

NEPTUNE TOWNSHIP PUBLIC NOTICE

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Neptune, in the County of Monmouth, State of New Jersey on April 13, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO SUNSHINE PARK PLAYGROUND IN AND BY THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$360,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$87,636 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose(s): Improvements to Sunshine Park Playground, including all work and materials necessary therefor and incidental thereto.

Appropriation: \$360,000

Bonds/Notes Authorized: \$87,636

Grants (if any) Appropriated: \$267,744 expected to be received from the Monmouth County Open Space Grant Program

Section 20 Costs: \$70,000

Useful Life: 15 years

William Bray, RMC
Neptune Township Clerk