

PUBLIC NOTICE: TOWNSHIP OF NEPTUNE

ORDINANCE 26-39

AN ORDINANCE AUTHORIZING THE EXECUTION OF A FINANCIAL AGREEMENT FOR PAYMENTS IN LIEU OF TAXES WITH IPG AT WESTLAKE URBAN RENEWAL, LLC PURSUANT TO THE LONG-TAX EXEMPTION LAW, N.J.S.A. 40A:20-1 ET SEQ.

Explanatory Statement: The purpose of this ordinance authorize a Financial Agreement for a Payment in Lieu of Taxes for the West Lake Avenue Redevelopment Agreement.

TAKE NOTICE that the Ordinance was introduced and passed on first reading by the Township Committee of the Township of Neptune at a Regular Meeting held on September 28, 2026. The Ordinance will be further considered for final passage after public hearing thereon, at the Regular Meeting of the Township Committee to be held at 7:00 p.m. on November 9, 2026 at the Neptune Township Municipal Complex located at 25 Neptune Blvd., Neptune NJ. At which time and place, all persons who are interested therein, will be given an opportunity to be heard and ask questions concerning the same. During the week prior to and up to and including the date of such meeting, copies of the full ordinance or summary and notice will be posted on the public bulletin board in Municipal Building located at 25 Neptune Blvd., Neptune, NJ and available at no cost for the members of the general public in the Clerk's Office during normal business hours.

William Bray, RMC
Township Clerk