NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Neptune, in the County of Monmouth, State of New Jersey, on November 9, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Complex, 25 Neptune Blvd, in the Township on November 23, 2026 at 7 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO PITTENGER PARK PLAYGROUND IN AND BY THE TOWNSHIP OF NEPTUNE, IN THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING $400,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $102,125 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purpose: Improvements to Pittenger Park Playground, including, but not limited to, the construction and installation of playground equipment, rubber play surface, walking paths and landscaping features and further including all related equipment, work and materials necessary therefor

Appropriation: $400,000

Bonds/Notes Authorized: $102,125

Grant Appropriated: $292,500 expected to be received from the Monmouth County Municipal Park Improvement Program

Section 20 Costs: $80,000

Useful Life: 15 years

William Bray, RMC, Township Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

The date of first posting of this Notice is November 10, 2026.