

TOWNSHIP OF NEPTUNE

RESOLUTION 26-130

RESOLUTION OF THE TOWNSHIP OF NEPTUNE AUTHORIZING APPROVAL OF CHANGE ORDER NO. 2 (FINAL), FINAL PAYMENT, ACCEPTANCE OF THE PROJECT, RELEASE OF PERFORMANCE AND POSTING OF MAINTENANCE BONDS FOR THE PUBLIC WORKS FACILITY, PHASE II PROJECT

WHEREAS, on August 14, 2023, the Township Committee adopted Resolution 23-294 which awarded a contract to Lucas Brothers, Inc. in the amount of \$1,795,795.00 for the Improvements to Public Works Facility Site Improvements Project; and,

WHEREAS, Change Order No. 1 in the amount of \$8,456.46 adjusting the contract amount to \$1,804,251.46 was approved on May 12, 2025; and

WHEREAS, CME Associates, the engineering consultant for this capital project, and the Township Engineer have reviewed and recommend approval of Change Order No. 2 increasing the cost of the project by \$35,586.53 for a total cost of \$1,839,837.99

WHEREAS, the Township Engineer and the project engineer have inspected the work and confirm that the project has been satisfactorily completed in accordance with the contract specifications; and

WHEREAS, the Township Engineer recommends the release of the performance bond contingent upon the posting of a Maintenance Bond in the amount of \$459,959.50, an amount equal to 25 percent of the final contract price, inclusive of any change orders; and

WHEREAS, the contractor has submitted a Final Application for Payment, indicating that all work has been completed and the final payment due is \$79,789.97, with no retainage held; and

WHEREAS, all required closeout documents have been received, including an affidavit of no liens, and the Township is satisfied that the project may be formally closed out;

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Neptune, County of Monmouth, State of New Jersey, that:

1. Change Order No. 2 (Final), increasing the contract amount by \$35,586.53, is hereby approved, adjusting the total contract amount to \$1,839,837.99;
2. The project is hereby accepted as complete, and the Performance Bond is released contingent upon the posting of the Maintenance Bond in the amount of \$459,959.50;
3. Final payment to the contractor in the amount of \$79,789.97 is hereby authorized in accordance with the Final Application for Payment.

Account Name

Ord. 24-45 2025 Road Repaving &
Improvement Program

Account Number

04-215-55-939-020

Nicole Schnurr, Acting Chief Financial Officer

Date

CERTIFICATION

I, William Bray, Township Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on March 9, 2026.

William Bray, RMC, CMR
Township Clerk