

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Neptune, in the County of Monmouth, State of New Jersey, on March 23, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Regular Township Committee Meeting, in the Township Municipal Complex located at 25 Neptune Blvd. on April 13, 2026 at 7p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO SUNSHINE PARK PLAYGROUND IN AND BY THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$360,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$87,636 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose(s): Improvements to Sunshine Park Playground, including all work and materials necessary therefor and incidental thereto.

Appropriation: \$360,000

Bonds/Notes Authorized: \$87,636

Grants (if any) Appropriated: \$267,744 expected to be received from the Monmouth County Open Space Grant Program

Section 20 Costs: \$70,000

Useful Life: 15 years

William Bray, RMC

Neptune Township Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.