

**TOWNSHIP COMMITTEE OF THE TOWNSHIP OF NEPTUNE
IN THE COUNTY OF MONMOUTH, NEW JERSEY**

PUBLIC NOTICE

BOND ORDINANCE 26-30 STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Neptune, in the County of Monmouth, State of New Jersey on September 14, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE 2026 ROAD REPAVING AND IMPROVEMENT PROGRAM IN AND BY THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,900,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose(s): 2026 Road Repaving and Improvement Program, including, but not limited to, paving, repaving, construction, reconstruction, drainage improvements, ADA improvements and other associated improvements to various roads throughout the Township, together with all related equipment, accessories, labor, appurtenances and improvements thereto and all related costs and expenditures necessary therefor and incidental thereto, all in accordance with a list on file in the Office of the Township Engineer and available for public inspection.

Appropriation: \$2,000,000

Bonds/Notes Authorized: \$1,900,000

Grants (if any) Appropriated: N/A

Section 20 Costs: \$200,000

Useful Life: 10 years

William Bray, Township Clerk

The date of first posting of this Notice is September 15, 2026.