

TOWNSHIP OF NEPTUNE

RESOLUTION 26-084 AUTHORIZE DISPOSITION OF PROPERTY

WHEREAS, N.J.S.A. 40A:11-36 authorizes a municipality to sell or dispose of personal property no longer needed for public use by resolution of its governing body; and

WHEREAS, N.J.S.A. 40A:11-36 provides that if the estimated value of the property to be sold does not exceed the applicable bid threshold in any one sale, it may be sold at private sale without advertising for bids and or disposed of; and

WHEREAS, the 2022 Chevrolet Silverado Pickup (VIN#1GC4Y SEY6N F2077 58) was involved in an accident and declared a total loss by the township's insurance carrier, Garden State Municipal Joint Insurance Fund; and

WHEREAS, the township will receive a net insurance payment of \$47,663.00 inclusive of turning title of the vehicle over for salvage purposes; and

WHEREAS, the Department of Public Works has determined that longer needed for public use; and

WHEREAS, the value of the vehicle does not exceed 15% of the Township's bid threshold of \$53,000.00.

THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Neptune, that the 2022 Chevrolet Silverado Pickup (VIN#1GC4Y SEY6N F2077 58) is hereby surrendered to NIP Group on behalf of the Garden State Municipal Joint Insurance Fund and the Township Clerk is authorized to execute the vehicle's title and any other documents to effectuate the transfer of title.

CERTIFICATION

I, William Bray, Township Clerk of the Township of Neptune hereby certify that the foregoing is a true copy of a resolution duly adopted by the Township Committee of the Township of Neptune, Monmouth County, State of New Jersey at a meeting held on February 9, 2026.

William Bray, RMC, CMR
Township Clerk