

TOWNSHIP OF NEPTUNE  
NOTICE OF FINAL ADOPTION OF ORDINANCE  
ORDINANCE NO. 12-02

AN ORDINANCE AUTHORIZING THE EXECUTION OF AN AMENDMENT TO THE JUNE 9, 1997 SERVICE AGREEMENT BETWEEN THE TOWNSHIP OF NEPTUNE, THE BOROUGH OF TINTON FALLS, TINTON FALLS CAMPUS, LLC, AND THE TOWNSHIP OF NEPTUNE SEWERAGE AUTHORITY REGARDING THE PURCHASE OF TOWNSHIP SEWER CAPACITY

Approved on First Reading: February 13, 2012

Approved, passed and adopted on final reading: February 27, 2012

TOWNSHIP OF NEPTUNE  
NOTICE OF FINAL ADOPTION OF ORDINANCE  
ORDINANCE NO. 12-03

AN ORDINANCE TO AMEND VOLUME I, CHAPTER XXIII, SECTION 23-1 OF THE CODE OF THE TOWNSHIP OF NEPTUNE BY AMENDING CERTAIN RULES AND REGULATIONS OF PARKS/PLAYFIELDS

Approved on First Reading: February 13, 2012

Approved, passed and adopted on final reading: February 27, 2012

NOTICE  
ORDINANCE NO. 12-04  
Township of Neptune  
County of Monmouth

NOTICE is hereby given that at a regular meeting of the Township Committee of the Township of Neptune on the 27th day of February, 2012, the following Ordinance was introduced and passed on first reading.

Said Township Committee will meet on Monday, the 12th day of March, 2012, at the Neptune Municipal Complex, Township Committee Meeting Room – 2<sup>nd</sup> Floor, 25 Neptune Blvd. Neptune, New Jersey at 7:00 p.m. to further consider this ordinance for final passage and to give all interested persons an opportunity to be heard concerning this ordinance. Copies of the ordinance published herewith are available for inspection by the members of the general public who shall request same at the office of the Township Clerk located at the above address. The ordinance is also posted on the Township web site at [www.neptunetownship.org](http://www.neptunetownship.org).

ORDINANCE NO. 12-04

AN ORDINANCE AUTHORIZING THE TOWNSHIP OF NEPTUNE  
TO EXCEED THE 2.5% COLA RATE APPROPRIATION LIMITS  
AND ESTABLISH A CAP BANK FOR PURPOSES OF  
INTRODUCING THE 2012 MUNICIPAL BUDGET

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Committee of the Township of Neptune in the County of Monmouth finds it advisable and necessary to increase its CY 2012 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Committee hereby determines that a 3.5% increase in the budget for said year, amounting to \$ 293,850.40 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Township Committee of the Township of Neptune hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years,

THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Neptune, in the County of Monmouth, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2012 budget year, the final appropriations of the Township of Neptune shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$1,028,476.40 and that the CY 2012 municipal budget for the Township of Neptune be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Richard J. Cuttrell,  
Municipal Clerk

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE**

**PUBLIC NOTICE**

**NOTICE OF PENDING BOND ORDINANCE 12-05 AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey, on February 27, 2012. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held at Township Municipal Complex, 25 Neptune Boulevard, Neptune, New Jersey, on March 26, 2012 at 7:00 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

**Title:** REFUNDING BOND ORDINANCE AMENDING AND RESTATING REFUNDING BOND ORDINANCE NUMBER 10-42 (WHICH PROVIDES FOR THE REFUNDING OF CERTAIN BONDS HERETOFORE ISSUED BY THE TOWNSHIP TO THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY), FINALLY ADOPTED BY THE BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY, INCREASING THE NOT TO EXCEED AMOUNT OF REFUNDING BONDS BY \$5,270,000 THEREIN

**Purpose(s):** Amending and Restating Refunding Bond Ordinance 10-42 (providing for refunding of certain bonds Issued by Township to MCIA), to increase the not to exceed amount of refunding bonds by \$5,270,000 in order to generate a debt service savings to the Township

**Appropriation:** Not To Exceed \$7,520,000

**Bonds/Notes Authorized:** Not To Exceed \$7,520,000

**Grants Appropriated:** None

**Section 20 Costs:** \$180,000

**Useful Life:** N/A

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**RICHARD J. CUTTRELL,**  
**Clerk of the Township of Neptune**