

TOWNSHIP OF NEPTUNE

**RESOLUTION 26-143
RESOLUTION AUTHORIZING THE CANCELLATION OF VARIOUS RESERVES**

WHEREAS, certain Utility Operating Fund general ledger reserves remain for which purpose is no longer required and,

WHEREAS, it is necessary to formally cancel unused reserves and balances may be returned to Utility Operating Fund Balance;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Neptune, County of Monmouth, that the following Utility Operating Fund reserves be and hereby authorized to be cancelled:

SEWER OPERATING FUND RESERVE	AMOUNT
Reserve for FEMA Reimbursement	\$190,816.62
MARINA OPERATING FUND RESERVE	AMOUNT
Reserve for FEMA Reimbursement	\$164,683.47

BE IT FURTHER RESOLVED, that a copy of this resolution be forwarded to the Chief Financial Officer, Auditor and Assistant C.F.O.

CERTIFICATION

I, William Bray, Township Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on March 23, 2026.

William Bray, RMC, CMR
Township Clerk