

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 28,061
NET VALUATION TAXABLE 2025 7,087,646,700
MUNICODE 1334

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of NEPTUNE, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Charles J. Fallon
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Nicole Schnurr, am the Chief Financial Officer, License # NO ENTRY, of the TOWNSHIP of NEPTUNE, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature nschnurr@neptunetownship.org
Title Chief Financial Officer
Address 25 Neptune Blvd
Phone Number 732-888-5200 Ext. 241
Fax Number 732-775-7600

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NEPTUNE** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 4th day March, 2026

Charles J. Fallon
(Registered Municipal Accountant)

Fallon & Company
(Firm Name)

1340 Route 36, Suite 102
(Address)

Hazlet, NJ 07730
(Address)

732-888-2070
(Phone Number)

732-888-6245
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2026.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NEPTUNE
Chief Financial Officer:	Nicole Schnurr
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
group 2 ineligible of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NEPTUNE
Chief Financial Officer:	Nicole Schnurr
Signature:	nschnurr@neptunetownship.org
Certificate #:	
Date:	March 4, 2026

21-6000916

Fed I.D. #

TOWNSHIP OF NEPTUNE

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 623,869.86	\$ 1,441,255.84	\$ 702,730.28

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☒	Single Audit
☐	Program Specific Audit
☒	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Nicole Schnurr

Signature of Chief Financial Officer

March 4, 2026

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of NEPTUNE, County of MONMOUTH during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,532,158,900.00

dfreeman@neptunetownship.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF NEPTUNE
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		46,315,833.28	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		6,361.83	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	60,858.72		
CURRENT	1,509,475.55		
SUBTOTAL		1,570,334.27	
TAX TITLE LIENS RECEIVABLE		90,589.65	
PROPERTY ACQUIRED FOR TAXES		2,447,200.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
MORTGAGE RECIVABLE		200,000.00	
REVENUE ACCOUNTS RECEIVABLE		27,320.38	
ABATING COSTS		61,527.50	
PILOT PROGRAM		9,480.94	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		50,728,647.85	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	50,728,647.85	-
APPROPRIATION RESERVES		2,093,598.92
ENCUMBRANCES PAYABLE		1,690,998.37
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		69,099.31
PREPAID TAXES		1,166,431.44
ACCOUNTS PAYABLE		285,262.74
DUE TO STATE:		
MARRIAGE LICENCE		865.00
DCA TRAINING FEES		72,153.00
LOCAL SCHOOL TAX PAYABLE		20,002,559.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		58,707.24
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
VARIOUS RESERVES		1,090,121.99
COMMERCIAL REFUSE COLLECTION OVERPAYMENTS		3,480.24
PAGE TOTAL	50,728,647.85	26,533,277.75

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	50,728,647.85	26,533,277.75
SUBTOTAL	50,728,647.85	26,533,277.75 "C"
RESERVE FOR RECEIVABLES		4,406,452.74
DEFERRED SCHOOL TAX	17,265,725.00	
DEFERRED SCHOOL TAX PAYABLE		17,265,725.00
FUND BALANCE		19,788,917.36
TOTALS	67,994,372.85	67,994,372.85

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	20,337.32	
REESERVE FOR PUBLIC ASSISTANCE		20,337.32
TOTALS	20,337.32	20,337.32

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	545,550.88	
GRANTS RECEIVABLE	914,256.53	
URBAN DEVELOPMENT ACTION LOAN & GRANT FUND CASH	778,469.96	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		225,728.08
RESERVE FOR LOAN AND GRANT FUND EXPENDITURES		778,469.96
APPROPRIATED RESERVES		1,233,400.35
UNAPPROPRIATED RESERVES		678.98
TOTALS	2,238,277.37	2,238,277.37

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	48,659.40	
DUE TO -		
DUE TO STATE OF NJ		105.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		48,554.00
FUND TOTALS	48,659.40	48,659.40
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	9,418,466.00	
VARIOUS RESERVES		8,950,691.30
RESERVE FOR ENCUMBRANCES		467,774.70
OTHER TRUST FUNDS PAGE TOTAL	9,418,466.00	9,418,466.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	9,418,466.00	9,418,466.00
OTHER TRUST FUNDS (continued)		
TOTALS	9,418,466.00	9,418,466.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	9,418,466.00	9,418,466.00
OTHER TRUST FUNDS (continued)		
TOTALS	9,418,466.00	9,418,466.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,023,440.83	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,023,440.83
CASH	2,231,976.06	
DUE FROM - Current Fund	15,000.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	6,383,776.01	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	22,803,981.64	
UNFUNDED	7,769,656.83	
DUE TO -		
Capital Leases Receivable	4,598,643.31	
PAGE TOTALS	46,826,474.68	3,023,440.83

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	46,826,474.68	3,023,440.83
BOND ANTICIPATION NOTES PAYABLE		4,746,216.00
GENERAL SERIAL BONDS		22,680,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		123,981.64
CAPITAL LEASES PAYABLE		4,598,643.31
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,986,231.24
UNFUNDED		3,918,023.10
ENCUMBRANCES PAYABLE		1,117,505.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		571,096.20
DOWN PAYMENTS ON IMPROVEMENTS		-
Various Reserves		60,690.89
CAPITAL FUND BALANCE		646.47
	46,826,474.68	46,826,474.68

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	47,253.34	47,120,545.27	851,965.33	46,315,833.28
Grant Fund		794,640.55	249,089.67	545,550.88
Trust - Animal Control		48,659.40		48,659.40
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	97,395.41	9,363,415.53	42,344.94	9,418,466.00
Trust - Arts and Culture				-
General Capital		2,843,855.07	611,879.01	2,231,976.06
				-
<u>UTILITIES:</u>				
Sewer Operating Fund	4,944.19	4,904,873.95	642,298.04	4,267,520.10
Sewer Capital Fund	809,522.82	2,621,660.27	16,310.84	3,414,872.25
Marina Operating Fund	496.01	1,554,730.04	2,080.01	1,553,146.04
Marina Capital Fund		409,891.41	478.01	409,413.40
Loan and Grant Fund		778,469.96		778,469.96
Public Assistance Fund		20,337.32		20,337.32
Payroll Fund		294,663.83		294,663.83
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	959,611.77	70,755,742.60	2,416,445.85	69,298,908.52

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: nschnurr@neptunetownship.org

Title: Acting Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Ocean First Bank #1011571422	2,992,529.92
State Street Bank and Trust #0000156558-171	44,128,015.35
General Capital:	
Ocean First Bank #1011571430	2,219,424.14
State Street Bank and Trust #0000156566-171	624,430.93
Trust Other:	
Trust Other Account Ocean First Bank #1011571489	1,797,503.88
Developer Escrow Acct Ocean First Bank #1011571127	406,197.06
Developer Application Review Escrow Acct Ocean First Bank #1011571497	207,594.49
Municipal Escrow Cash Guarantee Acct Ocean First Bank #1011571505	1,227,134.89
Municipal Escrow Inspection Fee Acct Ocean First Bank #1011571513	423,250.76
Law Enforcement Trust Ocean First Bank #1011571521	78,977.66
Unclaimed Monies Trust Acct Ocean First Bank #1011571539	6,993.27
Unemployment Trust Acct Ocean First Bank #1011571547	180,796.27
Municipal Alliance Ocean First Bank #1011571554	12,329.14
Older American Act Program Contributions Ocean First Bank #1011571562	26.54
Outside Employment Police Fund Ocean First Bank #1011571570	97,047.83
Neptune Police Vest Fund Ocean First Bank #1011571588	11,134.34
Recreation Trust Acct Ocean First Bank #1011571596	228,057.21
Open Space Ocean First Bank #1011571604	3,525.07
Tree Preservation Trust Acct Ocean First Bank #1011571612	131,553.32
Tax Collector Trust Ocean First Bank #1011571463	1,373,881.03
Federal Law Enforcement Trust Ocean First Bank #1011571638	2,431.23
Affordable Housing Trust Ocean First #1011571620	455,654.81
Affordable Housing Trust State Street Bank Trust #000156620-171	2,719,326.73
Loan and Grant Fund	
Ocean First Bank #1011571653	778,469.96
Animal Control Fund	
Ocean First Bank #1011571471	48,659.40
Public Assistance Fund	
Ocean First Bank #1011571646	20,337.32
PAGE TOTAL	60,175,282.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	60,175,282.55
Sewer Operating Fund	
Ocean First Bank #1011571703	676,401.28
State Street Bank and Trust #0000156582-171	4,228,472.67
Sewer Capital Fund	
Ocean First Bank #1011571711	(3,789.71)
State Street Bank and Trust #0000156590-171	2,625,449.98
Marina Operating Fund	
Ocean First Bank #1011571729	265,055.17
State Street Bank and Trust #0000156612-171	1,289,674.87
Marina Capital Fund	
Ocean First Bank #1011571737	260,605.29
State Street Bank and Trust #0000156612-171	149,286.12
Federal and State Grant Fund	
Ocean First Bank #1011571448	351,877.60
Ocean First Bank #1011570979	4,174.66
State Street Bank and Trust #0000156574-171	438,588.29
Payroll Fund	
Ocean First Bank #1011571455	294,663.83
TOTAL PAGE	70,755,742.60

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Patrick Leahy Bulletproof Vest Partnership Grant	18,897.24		12,017.79			6,879.45
FY24 COPS Hiring Program	25,000.00					25,000.00
Edward Byrne Memorial Justice Assistance Grant	13,845.00	48,501.00	62,346.00			-
Click It or Ticket Seat Belt Mobilization	1,120.00	7,000.00	6,650.00		1,470.00	-
Spotted Lanternfly Program - 2023 Chemical Control Treatment	14,000.00		8,280.00			5,720.00
						-
Hazardous Materials Emergency Planning Grant	20,000.00	28,000.00	48,000.00			-
FY25 COPS Hiring Program	-	117,971.00				117,971.00
SFY 24 Senior Citizens - Title IIIB (Older Americans Act)	36,000.00		36,000.00			-
SFY 25 Senior Citizens - Title IIIB (Older Americans Act)	-	41,000.00				41,000.00
US EPA - Brownfields Hazardous Assessment	7,332.57					7,332.57
Body Armor Replacement Fund	-	5,869.75		(5,869.75)		-
Clean Energy Electric Vehicle Tourism Grant	150,000.00					150,000.00
Micro-Grid Project	131,525.00		130,903.02		621.98	(0.00)
Clean Communities Program	-	87,397.44	87,397.44			-
It Pays to Plug In - NJ Electric Vehicle Charging Grant Program	75,000.00					75,000.00
2022 Recycling Tonnage Grant	-	68,063.92	68,063.92			-
Community Forestry Grant	15,000.00				15,000.00	-
Hazardous Discharge Site Remediation	59,788.50					59,788.50
PAGE TOTALS	567,508.31	403,803.11	459,658.17	(5,869.75)	17,091.98	488,691.52

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	567,508.31	403,803.11	459,658.17	(5,869.75)	17,091.98	488,691.52
Municipal Alliance on Alcoholism and Drug Abuse DMHASY	6,888.50		4,593.00		2,295.50	-
Municipal Alliance on Alcoholism and Drug Abuse (DEDR)	21,290.00	26,360.00	21,290.00			26,360.00
FY25 legislative Grant for Regional Flood Study	100,000.00					100,000.00
Sunshine Village Improvement Grant	62,500.00					62,500.00
Public Safety Grant	150,000.00		150,000.00			-
Midtown Youth Grant	50,000.00					50,000.00
FY 24 Local Recreation Improvement Grant	68,000.00		68,000.00			-
Interfaith Neighbors Senior Meal Program	8,346.00	25,949.00	21,824.00	(2,141.00)		10,330.00
Opioid Settlement Grant	0.01	105,939.56	105,939.57			-
Work Experience Program By Monmouth County	-					-
Workfore Development	-	51,000.00	47,124.00		3,876.00	-
State Local Cooperative Housing Inspection Program (SLCHIP)	2.00				2.00	-
Statewide Insurance Fund - Safety Grant	15,004.38				15,004.38	-
Alcohol Education Rehabilitation and Enforcement Fund (AERF)	-	11,967.28	11,967.28			-
Federal Emergency Management Assistance	-	10,000.00	10,000.00			-
Drunk Driving Enforcement Grant	-	13,566.97	13,566.96			0.01
FY 2026 Comprehensive Traffic Safety Program	-	20,000.00				20,000.00
Public Facilities Improvement Grant	-	100,000.00				100,000.00
PAGE TOTALS	1,049,539.20	768,585.92	913,962.98	(8,010.75)	38,269.86	857,881.53

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,049,539.20	768,585.92	913,962.98	(8,010.75)	38,269.86	857,881.53
NJLEAD Grant Program	-	112,750.00	56,375.00			56,375.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
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	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	1,049,539.20	881,335.92	970,337.98	(8,010.75)	38,269.86	914,256.53

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
American Rescue Plan - State and Local Fiscal Recovery Fund	-						-
Covid-19 Testing Kits	-			9,525.00	9,525.00		-
Digital Documentation	-			197,817.44	197,817.44		-
Spotted Lanternfly Program - 2023 Chemical Control Treatment	14,000.00			8,280.00			5,720.00
Patrick Leahy Bulletproof Vest Partnership Grant	11,939.57			8,222.70	1,265.04		4,981.91
FY24 COPS Hiring Program	50,000.00			50,000.00			-
Edward Byrne Memorial Justice Assistance Grant	447.00	48,501.00		48,501.00			447.00
Click It or Ticket Seat Belt Mobilization	1,120.00	7,000.00		7,000.00		1,120.00	-
Assistance to Firefighters Grants	666.27						666.27
Hazardous Material Emergency Planning Grant	400.00	28,000.00		28,000.00			400.00
Federal Emergency Management Assistance	19,840.55	10,000.00					29,840.55
Senior Citizens - Title IIIB (Older Americans Act)	6,886.91	229,000.00		229,000.00			6,886.91
US EPA - Brownfields Hazardous Assessment	7,032.57						7,032.57
Body Armor Replacement Fund - N.J.	-	5,869.75		4,794.58	(265.55)		809.62
Drunk Driving Enforcement Fund	111.36	13,566.97		6,961.36	(6,716.97)		-
Alcohol Education Rehabilitation and Enforcement Fund	72,663.73	11,967.28		15,975.00			68,656.01
Stormwater Assistance Grant	15,000.00			15,000.00			-
Clean Communities	126,882.09	87,397.44		131,087.90	63,696.26		146,887.89
FY25 COPS Hiring Program	-	187,600.00		152,338.89			35,261.11
PAGE TOTALS	326,990.05	628,902.44	-	912,503.87	265,321.22	1,120.00	307,589.84

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	326,990.05	628,902.44	-	912,503.87	265,321.22	1,120.00	307,589.84
Recycling Tonnage Grant	90,173.71	68,063.92		113,180.89	104,047.01		149,103.75
Hazardous Discharge Site Remediation Program - Welsh Farms	-			2,457.40	2,457.40		-
Hazardous Discharge Site Remediation - Shark River Marina	21,076.13						21,076.13
Hazardous Discharge Site Remediation - Chidnese Property	89,323.45				(26,485.00)		62,838.45
Micro-Grid Project	4,144.25				138.53		4,282.78
Municipal Alliance on Alcoholism and Drug Abuse (DEDR)	21,214.01	32,950.00		29,890.43	9,798.43	2,583.05	31,488.96
FY25 Legislative Gant for Regional Flood Study	100,000.00			24,244.50	(50,295.50)		25,460.00
Sunshine Village Improvement Grant	250,000.00			249,697.93	(80.00)		222.07
Public Safety Grant	-			64,794.50	64,794.50		-
Midtown Youth Grant	48,170.55			24,879.87	(6,400.00)		16,890.68
FY 24 Local Recreation Improvement Grant	68,000.00			68,000.00			-
Community Forestry Grant	18,750.00					18,750.00	-
FY 2023 Lead Grant Assistance Program	1,099.44	112,750.00		11,514.82	(574.00)		101,760.62
Interfaith Neighbors Senior Meal Program	-	25,949.00		10,884.74			15,064.26
Interfaith Neighbors Senior Meal Program - Local Match	-	54,051.00		54,051.00			-
National Opioid Settlement Program	377,337.34	105,939.56		52,740.60	(76.93)		430,459.37
Sustainable Jersey	147.32			128.56			18.76
Comprehensive Traffic Safety	-	20,000.00					20,000.00
PAGE TOTALS	1,416,426.25	1,048,605.92	-	1,618,969.11	362,645.66	22,453.05	1,186,255.67

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,416,426.25	1,048,605.92	-	1,618,969.11	362,645.66	22,453.05	1,186,255.67
Work Experience Program by Monmouth County Workforce Dev	-	51,000.00		47,124.00		3,876.00	-
Matching Funds	25,000.00						25,000.00
Public Facilities Improvement Grant	-	100,000.00			(77,855.32)		22,144.68
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
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	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	1,441,426.25	1,199,605.92	-	1,666,093.11	284,790.34	26,329.05	1,233,400.35

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,441,426.25	1,199,605.92	-	1,666,093.11	284,790.34	26,329.05	1,233,400.35
	-						-
	-						-
	-						-
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	-						-
	-						-
	-						-
	-						-
TOTALS	1,441,426.25	1,199,605.92	-	1,666,093.11	284,790.34	26,329.05	1,233,400.35

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Interfaith Neighbors Senior Meals	2,141.00				(2,141.00)	-
American Rescue Plan	-					-
Body Armor Grant	5,869.75				(5,869.75)	-
Opioid Assistance	-			678.98		678.98
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	8,010.75	-	-	678.98	(8,010.75)	678.98

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	12,472,207.50
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	17,265,725.00
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	74,560,704.00
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid	67,030,352.00	xxxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	20,002,559.50	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	17,265,725.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	104,298,636.50	104,298,636.50

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	29,414.41
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,228,715.91
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	213,070.07
County Open Space Preservation	XXXXXXXXXX	1,846,290.81
Due County for Added and Omitted Taxes	XXXXXXXXXX	58,707.13
Paid	14,317,491.09	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	58,707.24	XXXXXXXXXX
	14,376,198.33	14,376,198.33

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 4,261,675.23	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	4,261,675.23
Paid	4,261,675.23	XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	4,261,675.23	4,261,675.23

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,466,809.61	5,466,809.61	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	13,436,015.96	15,398,881.00	1,962,865.04
Added by N.J.S.A. 40A:4-87 (List on 17a)	532,685.17	532,685.17	-
			-
			-
Total Miscellaneous Revenue Anticipated	13,968,701.13	15,931,566.17	1,962,865.04
Receipts from Delinquent Taxes	1,079,948.43	1,047,020.65	(32,927.78)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	34,350,000.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,228,226.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	36,578,226.00	38,187,466.82	1,609,240.82
	57,093,685.17	60,632,863.25	3,539,178.08

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	128,506,629.97
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	74,560,704.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	14,288,076.79	xxxxxxxxxx
Due County for Added and Omitted Taxes	58,707.13	xxxxxxxxxx
Special District Taxes	4,261,675.23	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,850,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	38,187,466.82	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	131,356,629.97	131,356,629.97

(Continued)

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage Grant	68,063.92	68,063.92	-
Older Americans Act - Title IIIB/State Cola	5,000.00	5,000.00	-
FY2026 Comprehensive Traffic Safety Program	20,000.00	20,000.00	-
Drunk Driving Enforcement Fund	13,566.97	13,566.97	-
Opioid Settlement Fund	55,939.56	55,939.56	-
Click-It-or-Ticket	7,000.00	7,000.00	-
NJDCA Public Facilities Improvement Grant	100,000.00	100,000.00	-
NJ LEAD Grant Program	112,750.00	112,750.00	-
Work Experience Program by Monmouth County		-	-
Workforce Development	51,000.00	51,000.00	-
Clean Communities Program	87,397.44	87,397.44	-
Municipal Alcohol Education/Rehabilitation Program	11,967.28	11,967.28	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	532,685.17	532,685.17	-

CFO Signature: nschnurr@neptunetownship.org

(Continued)

[illegible]

CFO Signature: nschnurr@neptunetownship.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		56,561,000.00
2025 Budget - Added by N.J.S.A. 40A:4-87		532,685.17
Appropriated for 2025 (Budget Statement Item 9)		57,093,685.17
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		57,093,685.17
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		57,093,685.17
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	52,115,645.14	
Paid or Charged - Reserve for Uncollected Taxes	2,850,000.00	
Reserved	2,093,598.92	
Total Expenditures		57,059,244.06
Unexpended Balances Canceled (see footnote)		34,441.11

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,962,865.04
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,609,240.82
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxxx	34,441.11
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	1,108,392.55
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxxx	2,946,302.33
Prior Years Interfunds Returned in 2025	xxxxxxxxxx	11,394.85
Appropriated Grant Reserves Canceled		26,329.05
Accounts Payable Canceled		55,485.07
Tax Overpayments Canceled		2,225.67
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2025	17,265,725.00	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	17,265,725.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	32,927.78	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2025		xxxxxxxxxx
Prior Year Deductions Disallowed	4,875.01	
Grants Receivable Canceled	26,329.05	
Refund of Prior Year Tax Revenue	71,791.83	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	7,620,752.82	xxxxxxxxxx
	25,022,401.49	25,022,401.49

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Canister Rental	8,860.00
Tires	1,410.00
Recycling	17,602.65
DPW - Freon	6,990.00
Copies	433.13
Planning Board	65,068.79
Ocean Grove Boardwalk Security	13,709.40
Police Academy	3,500.00
CBS Outdoor Signboard	3,720.09
Neptune City-Brush Pickup	72,156.77
Sale of Municipal Assets	101,717.79
Workman's Compensation Refunds	19,605.61
Variance - Board of Adjustment	20,504.96
Film Permit Fee	5,350.00
ID Cards - Police	6,075.00
Returned Checks	230.00
State Administration Fee - Senior Citizen and Veterans	2,571.72
Other Unanticipated	52,801.08
Sale of Trash Cans	17,796.00
EV Rebate	41,481.31
Tax Search	220.00
Insurance	10,000.00
Vending Revenue	81.03
Duplicate Bill	14,310.00
HPC Application Fees	2,005.00
Vacant Property Registration Fee	13,959.71
Permit to Carry	9,800.00
Payments in Lieu of Taxes on Real Property	489,932.51
Slat Storage	2,000.00
Revocable License Agreement	3,500.00
Cannabis Fee	101,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,108,392.55

SURPLUS - CURRENT FUND
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxx	17,634,974.15
2.	xxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxx	7,620,752.82
4. Amount Appropriated in the 2025 Budget - Cash	5,466,809.61	xxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2025	19,788,917.36	xxxxxxxx
	25,255,726.97	25,255,726.97

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	46,315,833.28
Investments	
Sub Total	46,315,833.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	26,533,277.75
Cash Surplus	19,782,555.53
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	6,361.83
Deferred Charges #	
Cash Deficit #	
Total Other Assets	6,361.83
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	19,788,917.36

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	125,449,234.08
	\$	
2. Amount of Levy - Special District Taxes	\$	4,318,321.86
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	533,203.08
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	
5a. Subtotal 2025 Levy	\$	130,300,759.02
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2025 Tax Levy	\$	130,300,759.02
6. Transferred to Tax Title Liens	\$	12,859.76
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	271,793.74
9. Discount Allowed	\$	
10. Collected in Cash: In 2024	\$	1,085,204.73
In 2025*	\$	127,285,857.24
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$	135,568.00
Total To Line 14	\$	128,506,629.97
11. Total Credits	\$	128,791,283.47
12. Amount Outstanding December 31, 2025	\$	1,509,475.55
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is		<u>98.62%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 128,506,629.97
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 128,506,629.97

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 128,506,629.97
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 128,506,629.97
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 130,300,759.02
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.62%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 128,506,629.97
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 128,506,629.97
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 130,300,759.02
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.62%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,254.79	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	24,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	108,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	5,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,182.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	5,125.01
9. Received in Cash from State	XXXXXXXXXX	128,585.95
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	6,361.83
Due To State of New Jersey	-	XXXXXXXXXX
	142,254.79	142,254.79

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	24,000.00
Line 3	108,750.00
Line 4	5,000.00
Sub - Total	137,750.00
Less: Line 7	2,182.00
To Item 10, Sheet 22	135,568.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2025		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		-	-

mnarciso@neptunetownship.org
Signature of Tax Collector

1234
License #

March 4, 2026
Date

Sheet 24

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		1,204,358.68	xxxxxxxxxx
A. Taxes	1,128,648.79	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	75,709.89	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	30,260.33
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		9,950.91	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1) 460.00
B. Tax Title Liens - Transfers from Taxes		(1) 460.00	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	1,184,049.26
8. Totals		1,214,769.59	1,214,769.59
9. Balance Brought Down		1,184,049.26	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	1,047,020.65
A. Taxes	1,047,020.65	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2025 Tax Sale		1,100.00	xxxxxxxxxx
12. 2025 Taxes Transferred to Liens		13,319.76	xxxxxxxxxx
13. 2025 Taxes		1,509,475.55	xxxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxxx	1,660,923.92
A. Taxes	1,570,334.27	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	90,589.65	xxxxxxxxxx	xxxxxxxxxx
15. Totals		2,707,944.57	2,707,944.57

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 88.42%
17. Item No.14 multiplied by percentage shown above is 1,468,588.93 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	2,447,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	2,447,200.00
	2,447,200.00	2,447,200.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2025

Realized in 2025 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	25,435,000.00	
Issued	xxxxxxxxxx		
Paid	2,755,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	22,680,000.00	xxxxxxxxxx	
	25,435,000.00	25,435,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 2,460,000.00
2026 Interest on Bonds*		\$ 1,047,550.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,047,550.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	206,738.67	
Issued	xxxxxxxx		
Paid	82,757.03	xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	123,981.64	xxxxxxxx	
	206,738.67	206,738.67	
2026 Loan Maturities			\$ 75,339.65
2026 Interest on Loans			\$ 855.01
Total 2026 Debt Service for Green Trust Loan			\$ 76,194.66
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
18-06/21-14 Improvements to Jumping Brook Road	313,000.00	7/13/2020	150,000.00	12/16/26	0.0000%	22,357.14		
19-27 Improvements to Oxonia Avenue	93,000.00	7/13/2020	39,000.00	12/16/26	0.0000%	6,642.86		
19-28 Improvements to Township Municipal Complex	190,000.00	7/13/2020	34,466.00	12/16/26	0.0000%	13,571.43		
19-29 Various Drainage Improvements	142,500.00	7/13/2020	67,500.00	12/16/26	0.0000%	10,178.57		
20-13 COVID Related Improvements & Acq.	325,000.00	12/23/2024	275,000.00	12/16/26	0.0000%			
20-13 COVID Related Improvements & Acq.	15,000.00	12/17/2025	15,000.00	12/16/26	0.0000%			
21-23 Improvements to Various Parks	90,000.00	12/27/2023	50,000.00	12/16/26	0.0000%	6,428.57		
21-29 Various Technology Acquisitions	95,000.00	12/30/2021	50,500.00	12/16/26	0.0000%	15,833.33		
22-47/22-35 Welsh Farms Site Remediation	100,000.00	12/17/2025	100,000.00	12/16/26	0.0000%			
21-31/23-12/23-27 Phase II Public Works Fac.	1,100,000.00	12/23/2024	1,100,000.00	12/16/26	0.0000%			
21-31/23-12/23-27 Phase II Public Works Fac.	45,000.00	12/17/2025	45,000.00	12/16/26	0.0000%			
23-44 Various ADA Improvements	150,000.00	12/23/2024	150,000.00	12/16/26	0.0000%			
23-44 Various ADA Improvements	50,000.00	12/17/2025	50,000.00	12/16/2026	0.0000%			
24-24 Acq & Install of Muni Tech Impr & Sec Upgr	550,000.00	12/17/2025	550,000.00	46,372.00	0.0000%			
Page Totals	3,258,500.00		2,676,466.00			75,011.90	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,258,500.00		2,676,466.00			75,011.90	-	
24-25 Acquisition of Vehcles & Equipment	250,000.00	12/23/2024	250,000.00	12/16/26	0.0000%			
24-25 Acquisition of Vehcles & Equipment	250,000.00	12/17/2025	250,000.00	12/16/26	0.0000%			
24-26 Acq of Publice Safety Equipment	50,000.00	12/23/2024	50,000.00	12/16/26	0.0000%			
24-26 Acq of Publice Safety Equipment	100,000.00	12/17/2025	100,000.00	12/16/26	0.0000%			
24-27 Various Improvements to Mun Facilities	125,000.00	12/23/2024	125,000.00	12/16/26	0.0000%			
24-27 Various Improvements to Mun Facilities	100,000.00	12/17/2025	100,000.00	12/16/26	0.0000%			
24-45 2025 Road Repaving & Impr Program	1,100,000.00	12/17/2025	1,100,000.00	12/16/26	0.0000%			
25-11 Impr to the Loffredo Ballfields	50,000.00	12/17/2025	50,000.00	12/16/26	0.0000%			
25-12/25-20 Acq of a Parcel of Real								
Property Between Division St &								
Corlies Ave for Open Space & Rec	44,750.00	12/17/2025	44,750.00	12/16/26	0.0000%			
PAGE TOTALS	5,328,250.00		4,746,216.00			75,011.90	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,328,250.00		4,746,216.00			75,011.90	-	
PAGE TOTALS	5,328,250.00		4,746,216.00			75,011.90	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
			For Principal	For Interest/Fees
1.	2017 MCIA Capital Equipment Lease	113,520.00	55,440.00	5,676.00
2.	2019 MCIA Capital Equipment Lease	79,999.98	18,723.40	4,000.00
3.	2021 MCIA Capital Equipment Lease	399,580.00	324,356.00	16,437.78
4.	2023 MCIA Capital Equipment Lease	2,283,543.33	724,139.19	114,177.16
5.	2025 MCIA Capital Equipment Lease	1,722,000.00	315,000.00	81,007.50
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		4,598,643.31	1,437,658.59	221,298.44

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
14-13/14-29 Development of Veterans Park	18,355.42				3,490.00		14,865.42	
16-08 Loffredo Field Improvements	21,701.17						21,701.17	
16-27 (iii) Improvement to various parks, lakes and streetscape	13,211.03			6,174.25	6,174.25		13,211.03	
(v) Implementation of the 2016 Community Development Block Grant Program Tenth Avenue Rehabilitation Project	919.42						919.42	
18-06/21-14 Improvements to Jumping Brook Road	899,013.72	240,000.00		12,991.36	12,991.36		989,013.72	150,000.00
19-02 Construction of a Living Shoreline Flood Mitigation Project	53,696.50			(33,990.54)	11,616.96		8,089.00	
19-28 Improvements to the Township Municipal Complex		-		5,712.38	5,712.38			
19-38 Improvements to Embury Ave/Ridge Ave Corridor		87,318.01		(72,219.29)	15,098.72			
20-12 Acquisition of Real Property in the West Lake Ave Redevelopment Zone and Demolition of Improvements Thereon	13,844.78						13,844.78	
20-13 COVID Related Improvements and Acquisitions	20,937.92			31,828.99	52,766.91			
20-19 Various 2020 Roadway and Drainage Improvements				33.38			33.38	
21-24 Roadway Reconstruction and Drainage Improvements to Myrtle Ave	27,489.03						27,489.03	
Page Total	1,069,168.99	327,318.01	-	(49,469.47)	107,850.58	-	1,089,166.95	150,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,069,168.99	327,318.01	-	(49,469.47)	107,850.58	-	1,089,166.95	150,000.00
21-26 Construction of a Pump Track Bicycle and								
Skateboard Recreational Facility within								
Sunshine Village Park	63,506.24						63,506.24	
21-30 Roadway Reconstruction and Drainage								
Improvements to Myrtle Ave	235.79			(235.79)			-	
21-31/23-12/23-37 Phase II of the Public Works Facility								
Improvement Program, Including the Construction								
and Reconstruction of the Municipal Facilities	-			701,588.06	701,588.06		-	
21-52/24-05 Construction and Installation of Improve								
to the Municipal Complex	-			237,637.26	237,637.26		-	
22-07 Transportation Trust Fund for Neptune Boulevard								
Roadway Reconstruction	154,980.30				1,902.54		153,077.76	
22-23/23-10/23-13 Acquisition of Electric Powered								
Garbage Truck and Installation of Electric								
Charging Stations	176,536.39			460,728.06	513,175.08		124,089.37	
22-30 2022 Road Program	208.00			1,212.50	208.00		1,212.50	
22-31 Acquisition of Vehicles and Electronics	203,211.91			229,299.76	226,902.54		205,609.13	
22-32 Improvement of Various Municipal Facilities	55,572.49			(19,320.83)	36,251.66		-	
PAGE TOTALS	1,723,420.11	327,318.01	-	1,561,439.55	1,825,515.72	-	1,636,661.95	150,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.2

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,723,420.11	327,318.01	-	1,561,439.55	1,825,515.72	-	1,636,661.95	150,000.00
22-47 Welsh Farms Site Remediation		2,320.35		4,143.82	6,464.17			-
23-11 Neptune Boulevard Roadway Reconstruction Project	59,068.44	6,071.00		460.00	460.00		59,068.44	6,071.00
23-24 2023 Road Improvement Program	243,965.43			1,300,641.24	1,421,815.72		122,790.95	
23-25 Various Improvements to Bert Willis Fields	46,196.36			15,198.93	52,042.89		9,352.40	
23-27 Various Improvements to the Municipal Complex	293,155.18			(2,008.36)	4,960.74		286,186.08	
23-28 Improvements to Various Parks	136,764.77	10,000.00		29,671.29	30,048.54		136,387.52	10,000.00
23-44 Various ADA Improvements to the Municipal Complex		145,400.00		256,450.00	246,763.40			155,086.60
24-06 Improvements to Atkins Avenue	511,400.00			8,797.50	15,217.81		504,979.69	
24-07 Improvements to Myrtle Avenue	60,783.58			290,184.98	307,400.99		43,567.57	
24-24 Various Technology Improvements	44,870.00	855,000.00		(34,369.04)	411,446.28			454,054.68
24-25 Acquisition of Vehicles and Equipment	-	971,741.06		228,128.94	231,831.79			968,038.21
24-26 Acquisition of Public Safety Equipment	-	122,597.27		88,583.73	90,384.04			120,796.96
24-27 Various Improvements to Municipal Facilities	-	237,287.48		97,155.68	116,944.84			217,498.32
24-35 Acquisition of Various Parcels of Real Property								
within West Lake Ave Redevelop Area, the								
Demolition of Improvements	35,000.00	665,000.00		(5,250.00)	1,800.31		27,949.69	665,000.00
24-36 Development of, and Improvements to, the Welsh								
Farms Property	290,200.00	165,300.00		(23,936.19)	1,800.31		264,463.50	165,300.00
PAGE TOTALS	3,444,823.87	3,508,035.17	-	3,815,292.07	4,764,897.55	-	3,091,407.79	2,911,845.77

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,444,823.87	3,508,035.17	-	3,815,292.07	4,764,897.55	-	3,091,407.79	2,911,845.77
24-45 2025 Road Repaving & Improvement Program	75,000.00	1,425,000.00		(254,023.35)	964,599.32			281,377.33
25-08 Improvements to Jumping Brook Road (Phase I)			480,000.00		1,800.31		348,199.69	130,000.00
25-09 Rehab of & Improv to the Western Footbridge								
over Wesley Lake			1,000,000.00	(153,093.75)	8,706.56		838,199.69	
25-10 South Riverside Phase II Living Shoreline								
Mitigation Project			1,550,000.00	(188,675.00)	1,800.31		974,774.69	384,750.00
25-11 Improvements to the Loffredo Ballfields			500,000.00	(43,700.00)	1,800.31		289,199.69	165,300.00
25-12/25-20 Acquisition of a Parcel of Real Property								
Between Division Street & Corlies Ave for								
Open Space & Recreational Purposes			500,000.00	(9,000.00)	1,800.31		444,449.69	44,750.00
GRAND TOTALS	3,519,823.87	4,933,035.17	4,030,000.00	3,166,799.97	5,745,404.67	-	5,986,231.24	3,918,023.10

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	352,296.20
Received from 2025 Budget Appropriation*	xxxxxxxxx	250,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	31,200.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	571,096.20	xxxxxxxxx
	602,296.20	602,296.20

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
25-08 Imp to Jumping Brook Rd				
Phase I	480,000.00	130,000.00	3,368.00	346,632.00
25-09 Rehab & Imp to Western				
Footbridge over Wesley Lake	1,000,000.00			1,000,000.00
25-10 South Riverside Phase II Living				
Shoreline Mitigation Project	1,550,000.00	384,750.00	20,250.00	1,145,000.00
25-11 Impr to Loffredo Ballfields	500,000.00	165,300.00	8,700.00	326,000.00
25-12/25-20 Acq of a Parcel of Real				
Prop Between Division St				
& Corlies Ave for Open				
Space & Rec Purposes	500,000.00	44,750.00	2,250.00	453,000.00
Total	4,030,000.00	724,800.00	34,568.00	3,270,632.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	128,656.42
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	3,813.01
Canceled Grant Receivable	18,454.96	
Cash Advance to Current Fund		15,000.00
Appropriated to Finance Improvement Authorizations	3,368.00	xxxxxxxxx
Appropriated to 2025 Budget Revenue	125,000.00	xxxxxxxxx
Balance - December 31, 2025	646.47	xxxxxxxxx
	147,469.43	147,469.43

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was

\$ 130,300,759.02
2. Amount of Item 1 Collected in 2025 (*)

\$ 128,506,629.97
3. Seventy (70) percent of Item 1

\$ 91,210,531.31

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2025?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit 2024

\$
2. 4% of 2024 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2025

\$
4. 4% of 2025 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2024	2025	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 58,707.24	\$ 58,707.24
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 20,002,559.50	\$ 20,002,559.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,267,720.10	
Investments in BANS	6,061,216.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	392,695.46	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		816,501.93
Encumbrances Payable		63,203.22
Accrued Interest on Bonds and Notes		42,991.66
Due to -		
Customer Overpayments		35,828.39
Reserve for FEMA		190,816.62
Accounts Payable		29,550.00
Subtotal - Cash Liabilities		1,178,891.82 "C"
Reserve for Consumer Accounts and Lien Receivable		392,695.46
Fund Balance		9,150,044.28
Total	10,721,631.56	10,721,631.56

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	252,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	252,000.00
CASH	3,414,872.25	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	28,208,755.21	
AUTHORIZED AND UNCOMPLETED	7,525,000.00	
CAPITAL LEASE OBLIGATION	1,037,756.67	
PAGE TOTALS	40,438,384.13	252,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	40,438,384.13	252,000.00
BONDS PAYABLE		7,565,000.00
LOANS PAYABLE		282,551.03
CAPITAL LEASES PAYABLE		1,037,756.67
BOND ANTICIPATION NOTES		650,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		415,421.23
UNFUNDED		237,500.00
CONTRACTS PAYABLE		
ENCUMBRANCES		562,964.88
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		25,103,661.07
RESERVE FOR DEFERRED AMORTIZATION		1,880,043.11
RESERVE FOR DEBT SERVICE		252,018.90
RESERVE FOR FEMA REIMBURSEMENT		892.76
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		2,065,462.95
CAPITAL FUND BALANCE		133,111.53
TOTALS	40,438,384.13	40,438,384.13

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2025[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	950,000.00	950,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	6,250,000.00	6,338,581.81	88,581.81
Interest on Sewer Rent	50,000.00	58,593.41	8,593.41
Interest on Investments	250,000.00	431,096.53	181,096.53
Contracts	805,000.00	884,272.20	79,272.20
Reser for FEMA Reimbursement (Sewer Capital)	75,000.00	75,000.00	-
Reserve for Debt Service	53,300.00	53,300.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Wall Tonship Capacity Sale (Sewer Capital Improvement)	500,000.00	500,000.00	-
			-
Subtotal	8,933,300.00	9,290,843.95	357,543.95
Deficit (General Budget) **			-
	8,933,300.00	9,290,843.95	357,543.95

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,933,300.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,933,300.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,933,300.00
Deduct Expenditures:		
Paid or Charged	8,104,162.43	
Reserved	816,501.93	
Surplus (General Budget)**		
Total Expenditures		8,920,664.36
Unexpended Balance Canceled (See Footnote)		12,635.64

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	9,290,843.95	
Miscellaneous Revenue Not Anticipated	274,680.00	
2024 Appropriation Reserves Canceled in 2025	511,268.88	
Total Revenue Realized		10,076,792.83
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	8,104,162.43	
Reserved	816,501.93	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,920,664.36	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,920,664.36
Excess		1,156,128.47
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	1,156,128.47	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	511,268.88	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		511,268.88

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	357,543.95
Unexpended Balances of Appropriations	xxxxxxxxxx	12,635.64
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	274,680.00
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	511,268.88
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,156,128.47	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,156,128.47	1,156,128.47

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	8,943,915.81
Excess in Results of 2025 Operations	xxxxxxxxxx	1,156,128.47
Amount Appropriated in the 2025 Budget - Cash	950,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	9,150,044.28	xxxxxxxxxx
	10,100,044.28	10,100,044.28

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	4,267,720.10
Investments	6,061,216.00
Interfund Accounts Receivable	-
Subtotal	10,328,936.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,178,891.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	9,150,044.28
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.	9,150,044.28

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024			\$	389,163.76
Increased by:				
Rents Levied			\$	6,383,536.65
Decreased by:				
Collections	\$	6,342,051.02		
Overpayments applied	\$	26,926.38		
Transfer to Liens	\$			
Other	\$	11,027.55		
			\$	6,380,004.95
Balance December 31, 2025			\$	392,695.46

--	--	--	--	--

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2024			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2025			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx	8,350,000.00	
Issued	xxxxxxxxxx		
Paid	785,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	7,565,000.00	xxxxxxxxxx	
	8,350,000.00	8,350,000.00	
2026 Bond Maturities - Capital Bonds			\$ 665,000.00
2026 Interest on Bonds		\$ 345,700.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$ 345,700.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 41,558.33	
Subtotal	\$ 304,141.67	
Add: Interest to be Accrued as of 12/31/2026	\$ 32,554.17	
Required Appropriation 2026		\$ 336,695.84

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SEWER UTILITY GREEN TRUST LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	350,688.73	
Issued	xxxxxxxx		
Paid	68,137.70	xxxxxxxx	
Outstanding - December 31, 2025	282,551.03	xxxxxxxx	
	350,688.73	350,688.73	
2026 Loan Maturities			\$ 68,137.70
2026 Interest on Loans		\$ 3,440.00	
SEWER UTILITY LOAN			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$ 3,440.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 1,433.33	
Subtotal	\$ 2,006.67	
Add: Interest to be Accrued as of 12/31/2026	\$ 1,116.67	
Required Appropriation 2026		\$ 3,123.34

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026		\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	21-34/23-14/23-38 Sixth Ave Area Sanitary								
2.	Sewer Replacement Project	500,000.00	12/23/2024	500,000.00	12/16/2026	0.00%			
3.		150,000.00	12/17/2025	150,000.00	12/16/2026	0.00%			
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		650,000.00		650,000.00			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	650,000.00		650,000.00			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
2017 MCIA Equipment Lease	15,480.00	7,560.00	774.00
2019 MCIA Equipment Lease	92,000.00	21,531.91	4,061.70
2021 MCIA Equipment Lease	118,820.00	34,644.00	5,282.22
2023 MCIA Equipment Lease	223,456.67	70,860.81	11,172.84
2025 MCIA Equipment Lease	588,000.00	48,000.00	27,685.00
Total	1,037,756.67	182,596.72	48,975.76

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
19-32 Phase V Sewer Line Replacements	576.93						576.93	
20-21 Phase VI Gables Area Sewer Rehabilitation								
and Various Improvements	2,821.49						2,821.49	
20-23 Equipment and Furniture	269.47						269.47	
21-34/23-14/23-38 Phase II of the Public Works								
Facility	-	201,785.79		539,851.43	741,637.22			-
21-33 Various Sanitary Sewer Infrastructure Imp	92,434.68			22,147.99	86,575.93		28,006.74	
22-14 Sixth Ave Area Sanitary Sewer Replacemen	46,302.28			-	400.00		45,902.28	
22-34 2022 Bradley Park Sanitary Sewer								
Replacement Project	1,770.00			368,878.85	44,774.53		325,874.32	
22-36 Construction of a Storage Facility at the								
Riley Road Pump Station	113,060.00			4,307.50	117,367.50		-	
23-26 Improvements to the Wells Brook Sewer								
Easement	12,370.00	237,500.00			400.00		11,970.00	237,500.00
PAGE TOTALS	269,604.85	439,285.79	-	935,185.77	991,155.18	-	415,421.23	237,500.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	269,604.85	439,285.79	-	935,185.77	991,155.18	-	415,421.23	237,500.00
PAGE TOTALS	269,604.85	439,285.79	-	935,185.77	991,155.18	-	415,421.23	237,500.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	269,604.85	439,285.79	-	935,185.77	991,155.18	-	415,421.23	237,500.00
PAGE TOTALS	269,604.85	439,285.79	-	935,185.77	991,155.18	-	415,421.23	237,500.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	269,604.85	439,285.79	-	935,185.77	991,155.18	-	415,421.23	237,500.00
PAGE TOTALS	269,604.85	439,285.79	-	935,185.77	991,155.18	-	415,421.23	237,500.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	269,604.85	439,285.79	-	935,185.77	991,155.18	-	415,421.23	237,500.00
TOTALS	269,604.85	439,285.79	-	935,185.77	991,155.18	-	415,421.23	237,500.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxx	1,496,758.25
Received from 2025 Budget Appropriation	xxxxxxxx	568,704.70
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2025	2,065,462.95	xxxxxxxx
	2,065,462.95	2,065,462.95

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2025	-	xxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	133,111.53
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	133,111.53	xxxxxxxxx
	133,111.53	133,111.53

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,553,146.04	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		45,333.35
Encumbrances Payable		28,420.79
Accrued Interest on Bonds and Notes		10,772.22
Due to -		
Sales Taxes Payable		3,440.58
Reserve for FEMA Reimbursement		164,683.47
Subtotal - Cash Liabilities		252,650.41 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,300,495.63
Total	1,553,146.04	1,553,146.04

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	11,976,622.23	95,000.00
BONDS PAYABLE		1,220,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		110,000.01
BOND ANTICIPATION NOTES		665,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		33,799.26
CONTRACTS PAYABLE		
ENCUMBRANCES		103,260.00
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		9,292,619.96
RESERVE FOR DEFERRED AMORTIZATION		90,000.00
RESERVE FOR DEBT SERVICE		1,846.30
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		346,450.00
CAPITAL FUND BALANCE		18,646.70
TOTALS	11,976,622.23	11,976,622.23

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF MARINA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF MARINA UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	80,189.58	80,189.58	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Marina Fees and Costs	530,000.00	574,761.29	44,761.29
Reserve for Reconstruction	100,000.00		(100,000.00)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	710,189.58	654,950.87	(55,238.71)
Deficit (General Budget) **			-
	710,189.58	654,950.87	(55,238.71)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		710,189.58
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		710,189.58
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		710,189.58
Deduct Expenditures:		
Paid or Charged	660,271.03	
Reserved	45,333.35	
Surplus (General Budget)**		
Total Expenditures		705,604.38
Unexpended Balance Canceled (See Footnote)		4,585.20

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	654,950.87	
Miscellaneous Revenue Not Anticipated	77,897.59	
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		732,848.46
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	660,271.03	
Reserved	45,333.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	705,604.38	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		705,604.38
Excess		27,244.08
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	27,244.08	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Marina Utility for 2024

2024 Appropriation Reserves Canceled in 2025	47,756.43	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		47,756.43

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - MARINA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	4,585.20
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	77,897.59
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	47,756.43
Deficit in Anticipated Revenues	55,238.71	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	75,000.51	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	130,239.22	130,239.22

OPERATING SURPLUS - MARINA UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	1,305,684.70
Excess in Results of 2025 Operations	xxxxxxxxxx	75,000.51
Amount Appropriated in the 2025 Budget - Cash	80,189.58	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	1,300,495.63	xxxxxxxxxx
	1,380,685.21	1,380,685.21

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM MARINA UTILITY - TRIAL BALANCE)

Cash	1,553,146.04
Investments	
Interfund Accounts Receivable	
Subtotal	1,553,146.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	252,650.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,300,495.63
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.	1,300,495.63

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF MARINA UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2025			\$	-

SCHEDULE OF MARINA UTILITY LIENS

Balance December 31, 2024			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2025			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	Overexpenditure in Appropriation	\$ 5,689.58	\$ 5,689.58	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ 5,689.58	\$ 5,689.58	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
MARINA UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
MARINA UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx	1,290,000.00	
Issued	xxxxxxxxxx		
Paid	70,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	1,220,000.00	xxxxxxxxxx	
	1,290,000.00	1,290,000.00	
2026 Bond Maturities - Capital Bonds			\$ 75,000.00
2026 Interest on Bonds		\$ 53,900.00	

INTEREST ON BONDS - MARINA UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$ 53,900.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 4,491.66	
Subtotal	\$ 49,408.34	
Add: Interest to be Accrued as of 12/31/2026	\$ 4,125.00	
Required Appropriation 2026		\$ 53,533.34

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
MARINA UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
MARINA UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - MARINA UTILITY BUDGET

2026 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026		\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
MARINA UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
MARINA UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - MARINA UTILITY BUDGET

2026 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026		\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	23-36 Dredging of Shark River Municipal							-	
2.	Marina Basin	712,500.00	1/23/2024	665,000.00	1/20/2026	1.00%		6,650.00	1/20/2026
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		712,500.00		665,000.00			-	6,650.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	712,500.00		665,000.00			-	6,650.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - MARINA UTILITY BUDGET	
2026 Interest on Notes	\$ 6,650.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 6,280.56
Subtotal	\$ 369.44
Add: Interest to be Accrued as of 12/31/2026	\$ 6,500.00
Required Appropriation 2026	\$ 6,869.44

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR MARINA UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS MARINA UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
2019 MCIA Capital Lease	110,000.01	25,744.68	4,856.38
Total	110,000.01	25,744.68	4,856.38

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
23-36 Dredging of Shark River Municipal								
Marina Basin		32,429.26						32,429.26
24-28 Various Capital Improvements	5,000.00	94,870.00		(91,500.00)	7,000.00			1,370.00
Total	5,000.00	127,299.26	-	(91,500.00)	7,000.00	-	-	33,799.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,000.00	127,299.26	-	(91,500.00)	7,000.00	-	-	33,799.26
PAGE TOTALS	5,000.00	127,299.26	-	(91,500.00)	7,000.00	-	-	33,799.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,000.00	127,299.26	-	(91,500.00)	7,000.00	-	-	33,799.26
PAGE TOTALS	5,000.00	127,299.26	-	(91,500.00)	7,000.00	-	-	33,799.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,000.00	127,299.26	-	(91,500.00)	7,000.00	-	-	33,799.26
PAGE TOTALS	5,000.00	127,299.26	-	(91,500.00)	7,000.00	-	-	33,799.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

Sheet 52
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,000.00	127,299.26	-	(91,500.00)	7,000.00	-	-	33,799.26
TOTALS	5,000.00	127,299.26	-	(91,500.00)	7,000.00	-	-	33,799.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

MARINA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	246,450.00
Received from 2025 Budget Appropriation	xxxxxxxxx	100,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	346,450.00	xxxxxxxxx
	346,450.00	346,450.00

MARINA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2026 Budget Appropriation *	xxxxxxxxx	
Received from 2026 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

*The full amount of the 2026 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

MARINA UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2026
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
	-	-	-	-

MARINA UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2026

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	18,646.70
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2026 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	18,646.70	xxxxxxxxx
	18,646.70	18,646.70