TOWNSHIP COMMITTEE BUDGET WORKSHOP MEETING MARCH 12, 2025

Mayor Lane called the meeting to order at 2:14 p.m. The following members were present: Derel Stroud, Kevin McMillan, and Mayor Robert Lane, Jr.

Also present was the Acting Business Administrator, Stephanie Oppegaard and the Township Deputy Clerk, Dainene Roberts.

The Mayor announces, "The notice requirements of R.S. 10:4-18 have been met through the publication of the required advertisement in The Coaster and Asbury Park Press, posting on the Municipal Complex board, and filing with the Municipal Clerk. Additionally, the meeting agenda is available on the Township website (<u>www.neptunetownship.org</u>)."

The following items were discussed in open session:

BUDGET DISCUSSION

Mr. Bascom presented the proposed budget before the Committee and Department Heads in attendance.

Mr. Bascom's goal for the Township is long term sustainable after his retirement.

Mr. Bascom reviewed the trust fund accounts and the allowed spending on the specific accounts and their limitations.

Mr. Bascom reviewed the financial statement and stated the Municipality is in a strong position. Mr. Bascom stated the budget introduction will be scheduled for the March 25th meeting and anticipates the adoption on the April 21st meeting.

ADJOURNMENT

Mayor Lane was offered a motion to adjourn from Committeeman Stroud, seconded by Committeeman McMillan. The Motion was adopted by unanimous voice vote by all members present.

The Township Committee adjourned at 3:48 p.m.

Dainene Roberts Township Deputy Clerk

Submitted April 18, 2025