

ORDINANCE STATEMENT AND SUMMARY

The ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Neptune, in the County of Monmouth, State of New Jersey on September 28, 2026. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such ordinance follows:

ORDINANCE 26-27 - ORDINANCE OF THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$500,000, INCLUDING A GRANT IN THE AMOUNT OF \$462,000 FROM THE NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION GREEN ACRES PROGRAM AND \$38,000 FROM THE CAPITAL IMPROVEMENT FUND, TO PROVIDE FOR THE DEVELOPMENT OF THE DIVISION STREET PROPERTY

Purpose: The development of the Division Street property, including, but not limited to, the construction and installation of walking paths, benches, fencing, gardens and landscaping features and other related improvements, and further including all work, materials, engineering, permitting, inspection and legal services necessary therefor and incidental thereto.

Appropriation: \$500,000

Bonds/Notes Authorized: N/A

Grants Appropriated: \$462,000 from the New Jersey Department of Environmental Protection Green Acres Program

Section 20 Costs: N/A

Useful Life: N/A

William Bray, RMC

Township Clerk

The date of first posting of this Notice is September 29, 2026.