BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Neptune, in the County of Monmouth, State of New Jersey on November 23, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Purpose: Improvements to Pittenger Park Playground, including, but not limited to, the construction and installation of playground equipment, rubber play surface, walking paths and landscaping features and further including all related equipment, work and materials necessary therefor

Appropriation: $400,000

Bonds/Notes Authorized: $102,125

Grant Appropriated: $292,500 expected to be received from the Monmouth County Municipal Park Improvement Program

Section 20 Costs: $80,000

Useful Life: 15 years

William Bray, RMC, Township Clerk

The date of first posting of this Notice is November 24, 2026.