State of New Jersey Local Government Services

Government Type:

Election Type:

		-							
Year:	2025	Municipal User	Friendly B	udget					
MUNICIPALITY:	1334 Neptune Township	- County of Monmouth		•		Introduced	•		
Municode:			Filename:	1334_fbi_2	2025.xls	m			
	Website:	www.neptunetownship.org	vw.neptunetownship.org						
	Phone Number:		732-988-5200						
	Mailing Address:		25 Neptune Boulev	ard					
		Municipality:	Neptune	State:	NJ Zip:	07753			
	Mayor			•	•				
First Name	Middle Name	Last Name	Term Expires	Business Em	ail				
Robert, Jr.		Lane	12/31/2025	rlane@neptuneto	ownship.org				
	Chief Administra	ative Officer					-		
Gina		LaPLaca		glaplaca@neptur	netownship.o	rg			
	Chief Financial	Officer	Cert. Number						
Michael	J	Bascom	174	mbascom@nep	tunetownshij	p.org			
	Municipal Clerk								
William		Bray	1869	wbray@neptune	township.org				
	Registered Mun	icipal Accountant							
Charles		Fallon	506	chuck@fallopncp	as.com				
	Governing Body	/ Members							
First Name	Middle Name	Last Name	Term Expires	Business Em	ail				
Jason		Jones	12/31/2025	jjones@neptune	township.org				
Kevin		McMillan	12/31/2027	kmcmillan@nept	tunetownship	.org			
Derel		Stroud	12/31/2027	dstroud@neptun	netownship.or	rg			
Tassie		York	12/31/2025	tyork@neptunet	ownship.org				

Township Committee	▼ 2
Partisan	▼ 2

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

-	•	entities levying proper	<u> </u>		Current Year 2025 Bud		
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	Tax Levy
	Tax Rate	<u>Tax Levy</u>	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.520	\$33,728,627.00	29.88%	\$3,193.12	Municipal Purpose Tax	ACTUAL	\$34,350,000.0
Municipal Library	0.032	\$2,050,413.00	1.82%	\$196.50	Municipal Library	ACTUAL	\$2,228,266.2
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.064	\$4,103,559.00	3.64%	\$393.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.918	\$59,500,000.00	52.71%	\$5,637.09	Local School District	ESTIMATED	\$62,000,000.0
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.179	\$11,570,393.63	10.25%	\$1,099.17	County Purposes	ESTIMATED	\$12,265,000.0
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.003	\$217,384.12	0.19%	\$18.42	County Board of Health	ESTIMATED	\$235,000.0
County Open Space	0.026	\$1,702,666.24	1.51%	\$159.66	County Open Space	ESTIMATED	\$1,850,000.0
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total Taxable Valuation as of (To be used to calculate the current year tax ra	October 1, 2024	\$7,116,506,200.00			Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for Unc	11 170	19,725,305.25
Current Year Average Residential As	=	\$614,062.30 Year to Current Year C	<u>Comparison</u>		Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT)	ollected Taxes	\$76,350,000.00 \$110,228,226.00 \$2,700,000.00
Current Year Average Residential As	Prior Y	Year to Current Year C			Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT	ollected Taxes	53,603,531.25 \$76,350,000.00 \$110,228,226.00 \$2,700,000.00 \$112,928,226.00
Current Year Average Residential As	Prior Y]	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT)	ollected Taxes	\$76,350,000.00 \$110,228,226.00 \$2,700,000.00
Current Year Average Residential As	Prior Y Compariso Prior Year	Year to Current Year Constitution of the Courrent Year Courrent Year	s Tax Rate % Change (+/-)]	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	ollected Taxes	\$76,350,000.00 \$110,228,226.00 \$2,700,000.00 \$112,928,226.00
Current Year Average Residential As	Prior Y Compariso Prior Year 0.520	Year to Current Year Constitution of the Courrent Year Courrent Year	**S Tax Rate % Change (+/-) -7.18%]	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT	elected Taxes	\$76,350,000.00 \$110,228,226.00 \$2,700,000.00 \$112,928,226.00
Current Year Average Residential As	Prior Year 0.520 Comparison	Year to Current Year Control of the Current Year O.483 n - Municipal Purposes	**S Tax Rate % Change (+/-) -7.18%	\$ Change (+/-)	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then	elected Taxes	\$76,350,000.00 \$110,228,226.00 \$2,700,000.00 \$112,928,226.00
Current Year Average Residential As	Prior Y Compariso Prior Year 0.520 Compariso	Year to Current Year Control of the Current Year O.483 n - Municipal Purposes	** Tax Rate % Change (+/-) -7.18% ** Tax Levy		Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then	-	\$76,350,000.00 \$110,228,226.00 \$2,700,000.00 \$112,928,226.00
Current Year Average Residential As	Prior Year 0.520 Comparison Comparison Prior Year \$33,728,627.00	r - Municipal Purposes Current Year 0.483 n - Municipal Purposes Current Year \$34,350,000.00	**S Tax Rate % Change (+/-) -7.18% **S Tax Levy % Change (+/-) 1.84%	\$621,373.00	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used Tax Collections - ACTUAL as of Prior Year Total Tax Revenue, Collections CY 2024	-	\$76,350,000.00 \$110,228,226.00 \$2,700,000.00 \$112,928,226.00 97.600
Current Year Average Residential As	Prior Y Compariso Prior Year 0.520 Compariso Prior Year \$33,728,627.00 Comparison - Impac	Tear to Current Year Con - Municipal Purposes Current Year 0.483 n - Municipal Purposes Current Year \$34,350,000.00 t on Avg. Residential T	s Tax Rate % Change (+/-) -7.18% s Tax Levy % Change (+/-) 1.84% Cax Payment (Mun	\$621,373.00 nicipal Purposes Onl	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used Tax Collections - ACTUAL as of Prior Year Total Tax Revenue, Collections CY 2024 Total Tax Levy, CY 2024	-	\$76,350,000.00 \$110,228,226.00 \$2,700,000.00 \$112,928,226.00 97.609
Current Year Average Residential As	Prior Y Compariso Prior Year 0.520 Compariso Prior Year \$33,728,627.00 Comparison - Impac	Tear to Current Year Con - Municipal Purposes Current Year 0.483 n - Municipal Purposes Current Year \$34,350,000.00 t on Avg. Residential T	**S Tax Rate % Change (+/-) -7.18% **S Tax Levy % Change (+/-) 1.84%	\$621,373.00 nicipal Purposes Onl \$ Change (+/-)	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used Tax Collections - ACTUAL as of Prior Year Total Tax Revenue, Collections CY 2024	-	\$76,350,000.0 \$110,228,226.0 \$2,700,000.0 \$112,928,226.0 97.60

Delinquent Taxes - December 31, 2024

\$1,204,358.68

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Marina Utility	Utility	Utility	Utility
08	Surplus	9.40%	\$558,246.42	\$5,937,111.77	\$6,495,358.19	\$5,465,168.61			\$950,000.00	\$80,189.58			
08	Local Revenue	-14.07%	(\$1,777,605.02)	\$12,632,405.02	\$10,854,800.00	\$2,823,000.00			\$7,401,800.00	\$630,000.00			
09	State Aid (without offsetting appropriation)	-9.35%	(\$521,373.47)	\$5,578,418.47	\$5,057,045.00	\$5,057,045.00							
08	Uniform Construction Code Fees	-24.65%	(\$343,495.00)	\$1,393,495.00	\$1,050,000.00	\$1,050,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-15.62%	(\$92,459.93)	\$591,759.93	\$499,300.00	\$499,300.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-71.89%	(\$893,329.76)	\$1,242,621.51	\$349,291.75	\$349,291.75							
08	Other Special Items	0.12%	\$5,070.02	\$4,227,950.19	\$4,233,020.21	\$3,658,020.21			\$575,000.00				
15	Receipts from Delinquent Taxes	#DIV/0!	\$1,079,948.43		\$1,079,948.43	\$1,079,948.43							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.50%	(\$879,769.87)	\$35,229,769.87	\$34,350,000.00	\$34,350,000.00							
07	Minimum Library Tax	8.67%	\$177,813.00	\$2,050,413.00	\$2,228,226.00	\$2,228,226.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								_
	Total	-3.90%	(\$2,686,955.18)	\$68,883,944.76	\$66,196,989.58	\$56,560,000.00	\$0.00	\$0.00	\$8,926,800.00	\$710,189.58	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA			Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Marina Utility	Utility	Utility	Utility
20	General Government	25.00	5.00	-4.34%	(\$186,800.00)	\$4,300,000.00	\$4,113,200.00	\$4,063,200.00	\$25,000.00			\$25,000.00				
21	Land-Use Administration	3.00		-22.48%	(\$67,850.00)	\$301,850.00	\$234,000.00	\$234,000.00								
22	Uniform Construction Code	12.00	6.00	2.93%	\$34,000.00	\$1,160,000.00	\$1,194,000.00	\$1,194,000.00								
23	Insurance			6.58%	\$550,000.00	\$8,355,000.00	\$8,905,000.00	\$8,200,000.00				\$675,000.00	\$30,000.00			
25	Public Safety	113.00	45.00	3.93%	\$521,296.72	1 - 7 7-	\$13,778,638.75	\$13,457,000.00	\$321,638.75							
26	Public Works	50.00	21.00	2.26%	\$228,381.28	\$10,116,118.72	\$10,344,500.00	\$4,404,500.00				\$5,940,000.00				
27	Health and Human Services	3.00		-25.09%	(\$236,901.06)	\$944,051.06	\$707,150.00	\$320,200.00	\$386,950.00							
28	Parks and Recreation	13.00	50.00	-14.89%	(\$245,000.00)	\$1,645,000.00	\$1,400,000.00	\$1,110,000.00					\$290,000.00			
29	Education (including Library)	12.00	2.00	8.67%	\$177,853.00		\$2,228,266.00	\$2,228,266.00								
30	Unclassified		7.00	54.02%	\$188,000.00	\$348,000.00	\$536,000.00	\$536,000.00								
31	Utilities and Bulk Purchases			5.83%	\$105,000.00	\$1,800,000.00	\$1,905,000.00	\$1,905,000.00								
32	Landfill / Solid Waste Disposal			2.48%	\$54,740.67	\$2,210,259.33	\$2,265,000.00	\$2,265,000.00								
35	Contingency			1.31%	\$131.25	\$10,000.00	\$10,131.25	\$10,131.25								
36	Statutory Expenditures			3.67%	\$201,879.00	\$5,501,185.00	\$5,703,064.00	\$5,539,064.00				\$143,000.00	\$21,000.00			
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			-8.24%	(\$94,591.00)	\$1,148,091.00	\$1,053,500.00	\$1,053,500.00								
43	Court and Public Defender	5.00	1.00	-3.80%	(\$15,609.86)	\$411,109.86	\$395,500.00	\$395,500.00								
44	Capital			19.47%	\$220,000.00	\$1,130,000.00	\$1,350,000.00	\$450,000.00				\$750,000.00	\$150,000.00			
45	Debt			-4.34%	(\$327,750.00)	\$7,546,100.00	\$7,218,350.00	\$5,611,050.00				\$1,393,800.00	\$213,500.00			
46	Deferred Charges			#DIV/0!	\$5,689.58		\$5,689.58						\$5,689.58			
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			11.76%	\$300,000.00	\$2,550,000.00	\$2,850,000.00	\$2,850,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	236.00	137.00	2.18%	\$1,412,469.58	\$64,784,520.00	\$66,196,989.58	\$55,826,411.25	\$733,588.75	\$0.00	\$0.00	\$8,926,800.00	\$710,189.58	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

4			STRUCTURAL	DUDGET IN	IDALANCES
Revenues at Risk	Future 1.	Str.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessn	<u>nents - Taxable Pro</u>	<u>perties (October 1, 2024 Valı</u>	<u>1e)</u>
		# of Parcels	Assessed Value	% of Total
1	Vacant Land	338	\$89,226,800.00	1.25%
2	Residential	9,726	\$5,972,369,900.00	83.92%
3A/3B	Farm	3	\$397,100.00	0.01%
4A	Commercial	404	\$692,898,300.00	9.74%
4B	Industrial	58	\$132,595,600.00	1.86%
4C	Apartments	70	\$229,018,500.00	3.22%
5A/5B	Railroad	3	\$0.00	0.00%
6A/6B	Business Personal Property	2	\$0.00	0.00%
	Total	10,604	\$7,116,506,200.00	100.00%
1	Assessed to Tour I	I - 1	100.000/	1

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$7,116,506,200.00

Total # of property tax appeals filed in 2024	County Tax Board	307.00
	State Tax Court	32.00
Number of 2024 County Tax Board decisions appealed to T	Γax Court	3.00
Number of pending property tax appeals in State Tax Court	t	33.00

Amount paid out by municipality for tax appeals in 2024 \$0.00	_

Property Tax Assessments - Exempt Properties (October 1, 2024 Value)								
	# of Parcels	Assessed Value	% of Total					
15A Public Schools	12	\$127,622,100.00	14.48%					
15B Other Schools	3	\$17,742,000.00	2.01%					
15C Public Property	294	\$149,774,400.00	17.00%					
15D Church and Charities	46	\$60,146,600.00	6.83%					
15E Cemeteries & Graveyards	10	\$10,153,700.00	1.15%					
15F Other Exempt	309	\$515,695,100.00	58.53%					
-								

Total	674	\$881.133.900.00	100.00%
Total	0/4	\$881,133,900.00	100.00%

Percentage of Exempt vs.

Non-Exempt Properties 12.38%

	Prior Budget Year's Paym	ents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2024 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

									ong Term											
<u>Prior</u>	Budget Year's Paym	ents in Lieu of	Tax (PILO	T) - Long Term	Tax Exemptions		<u>P</u>	rior Budget Year's Pay	ments in Lieu	of Tax (PILC	T) - Long Term	1 Tax Exemptions		Pri	ior Budget Year's Payn	nents in Lieu	of Tax (PILC	T) - Long Term	Tax Exemptions	
	Type of Project					Taxes if Billed		Type of Project					Taxes if Billed		Type of Project					Taxes if Billed
Project	(use drop-down	Agreement				In Full	Project	(use drop-down					In Full	Project	(use drop-down		Agreement			In Full
Name	for data entry)	Start Date	End Date			2024 Total Tax Rate	Name	for data entry)	Start Date	End Date	PILOT Billing	Assessed Value	2024 Total Tax Rate	Name	for data entry)	Start Date	End Date	PILOT Billing	Assessed Value	2024 Total Tax Rate
Monmouth Housing Alliance	Affordable Housing				\$2,102,900.00															
Midtown Senior Apartments	Affordable Housing	10/14/2004	10/14/2054																	
Silver Vistas	Affordable Housing	10/26/2015	10/26/2045		\$15,740,100.00															
Township of Neptune Housing Authority	Affordable Housing	7/21/1958		\$71,506.00	\$32,718,900.00	\$572,907.94														
West Lake Senior Housing	Affordable Housing	3/15/2005	3/15/2035		\$1,800,000.00															
Winding Ridge	Affordable Housing	1/25/2016	1/25/2066	\$135,256.42	\$22,396,300.00	\$392,159.21														
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Total Long Term Exemptions - C	Joiumn Total	-1		461,/12.26	78,485,700.00	1,374,284.61	Total Long Term Exempt	ions - Column Total			\$0.00	\$0.00	\$0.00	Total Long Term Exemption				\$0.00	\$0.00	
Mark "X" if Grand Total														Total Long Term Exempt	tions - PAGE TOTAL			\$461,712.26	\$78,485,700.00	\$1,374,284.61
					•		· ·						Sheet UFR-6							

Sheet UFB-6

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

										I I ax Exc										
<u>Pri</u>	ior Budget Year's Paym	ents in Lieu o	of Tax (PILO	T) - Long Term	Tax Exemptions			Prior Budget Year's Pay	ments in Lieu	of Tax (PILC	OT) - Long Term	1 Tax Exemptions		Pri	ior Budget Year's Payr	nents in Lieu	of Tax (PILC	T) - Long Term	Tax Exemptions	
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)				Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions	s - Column Total			0.00	0.00	0.00	Total Long Term Exemp	tions - Column Total			\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ons - Column Total			\$0.00	\$0.00	\$0.00
		•	•							•				Total Long Term Exempt	tions - GRAND TOTAL	L (All Pages)		\$461,712.26	\$78,485,700.00	\$1,374,284.61
·	·						·					·	Sheet UFR-6 (2)		•					

Sheet UFB-6 (2)

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	59,989.25	\$54,500.00	\$0.00	\$1,320.00	\$0.00	\$4,169.25
Supervisory Staff (Department Heads & Managers)	23.00	0.00	4,330,865.22	\$2,873,187.79	\$254,000.00	\$402,023.79	\$495,140.64	\$306,513.00
Police Officers (Including Superior Officers)	82.00	13.00	16,145,882.56	\$10,582,393.44	\$374,000.00	\$3,162,700.00	\$1,561,333.54	\$465,455.58
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	91.00	11.00	9,140,468.90	\$5,247,681.07	\$255,000.00	\$701,614.96	\$2,259,644.87	\$676,528.00
All Other Non-Union Employees not listed above	30.00	96.00	4,766,298.98	\$3,235,619.22	\$74,000.00	\$238,645.02	\$679,746.60	\$538,288.14
Totals	226.00	125.00	34,443,504.91	\$21,993,381.52	\$957,000.00	\$4,506,303.77	\$4,995,865.65	\$1,990,953.97

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of	Current Year Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	Total Prior Year
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	72.00	\$15,765.91	\$1,135,145.52	68.00	\$15,489.51	\$1,053,286.68
Parent & Child	27.00	\$30,238.68	\$816,444.36	27.00	\$28,277.33	\$763,487.91
Employee & Spouse (or Partner)	21.00	\$34,645.06	\$727,546.26	22.00	\$29,847.95	\$656,654.90
Family	75.00	\$45,540.73	\$3,415,554.75	73.00	\$43,449.72	\$3,171,829.56
Employee Cost Sharing Contribution (enter as negative -)			(\$1,098,825.24)			(\$1,045,693.40)
Subtotal	195.00		\$4,995,865.65	190.00		\$4,599,565.65
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	57	\$8,672.85	\$494,352.45	56	\$7,417.72	\$415,392.32
Parent & Child	9	\$21,886.95	\$196,982.55	9	\$19,827.25	\$178,445.25
Employee & Spouse (or Partner)	53	\$19,835.47	\$1,051,279.91	49	\$18,264.99	\$894,984.51
Family	32	\$42,408.90	\$1,357,084.80	38	\$36,567.24	\$1,389,555.12
Employee Cost Sharing Contribution (enter as negative -)			(\$206,722.36)			(\$185,662.38)
Subtotal	151.00		\$2,892,977.35	152.00		\$2,692,714.82
GRAND TOTAL	346.00		\$7,888,843.00	342.00		\$7,292,280.47

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

	Ciple Time Vegetion Time Company Time DecompleTime Other									ı	al basis for b		
		Sick Time	Va	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X"	' applicable i	tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Fraternal Order of Police # 19	3,031.63	\$404,033.20		\$21,969.18	122.50	\$77,283.61	-	\$0.00	-	\$0.00	Х		
Patrolman's Benevolent Associaton #74	2,530.50	\$369,729.88	3.50	\$1,597.05	215.00	\$84,255.92	-	\$0.00	-	\$0.00	Х		ĺ
Neptune Twp Department Heads Association	3,370.75	\$349,086.26	397.50	\$157,001.47	-	\$0.00	-	\$0.00	-	\$0.00	Х		ĺ
American Feder. of State, County and Muni 1844 & 2792	5,726.50	\$440,911.81	769.00	\$182,394.23	77.11	\$17,260.95	-	\$0.00	-	\$0.00	Х		ĺ
Emergency Medical Technicians	150.50	\$18,534.44	-	\$0.00	20.25	\$4,235.21	-	\$0.00	-	\$0.00		Х	1
Department Secretary	72.50	\$8,793.53	11.50	\$2,789.67	4.50	\$155.93	-	\$0.00	-	\$0.00			Х
Administrative Assistant	290.75	\$36,652.15	31.00	\$7,018.68	65.00	\$2,994.55	-	\$0.00	-	\$0.00			Х
Chief Financial Officer / Tax Collector	180.00	\$192,994.20	38.00	\$40,743.22	-	\$0.00	-	\$0.00	-	\$0.00			Х
Municipal Clerk	14.50	\$1,837.30	0.50	\$239.58	-	\$0.00	-	\$0.00	-	\$0.00			Х
Deputy Municipal Clerk	19.50	\$4,671.71	2.00	\$506.84	-	\$0.00	-	\$0.00	-	\$0.00			Х
Tax Assessor	50.00	\$15,000.00	17.00	\$8,140.45	1.50	\$0.00	-	\$0.00	-	\$0.00			Х
Director of Human Resources	70.50	\$15,000.00	51.00	\$26,205.33	-	\$0.00	-	\$0.00	-	\$0.00			Х
Township Administrator	0.50	\$361.99	23.00	\$16,651.31	-	\$0.00	-	\$0.00	-	\$0.00		Х	ĺ
Library Director	0.50	\$239.58	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		Х	ĺ
Library Assistant	231.00	\$18,929.51	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		Х	i
Reference Librarian	1.50	\$467.79	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		Х	ĺ
Principal Library Assistant	0.50	\$87.67	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		Х	ĺ
Senior Library Assistant	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		Х	ĺ
Children's Librarian	146.50	\$15,000.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		Х	ĺ
TOTALS (THIS PAGE ONLY)	15,888.13	\$1,892,331.02	1,380.00	\$465,257.01	505.86	\$186,186.17	-	\$0.00	-	\$0.00			

							Legal basis for b		enefit				
		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X"	applicable i	tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

						Leg	al basis for b	enefit					
		Sick Time	٧	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X")	' applicable i	items)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
													
													
													
													
													
													
													—
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TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

							Legal basis for b		enefit				
		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X"	applicable i	tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

									Legal basis for benefit				
		Sick Time	Va	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X	applicable	items)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	15,888.13	\$1,892,331.02	1,380.00	\$465,257.01	505.86	\$186,186.17	-	\$0.00	_	\$0.00			
								.		\$0.00	•		
Total Funds Reserved a				Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92: Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3: 222.00							=		
Total Funds App	ropriated in 2025:	\$75,000.00		Total Employees subject to	accumulated ab	sence restrictions of P.L. 2	010, c. 3:	222.00	J				

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2026	2027
	Debt	Deductions	Debt		Budget	Budget	Budget
_				_			
Local School Debt			\$0.00	Utility Fund - Principal	\$923,137.70	\$808,137.70	\$833,137.70
Regional School Debt			\$0.00	Utility Fund - Interest	\$438,212.50	\$400,390.00	\$362,630.00
				Bond Anticipation Notes - Principal	\$81,119.04		
Utility Fund Debt				Bond Anticipation Notes - Interest	\$19,944.44		
Sewer	\$9,603,188.73	\$9,603,188.73	\$0.00	Bonds - Principal	\$2,755,000.00	\$2,460,000.00	\$2,030,000.00
Marina	\$2,152,500.00	\$2,152,500.00	\$0.00	Bonds - Interest	\$1,170,037.50	\$1,047,550.00	\$929,550.00
l L			\$0.00	Loans & Other Debt - Principal	\$82,757.03	\$75,339.65	\$20,299.44
l L			\$0.00	Loans & Other Debt - Interest	\$1,210.53	\$855.01	\$609.72
l L			\$0.00				
				Total	\$5,471,418.74	\$4,792,272.36	\$4,176,226.86
Municipal Purposes				_			
Debt Authorized (BNI)	\$3,278,390.83		\$3,278,390.83	Total Principal	\$3,842,013.77	\$3,343,477.35	\$2,883,437.14
Notes Outstanding	\$2,716,466.00		\$2,716,466.00	Total Interest	\$1,629,404.97	\$1,448,795.01	\$1,292,789.72
Bonds Outstanding	\$25,435,000.00		\$25,435,000.00	% of Total Current Year Budget	8.27%		
Loans and Other Debt	\$206,739.67		\$206,739.67				
				Description		Debt Not Li	sted Above
Total (Current Year)	\$43,392,285.23	\$11,755,688.73	\$31,636,596.50	Total Guarantees - Governmental			
				Total Guarantees - Other			
				Total Capital/Equipment Leases	\$1,504,069.96	\$1,445,337.78	\$1,103,163.52
Population (2020 census)	28,061			Total Other			
_							
Per Capita Gross Debt	\$1,546.36			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>
Per Capita Net Debt	\$1,127.42			Rating	AA		
<u> </u>				Year of Last Rating	2014		
3 Year Average Property Valuation		\$6,059,430,395.67					
	=			Mark "X" if Municipality has	no bond rating		
Net Debt as % of 3 Year Average Pro	perty Valuation	0.52%		<u> </u>	0		
	=			Sheet UFB-10			

All Additional Future Years' Budgets \$7,494,413.33 \$2,483,380.00 \$18,190,000.00 \$3,967,550.00 \$30,793.06 \$3,465.13 \$32,169,601.52 \$25,715,206.39 \$6,454,395.13 \$1,215,644.10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Fire District	Neptune Fire District #1 & #2	Insurace	Insurance		1/1/2025	12/31/2029	\$299,529.51
Lead	School District	Neptune Board of Education	Police	Police	School Resource Officer	7/1/2023	6/1/2025	\$25,000.00
Lead	Municipality	Neptune City	Emergency Management	Communications		1/1/2023	12/31/2025	\$2,800.00
Lead	Municipality	Neptune City, Avon, Bradley Beach	Emergency Management	Emergency Management	Water Rescue Service	3/1/2022	2/8/2027	\$10,000.00
Recipient	County	Monmouth County	Emergency Management	Emergency Management	EMS Coordinator Services	1/1/2013	12/31/2025	\$6,000.00
Lead	School District	Neptune Board of Education	Administration	Communications	Newsletter	1/1/2025	12/31/2025	\$17,500.00
Lead	Municipality	Avon	Police	Police	Prisoner Processing	1/1/2022	12/31/2025	\$7,700.00
Recipient	County	Monmouth County	Police	EMS / Dispatch		1/1/2023	12/31/2025	\$460,073.20
Recipient	County	Monmouth County	Assessing	Tax Collection / Assessment	Assessment Maintenance Systems	1/1/2022	12/31/2031	\$7,500.00
Recipient	County	Monmouth County	Assessing	Tax Collection / Assessment	I-Tax Map	3/1/2022	2/28/2027	\$0.00
Recipient	County	Monmouth County	Emergency Management	Emergency Management	CRS Management Software	1/1/2025	3/6/2026	\$1,875.00
Lead	Municipality	Borough of Avon By The Sea	Emergency Management	EMS / Dispatch	EMS Services	1/1/2025	12/31/2025	\$2,100.00
Recipient	County	Monmouth County	Police	Police	Shot Spotter with Asbury	7/1/2023	6/30/2026	\$41,725.20
Recipient	Municipality	Asbury Park	Public Works	Public Works	Wesley Lake Geese Maintenance	1/1/2024	12/31/2028	\$7,000.00
Lead	Municipality	Asbury Park	Public Works	Public Works	Wesley Lake Pond Maintenance	1/1/2024	12/31/2028	\$7,000.00
Lead	Municipality	Borough of Bradley Beach	Public Works	Public Works	Road Salt Storage	1/1/2024	12/31/2028	\$2,000.00
Lead	Municipality	Borough of Neptune City	Public Works	Public Works	Brush disposal	1/1/2025	12/31/2027	\$47,280.00
Lead	Municipality	Borough of Neptune City	Public Works	Public Works	Leaf disposal	1/1/2023	12/31/2025	\$10,000.00
Lead	Municipality	Allenhurst	Vehicle Maintenance	Fleet / Fleet Maintenance		7/1/2024	6/30/2029	\$17,500.00
Lead	Fire District	Ocean Grove Fire District	Vehicle Maintenance	Fleet / Fleet Maintenance		7/1/2024	6/30/2029	\$17,500.00
Lead	Authority	Township of Neptune Housing Authority	Vehicle Maintenance	Fleet / Fleet Maintenance		1/1/2024	12/31/2028	\$17,500.00
Lead	Municipality	Bradley Beach	Vehicle Maintenance	Fleet / Fleet Maintenance		3/1/2022	2/28/2027	\$17,500.00
Lead	Authority	Township of Neptune Sewer Authority	Vehicle Maintenance	Fleet / Fleet Maintenance		9/1/2022	2/28/2027	\$17,500.00
Lead	Fire District	Neptune Fire District #1	Vehicle Maintenance	Fleet / Fleet Maintenance		7/1/2021	6/30/2026	\$17,500.00
Lead	Fire District	Neptune Fire District #1	Emergency Management	Emergency Management	Confined Space	1/1/2023	12/31/2027	\$1,000.00
Lead	Authority	Township of Neptune Sewer Authority	Emergency Management	Emergency Management	Fit Testing	1/1/2025	12/31/2027	\$3,500.00
Lead	School District	Neptune Board of Education	Vehicle Maintenance	Fleet / Fleet Maintenance		7/1/2024	6/30/2029	\$17,500.00
Recipient	Municipality	Township of Wall	Public Works	Public Works	purchasing agreement	1/1/2023	12/31/2027	\$0.00
Lead	Municipality	Township of Wall	Emergency Management	Emergency Management	mutual aid	3/23/2023	3/22/2027	\$0.00
Lead	Municipality	Township of Belmar	Emergency Management	Emergency Management	mutual aid	4/19/2022	4/18/2027	\$0.00
	Amount Received Page Total							\$557,909.51
	Amount Paid Page Total							\$524,173.40
	Page Total							\$1,082,082.91

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$557,909.51
	Amount Paid Total							\$524,173.40
	Total							\$1,082,082.91

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Township of Neptune Sewer Authority				
Township of Neptune Housing Authority				
Neptune Fire District #1				
Neptune Fire District #2 (Ocean Grove)				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)					