

TOWNSHIP OF NEPTUNE

RESOLUTION 26-326

RESOLUTION OF THE TOWNSHIP OF NEPTUNE AUTHORIZING APPROVAL OF CHANGE ORDER NO. 1 (FINAL) FINAL PAYMENT, ACCEPTANCE OF THE PROJECT, RELEASE OF PERFORMANCE AND POSTING OF MAINTENANCE BONDS FOR THE 2024 ROAD IMPROVEMENT PROGRAM

WHEREAS, on September 22, 2025, the Township Committee adopted Resolution 25-325 which awarded a contract to P&A Construction, Inc. of Colonia NJ, in the amount of \$1,147,555.00 for the 2024 Road Improvement Program; and,

WHEREAS, Change Order No. 1 (Final) has been submitted to reflect a reduction in as-built quantities, resulting in a deduction of \$1,914.61 and bringing the final contract amount to \$1,145,640.39; and

WHEREAS, ARH Associates, the engineering consultant for this capital project, and the Township Engineer have reviewed and recommend approval of Change Order No. 1 and confirm that the project has been satisfactorily completed in accordance with the contract specifications; and

WHEREAS, the contractor has submitted a Final Application for Payment #7-Final, indicating that all work has been completed and the final payment due is \$24,676.81, with no retainage held; and

WHEREAS, the Township has received a duly executed Maintenance Bond, Bond No. PB11518100028, issued by Philadelphia Indemnity Insurance Company in the amount of \$172,133.25, covering a two-year maintenance period from the date of acceptance, which was August 24, 2026; and

WHEREAS, all required closeout documents have been received, including an affidavit of no liens, and the Township is satisfied that the project may be formally closed out;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Neptune, County of Monmouth, State of New Jersey, that:

1. Change Order No. 1 (Final), reducing the contract amount by \$1,914.61, is hereby approved, adjusting the total contract amount to \$1,145,640.39;
2. The project is hereby accepted as complete, and the Performance Bond is released;
3. The Maintenance Bond, Bond No. PB11518100028, in the amount of \$172,133.25, is hereby accepted, effective August 24, 2026, for a two-year term;
4. Final payment to the contractor in the amount of \$24,676.81 is hereby authorized in accordance with the Final Application for Payment.

Account Name

Ord 24-45 2025 Road Repaving &
Improvement Program

Account Number

04-215-55-939-020

Nicole Schnurr, Chief Financial Officer

Date

CERTIFICATION

I, William Bray, Township Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on September 28, 2026.

William Bray, RMC, CMR
Township Clerk