestead Benefit Credit | \$ | | <u> </u> |
| State's Share of 2020 Senior Citizens and Veterans Deductions Allowed | \$ | | 181,558.91 |
| Total To Line 14 | \$ | | <u>88,084,333.25</u> |
| 11. Total Credits | | \$ | <u>88,146,639.84</u> |
| 12. Amount Outstanding December 31, 2020 | | \$ | <u>992,612.29</u> |
| 13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is | | | <u>98.81%</u> |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | | | |
|--|--|----|-----------------------------|
| Total of Line 10 | | \$ | 88,084,333.25 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | \$ | <u> </u> |
| To Current Taxes Realized in Cash (Sheet 17) | | \$ | <u>88,084,333.25</u> |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | |
|--|-------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 88,084,333.25 |
| <i>LESS</i> : Proceeds from Accelerated Tax Sale | |
| Net Cash Collected | \$ 88,084,333.25 |
| Line 5c (sheet 22) Total 2020 Tax Levy | \$ 89,139,252.13 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | <u>98.82%</u> |

(2) Utilizing Tax Levy Sale

| | |
|---|-------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 88,084,333.25 |
| <i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) | |
| Net Cash Collected | \$ 88,084,333.25 |
| Line 5c (sheet 22) Total 2020 Tax Levy | \$ 89,139,252.13 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | <u>98.82%</u> |

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance - January 1, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | 3,523.29 | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | |
| 2. Sr. Citizens Deductions Per Tax Billings | 38,000.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 141,250.00 | XXXXXXXXXX |
| 4. Deductions Allowed By Tax Collector | 3,500.00 | XXXXXXXXXX |
| 5. Deductions Allowed By Tax Collector 2019 Taxes | | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | XXXXXXXXXX | 1,191.09 |
| 8. Deductions Disallowed By Tax Collector Prior Taxes | XXXXXXXXXX | 8,267.81 |
| 9. Received in Cash from State | XXXXXXXXXX | 172,925.34 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | 3,889.05 |
| Due To State of New Jersey | - | XXXXXXXXXX |
| | 186,273.29 | 186,273.29 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|------------|
| Line 2 | 38,000.00 |
| Line 3 | 141,250.00 |
| Line 4 | 3,500.00 |
| Sub - Total | 182,750.00 |
| Less: Line 7 | 1,191.09 |
| To Item 10, Sheet 22 | 181,558.91 |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | - |
| Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX | |
| | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| Taxes Pending Appeals* | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| | - | - |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|--|--------------|--------------|--------------|
| 1. Balance - January 1, 2020 | | 1,003,772.67 | XXXXXXXXXX |
| A. Taxes | 966,468.39 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 37,304.28 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | 93,657.95 |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 4. Added Taxes | | 28,760.47 | XXXXXXXXXX |
| 5. Added Tax Title Liens | | | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens; | | XXXXXXXXXX | |
| A. Taxes - Transfers to Tax Title Liens | | XXXXXXXXXX | (1) 262.66 |
| B. Tax Title Liens - Transfers from Taxes | | (1) 262.66 | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | XXXXXXXXXX | 938,875.19 |
| 8. Totals | | 1,032,795.80 | 1,032,795.80 |
| 9. Balance Brought Down | | 938,875.19 | XXXXXXXXXX |
| 10. Collected: | | XXXXXXXXXX | 806,482.29 |
| A. Taxes | 802,408.71 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 4,073.58 | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2020 Tax Sale | | | XXXXXXXXXX |
| 12. 2020 Taxes Transferred to Liens | | 9,304.37 | XXXXXXXXXX |
| 13. 2020 Taxes | | 992,612.29 | XXXXXXXXXX |
| 14. Balance - December 31, 2020 | | XXXXXXXXXX | 1,134,309.56 |
| A. Taxes | 1,091,511.83 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 42,797.73 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | 1,940,791.85 | 1,940,791.85 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 85.89%

17. Item No.14 multiplied by percentage shown above is 974,258.48 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|--|--------------|--------------|
| 1. Balance - January 1, 2020 | 5,242,800.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2020 | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | - | XXXXXXXXXX |
| 4. Taxes Receivable | - | XXXXXXXXXX |
| 5A. | | XXXXXXXXXX |
| 5B. | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | XXXXXXXXXX | |
| 8. Sales | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | XXXXXXXXXX | |
| 10. Contract | XXXXXXXXXX | |
| 11. Mortgage | XXXXXXXXXX | |
| 12. Loss on Sales | XXXXXXXXXX | |
| 13. Gain on Sales | | XXXXXXXXXX |
| 14. Balance - December 31, 2020 | XXXXXXXXXX | 5,242,800.00 |
| | 5,242,800.00 | 5,242,800.00 |

CONTRACT SALES

| | Debit | Credit |
|--|------------|------------|
| 15. Balance - January 1, 2020 | | XXXXXXXXXX |
| 16. 2020 Sales from Foreclosed Property | | XXXXXXXXXX |
| 17. Collected* | XXXXXXXXXX | |
| 18. | XXXXXXXXXX | |
| 19. Balance - December 31, 2020 | XXXXXXXXXX | - |
| | - | - |

MORTGAGE SALES

| | Debit | Credit |
|--|------------|------------|
| 20. Balance - January 1, 2020 | | XXXXXXXXXX |
| 21. 2020 Sales from Foreclosed Property | | XXXXXXXXXX |
| 22. Collected* | XXXXXXXXXX | |
| 23. | XXXXXXXXXX | |
| 24. Balance - December 31, 2020 | XXXXXXXXXX | - |
| | - | - |

Analysis of Sale of Property: \$ _____ -
* Total Cash Collected in 2020

Realized in 2020 Budget
To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2019 per Audit Report | Amount in 2020 Budget | Amount Resulting from 2020 | Balance as at Dec. 31, 2020 |
|---|--|-----------------------------|----------------------------------|-----------------------------------|
| Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Emergency Authorization - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Overexpenditure of Appropriations | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| TOTAL DEFERRED CHARGES | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2021</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2019 | REDUCED IN 2020 | | Balance Dec. 31, 2020 |
|------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2020 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | Totals | - | - | - | - | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2019 | REDUCED IN 2020 | | Balance Dec. 31, 2020 |
|------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2020 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | Totals | - | - | - | - | - |

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

| | Debit | Credit | 2021 Debt Service |
|---|---------------|-----------------|-------------------|
| Outstanding - January 1, 2020 | xxxxxxxx | 19,980,000.00 | |
| Issued | xxxxxxxx | 6,785,000.00 | |
| Paid | 2,160,000.00 | xxxxxxxx | |
| | | | |
| Outstanding - December 31, 2020 | 24,605,000.00 | xxxxxxxx | |
| | 26,765,000.00 | 26,765,000.00 | |
| 2021 Bond Maturities - General Capital Bonds | | | \$ 2,355,000.00 |
| 2021 Interest on Bonds* | | \$ 1,070,113.06 | |
| ASSESSMENT SERIAL BONDS | | | |
| Outstanding - January 1, 2020 | xxxxxxxx | | |
| Issued | xxxxxxxx | | |
| Paid | | xxxxxxxx | |
| | | | |
| Outstanding - December 31, 2020 | - | xxxxxxxx | |
| | - | - | |
| 2021 Bond Maturities - Assessment Bonds | | | \$ |
| 2021 Interest on Bonds* | | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | \$ 1,070,113.06 |

LIST OF BONDS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--|---------------|---------------|---------------|---------------|
| MCIA General Improvement Bond, Series 2020 | 265,000.00 | 6,785,000.00 | 12/23/2020 | 3.00-5.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 265,000.00 | 6,785,000.00 | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

| LOAN | | | 2021 Debt Service |
|----------------------------------|------------|------------|-------------------|
| | Debit | Credit | |
| Outstanding - January 1, 2020 | xxxxxxxxxx | 614,039.57 | |
| Issued | xxxxxxxxxx | | |
| Paid | 80,063.37 | xxxxxxxxxx | |
| Refunded | | | |
| Outstanding - December 31, 2020 | 533,976.20 | xxxxxxxxxx | |
| | 614,039.57 | 614,039.57 | |
| 2021 Loan Maturities | | | \$ 81,255.72 |
| 2021 Interest on Loans | | | \$ 2,711.84 |
| Total 2021 Debt Service for Loan | | | \$ 83,967.56 |
| LOAN | | | |
| Outstanding - January 1, 2020 | xxxxxxxxxx | | |
| Issued | xxxxxxxxxx | | |
| Paid | | xxxxxxxxxx | |
| Outstanding - December 31, 2020 | - | xxxxxxxxxx | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for LOAN | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

| LOAN | | | |
|--|------------|------------|-------------------|
| | Debit | Credit | 2021 Debt Service |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Refunded | | | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for _____ Loan | | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for _____ Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

| _____ LOAN | | | |
|--|------------|------------|-------------------|
| | Debit | Credit | 2021 Debt Service |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Refunded | | | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for _____ Loan | | | \$ - |
| _____ LOAN | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for _____ Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| | Debit | Credit | 2021 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Bond Maturities - Term Bonds | | \$ | |
| 2021 Interest on Bonds | | \$ | |
| TYPE I SCHOOL SERIAL BONDS | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Interest on Bonds* | | \$ | |
| 2021 Bond Maturities - Serial Bonds | | | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | \$ - |

LIST OF BONDS ISSUED DURING 2020

| Purpose | 2021 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2020 | 2021 Interest Requirement |
|---|------------------------------|------------------------------|
| 1. Emergency Notes | \$ | \$ |
| 2. Special Emergency Notes | \$ | \$ |
| 3. Tax Anticipation Notes | \$ | \$ |
| 4. Interest on Unpaid State & County Taxes | \$ | \$ |
| 5. | \$ | \$ |
| 6. | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 Budget Requirements | | Interest Computed to (Insert Date) |
|---|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 18-05 Construction of a Skate Park at the Sunshine Village Fields | 185,000.00 | 8/30/2018 | 185,000.00 | 02/25/21 | 0.0000% | | | |
| 18-06 Improvements to Jumping Brook Road | 313,000.00 | 7/13/2020 | 313,000.00 | 07/12/21 | 2.0000% | | 6,260.00 | 07/12/21 |
| 18-18 Acquisition of Office Equipment and Furniture for Various Departments | 190,000.00 | 8/30/2018 | 190,000.00 | 02/25/21 | 0.0000% | | | |
| 18-19/19-10 Various Road Improvements | 1,562,500.00 | 7/13/2020 | 1,562,500.00 | 02/18/21 | 2.0000% | | 31,250.00 | 02/18/21 |
| 18-20 Acquisitions of a Garbage Truck and Field Communications Vehicle | 427,500.00 | 8/30/2018 | 427,500.00 | 02/25/21 | 0.0000% | | | |
| 19-02 Construction of a Living Shoreline Flood Mitigation Project | 488,000.00 | 7/21/2020 | 488,000.00 | 07/12/21 | 2.0000% | | 9,760.00 | 07/12/21 |
| 19-27 Improvements to Oxonia Avenue | 93,000.00 | 7/21/2020 | 93,000.00 | 07/12/21 | 2.0000% | | 1,860.00 | 07/12/21 |
| 19-28 Improvements to the Township Municipal Complex | 190,000.00 | 7/21/2020 | 190,000.00 | 7/12/2021 | 2.0000% | | 3,800.00 | 07/12/21 |
| 19-29 Various Drainage Improvements | 142,500.00 | 7/21/2020 | 142,500.00 | 7/12/2021 | 2.0000% | | 2,850.00 | 07/12/21 |
| Page Totals | 3,591,500.00 | | 3,591,500.00 | | | - | 55,780.00 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 Budget Requirements | | Interest Computed to (Insert Date) |
|---|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| PREVIOUS PAGE TOTALS | 3,591,500.00 | | 3,591,500.00 | | | - | 55,780.00 | |
| 19-30 Improvements to Public Works Facility (Phase II) | 950,000.00 | 7/21/2020 | 950,000.00 | 02/18/21 | 2.0000% | | 19,000.00 | 02/18/21 |
| 19-38 Improvements to Embury Avenue/ Ridge Avenue Corridor | 175,500.00 | 7/21/2020 | 175,500.00 | 07/12/21 | 2.0000% | | 3,510.00 | 07/12/21 |
| 19-39 Improvements to the Police Department and Municipal Complex | 237,500.00 | 7/21/2020 | 237,500.00 | 02/18/21 | 2.0000% | | 4,750.00 | 02/18/21 |
| | | | | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 4,954,500.00 | | 4,954,500.00 | | | - | 83,040.00 | |

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| PREVIOUS PAGE TOTALS | 4,954,500.00 | | 4,954,500.00 | | | - | 83,040.00 | |
| | | | | | | | | |
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| | | | | | | | | |
| PAGE TOTALS | 4,954,500.00 | | 4,954,500.00 | | | - | 83,040.00 | |

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | - | - | | - | - | |

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2020 | 2021 Budget Requirements | |
|-----------------------------------|---|--------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. MCIA Equipment Lease 2011 | 88,000.00 | 88,000.00 | 4,400.00 |
| 2. MCIA Equipment Lease 2013 | 246,000.00 | 79,000.00 | 9,840.00 |
| 3. MCIA Equipment Lease 2015 | 264,000.00 | 49,000.00 | 11,670.00 |
| 4. MCIA Equipment Lease 2018 | 866,000.00 | 274,000.00 | 41,215.00 |
| 5. MCIA Equipment Lease 2019 | 2,482,000.00 | 497,000.00 | 111,675.01 |
| 6. Less: Sewer Utility Obligation | (385,945.45) | (92,524.20) | (15,753.02) |
| 7. Marina Utility Obligation | (265,729.13) | (33,540.46) | (9,107.81) |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | 3,294,325.42 | 860,935.34 | 153,939.18 |

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2020 | | 2020 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2020 | |
|---|---------------------------|------------|------------------------|-------------|------------|----------------------------|-----------------------------|------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 13-28 Pedestrian/Bicycle Lane Transportation | | | | | | | | |
| Enhancement Project | 638,026.53 | | | (1,125.20) | 7,664.80 | | 629,236.53 | |
| 13-40 Demolition of the Welsh Farm Property | | | | 1,500.00 | 1,459.39 | 40.61 | | |
| 14-13/14-29 Development of Veterans Park | 53,995.66 | | | | 1,750.00 | | 52,245.66 | |
| 15-07 Alberta Basin Drainage Project | 37,036.80 | | | | | 37,036.80 | | |
| 15-37 Various Parks Improvements | 52,223.02 | | | | 52,223.02 | | | |
| 15-38 Various Facilities Improvement (Senior Center/ Municipal Complex/Public Works Facility/OEM Facility | 173,936.77 | | | (34,900.00) | 139,031.77 | | 5.00 | |
| 15-40 Sunshine Village Park Improvements | 5,948.90 | | | | 2,599.92 | 3,348.98 | | |
| 16-08 Loffredo Field Improvements | 41,736.41 | | | 1,200.00 | 1,555.00 | | 41,381.41 | |
| 16-27 (i) Acquisition of heavy duty vehicle and equipment | | | | 7,053.92 | 7,053.92 | | | |
| 16-27 (ii) Acquisition of computer and communications equipment | 1,525.00 | | | | | | 1,525.00 | |
| 16-27(iii) Improvement to various parks, lakes and streetscape | 184,242.84 | 273,456.00 | | (2,905.00) | 6,595.00 | | 174,742.84 | 273,456.00 |
| | | | | | | | | |
| | | | | | | | | |
| Page Total | 1,188,671.93 | 273,456.00 | - | (29,176.28) | 219,932.82 | 40,426.39 | 899,136.44 | 273,456.00 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2020 | | 2020 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2020 | |
|--|---------------------------|---------------------|------------------------|------------------|---------------------|----------------------------|-----------------------------|-------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 1,188,671.93 | 273,456.00 | - | (29,176.28) | 219,932.82 | 40,426.39 | 899,136.44 | 273,456.00 |
| 16-27 (iv) Improvements to the Department of Public Works Complex, Senior Center, Municipal Complex and other municipal facilities | 931,157.25 | 1,285,244.00 | | 47,322.13 | 2,263,491.57 | | | 231.81 |
| 16-27 (v) Implementation of the 2016 Community Development Block Grant Program Tenth Avenue Rehabilitation Project | | 25,335.46 | | | | | | 25,335.46 |
| 16-33 Improvement to Brighton Avenue, Lakewood Road and Adjoining Roadways | 259,501.67 | | | 6,894.22 | 6,894.22 | 259,501.67 | | |
| 17-20/18-23 Fletcher Lake Bulkhead, Bridge and Roadway Improvements | 38,177.25 | | | | 6,106.72 | | 32,070.53 | |
| 17-21 2018 Roadway Improvements | 79,645.04 | | | 13,181.42 | 89,276.40 | | 3,550.06 | |
| 17-22 Acquisition of West Lake Avenue Development Area Property | 524,270.56 | | | 1,994.13 | 526,264.69 | | | |
| 17-23 Replacement of the Municipal Complex Roof and other Facilities Improvements | 4,390.67 | | | 1,447.49 | | 4,390.67 | 1,447.49 | |
| 17-36 Acquisition of Green Acres Property Located on South Riverside Drive | | 19,516.61 | | | | | | 19,516.61 |
| PAGE TOTALS | 3,025,814.37 | 1,603,552.07 | - | 41,663.11 | 3,111,966.42 | 304,318.73 | 936,204.52 | 318,539.88 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2020 | | 2020 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2020 | |
|---|---------------------------|---------------------|------------------------|------------------|---------------------|----------------------------|-----------------------------|---------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 3,025,814.37 | 1,603,552.07 | - | 41,663.11 | 3,111,966.42 | 304,318.73 | 936,204.52 | 318,539.88 |
| 18-05 Construction of a Skate Park at the Sunshine Village Fields | | 36,882.87 | | 3,189.88 | 29,752.14 | | | 10,320.61 |
| 18-06 Improvements to Jumping Brook Road | 856,904.80 | 313,000.00 | | | 2,289.58 | | 854,615.22 | 313,000.00 |
| 18-11 Roadway Improvements to Heck Road | 18,267.05 | | | 44,463.26 | 28,027.65 | | 34,702.66 | |
| 18-18 Acquisition of Office Equipment and Furniture for Various Departments | | 60,186.24 | | (1,436.42) | 58,611.22 | | | 138.60 |
| 18-19/19-10 Various 2019 Road Improvements | | 1,379,593.51 | | 56,284.67 | 1,106,705.48 | | | 329,172.70 |
| 18-20 Acquisition of a Garbage Truck and Field Communications Vehicle | | 156.40 | | | 156.40 | | | |
| 19-02 Construction of a Living Shoreline Flood Mitigation Project | 834,150.00 | 488,000.00 | | 8,308.00 | 13,808.00 | | 828,650.00 | 488,000.00 |
| 19-27 Improvements to Oxonia Avenue | 139,345.00 | 93,000.00 | | 22,762.50 | 227,065.40 | | | 28,042.10 |
| 19-28 Improvements to the Township Municipal Complex | | 182,954.78 | | 13,359.37 | 28,322.55 | | | 167,991.60 |
| 19-29 Various Drainage Improvements | 6,860.00 | 142,500.00 | | (94,530.00) | 8,568.88 | | | 46,261.12 |
| 19-30 Improvements to Public Works Facility (Phase II) | 49,360.00 | 950,000.00 | | (19,366.51) | 979,993.49 | | | |
| 19-38 Improvements to Embury Avenue/Ridge Avenue Corridor | 336,683.00 | 193,317.00 | | (39,202.50) | 12,467.10 | | 285,013.40 | 193,317.00 |
| PAGE TOTALS | 5,267,384.22 | 5,443,142.87 | - | 35,495.36 | 5,607,734.31 | 304,318.73 | 2,939,185.80 | 1,894,783.61 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| Received from 2020 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2020 Emergency Appropriation * | XXXXXXXXXX | |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2020 or Prior Years |
|------------------------------------|---------------------|------------------------------|------------------------------------|---|
| 20-12 Acquisition of Real Property | 700,000.00 | 665,000.00 | 35,000.00 | 35,000.00 |
| 20-13 COVID Related Improvements | 750,000.00 | 712,500.00 | 37,500.00 | 37,500.00 |
| 20-19 2020 Roadway/Drainage Impr. | 2,000,000.00 | 1,900,000.00 | 100,000.00 | 100,000.00 |
| 20-20 Acquisiton of Vehicles/Equip | 450,000.00 | 427,500.00 | 22,500.00 | 22,500.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 3,900,000.00 | 3,705,000.00 | 195,000.00 | 195,000.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | xxxxxxxxxx | 175,766.00 |
| Premium on Sale of Bonds | xxxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxxx | 278,313.61 |
| Canceled Grant Receivable | 48,004.24 | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| Appropriated to 2020 Budget Revenue | 100,000.00 | xxxxxxxxxx |
| Balance - December 31, 2020 | 306,075.37 | xxxxxxxxxx |
| | 454,079.61 | 454,079.61 |

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2020 was | \$ | <u>89,139,252.13</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>88,084,333.25</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>62,397,476.49</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | |
|--|----|--|
| 1. Cash Deficit 2019 | \$ | <input type="text"/> |
| 2. 4% of 2019 Tax Levy for all purposes: | | |
| Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |
| 3. Cash Deficit 2020 | \$ | <input type="text"/> |
| 4. 4% of 2020 Tax Levy for all purposes: | | |
| Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |

E.

| | <u>Unpaid</u> | <u>2019</u> | <u>2020</u> | <u>Total</u> |
|---|---------------|----------------------|-------------------------|---------------------------|
| 1. State Taxes | \$ | <input type="text"/> | \$ <input type="text"/> | \$ <input type="text"/> - |
| 2. County Taxes | \$ | <input type="text"/> | \$ 54,853.99 | \$ 54,853.99 |
| 3. Amounts due Special Districts | \$ | <input type="text"/> | \$ - | \$ - |
| 4. Amount due School Districts for School Tax | \$ | <input type="text"/> | \$ 3,209,675.50 | \$ 3,209,675.50 |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|---------------------|---------------------|
| | | |
| Cash | 5,944,018.27 | |
| Investments | 3,002,500.00 | |
| | | |
| Due from - General Capital Fund | | |
| Due from - Marina Utility Capital Fund | | |
| | | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | 349,743.85 | |
| Liens Receivable | - | |
| OGSA Obligation Receivable | | |
| | | |
| | | |
| Deferred Charges (Sheet 48) | | |
| Overexpenditure of Appropriations | 18,214.52 | |
| | | |
| | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | 297,591.39 |
| Encumbrances Payable | | 103,141.11 |
| Accrued Interest on Bonds and Notes | | 75,169.25 |
| Due to - | | |
| | | |
| Customer Overpayments | | 28,362.66 |
| Reserve for FEMA Reimbursement | | 190,816.62 |
| | | |
| Subtotal - Cash Liabilities | | 695,081.03 "C" |
| Reserve for Consumer Accounts and Lien Receivable | | 349,743.85 |
| | | |
| Fund Balance | | 8,269,651.76 |
| | | |
| Total | 9,314,476.64 | 9,314,476.64 |

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|-----------------------------------|----------------------|----------------------|
| PREVIOUS PAGE TOTALS | 37,314,467.56 | 1,375,000.00 |
| | | |
| | | |
| | | |
| | | |
| BONDS PAYABLE | | 6,578,000.00 |
| LOANS PAYABLE | | 627,239.53 |
| CAPITAL LEASES PAYABLE | | 385,945.45 |
| BOND ANTICIPATION NOTES | | 1,200,000.00 |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 1,526,859.97 |
| UNFUNDED | | 1,375,000.00 |
| CONTRACTS PAYABLE | | |
| ENCUMBRANCES | | 384,424.00 |
| DUE TO SEWER OPERATING | | |
| RESERVE FOR AMORTIZATION | | 19,439,120.35 |
| RESERVE FOR DEFERRED AMORTIZATION | | 2,680,849.98 |
| RESERVE FOR DEBT SERVICE | | 556,800.13 |
| Reserve for FEMA Reimbursement | | 215,892.76 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| CAPITAL IMPROVEMENT FUND | | 809,258.25 |
| CAPITAL FUND BALANCE | | 160,017.14 |
| | | |
| TOTALS | 37,314,467.56 | 37,314,407.56 |

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2019 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2020 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| Less Assets "Unfinanced"* | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|---|--------------|---------------------|-----------------------|
| Operating Surplus Anticipated | 272,500.00 | 272,500.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Government | | | - |
| Sewer Rents | 5,950,000.00 | 5,936,216.12 | (13,783.88) |
| Interest on Sewer Rents | 50,000.00 | 165,738.65 | 115,738.65 |
| Interest on Investments | 10,000.00 | 59,815.19 | 49,815.19 |
| Contracts | 785,000.00 | 935,601.92 | 150,601.92 |
| Penn Station - OGSA Obligation | 36,000.00 | 36,234.46 | 234.46 |
| Reserve for Debt Service | | | - |
| Capital Fund Balance | | | |
| Added by N.J.S. 40A:4-87:(List) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Capital Fund Balance | 200,000.00 | | (200,000.00) |
| | | | - |
| Subtotal | 7,303,500.00 | 7,406,106.34 | 102,606.34 |
| Deficit (General Budget) ** | | | - |
| | 7,303,500.00 | 7,406,106.34 | 102,606.34 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|--|--------------|--------------|
| Appropriations: | | XXXXXXXXXX |
| Adopted Budget | | 7,303,500.00 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 7,303,500.00 |
| Add: Overexpenditures (See Footnote) | | 18,214.52 |
| Total Appropriations and Overexpenditures | | 7,321,714.52 |
| Deduct Expenditures: | | |
| Paid or Charged | 6,938,084.73 | |
| Reserved | 297,591.39 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 7,235,676.12 |
| Unexpended Balance Canceled (See Footnote) | | 86,038.40 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|--------------|--------------|
| Revenue Realized: | XXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 7,406,106.34 | |
| Miscellaneous Revenue Not Anticipated | 139,572.30 | |
| 2019 Appropriation Reserves Canceled in 2020 | | |
| Accounts Payable Canceled | 3,798.75 | |
| | | |
| Total Revenue Realized | | 7,549,477.39 |
| Expenditures: | XXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXX | |
| Paid or Charged | 6,938,084.73 | |
| Reserved | 297,591.39 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| | | |
| Total Expenditures | 7,235,676.12 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | 18,214.52 | |
| Total Expenditures - As Adjusted | | 7,217,461.60 |
| Excess | | 332,015.79 |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46) | 332,015.79 | |
| | | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

| | | |
|--|------------|------------|
| 2019 Appropriation Reserves Canceled in 2020 | 467,603.08 | |
| Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | |
| * Excess (Revenue Realized) | | 467,603.08 |

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxxxx | 102,606.34 |
| Unexpended Balances of Appropriations | xxxxxxxxxx | 86,038.40 |
| Miscellaneous Revenues Not Anticipated | xxxxxxxxxx | 139,572.30 |
| Unexpended Balances of 2019 Appropriations* | xxxxxxxxxx | 467,603.08 |
| Accounts Payable Canceled | | 3,798.75 |
| Deficit in Anticipated Revenues | - | xxxxxxxxxx |
| | | xxxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxxx | - |
| Excess in Operations - to Operating Surplus | 799,618.87 | xxxxxxxxxx |
| * See restriction in amount on Sheet 45, SECTION 2 | 799,618.87 | 799,618.87 |

OPERATING SURPLUS - SEWER UTILITY

| | Debit | Credit |
|--|--------------|--------------|
| Balance - January 1, 2020 | xxxxxxxxxx | 7,742,532.89 |
| | | |
| Excess in Results of 2020 Operations | xxxxxxxxxx | 799,618.87 |
| Amount Appropriated in the 2020 Budget - Cash | 272,500.00 | xxxxxxxxxx |
| Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxxx |
| | | |
| Balance - December 31, 2020 | 8,269,651.76 | xxxxxxxxxx |
| | 8,542,151.76 | 8,542,151.76 |

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

| | | |
|---|-----------|--------------|
| Cash | | 5,944,018.27 |
| Investments | | 3,002,500.00 |
| Interfund Accounts Receivable | | |
| Subtotal | | 8,946,518.27 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 695,081.03 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 8,251,437.24 |
| Other Assets Pledged to Surplus:* | | |
| Deferred Charges # | 18,214.52 | |
| Operating Deficit # | | |
| Total Other Assets | | 18,214.52 |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET. | | 8,269,651.76 |

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| | | | |
|---------------------------|----|---------------------|--------------------------|
| Balance December 31, 2019 | | \$ | <u>358,203.24</u> |
| Increased by: | | | |
| Rents Levied | | \$ | <u>5,927,756.73</u> |
| Decreased by: | | | |
| Collections | \$ | <u>5,912,560.43</u> | |
| Overpayments applied | \$ | <u>23,655.69</u> | |
| Transfer to Liens | \$ | | |
| Other | \$ | | |
| | | \$ | <u>5,936,216.12</u> |
| Balance December 31, 2020 | | \$ | <u><u>349,743.85</u></u> |

SCHEDULE OF SEWER UTILITY LIENS

| | | | |
|------------------------------------|----|-----------------------------|-------------------------------------|
| Balance December 31, 2019 | | \$ | <u> </u> |
| Increased by: | | | |
| Transfers from Accounts Receivable | \$ | <u> </u> | |
| Penalties and Costs | \$ | <u> </u> | |
| Other | \$ | <u> </u> | |
| | | \$ | <u> -</u> |
| Decreased by: | | | |
| Collections | \$ | <u> </u> | |
| Other | \$ | <u> </u> | |
| | | \$ | <u> -</u> |
| Balance December 31, 2020 | | \$ | <u><u> -</u></u> |

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount Dec. 31, 2019 per Audit Report | Amount in 2020 Budget | Amount Resulting 2020 | Balance as at Dec. 31, 2020 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. Overexpenditure of Appropriations | \$ _____ | \$ _____ | \$ 18,214.52 | \$ 18,214.52 |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Deficit in Operations | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Total Operating | \$ - | \$ - | \$ 18,214.52 | \$ 18,214.52 |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Total Capital | \$ - | \$ - | \$ - | \$ - |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2021</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

UTILITY SPECIAL EMERGENCY

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2019 | REDUCED IN 2020 | | Balance Dec. 31, 2020 |
|------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2020 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | Totals | - | - | - | - | - |

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2021 Debt Service |
|---|--------------|---------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Bond Maturities - Assessment Bonds | | | \$ |
| 2021 Interest on Bonds | | \$ | |
| SEWER UTILITY CAPITAL BONDS | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | 4,179,000.00 | |
| Issued | XXXXXXXXXX | 2,900,000.00 | |
| Paid | 501,000.00 | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | 6,578,000.00 | XXXXXXXXXX | |
| | 7,079,000.00 | 7,079,000.00 | |
| 2021 Bond Maturities - Capital Bonds | | | \$ 618,000.00 |
| 2021 Interest on Bonds | | \$ 280,374.16 | |

INTEREST ON BONDS - SEWER UTILITY BUDGET

| | | | |
|--|----|------------|--|
| 2021 Interest on Bonds (*Items) | \$ | 280,374.16 | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | 61,123.41 | |
| Subtotal | \$ | 219,250.75 | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | 55,521.11 | |
| Required Appropriation 2021 | \$ | 274,771.86 | |

LIST OF BONDS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--------------------------------------|---------------|---------------|---------------|---------------|
| MCIA Sewer Utility Bond, Series 2020 | 100,000.00 | 2,900,000.00 | 12/23/2020 | Various |
| | | | | |
| | | | | |
| | 100,000.00 | 2,900,000.00 | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY ___ NJEITF _____ LOAN**

| | Debit | Credit | 2021 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | 691,377.23 | |
| Issued | XXXXXXXXXX | | |
| Paid | 64,137.70 | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | 627,239.53 | XXXXXXXXXX | |
| | 691,377.23 | 691,377.23 | |

| | | | |
|------------------------|--|----|--|
| 2021 Loan Maturities | | \$ | |
| 2021 Interest on Loans | | \$ | |

SEWER UTILITY _____ LOAN

| | | |
|---------------------------------|------------|------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | |
| Issued | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

| | | | |
|------------------------|--|----|-----------|
| 2021 Loan Maturities | | \$ | 64,137.70 |
| 2021 Interest on Loans | | \$ | 7,150.00 |

INTEREST ON LOANS - SEWER UTILITY BUDGET

| | | |
|--|----|----------|
| 2021 Interest on Loans (*Items) | \$ | 7,150.00 |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | 2,979.17 |
| Subtotal | \$ | 4,170.83 |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | 2,791.67 |
| Required Appropriation 2021 | \$ | 6,962.50 |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

| | Debit | Credit | 2021 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | \$ | |
| SEWER UTILITY _____ LOAN | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | \$ | |

INTEREST ON LOANS - SEWER UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2021 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | | |
| Required Appropriation 2021 | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | - | |
| 2. | | | | | | | - | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| # | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 | | Interest Computed to (Insert Date) |
|--------------|------------------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | | For Principal | For Interest | |
| 1. | 18-07 Heck Ave & Tremont Ave Sewer | 1,330,000.00 | 4/19/2019 | 1,200,000.00 | 1/13/2021 | 1.00% | | 11,466.67 | 1/13/2021 |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| TOTAL | | 1,330,000.00 | | 1,200,000.00 | | | - | 11,466.67 | |

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - SEWER UTILITY BUDGET | |
|--|--------------|
| 2021 Interest on Notes | \$ 11,466.67 |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ 11,066.67 |
| Subtotal | \$ 400.00 |
| Add: Interest to be Accrued as of 12/31/2021 | \$ 12,000.00 |
| Required Appropriation - 2021 | \$ 12,400.00 |

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2020 | 2021 Budget Requirements | |
|----------------------|---|--------------------------|-------------------|
| | | For Prinicipal | For Interest/Fees |
| MCIA Equipment Lease | 385,945.45 | 92,524.20 | 36,708.45 |
| | | | |
| | | | |
| | | | |
| | | | |
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| | | | |
| | | | |
| | | | |
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| | | | |
| | | | |
| Total | 385,945.45 | 92,524.20 | 36,708.45 |

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2020 | | 2020 Authorizations | | Expended | Other | Balance - December 31, 2020 | |
|--|---------------------------|--------------|---------------------|---|--------------|--------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 16-28 Various Sewer Utility Improvments and the Acquisition of a Sewer Utility Vehicle | 140.87 | | | | 468,127.70 | 467,986.83 | | |
| 17-19 Various Sewer Utility Improvements | 33.86 | | | | 1,250,410.78 | 1,250,376.92 | | |
| 18-07 Improvement to Heck and Tremont | | 1,988.77 | | | 61,744.45 | 61,744.45 | 1,988.77 | |
| 19-31 Phase II Public Works Facility Improve. | 24,360.00 | 475,000.00 | | | 294,544.26 | (195,661.47) | 9,154.27 | |
| 19-32 Phase V Sewer Line Replacements | 39,450.00 | 760,000.00 | | | 406,387.32 | (40,368.75) | 352,693.93 | |
| 20-21 Phase VI Gables Area Sewer Rehab. and Various Improvements | | | 2,500,000.00 | | 4,600.00 | (32,377.00) | 1,088,023.00 | 1,375,000.00 |
| 20-23 Equipment and Furniture | | | 75,000.00 | | | | 75,000.00 | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 63,984.73 | 1,236,988.77 | 2,575,000.00 | - | 2,485,814.51 | 1,511,700.98 | 1,526,859.97 | 1,375,000.00 |

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2020 | | 2020 Authorizations | | Expended | Other | Balance - December 31, 2020 | |
|--|---------------------------|--------------|---------------------|---|--------------|--------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 63,984.73 | 1,236,988.77 | 2,575,000.00 | - | 2,485,814.51 | 1,511,700.98 | 1,526,859.97 | 1,375,000.00 |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| TOTALS | 63,984.73 | 1,236,988.77 | 2,575,000.00 | - | 2,485,814.51 | 1,511,700.98 | 1,526,859.97 | 1,375,000.00 |

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | 734,258.25 |
| Received from 2020 Budget Appropriation | XXXXXXXXXX | 200,000.00 |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 125,000.00 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | 809,258.25 | XXXXXXXXXX |
| | 934,258.25 | 934,258.25 |

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| Received from 2020 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2020 Emergency Appropriation * | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2020 or Prior Years |
|----------------------------------|---------------------|------------------------------|------------------------------------|---|
| 20-21 Phase VI Gables Area Sewer | | | | |
| Rehab & Various Imp. | 2,500,000.00 | 2,375,000.00 | 125,000.00 | 125,000.00 |
| 20-23 Equipment and Furniture | 75,000.00 | | 75,000.00 | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | 2,575,000.00 | 2,375,000.00 | 200,000.00 | 125,000.00 |

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2020 | xxxxxxxxx | 235,017.14 |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorization | 75,000.00 | xxxxxxxxx |
| Appropriation to 2020 Budget Reserve | | xxxxxxxxx |
| Balance - December 31, 2020 | 160,017.14 | xxxxxxxxx |
| | 235,017.14 | 235,017.14 |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|-------|--------|
| | | |
| | | |
| Cash | | |
| Investments | | |
| | | |
| Due from - | | |
| Due from - | | |
| | | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | - | |
| Liens Receivable | - | |
| | | |
| | | |
| | | |
| Deferred Charges (Sheet 48) | | |
| Overexpenditure of Appropriations | | |
| | | |
| | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | - |
| Encumbrances Payable | | |
| Accrued Interest on Bonds and Notes | | - |
| Due to - | | |
| Sales Taxes Payable | | |
| Reserve for FEMA Reimbursement | | |
| | | |
| | | |
| Subtotal - Cash Liabilities | | - "C" |
| Reserve for Consumer Accounts and Lien Receivable | | |
| | | |
| Fund Balance | | - |
| | | |
| Total | - | - |

(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2019 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2020 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| Less Assets "Unfinanced"* | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

Sheet 43

*Show as red figure

SCHEDULE OF UTILITY BUDGET - 2020

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|---|------------|---------------------|-----------------------|
| Operating Surplus Anticipated | | - | - |
| Operating Surplus Anticipated with Consent of Director of Local Government | | | - |
| Maria Fees and Costs | | | - |
| | | | - |
| | | | - |
| | | | - |
| Reserve for Debt Service | | | - |
| Capital Fund Balance | | | |
| Added by N.J.S. 40A:4-87:(List) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | - |
| | | | - |
| Subtotal | - | - | - |
| Deficit (General Budget) ** | | | - |
| | - | - | - |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|--|--|------------|
| Appropriations: | | XXXXXXXXXX |
| Adopted Budget | | |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | - |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | - |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Surplus (General Budget)** | | |
| Total Expenditures | | - |
| Unexpended Balance Canceled (See Footnote) | | - |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|--|-------------------|---|
| Revenue Realized: | XXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | - | |
| Miscellaneous Revenue Not Anticipated | | |
| 2019 Appropriation Reserves Canceled in 2020 | | |
| Sales Tax Balance Canceled | | |
| Total Revenue Realized | | - |
| Expenditures: | XXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXX | |
| Paid or Charged | - | |
| Reserved | - | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Total Expenditures | - | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | - |
| Excess | | - |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46) | - | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

| | | |
|--|--|---|
| 2019 Appropriation Reserves Canceled in 2020 | | |
| Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | |
| * Excess (Revenue Realized) | | - |

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - UTILITY

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | - |
| Unexpended Balances of Appropriations | XXXXXXXXXX | - |
| Miscellaneous Revenues Not Anticipated | XXXXXXXXXX | - |
| Unexpended Balances of 2019 Appropriations* | XXXXXXXXXX | - |
| Sales Tax Balance Canceled | | |
| Deficit in Anticipated Revenues | - | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXXXX | - |
| Excess in Operations - to Operating Surplus | - | XXXXXXXXXX |
| * See restriction in amount on Sheet 45, SECTION 2 | - | - |

OPERATING SURPLUS - UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| Overexpenditure of Appropriations | | |
| Excess in Results of 2020 Operations | XXXXXXXXXX | - |
| Amount Appropriated in the 2020 Budget - Cash | - | XXXXXXXXXX |
| Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX |
| | | |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM UTILITY - TRIAL BALANCE)

| | | |
|---|--|---|
| Cash | | - |
| Investments | | |
| Interfund Accounts Receivable | | |
| Subtotal | | - |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | - |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | - |
| Other Assets Pledged to Surplus:* | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET. | | - |

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

| | | | |
|---------------------------|----|----|---|
| Balance December 31, 2019 | | \$ | |
| | | | |
| Increased by: | | | |
| Rents Levied | | \$ | |
| | | | |
| Decreased by: | | | |
| Collections | \$ | | |
| Overpayments applied | \$ | | |
| Transfer to Liens | \$ | | |
| Other | \$ | | |
| | | \$ | - |
| | | | |
| Balance December 31, 2020 | | \$ | - |

SCHEDULE OF UTILITY LIENS

| | | | |
|------------------------------------|----|----|---|
| Balance December 31, 2019 | | \$ | |
| | | | |
| Increased by: | | | |
| Transfers from Accounts Receivable | \$ | | |
| Penalties and Costs | \$ | | |
| Other | \$ | | |
| | | \$ | - |
| | | | |
| Decreased by: | | | |
| Collections | \$ | | |
| Other | \$ | | |
| | | \$ | - |
| | | | |
| Balance December 31, 2020 | | \$ | - |

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount Dec. 31, 2019 per Audit Report | Amount in 2020 Budget | Amount Resulting 2020 | Balance as at Dec. 31, 2020 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Deficit in Operations | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Total Operating | \$ _____ - | \$ _____ - | \$ _____ - | \$ _____ - |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Total Capital | \$ _____ - | \$ _____ - | \$ _____ - | \$ _____ - |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2021</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

UTILITY SPECIAL EMERGENCY

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2019 | REDUCED IN 2020 | | Balance Dec. 31, 2020 |
|------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2020 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | Totals | - | - | - | - | - | - |

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2021 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Bond Maturities - Assessment Bonds | | | \$ |
| 2021 Interest on Bonds | | \$ | |
| UTILITY CAPITAL BONDS | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Bond Maturities - Capital Bonds | | | \$ |
| 2021 Interest on Bonds | | \$ | |

INTEREST ON BONDS - UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2021 Interest on Bonds (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | | |
| Required Appropriation 2021 | | | \$ - |

LIST OF BONDS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

UTILITY _____ LOAN

| | Debit | Credit | 2021 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |

| | | | |
|------------------------|--|----|--|
| 2021 Loan Maturities | | \$ | |
| 2021 Interest on Loans | | \$ | |

UTILITY _____ LOAN

| | Debit | Credit | 2021 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |

| | | | |
|------------------------|--|----|--|
| 2021 Loan Maturities | | \$ | |
| 2021 Interest on Loans | | \$ | |

INTEREST ON LOANS - UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2021 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | | |
| Required Appropriation 2021 | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN**

| | Debit | Credit | 2021 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | \$ | |
| UTILITY _____ LOAN | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | \$ | |

INTEREST ON LOANS - UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2021 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | | |
| Required Appropriation 2021 | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | - | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - UTILITY BUDGET | |
|--|------|
| 2021 Interest on Notes | \$ - |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ - |
| Subtotal | \$ - |
| Add: Interest to be Accrued as of 12/31/2021 | \$ - |
| Required Appropriation - 2021 | \$ - |

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2020 | 2021 Budget Requirements | |
|---------|---|--------------------------|-------------------|
| | | For Prinicipal | For Interest/Fees |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total | - | - | - |

Sheet 51a

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| Received from 2020 Budget Appropriation | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| Received from 2020 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2020 Emergency Appropriation * | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POST CLOSING TRIAL BALANCE - MARINA UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|-------------------|-------------------|
| | | |
| Cash | 521,461.49 | |
| Investments | | |
| | | |
| Due from - Marina Utility Capital Fund | 33,822.22 | |
| Due from - | | |
| | | |
| Receivables Offset with Reserves: | | |
| Consumer Accounts Receivable | - | |
| Liens Receivable | - | |
| | | |
| | | |
| | | |
| Deferred Charges (Sheet 48) | | |
| Overexpenditure of Appropriations | 2,260.74 | |
| | | |
| | | |
| Cash Liabilities: | | |
| Appropriation Reserves | | 45,980.40 |
| Encumbrances Payable | | 18,308.02 |
| Accrued Interest on Bonds and Notes | | 15,137.13 |
| Due to - | | |
| Reserve for FEMA Reimbursements | | 164,683.47 |
| Sales Tax Payable | | 3,995.34 |
| | | |
| | | |
| Subtotal - Cash Liabilities | | 248,104.36 "C" |
| Reserve for Consumer Accounts and Lien Receivable | | |
| | | |
| Fund Balance | | 309,440.09 |
| | | |
| Total | 557,544.45 | 557,544.45 |

(Do not crowd - add additional sheets)

ANALYSIS OF MARINA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2019 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2020 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| Less Assets "Unfinanced"* | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

Sheet 43

*Show as red figure

SCHEDULE OF MARINA UTILITY BUDGET - 2020

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|---|------------|---------------------|-----------------------|
| Operating Surplus Anticipated | 49,500.00 | 49,500.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Government | | | - |
| Marina Fees and Costs | 483,000.00 | 522,371.18 | 39,371.18 |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| Reserve for Debt Service | | | - |
| Capital Fund Balance | | | |
| Added by N.J.S. 40A:4-87:(List) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | - |
| | | | - |
| Subtotal | 532,500.00 | 571,871.18 | 39,371.18 |
| Deficit (General Budget) ** | | | - |
| | 532,500.00 | 571,871.18 | 39,371.18 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|--|------------|-------------------|
| Appropriations: | | XXXXXXXXXX |
| Adopted Budget | | 532,500.00 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 532,500.00 |
| Add: Overexpenditures (See Footnote) | | 2,260.74 |
| Total Appropriations and Overexpenditures | | 534,760.74 |
| Deduct Expenditures: | | |
| Paid or Charged | 473,997.34 | |
| Reserved | 45,980.40 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 519,977.74 |
| Unexpended Balance Canceled (See Footnote) | | 14,783.00 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|-----------------|------------|
| Revenue Realized: | xxxxxxxx | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 571,871.18 | |
| Miscellaneous Revenue Not Anticipated | 5,879.64 | |
| 2019 Appropriation Reserves Canceled in 2020 | | |
| Sales Tax Balance Canceled | 17.36 | |
| Total Revenue Realized | | 577,768.18 |
| Expenditures: | xxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxx | |
| Paid or Charged | 473,997.34 | |
| Reserved | 45,980.40 | |
| Expended Without Appropriation | 2,260.74 | |
| Cash Refund of Prior Year's Revenue | | |
| Total Expenditures | 522,238.48 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 522,238.48 |
| Excess | | 55,529.70 |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46) | 55,529.70 | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Marina Utility for 2019

| | | |
|--|-----------|-----------|
| 2019 Appropriation Reserves Canceled in 2020 | 30,051.59 | |
| Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None " | | |
| * Excess (Revenue Realized) | | 30,051.59 |

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - MARINA UTILITY

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | 39,371.18 |
| Unexpended Balances of Appropriations | XXXXXXXXXX | 14,783.00 |
| Miscellaneous Revenues Not Anticipated | XXXXXXXXXX | 5,879.64 |
| Unexpended Balances of 2019 Appropriations* | XXXXXXXXXX | 30,051.59 |
| Sales Tax Payable Canceled | | 17.36 |
| Deficit in Anticipated Revenues | - | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXXXX | - |
| Excess in Operations - to Operating Surplus | 90,102.77 | XXXXXXXXXX |
| * See restriction in amount on Sheet 45, SECTION 2 | 90,102.77 | 90,102.77 |

OPERATING SURPLUS - MARINA UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | 268,837.32 |
| | | |
| Excess in Results of 2020 Operations | XXXXXXXXXX | 90,102.77 |
| Amount Appropriated in the 2020 Budget - Cash | 49,500.00 | XXXXXXXXXX |
| Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX |
| | | |
| Balance - December 31, 2020 | 309,440.09 | XXXXXXXXXX |
| | 358,940.09 | 358,940.09 |

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM MARINA UTILITY - TRIAL BALANCE)

| | | |
|---|----------|------------|
| Cash | | 521,461.49 |
| Investments | | |
| Interfund Accounts Receivable | | 33,822.22 |
| Subtotal | | 555,283.71 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 248,104.36 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 307,179.35 |
| Other Assets Pledged to Surplus:* | | |
| Deferred Charges # | 2,260.74 | |
| Operating Deficit # | | |
| Total Other Assets | | 2,260.74 |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET. | | 309,440.09 |

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF MARINA UTILITY ACCOUNTS RECEIVABLE

| | | | |
|---------------------------|----|----|---|
| Balance December 31, 2019 | | \$ | |
| Increased by: | | | |
| User Charges Levied | | \$ | |
| Decreased by: | | | |
| Collections | \$ | | |
| Overpayments applied | \$ | | |
| Transfer to Liens | \$ | | |
| Other | \$ | | |
| | | \$ | - |
| Balance December 31, 2020 | | \$ | - |

SCHEDULE OF MARINA UTILITY LIENS

| | | | |
|------------------------------------|----|----|---|
| Balance December 31, 2019 | | \$ | |
| Increased by: | | | |
| Transfers from Accounts Receivable | \$ | | |
| Penalties and Costs | \$ | | |
| Other | \$ | | |
| | | \$ | - |
| Decreased by: | | | |
| Collections | \$ | | |
| Other | \$ | | |
| | | \$ | - |
| Balance December 31, 2020 | | \$ | - |

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
MARINA UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount Dec. 31, 2019 per Audit Report | Amount in 2020 Budget | Amount Resulting 2020 | Balance as at Dec. 31, 2020 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization - Municipal* | \$ | \$ | \$ | \$ - |
| 2. Overexpenditure of Appropriations | \$ | \$ | \$ 2,260.74 | \$ 2,260.74 |
| 3. | \$ | \$ | \$ | \$ - |
| 4. | \$ | \$ | \$ | \$ - |
| 5. | \$ | \$ | \$ | \$ - |
| Deficit in Operations | \$ | \$ | \$ | \$ - |
| Total Operating | \$ - | \$ - | \$ 2,260.74 | \$ 2,260.74 |
| 6. | \$ | \$ | \$ | \$ - |
| 7. | \$ | \$ | \$ | \$ - |
| Total Capital | \$ - | \$ - | \$ - | \$ - |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | | \$ |
| 2. | | | \$ |
| 3. | | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2021</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | | | | \$ | |
| 2. | | | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

UTILITY SPECIAL EMERGENCY

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2019 | REDUCED IN 2020 | | Balance Dec. 31, 2020 |
|------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2020 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | Totals | - | - | - | - | - | - |

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
MARINA UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2021 Debt Service |
|---|--------------|--------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Bond Maturities - Assessment Bonds | | | \$ |
| 2021 Interest on Bonds | | \$ | |
| MARINA UTILITY CAPITAL BONDS | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | 863,000.00 | |
| Issued | XXXXXXXXXX | 985,000.00 | |
| Paid | 108,000.00 | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | 1,740,000.00 | XXXXXXXXXX | |
| | 1,848,000.00 | 1,848,000.00 | |
| 2021 Bond Maturities - Capital Bonds | | | \$ 145,000.00 |
| 2021 Interest on Bonds | | \$ 70,978.88 | |

INTEREST ON BONDS - MARINA UTILITY BUDGET

| | | | |
|--|----|-----------|--------------|
| 2021 Interest on Bonds (*Items) | \$ | 70,978.88 | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | 5,914.91 | |
| Subtotal | \$ | 65,063.97 | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | 2,420.83 | |
| Required Appropriation 2021 | | | \$ 67,484.80 |

LIST OF BONDS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------------------------------------|---------------|---------------|---------------|---------------|
| MCIA Marina Utility Bond, Series 2020 | 35,000.00 | 985,000.00 | 12/23/2020 | various |
| | | | | |
| | | | | |
| | 35,000.00 | 985,000.00 | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
MARINA UTILITY _____ LOAN**

| | Debit | Credit | 2021 Debt Service |
|----------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | \$ | |
| MARINA UTILITY _____ LOAN | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | \$ | |

INTEREST ON LOANS - MARINA UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2021 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | | |
| Required Appropriation 2021 | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
MARINA UTILITY _____ LOAN**

| | Debit | Credit | 2021 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |

| | | | |
|------------------------|--|----|--|
| 2021 Loan Maturities | | \$ | |
| 2021 Interest on Loans | | \$ | |

MARINA UTILITY _____ LOAN

| | | | |
|---------------------------------|------------|------------|--|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |

| | | | |
|------------------------|--|----|--|
| 2021 Loan Maturities | | \$ | |
| 2021 Interest on Loans | | \$ | |

INTEREST ON LOANS - MARINA UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2021 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | | |
| Required Appropriation 2021 | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 | | Interest Computed to (Insert Date) |
|--------------|--|------------------------|-------------------------|--|------------------|------------------|---------------|------------------|------------------------------------|
| | | | | | | | For Principal | For Interest | |
| 1. | 06-33 Acquisition of Marina Property and | 240,000.00 | 11/9/2007 | 180,000.00 | 1/13/2021 | 1.00% | | 1,800.00 | 1/13/2021 |
| 2. | Various Improvements to Marina | 25,000.00 | 2/4/2016 | 10,000.00 | 1/13/2021 | 1.00% | | 100.00 | 1/13/2021 |
| 3. | 11-03 Various Improvements to Marina | 285,000.00 | 1/24/2011 | 245,000.00 | 1/13/2021 | 1.00% | | 2,450.00 | 1/13/2021 |
| 4. | 12-18 Various Improvements to Marina | 85,500.00 | 9/24/2012 | 65,000.00 | 1/13/2021 | 1.00% | | 650.00 | 1/13/2021 |
| 5. | 15-04 Reconstruction of the Municipal | | | | | | | | |
| 6. | Marina Building | 420,900.00 | 2/4/2016 | 370,000.00 | 1/13/2021 | 1.00% | | 3,700.00 | 1/13/2021 |
| 7. | 15-51 Shark River Dredging | 152,000.00 | 2/4/2016 | 130,000.00 | 1/13/2021 | 1.00% | | 1,300.00 | 1/13/2021 |
| 8. | 16-29 Marina Site Remediation Project | 67,450.00 | 12/21/2019 | | | | | | |
| 9. | | | | | | | | | |
| TOTAL | | 1,275,850.00 | | 1,000,000.00 | | | - | 10,000.00 | |

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | 1,275,850.00 | | 1,000,000.00 | | | - | 10,000.00 | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - MARINA UTILITY BUDGET | |
|--|--------------|
| 2021 Interest on Notes | \$ 10,000.00 |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ 9,222.22 |
| Subtotal | \$ 777.78 |
| Add: Interest to be Accrued as of 12/31/2021 | \$ |
| Required Appropriation - 2021 | \$ 777.78 |

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS MARINA UTILITY

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2020 | 2021 Budget Requirements | |
|----------------------|---|--------------------------|-------------------|
| | | For Prinicipal | For Interest/Fees |
| MCIA Equipment Lease | 256,369.13 | 36,708.45 | 9,107.81 |
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| Total | 256,369.13 | 36,708.45 | 9,107.81 |

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2020 | | 2020 Authorizations | | Expended | Other | Balance - December 31, 2020 | | |
|--|---------------------------|-----------|---------------------|------------|-----------|------------|-----------------------------|------------|---|
| | Funded | Unfunded | | | | | Funded | Unfunded | |
| 15-04 Reconstruction of the Municipal | | | | | | | | | |
| Marina Building | | 20,823.18 | | | 5,390.00 | 2,500.00 | 17,933.18 | | |
| 15-51 Shark River Dredging | | 2,088.28 | | | | (2,088.28) | | | |
| 16-29 Marina Site Remediation Project | | 31,647.96 | | | 27,982.00 | - | 3,665.96 | | |
| 20-22 Improvements to Docks and Ramps and | | | | | | | | | |
| Preliminary Dredging Costs | | | 100,000.00 | | 499.11 | | 99,500.89 | | |
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| | | | | | | | | | |
| Total | 70000- | - | 54,559.42 | 100,000.00 | - | 33,871.11 | 411.72 | 121,100.03 | - |

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2020 | | 2020 Authorizations | | Expended | Other | Balance - December 31, 2020 | |
|--|---------------------------|-----------|---------------------|---|-----------|--------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PAGE TOTALS | - | 54,559.42 | 100,000.00 | - | 33,871.11 | 411.72 | 121,100.03 | - |
| | | | | | | | | |
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| | | | | | | | | |
| PAGE TOTALS | - | 54,559.42 | 100,000.00 | - | 33,871.11 | 411.72 | 121,100.03 | - |

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

MARINA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | 108,950.00 |
| Received from 2020 Budget Appropriation | XXXXXXXXXX | 30,000.00 |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 5,000.00 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | 133,950.00 | XXXXXXXXXX |
| | 138,950.00 | 138,950.00 |

MARINA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| Received from 2020 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2020 Emergency Appropriation * | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

MARINA UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2020 or Prior Years |
|---------------------------|---------------------|------------------------------|------------------------------------|---|
| 20-22 Imps to Docks/Ramps | 100,000.00 | 95,000.00 | 5,000.00 | 5,000.00 |
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| | 100,000.00 | 95,000.00 | 5,000.00 | 5,000.00 |

MARINA UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

| | Debit | Credit |
|---|-----------|-----------|
| Balance - January 1, 2020 | xxxxxxxxx | 20,052.49 |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | 2,088.28 |
| Miscellaneous | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorization | | xxxxxxxxx |
| Appropriation to 2020 Budget Reserve | | xxxxxxxxx |
| Balance - December 31, 2020 | 22,140.77 | xxxxxxxxx |
| | 22,140.77 | 22,140.77 |