

TOWNSHIP OF NEPTUNE

RESOLUTION 26-210

RESOLUTION OF THE TOWNSHIP OF NEPTUNE AUTHORIZING APPROVAL FINAL PAYMENT, ACCEPTANCE OF THE PROJECT, RELEASE OF PERFORMANCE AND POSTING OF MAINTENANCE BONDS FOR THE RILEY ROAD POLE BARN PROJECT

WHEREAS, on July 8, 2024, the Township Committee adopted Resolution 24-316 which awarded a contract to Dutchman Contracting, LLC in the amount of \$172,634.00 for the Riley Road Pump Station Pole Barn project; and,

WHEREAS, the Township Engineer and the project engineer have inspected the work and confirm that the project has been satisfactorily completed in accordance with the contract specifications; and

WHEREAS, the Township Engineer recommends the release of the performance bond contingent upon the posting of a Maintenance Bond in the amount of \$25,703.85, an amount equal to 15 percent of the final contract price, inclusive of any change orders; and

WHEREAS, the contractor has submitted a Final Application for Payment, indicating that all work has been completed and the final payment due is \$14,719.72, with no retainage held; and

WHEREAS, all required closeout documents have been received, including an affidavit of no liens, and the Township is satisfied that the project may be formally closed out;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Neptune, County of Monmouth, State of New Jersey, that:

1. The project is hereby accepted as complete, and the Performance Bond is released contingent upon the posting of the Maintenance Bond in the amount of \$25,703.85;
2. Final payment to the contractor in the amount of \$14,719.72 is hereby authorized in accordance with the Final Application for Payment.

Account Name

Ord 21-33 Various Sewer Improvements

Account Number

08-215-55-581-020

Nicole Schnurr, Chief Financial Officer

Date

CERTIFICATION

I, William Bray, Township Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on May 28, 2026.

William Bray, RMC, CMR
Township Clerk