TOWNSHIP OF NEPTUNE NOTICE OF FINAL ADOPTION OF ORDINANCE ORDINANCE NO. 16-12

AN ORDINANCE AUTHORIZING ACCEPTANCE OF ASSIGNMENT OF NOTES AND MORTGAGES FROM RIDGE AVENUE, LLC CONCERNING PROJECT KNOWN AS "SCHOOLHOUSE SQUARE"

Approved on First Reading: March 28, 2016

Approved, passed and adopted on final reading: April 11, 2016

NOTICE
ORDINANCE NO. 16-13
Township of Neptune
County of Monmouth

NOTICE is hereby given that at a regular meeting of the Township Committee of the Township of Neptune on the 11th day of April, 2016, the following Ordinance was introduced and passed on first reading.

Said Township Committee will meet on Monday, the 25th day of April, 2016, at the Neptune Municipal Complex, Township Committee Meeting Room – 2nd Floor, 25 Neptune Blvd. Neptune, New Jersey at 7:00 p.m. to further consider this ordinance for final passage and to give all interested persons an opportunity to be heard concerning this ordinance. Copies of the full text of the ordinance published herewith are available for inspection by the members of the general public who shall request same at the office of the Township Clerk located at the above address. The ordinance is also posted on the Township web site at www.neptunetownship.org.

ORDINANCE NO. 16-13

AN ORDINANCE TO AMEND VOLUME I, CHAPTER VII OF THE CODE OF THE TOWNSHIP OF NEPTUNE BY ADDING A RESIDENT HANDICAPPED ON-STREET PARKING ZONE ON WEBB AVENUE

BE IT ORDAINED, by the Township Committee of the Township of Neptune that the Code of the Township of Neptune is hereby amended as follows:

SECTION 1

Volume I, Chapter VII, Section 7-21.7 – Resident Handicapped On-Street Parking, is hereby amended by adding the following:

Name of Street	No. of Spaces	<u>Location</u>
Webb Avenue	1	North side of Webb Avenue beginning 49 feet east of the northeast intersection of Webb Avenue and Lawrence Avenue

SECTION 2

This ordinance shall take effect upon publication in accordance with law.

Richard J. Cuttrell, Municipal Clerk

NOTICE ORDINANCE NO. 16-14 Township of Neptune County of Monmouth

NOTICE is hereby given that at a regular meeting of the Township Committee of the Township of Neptune on the 11th day of April, 2016, the following Ordinance was introduced and passed on first reading.

Said Township Committee will meet on Monday, the 25th day of April, 2016, at the Neptune Municipal Complex, Township Committee Meeting Room – 2nd Floor, 25 Neptune Blvd. Neptune, New Jersey at 7:00 p.m. to further consider this ordinance for final passage and to give all interested persons an opportunity to be heard concerning this ordinance. Copies of the full text of the ordinance published herewith are available for inspection by the members of the general public who shall request same at the office of the Township Clerk located at the above address. The ordinance is also posted on the Township web site at www.neptunetownship.org.

ORDINANCE NO. 16-14

AN ORDINANCE TO AMEND VOLUME I, CHAPTER II, OF THE CODE OF THE TOWNSHIP OF NEPTUNE BY ADDING SECTION 2-7.4 TO ESTABLISH A SELF-INSURANCE FUND FOR GROUP HEALTH BENEFITS PURSUANT TO REGULATIONS ESTABLISHED BY THE NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS

BE IT ORDAINED, by the Township Committee of the Township of Neptune, County of Monmouth, as follows:

SECTION 1

Volume I, Chapter II, Section 2.7, of the Code of the Township of Neptune, be and is hereby amended to adding Section 2-7.4 – Self Insurance Fund for Group Health Benefits, as follows:

2-7.4 Self Insurance Fund for Group Health Benefits

- a. There is hereby established a Trust Fund to be known as "The Self-Insurance Fund for Group Health Benefits" (hereafter the Fund) pursuant to N.J.S.A. 40A:10-1 et seq. and regulations established by the New Jersey Department of Community Affairs.
- b. The Township Chief Financial Officer shall remain and bear responsibility for the Fund in the same manner and to the same extent as other public funds under his/her care. All interest earned on the Fund shall accrue to the Fund's principal.
- c. The Township Administrator shall annually estimate the probable maximum exposure of the Fund during the coming year. He/she shall make this estimate on such factors as contributory and non-contributory self-funded or partially self-funded health benefits to Township employees, their dependents, retirees or both in accordance with rules and regulations of the Director of the Division of Local Government Services in the Department of Community Affairs
- d. The Township Administrator shall include as part of the recommended annual operating budget for the coming year, an amount, in his/her opinion, over and above the current balance in the Fund needed to adequately and responsibly account for the costs associated with the above estimate as to Fund exposure for the coming year.
- e. The Township Administrator shall fix reasonable rates of premium for all insurance carried by the Insurance Fund to be applied to the various covered persons and dependent categories, and shall effect all insurance in the Insurance Fund or with any insurance company or companies authorized to do business in the State of New Jersey.
- f. The Township Committee of the Township of Neptune shall appropriate such funds as are necessary to accomplish the purposes for which the Neptune Township Self Insurance Fund for Group Health Benefits is established.

g. The Township Chief Financial Officer shall collect and incorporate in the Fund employee and retiree contributions for health benefits which are made pursuant to applicable Township ordinances and contracts or in accordance with Chapter 78, P.L. 2011.

SECTION 2

If any section, subsection, sentence, clause, phrase or portion of this ordinance is for any reason held to be invalid or unconstitutional by a court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision, and such holding shall not affect the validity of the remaining portions hereof.

SECTION 3

This ordinance shall take effect after second reading and publication as required by law.

Richard J. Cuttrell, Municipal Clerk