TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE MONMOUTH COUNTY, NEW JERSEY

PUBLIC NOTICE NOTICE OF INTRODUCED/PENDING BOND ORDINANCE NO. 20-13 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey, on May 4, 2020. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at Township Municipal Complex, 25 Neptune Boulevard, Neptune, New Jersey, on May 18, 2020 at 7:00 p.m. Information regarding remote access to the meeting may be found on the Township's website at www.neptunetownship.org. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR COVID RELATED

IMPROVEMENTS AND ACQUISITIONS, BY AND IN THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$750,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$712,500 BONDS OR NOTES OF THE TOWNSHIP TO

FINANCE PART OF THE COST THEREOF

Purpose(s): COVID related improvements and acquisitions including building

improvements, acquisition of personal protective equipment and technology

upgrades

Appropriation: \$750,000

Bonds/Notes

Authorized: \$712,500

Grant: None

Section 20 Costs: \$20,000

Useful Life: 5 years

RICHARD J. CUTTRELL,

Clerk of the Township of Neptune