TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE PUBLIC NOTICE NOTICE OF PENDING BOND ORDINANCE 14-20 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey, on May 12, 2014. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at Township Municipal Complex, 25 Neptune Boulevard, Neptune, New Jersey, on June 9, 2014 at 7:00 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

- Title: BOND ORDINANCE PROVIDING FOR THE ACQUISITION AND INSTALLATION OF VARIOUS PUBLIC SAFETY TECHNOLOGY AND EQUIPMENT ITEMS, BY AND IN THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$400,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$380,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF
- **Purpose(s):** Acquisition and installation, as applicable, of various public safety technology and equipment items, including but not limited to, video surveillance systems for various public places and parks, radios, digital signage, community broadcast alert system, and traffic control devices
- Appropriation: \$400,000

Bonds/Notes	
Authorized:	\$380,000

Grants Appropriated: None

- Section 20 Costs: \$100,000
- Useful Life: 7 years

RICHARD J. CUTTRELL, Clerk of the Township of Neptune