State of New Jersey
Local Government Services

Year: 2026 Municipal User Friendly Budget

MUNICIPALITY: 1334 Neptune Township - County of Monmouth | Introduced

Municode: 1334 **Filename:** 1334_fbi_2026.xlsm

Website: www.neptunetownship.org

Phone Number: 732-988-5200

Mailing Address: 25 Neptune Boulevard

Municipality: Neptune **State:** NJ **Zip:** 07753

Government Type: Township Committee 2

Election Type: Partisan 2

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin		McMillian	12/31/2027	kmcmillan@neptunetownship.org

Chief Administrative Officer

James		Manning		jmanning@neptunetownship.org

Chief Financial Officer

			Cert. Number	
Nicole		Schnurr	1949	nschnurr@neptunetownship.org

Municipal Clerk

William		Bray	1869	wbray@neptunetownship.org

Registered Municipal Accountant

Charles		Fallon	506	chuck@falloncpas.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Bryan		Acciani	12/31/2026	bacciani@neptunetownship.org
Robert		Lane, Jr.	12/31/2028	rlane@neptunetownship.org
Derel		Stroud	12/31/2027	dstroud@neptunetownship.org
Tassie		York	12/31/2028	tyork@neptunetownship.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.485	$34,350,000.00	26.49%	$2,978.20
Municipal Library	0.031	$2,228,226.00	1.72%	$190.36
Municipal Open Space			0.00%	$0.00
Municipal Arts and Culture			0.00%	$0.00
Fire Districts (avg. rate/total levies)	0.060	$4,261,675.23	3.29%	$368.44
Other Special Districts (total levies)			0.00%	$0.00
Local School District	1.052	$74,560,704.00	57.49%	$6,459.94
Regional School District			0.00%	$0.00
County Purposes	0.173	$12,228,715.91	9.43%	$1,062.33
County Library			0.00%	$0.00
County Board of Health	0.003	$213,070.07	0.16%	$18.42
County Open Space	0.026	$1,846,290.81	1.42%	$159.66
Other County Levies (total)			0.00%	$0.00
Total (Calendar Year 2025 Budget)	1.830	$129,688,682.02	100.00%	$11,237.34

Total Taxable Valuation as of	October 1, 2025	$7,533,135,700.00
(To be used to calculate the current year tax rate)		
Current Year (2026) Average Residential Assessment		$638,840.00
Prior Year (2025) Average Residential Assessment		$614,062.30

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.485	0.466	-3.92%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$34,350,000.00	$35,100,000.00	2.18%	$750,000.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$2,978.20	$2,976.99	-0.04%	($1.21)

Current Year 2026 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	$35,100,000.00
Municipal Library	ACTUAL	$2,428,813.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)	ESTIMATED	$4,432,142.24
Other Special Districts (total levies)		
Local School District	ESTIMATED	$76,051,918.08
Regional School District		
County Purposes	ESTIMATED	$12,717,864.55
County Library		
County Board of Health	ESTIMATED	$221,592.87
County Open Space	ESTIMATED	$1,920,142.44
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		$132,872,473.18

Revenue Anticipated, Excluding Tax Levy	22,327,660.35
Budget Appropriations, before Reserve for Uncollected Taxes	56,981,473.35
Total Non-Municipal Tax Levy	$95,343,660.18
Amount to be Raised by Taxes - Before RUT	$129,997,473.18
Reserve for Uncollected Taxes (RUT)	$2,875,000.00
Total Amount to be Raised by Taxes	$132,872,473.18
% of Tax Collections used to Calculate RUT	97.83%
If % used exceeds the actual collection % then reference the statutory exception used	

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2025	128,506,629.97
Total Tax Levy, CY 2025	130,300,759.02
% of Taxes Collected, CY 2025	98.62%
Delinquent Taxes - December 31, 2025	$1,660,923.92

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Marina Utility	Utility	Utility	Utility
08	Surplus	27.97%	$1,816,931.18	$6,496,999.19	$8,313,930.37	$6,998,930.37			$1,150,000.00	$165,000.00			
08	Local Revenue	-11.13%	($1,383,646.91)	$12,432,646.91	$11,049,000.00	$3,063,000.00			$7,446,000.00	$540,000.00			
09	State Aid (without offsetting appropriation)	0.00%	($0.47)	$5,057,045.47	$5,057,045.00	$5,057,045.00							
08	Uniform Construction Code Fees	-17.02%	($225,545.00)	$1,325,545.00	$1,100,000.00	$1,100,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	27.07%	$122,990.42	$454,259.58	$577,250.00	$577,250.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	$0.00		$0.00								
10	Public and Private Revenue	-61.44%	($541,532.57)	$881,335.92	$339,803.35	$339,803.35							
08	Other Special Items	-9.87%	($463,295.83)	$4,696,338.53	$4,233,042.70	$3,733,042.70			$500,000.00				
15	Receipts from Delinquent Taxes	40.26%	$421,568.28	$1,047,020.65	$1,468,588.93	$1,468,588.93							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.39%	($859,240.82)	$35,959,240.82	$35,100,000.00	$35,100,000.00							
07	Minimum Library Tax	9.00%	$200,587.00	$2,228,226.00	$2,428,813.00	$2,428,813.00							
54	Open Space Levy Tax	#DIV/0!	$0.00		$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	$0.00		$0.00								
07	Addition to Local District School Tax	#DIV/0!	$0.00		$0.00								
08	Deficit General Budget	#DIV/0!	$0.00		$0.00								
	Total	-1.29%	($911,184.72)	$70,578,658.07	$69,667,473.35	$59,866,473.35	$0.00	$0.00	$9,096,000.00	$705,000.00	$0.00	$0.00	$0.0

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. Prior Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Marina Utility	Utility	Utility	Utility
20	General Government	25.00	5.00	-8.58%	($379,700.00)	$4,423,200.00	$4,043,500.00	$4,018,500.00				$25,000.00				
21	Land-Use Administration	3.00		2.14%	$5,000.00	$234,000.00	$239,000.00	$239,000.00								
22	Uniform Construction Code	13.00	9.00	5.11%	$59,000.00	$1,154,000.00	$1,213,000.00	$1,213,000.00								
23	Insurance			36.64%	$3,285,000.00	$8,965,000.00	$12,250,000.00	$11,195,000.00				$1,025,000.00	$30,000.00			
25	Public Safety	109.00	50.00	2.49%	$343,683.35	$13,806,173.00	$14,149,856.35	$13,816,000.00	$333,856.35							
26	Public Works	45.00	22.00	2.39%	$247,936.08	$10,372,563.92	$10,620,500.00	$4,495,000.00				$6,125,500.00				
27	Health and Human Services	13.00	9.00	-14.92%	($233,662.00)	$1,566,237.00	$1,332,575.00	$913,500.00	$419,075.00							
28	Parks and Recreation	3.00	50.00	4.21%	$36,000.00	$855,000.00	$891,000.00	$575,000.00					$316,000.00			
29	Education (including Library)	13.00	3.00	9.00%	$200,547.00	$2,228,266.00	$2,428,813.00	$2,428,813.00								
30	Unclassified		7.00	-58.16%	($431,000.00)	$741,000.00	$310,000.00	$310,000.00								
31	Utilities and Bulk Purchases			5.93%	$109,500.00	$1,845,500.00	$1,955,000.00	$1,955,000.00								
32	Landfill / Solid Waste Disposal			2.54%	$50,000.00	$1,965,000.00	$2,015,000.00	$2,015,000.00								
35	Contingency			-90.13%	($9,131.25)	$10,131.25	$1,000.00	$1,000.00								
36	Statutory Expenditures			1.30%	$74,065.00	$5,684,064.00	$5,758,129.00	$5,585,129.00				$150,000.00	$23,000.00			
37	Judgements			#DIV/0!	$0.00		$0.00									
42	Shared Services			4.85%	$51,100.00	$1,053,500.00	$1,104,600.00	$1,104,600.00								
43	Court and Public Defender	5.00	1.00	6.08%	$24,500.00	$403,000.00	$427,500.00	$427,500.00								
44	Capital			-22.96%	($310,000.00)	$1,350,000.00	$1,040,000.00	$450,000.00				$450,000.00	$140,000.00			
45	Debt			-2.93%	($211,850.00)	$7,224,850.00	$7,013,000.00	$5,496,500.00				$1,320,500.00	$196,000.00			
46	Deferred Charges			-100.00%	($5,689.58)	$5,689.58	$0.00									
48	Debt - Type 1 School District			#DIV/0!	$0.00		$0.00									
50	Reserve for Uncollected Taxes			0.88%	$25,000.00	$2,850,000.00	$2,875,000.00	$2,875,000.00								
55	Surplus General Budget			#DIV/0!	$0.00		$0.00									
	Total	229.00	156.00	4.39%	$2,930,298.60	$66,737,174.75	$69,667,473.35	$59,113,542.00	$752,931.35	$0.00	$0.00	$9,096,000.00	$705,000.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	330	$103,409,900.00	1.37%
2	Residential	9,776	$6,245,556,700.00	82.91%
3A/3B	Farm	3	$393,900.00	0.01%
4A	Commercial	400	$780,416,300.00	10.36%
4B	Industrial	58	$167,107,900.00	2.22%
4C	Apartments	69	$236,251,000.00	3.14%
5A/5B	Railroad	3		0.00%
6A/6B	Business Personal Property	2		0.00%
	Total	10,641	$7,533,135,700.00	100.00%

Average Ratio (%), Assessed to True Value	97.27%
Equalized Valuation, Taxable Properties	$7,744,562,249.41

Total # of property tax appeals filed in 2025	County Tax Board	270.00
	State Tax Court	51.00
Number of 2025 County Tax Board decisions appealed to Tax Court		9.00
Number of pending property tax appeals in State Tax Court		104.00
Amount paid out by municipality for tax appeals in 2025		$0.00

Property Tax Assessments - Exempt Properties (October 1, 2025 Value)

		# of Parcels	Assessed Value	% of Total
15A	Public Schools	12	$132,547,800.00	14.67%
15B	Other Schools	3	$18,575,600.00	2.06%
15C	Public Property	294	$156,904,700.00	17.36%
15D	Church and Charities	44	$57,534,000.00	6.37%
15E	Cemeteries & Graveyards	10	$10,536,200.00	1.17%
15F	Other Exempt	316	$527,669,100.00	58.39%
	Total	679	$903,767,400.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 12.00%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Monmouth Housing Alliance-Carver Inn	Aff. Housing	1/1/2011	1/1/2061	$7,500.00	$2,102,900.00	$38,693.00
Winding Ridge	Aff. Housing	1/25/2016		$146,534.04	$22,396,300.00	$412,092.00
West Lake Senior Housing	Aff. Housing	6/9/2003	6/8/2034	$50,210.65	$1,800,000.00	**$33,120.00**
Township of Neptune Housing Authority	Aff. Housing	7/21/1958		$78,630.00	$32,718,900.00	**$602,028.00**
Sebastian Villa	Aff. Housing	10/26/2015	10/25/2050	$185,070.84	$15,740,100.00	**$289,618.00**
Midtown Senior Housing	Aff. Housing	10/14/2004	12/31/2055	$37,909.68	$3,727,500.00	**$68,586.00**
Total Long Term Exemptions - Column Total				505,855.21	78,485,700.00	1,444,137.00
Mark "X" if Grand Total						

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00
Total Long Term Exemptions - PAGE TOTAL				$505,855.21	$78,485,700.00	$1,444,137.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Bill In Full 2025 Total Tax
Total Long Term Exemptions - Column Total				$0.00	$0.00	$
Total Long Term Exemptions - GRAND TOTAL (All Pages)				$505,855.21	$78,485,700.00	$1,444,13

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	62,740.50	$57,000.00	$0.00	$1,380.00	$0.00	$4,360.50
Supervisory Staff (Department Heads & Managers)	24.00	0.00	4,520,831.86	$3,027,382.03	$261,317.31	$404,760.98	$499,191.12	$328,180.42
Police Officers (Including Superior Officers)	83.00	15.00	18,731,874.00	$12,145,501.65	$409,000.00	$3,333,622.00	$2,335,787.46	$507,962.89
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	$0.00	$0.00	$0.00	$0.00	$0.00
All Other Union Employees not listed above	96.00	5.00	9,638,076.89	$5,307,093.21	$153,829.75	$709,558.36	$2,788,599.84	$678,995.72
All Other Non-Union Employees not listed above	30.00	105.00	4,839,751.36	$3,095,899.02	$75,000.00	$221,758.42	$824,073.72	$623,020.20
Totals	233.00	130.00	37,793,274.61	$23,632,875.91	$899,147.06	$4,671,079.76	$6,447,652.14	$2,142,519.74

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)?** - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	77.00	$19,659.64	$1,513,792.28	72.00	$15,765.91	$1,135,145.52
Parent & Child	29.00	$38,433.04	$1,114,558.16	27.00	$30,238.68	$816,444.36
Employee & Spouse (or Partner)	22.00	$45,650.56	$1,004,312.32	21.00	$34,645.06	$727,546.26
Family	73.00	$58,290.10	$4,255,177.30	75.00	$45,540.73	$3,415,554.75
Employee Cost Sharing Contribution (enter as negative -)			($1,440,187.92)			($1,098,825.24)
Subtotal	201.00		$6,447,652.14	195.00		$4,995,865.65
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			$0.00			$0.00
Parent & Child			$0.00			$0.00
Employee & Spouse (or Partner)			$0.00			$0.00
Family			$0.00			$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		$0.00	0.00		$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	61	$11,416.74	$696,421.14	57	$8,672.85	$494,352.45
Parent & Child	6	$26,333.41	$158,000.46	9	$21,886.95	$196,982.55
Employee & Spouse (or Partner)	52	$24,545.51	$1,276,366.52	53	$19,835.47	$1,051,279.91
Family	31	$56,484.87	$1,751,030.97	32	$42,408.90	$1,357,084.80
Employee Cost Sharing Contribution (enter as negative -)			($310,979.64)			($206,722.36)
Subtotal	150.00		$3,570,839.45	151.00		$2,892,977.35
GRAND TOTAL	351.00		$10,018,491.59	346.00		$7,888,843.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?	**YES**
Is prescription drug coverage provided by the SHBP (Yes or No)?	**YES**

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Fraternal Order of Police #19	3,081.80	$445,302.88	4.00	$3,430.34	149.28	$101,920.49	-	$0.00	-	$0.00	X		
Patrolman's Benevolent Associaton #74	2,665.00	$449,228.55	10.00	$4,144.88	268.67	$111,195.18	-	$0.00	-	$0.00	X		
Neptune Twp Department Heads Association	3,290.75	$615,961.28	367.00	$157,084.66	-	$0.00	-	$0.00	-	$0.00	X		
American Feder. of State, County and Muni 1844 & 2792	4,073.75	$295,413.14	423.00	$104,232.95	57.11	$13,677.11	-	$0.00	-	$0.00	X		
Emergency Medical Technicians	213.75	$26,563.93	-	$0.00	302.00	$9,701.80	-	$0.00	-	$0.00		X	
Department Secretary	81.25	$21,358.57	7.50	$2,016.08	3.50	$979.20	-	$0.00	-	$0.00			X
Administrative Assistant	300.00	$41,861.20	54.50	$13,842.40	12.50	$3,981.01	-	$0.00	-	$0.00			X
Chief Financial Officer	17.00	$3,383.00	17.00	$6,766.00	-	$0.00	-	$0.00	-	$0.00			X
Tax Collector	206.75	$59,599.82	18.00	$10,377.72	-	$0.00	-	$0.00	-	$0.00			X
Municipal Clerk	10.00	$2,115.40	10.00	$4,230.80	-	$0.00	-	$0.00	-	$0.00			X
Deputy Municipal Clerk	5.00	$699.75	6.00	$1,679.40	-	$0.00	-	$0.00	-	$0.00			X
Tax Assessor	55.00	$15,000.00	24.00	$12,432.00	-	$0.00	-	$0.00	-	$0.00			X
Director of Human Resources	64.50	$15,000.00	61.00	$38,509.91	-	$0.00	-	$0.00	-	$0.00			X
Library Director	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00		X	
Library Assistant	244.00	$22,470.87	-	$0.00	-	$0.00	-	$0.00	-	$0.00		X	
Reference Librarian	3.50	$1,135.19	-	$0.00	-	$0.00	-	$0.00	-	$0.00		X	
Principal Library Assistant	0.25	$45.59	-	$0.00	-	$0.00	-	$0.00	-	$0.00		X	
Senior Library Assistant	3.00	$519.81	-	$0.00	-	$0.00	-	$0.00	-	$0.00		X	
Children's Librarian	130.00	$15,000.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00		X	
TOTALS (THIS PAGE ONLY)	14,445.30	$2,030,658.98	1,002.00	$358,747.14	793.06	$241,454.79	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	14,445.30	$2,030,658.98	1,002.00	$358,747.14	793.06	$241,454.79	-	$0.00	-	$0.00			

Total Funds Reserved as of end of 2025:	
Total Funds Appropriated in 2026:	

Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:	
Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:	

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt			$0.00
Regional School Debt			$0.00
Utility Fund Debt			
Sewer	$8,750,051.03	$8,750,051.03	$0.00
Marina	$1,980,000.00	$1,980,000.00	$0.00
			$0.00
			$0.00
			$0.00
Municipal Purposes			
Debt Authorized (BNI)	$3,148,440.83		$3,148,440.83
Notes Outstanding	$4,746,216.00		$4,746,216.00
Bonds Outstanding	$22,680,000.00		$22,680,000.00
Loans and Other Debt	$123,981.64		$123,981.64
Total (Current Year)	$41,428,689.50	$10,730,051.03	$30,698,638.47

Population (2020 census)	28,061
Per Capita Gross Debt	$1,476.38
Per Capita Net Debt	$1,094.00
3 Year Average Property Valuation	$6,707,499,652.67
Net Debt as % of 3 Year Average Property Valuation	0.46%

	Current Year Budget	2027 Budget	2028 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	$808,137.70	$833,137.70	$503,137.70	$6,923,137.93
Utility Fund - Interest	$400,390.00	$362,630.00	$323,620.00	$2,159,760.00
Bond Anticipation Notes - Principal	$75,011.90			
Bond Anticipation Notes - Interest	$6,869.44			
Bonds - Principal	$2,460,000.00	$2,030,000.00	$2,120,000.00	$16,070,000.00
Bonds - Interest	$1,047,550.00	$929,550.00	$828,050.00	$3,139,500.00
Loans & Other Debt - Principal	$75,339.65	$20,299.44	$3,250.79	$27,542.27
Loans & Other Debt - Interest	$855.01	$609.72	$518.60	$2,946.53
Total	$4,874,153.70	$4,176,226.86	$3,778,577.09	$28,322,886.73
Total Principal	$3,418,489.25	$2,883,437.14	$2,626,388.49	$23,020,680.20
Total Interest	$1,455,664.45	$1,292,789.72	$1,152,188.60	$5,302,206.53
% of Total Current Year Budget	7.00%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases	$1,922,382.50	$1,579,410.00	$1,506,950.00	$1,515,950.00
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	AA		
Year of Last Rating	2014		

Mark "X" if Municipality has no bond rating

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Fire District	Neptune Fire District #1 & #2	Insurance	Insurance		1/1/2025	12/31/2029	$354,500.00
Lead	School District	Neptune Board of Education	Police	Police	School Resource Officer	7/1/2025	6/1/2027	$25,000.00
Lead	Municipality	Borough of Neptune City	Emergency Management	Communications		1/1/2026	12/31/2028	$3,250.00
Lead	Municipality	Neptune City, Avon, Bradley Beach	Emergency Management	Emergency Management	Water Rescue Service	3/1/2022	2/8/2027	$10,000.00
Lead	School District	Neptune Board of Education	Administration	Communications	Newsletter	1/1/2026	12/31/2026	$17,500.00
Lead	Municipality	Borough of Avon By The Sea	Police	Police	Prisoner Processing	1/1/2026	12/31/2029	$8,000.00
Recipient	County	Monmouth County	Police	EMS / Dispatch		1/1/2026	12/31/2027	$476,000.00
Recipient	County	Monmouth County	Assessing	Tax Collection / Assessment	Assessment Maintenance Systems	1/1/2022	12/31/2031	$7,500.00
Recipient	County	Monmouth County	Assessing	Tax Collection / Assessment	I-Tax Map	1/1/2026	12/31/2026	$0.00
Recipient	County	Monmouth County	Emergency Management	Emergency Management	CRS Management Software	3/6/2026	3/6/2027	$5,625.00
Recipient	County	Monmouth County	Police	Police	Shot Spotter with Asbury	7/1/2023	6/30/2026	$45,350.00
Recipient	Municipality	City of Asbury Park	Public Works	Public Works	Wesley Lake Geese Maintenance	1/1/2024	12/31/2028	$7,000.00
Lead	Municipality	City of Asbury Park	Public Works	Public Works	Wesley Lake Pond Maintenance	1/1/2024	12/31/2028	$7,000.00
Lead	Municipality	Borough of Bradley Beach	Public Works	Public Works	Road Salt Storage	1/1/2024	12/31/2028	$2,000.00
Lead	Municipality	Borough of Neptune City	Public Works	Public Works	Brush disposal	1/1/2025	12/31/2027	$47,280.00
Lead	Municipality	Borough of Neptune City	Public Works	Public Works	Leaf disposal	1/1/2026	12/31/2028	$40,000.00
Lead	Municipality	Allenhurst	Vehicle Maintenance	Fleet / Fleet Maintenance		7/1/2024	6/30/2029	$17,500.00
Lead	Fire District	Ocean Grove Fire District	Vehicle Maintenance	Fleet / Fleet Maintenance		7/1/2024	6/30/2029	$17,500.00
Lead	Authority	Township of Neptune Housing Authority	Vehicle Maintenance	Fleet / Fleet Maintenance		1/1/2024	12/31/2028	$17,500.00
Lead	Municipality	Borough of Bradley Beach	Vehicle Maintenance	Fleet / Fleet Maintenance		3/1/2022	2/28/2027	$17,500.00
Lead	Authority	Township of Neptune Sewer Authority	Vehicle Maintenance	Fleet / Fleet Maintenance		9/1/2022	2/28/2027	$17,500.00
Lead	Fire District	Neptune Fire District #1	Vehicle Maintenance	Fleet / Fleet Maintenance		7/1/2021	6/30/2026	$17,500.00
Lead	Fire District	Neptune Fire District #1	Emergency Management	Emergency Management	Confined Space	1/1/2023	12/31/2027	$1,000.00
Lead	Authority	Township of Neptune Sewer Authority	Emergency Management	Emergency Management	Fit Testing	1/1/2025	12/31/2027	$3,500.00
Lead	School District	Neptune Board of Education	Vehicle Maintenance	Fleet / Fleet Maintenance		7/1/2024	6/30/2029	$17,500.00
Recipient	Municipality	Township of Wall	Public Works	Public Works	Purchasing Agreement	1/1/2023	12/31/2027	$0.00
Lead	Municipality	Township of Wall	Emergency Management	Emergency Management	Mutual Aid	3/23/2023	3/22/2027	$0.00
Lead	Municipality	Township of Belmar	Emergency Management	Emergency Management	Mutual Aid	4/19/2022	4/18/2027	$0.00
	Amount Received Page Total							$641,530.00
	Amount Paid Page Total							$541,475.00
	Page Total							$1,183,005.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							$641,530.00
	Amount Paid Total							$541,475.00
	Total							$1,183,005.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Township of Neptune Sewer Authority
Township of Neptune Housing Authority
Neptune Fire District #1
Neptune Fire District #2 (Ocean Grove)

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)