

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 28,061
NET VALUATION TAXABLE 2024 6,485,598,100
MUNICODE 1334

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of NEPTUNE, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mbascom@neptunetownship.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael J. Bascom, am the Chief Financial Officer, License # 174, of the TOWNSHIP of NEPTUNE, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature mbascom@neptunetownship.org
Title Chief Financial Officer
Address 25 Neptune Blvd
Phone Number 732-888-5200 Ext. 241
Fax Number 732-775-7600

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NEPTUNE** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 29 day January, 2025

Charles J. Fallon
(Registered Municipal Accountant)

Fallon & Company
(Firm Name)

1340 Route 36, Suite 102
(Address)

Hazlet, NJ 07730
(Address)

732-888-2070
(Phone Number)

732-888-6245
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NEPTUNE
Chief Financial Officer:	Michael J. Bascom
Signature:	
Certificate #:	174
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
Group 2 Ineligible of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NEPTUNE
Chief Financial Officer:	Michael J. Bascom
Signature:	mbascom@neptunetownship.org
Certificate #:	174
Date:	Janaury 31, 2025

21-6000916

Fed I.D. #

TOWNSHIP OF NEPTUNE

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>535,439.86</u>	\$ <u>1,179,968.45</u>	\$ <u>118,539.48</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☒	Single Audit
☐	Program Specific Audit
☒	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mbascom@neptunetownship.org

Signature of Chief Financial Officer

31-Jan-25

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of NEPTUNE, County of MONMOUTH during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,116,506,200.00

<u>dfreeman@neptunetownship.org</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWNSHIP OF NEPTUNE</u>
MUNICIPALITY
<u>MONMOUTH</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,834,158.96	
INVESTMENTS		29,818,576.41	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		5,054.80	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	60,843.82		
CURRENT	1,067,804.97		
SUBTOTAL		1,128,648.79	
TAX TITLE LIENS RECEIVABLE		75,709.89	
PROPERTY ACQUIRED FOR TAXES		2,447,200.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
MORTGAGE RECEIVABLE		200,000.00	
REVENUE ACCOUNTS RECEIVABLE		25,620.66	
ABATING COSTS		56,570.56	
INTERFUNDS RECEIVABLE		350.00	
PILOT PROGRAM		1,797.42	
COMMERCIAL REFUSE COLLECTION RECEIVABLE		3,118.25	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		41,596,805.74	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	41,596,805.74	-
APPROPRIATION RESERVES		2,593,839.45
ENCUMBRANCES PAYABLE		2,678,606.73
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		79,753.20
PREPAID TAXES		1,085,204.73
COMMERCIAL REFUSE COLLECTION OVERPAYMENTS		
INTERFUNDS PAYABLE		21,177.60
DUE TO STATE:		
MARRIAGE LICENCE		2,975.00
DCA TRAINING FEES		11,898.00
ACCOUNTS PAYABLE		41,590.65
LOCAL SCHOOL TAX PAYABLE		12,472,207.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		29,414.41
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		675,000.00
STATE LIBRARY AID		17,180.33
INSURANCE REFUNDS		236,147.84
ELECTION EXPENSES		8,987.65
REVALUATION		4,717.35
MUNICIPAL RELIEF FUND		
EMPLOYEE HEALTH BENEFIT COPAY		91,073.76
PAGE TOTAL	41,596,805.74	20,049,774.20

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	41,596,805.74	20,049,774.20
SUBTOTAL	41,596,805.74	20,049,774.20 "C"
RESERVE FOR RECEIVABLES		3,939,015.57
DEFERRED SCHOOL TAX	17,265,725.00	
DEFERRED SCHOOL TAX PAYABLE		17,265,725.00
FUND BALANCE		17,608,015.97
TOTALS	58,862,530.74	58,862,530.74

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	19,662.50	
RESERVE FOR PUBLIC ASSISTANCE		19,662.50
TOTALS	19,662.50	19,662.50

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	188,318.49	
GRANTS RECEIVABLE	1,050,246.13	
INVESTMENTS	718,209.20	
URBAN DEVELOPMENT ACTION LOAN & GRANT FUND CASH	752,638.75	
DUE FROM/TO CURRENT FUND	3,750.00	
ENCUMBRANCES PAYABLE		510,379.89
RESERVE FOR LOAN AND GRANT FUND EXPENDITURES		752,638.75
APPROPRIATED RESERVES		1,442,133.18
UNAPPROPRIATED RESERVES		8,010.75
TOTALS	2,713,162.57	2,713,162.57

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	53,090.45	
DUE TO -		
DUE TO STATE OF NJ		18.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		45,946.85
RESERVE FOR ENCUMBRANCES		7,125.00
FUND TOTALS	53,090.45	53,090.45
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,561,604.93	
INVESTMENTS	1,821,949.44	
ENCUMBRANCE PAYABLE		279,078.39
RESERVES		7,104,125.98
INTERFUNDS PAYABLE		350.00
OTHER TRUST FUNDS PAGE TOTAL	7,383,554.37	7,383,554.37

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	7,383,554.37	7,383,554.37
OTHER TRUST FUNDS (continued)		
PAYROLL FUND		
CASH	199,215.99	
DUE FROM ADP	18,073.71	
PERS PAYABLE		76,300.09
PFRS PAABLE		102,643.17
RESERVE FOR AGENCIES/THIRD PARTIES		38,346.44
TOTALS	7,600,844.07	7,600,844.07

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	7,600,844.07	7,600,844.07
OTHER TRUST FUNDS (continued)		
TOTALS	7,600,844.07	7,600,844.07

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
Fire Prevention Services	474.00			474.00
POAA	5,276.96	260.00	1,599.96	3,937.00
Veterans Memorial Park	7,415.78	30,417.78	11,283.39	26,550.17
Lead Paint Inspections	5,600.00	4,520.00	1,000.00	9,120.00
Fuel Agencies	51,693.57	83,702.08	36,041.36	99,354.29
Emergency Management	27,207.93	13,298.67	4,327.70	36,178.90
Public Defender	5,000.59	3,550.50	7,500.00	1,051.09
Senior Citizen Donations	60,452.39	40,843.20	38,535.06	62,760.53
Storm Recovery Trust Fund	251,042.10	90,000.00	-	341,042.10
Senior Citizen Building Donations	4,211.57	-	3,074.44	1,137.13
Wesley Lake Trust	264.47	-	-	264.47
Accumulated Leave	332,266.36	215,000.00	-	547,266.36
Law Enforcement	64,509.31	36,779.07	21,930.33	79,358.05
Unemployment Trust	204,304.89	64,034.01	49,276.96	219,061.94
Municipal Alliance	7,939.69	1,980.76	-	9,920.45
Older Americans	6.15	251.80	250.00	7.95
Special Police	69,211.69	41,375.00	39,973.82	70,612.87
Police Vest	8,059.63	2,134.03	1,530.57	8,663.09
Recreation Trust	178,285.97	119,705.45	101,788.80	196,202.62
Open Space	3,274.44	133.67	-	3,408.11
Tree Preservation	121,272.40	21,901.56	11,930.00	131,243.96
Affordable Housing	2,172,888.58	228,526.10	18,929.54	2,382,485.14
Federal LETF	34,098.13	5,169.72	37,001.46	2,266.39
EMS Donations	-	1,979.00	-	1,979.00
Lead Hazard Control Asst Fund	400.00	-	-	400.00
Tax Collectors Account	1,831,513.58	2,975,109.22	3,429,640.65	1,376,982.15
DARE	302,707.47	372,251.19	351,420.14	323,538.52
Cash Guarantee	964,868.93	704,483.02	504,905.17	1,164,446.78
Unclaimed Monies	62,995.21	1,989.13	60,571.42	4,412.92
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 6,777,241.79	\$ 5,059,394.96	\$ 4,732,510.77	\$ 7,104,125.98

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,703,390.83	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,703,390.83
CASH	3,002,020.28	
INVESTMENTS	2,046,774.39	
DUE FROM - CURRENT FUND	17,427.60	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	3,652,898.91	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	25,641,738.67	
UNFUNDED	7,419,856.83	
DUE TO -		
Capital Leases Receivable	4,003,165.92	
PAGE TOTALS	50,487,273.43	4,703,390.83

(Do not crowd - add additional sheets

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	50,487,273.43	4,703,390.83
BOND ANTICIPATION NOTES PAYABLE		2,716,466.00
GENERAL SERIAL BONDS		25,435,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		206,738.67
CAPITAL LEASES PAYABLE		4,003,165.92
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,374,823.87
UNFUNDED		4,078,035.17
ENCUMBRANCES PAYABLE		4,413,117.98
Reserve for Preliminary Expenses		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		352,296.20
DOWN PAYMENTS ON IMPROVEMENTS		-
Reserve for Bond Issuance Costs		
CAPITAL FUND BALANCE		204,238.79
	50,487,273.43	50,487,273.43

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	99,254.58	7,903,181.44	168,277.06	7,834,158.96
Grant Fund	21,229.80	254,994.19	87,905.50	188,318.49
Trust - Animal Control		53,127.65	37.20	53,090.45
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	31,257.16	5,689,567.59	159,219.82	5,561,604.93
Trust - Arts and Culture				-
General Capital	2,000,000.00	1,256,053.77	254,033.49	3,002,020.28
Loan and Grant Fund		752,638.75		752,638.75
UTILITIES:				
Sewer Operating Fund	7,913.78	3,085,493.50	2,501,517.10	591,890.18
Sewer Capital Fund	500,000.00	243,074.76	12,466.33	730,608.43
Marina Operating Fund	566.67	595,077.95		595,644.62
Marina Capital Fund		173,730.53	516.67	173,213.86
Public Assistance		19,662.50		19,662.50
Payroll Fund		210,249.19	11,033.20	199,215.99
TOTAL INVESTMENTS		44,112,327.82		44,112,327.82
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,660,221.99	64,349,179.64	3,195,006.37	63,814,395.26

* Include Deposits In Transit
** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: mbascom@neptunetownship.org

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Ocean First Bank #1011571422	7,903,181.44
State Street Bank and Trust #0000156558-171	29,818,576.41
General Capital:	
Ocean First Bank #1011571430	1,256,053.77
State Street Bank and Trust #0000156566-171	2,046,774.39
Trust Other:	
Trust Other Account Ocean First Bank #1011571489	1,161,474.99
Developer Application Review Escrow Acct Ocean First Bank #1011571497	503,043.63
Municipal Escrow Cash Guarantee Acct Ocean First Bank #1011571505	908,804.83
Municipal Escrow Inspection Fee Acct Ocean First Bank #1011571513	318,120.03
Law Enforcement Trust Ocean First Bank #1011571521	81,930.42
Unclaimed Monies Trust Acct Ocean First Bank #1011571539	4,412.92
Unemployment Trust Acct Ocean First Bank #1011571547	236,120.51
Municipal Alliance Ocean First Bank #1011571554	9,920.45
Older American Act Program Contributions Ocean First Bank #1011571562	7.95
Outside Employment Police Fund Ocean First Bank #1011571570	62,644.53
Neptune Police Vest Fund Ocean First Bank #1011571588	10,193.66
Recreation Trust Acct Ocean First Bank #1011571596	204,093.42
Open Space Ocean First Bank #1011571604	3,408.11
Tree Preservation Trust Acct Ocean First Bank #1011571612	131,720.96
Tax Collector Trust Ocean First Bank #1011571463	1,464,101.81
Federal Law Enforcement Trust Ocean First Bank #1011571638	28,143.67
Affordable Housing Trust Ocean First #1011571620	561,425.70
Affordable Housing Trust State Street Bank Trust #000156620-171	1,821,949.44
Loan and Grant Fund	
Ocean First Bank #1011571653	752,638.75
Animal Control Fund	
Ocean First Bank #1011571471	53,127.65
Public Assistance Fund	
Ocean First Bank #1011571646	19,662.50
PAGE TOTAL	49,361,531.94

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Patrick Leahy Bulletproof Vest Partnership Grant	12,650.30	6,246.94				18,897.24
FY24 COPS Hiring Program		25,000.00				25,000.00
Edward Byrne Memorial Justice Assistance Grant	67,445.00		53,600.00			13,845.00
2022 Click It or Ticket Seat Belt Mobilization	1,120.00					1,120.00
Spotted Lanternfly Program - 2023 Chemical Control Treatment Grant		20,000.00	6,000.00			14,000.00
Assistance to Firefighters Grant	84,425.69		69,986.70		13,732.06	706.93
Hazardous Materials Emergency Planning Grant	29,700.00	20,000.00	29,700.00			20,000.00
Federal Emergency Management Assistance		10,000.00	10,000.00			-
SFY 24 Senior Citizens - Title IIIB (Older Americans Act)		36,000.00				36,000.00
SFY 23 Senior Citizens - Title IIIB (Older Americans Act)	76,000.00		76,000.00			-
US EPA - Brownfields Hazardous Assessment	7,332.57					7,332.57
Body Armor Replacement Fund		5,427.09		(5,427.09)		-
Clean Energy Electric Vehicle Tourism Grant	150,000.00					150,000.00
Micro-Grid Project	131,525.00					131,525.00
Clean Communities Program		88,118.72	88,118.72			-
It Pays to Plug In - NJ Electric Vehicle Charging Grant Program	75,000.00					75,000.00
2021 Recycling Tonnage Grant		45,259.33	45,259.33			-
Community Forestry Grant		15,000.00				15,000.00
Hazardous Discharge Site Remediation	59,788.50					59,788.50
PAGE TOTALS	694,987.06	271,052.08	378,664.75	(5,427.09)	13,732.06	568,215.24

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	694,987.06	271,052.08	378,664.75	(5,427.09)	13,732.06	568,215.24
Municipal Alliance on Alcoholism and Drug Abuse DMHASY	7,251.05		362.55			6,888.50
Municipal Alliance on Alcoholism and Drug Abuse (DEDR)	21,290.00	21,290.00	21,290.00			21,290.00
FY25 legislative Grant for Regional Flood Study		100,000.00				100,000.00
Sunshine Village Improvement Grant		250,000.00	187,500.00			62,500.00
Public Safety Grant		150,000.00				150,000.00
Midtown Youth Grant		50,000.00				50,000.00
FY 24 Local Recreation Improvement Grant		68,000.00				68,000.00
Interfaith Neighbors Senior Meal Program	3,423.00	28,731.00	23,808.00			8,346.00
Opioid Settlement Grant		264,438.57	214,085.78	(50,352.78)		0.01
Work Experience Program By Monmouth County						-
Workfore Development		32,000.00	28,832.00		3,168.00	-
State Local Cooperative Housing Inspection Program (SLCHIP	2.00					2.00
Statewide Insurance Fund - Safety Grant	15,004.38					15,004.38
Alcohol Education Rehabilitation and Enforcement Fund (AEREF)		7,109.86	7,109.86			-
						-
						-
						-
						-
PAGE TOTALS	741,957.49	1,242,621.51	861,652.94	(55,779.87)	16,900.06	1,050,246.13

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	741,957.49	1,242,621.51	861,652.94	(55,779.87)	16,900.06	1,050,246.13
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						-
						-
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						-
TOTALS	741,957.49	1,242,621.51	861,652.94	(55,779.87)	16,900.06	1,050,246.13

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
American Rescue Plan - State and Local Fiscal Recovery Fund							-
Covid-19 Testing Kits	9,525.00				(9,525.00)		-
Digital Documentation	190,475.00			8,160.00	(182,315.00)		-
Spotted Lanternfly Program - 2023 Chemical Control Treatment Grant		20,000.00		6,000.00			14,000.00
Patrick Leahy Bulletproof Vest Partnership Grant	12,650.30		6,246.94	3,795.09	(3,162.58)		11,939.57
FY24 COPS Hiring Program			50,000.00				50,000.00
Edward Byrne Memorial Justice Assistance Grant	34,625.00			34,178.00			447.00
Click It or Ticket Seat Belt Mobilization	1,120.00						1,120.00
Assistance to Firefighters Grants	15,105.26			7,776.30	7,776.30	13,732.06	1,373.20
Hazardous Material Emergency Planning Grant		20,000.00		19,600.00			400.00
Federal Emergency Management Assistance	9,939.19	10,000.00		4,353.15	4,254.51		19,840.55
Senior Citizens - Title IIIB (Older Americans Act)	6,886.91	224,000.00		224,000.00			6,886.91
US EPA - Brownfields Hazardous Assessment	7,032.57						7,032.57
Body Armor Replacement Fund - N.J.		5,427.09		3,795.09	(1,632.00)		-
Drunk Driving Enforcement Fund	831.36			11,019.36	10,299.36		111.36
Alcohol Education Rehabilitation and Enforcement Fund	68,975.71		7,109.86	12,347.12	8,925.28		72,663.73
Stormwater Assistance Grant	15,000.00						15,000.00
Clean Communities	146,940.00		88,118.72	105,336.82	(2,839.81)		126,882.09
It Pays to Plug In				93,383.02	93,383.02		-
PAGE TOTALS	519,106.30	279,427.09	151,475.52	533,743.95	(74,835.92)	13,732.06	327,696.98

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.1

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	519,106.30	279,427.09	151,475.52	533,743.95	(74,835.92)	13,732.06	327,696.98
Recycling Tonnage Grant	71,394.81	45,259.33		7,018.43	(19,462.00)		90,173.71
Hazardous Discharge Site Remediation Program - Welsh Farms				28,442.40	28,442.40		-
Hazardous Discharge Site Remediation - Shark River Marina	21,076.13			2,414.63	2,414.63		21,076.13
Hazardous Discharge Site Remediation - Chidnese Property	89,323.45						89,323.45
Micro-Grid Project	3,985.52				158.73		4,144.25
Municipal Alliance on Alcoholism and Drug Abuse (DEDR)	35,771.83	26,612.50		31,782.82	(9,387.50)		21,214.01
FY25 Legislative Gant for Regional Flood Study			100,000.00				100,000.00
Sunshine Village Improvement Grant		250,000.00					250,000.00
Public Safety Grant		150,000.00		85,205.50	(64,794.50)		-
Midtown Youth Grant		50,000.00		1,829.45			48,170.55
FY 24 Local Recreation Improvement Grant			68,000.00				68,000.00
Community Forestry Grant		18,750.00					18,750.00
FY 2023 Lead Grant Assistance Program	10,721.19			18,178.17	8,556.42		1,099.44
Interfaith Neighbors Senior Meal Program		28,731.00		28,731.00			-
Interfaith Neighbors Senior Meal Program - Local Match		46,269.00		46,269.00			-
National Opioid Settlement Program	126,882.80	6,075.94	258,362.62	13,984.02			377,337.34
Sustainable Jersey	2,000.00			1,852.68			147.32
							-
PAGE TOTALS	880,262.03	901,124.86	577,838.14	799,452.05	(128,907.74)	13,732.06	1,417,133.18

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	880,262.03	901,124.86	577,838.14	799,452.05	(128,907.74)	13,732.06	1,417,133.18
Work Experience Program by Monmouth County Workforce Development			32,000.00	28,832.00		3,168.00	-
Matching Funds	25,000.00						25,000.00
							-
							-
							-
							-
							-
							-
							-
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							-
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							-
							-
PAGE TOTALS	905,262.03	901,124.86	609,838.14	828,284.05	(128,907.74)	16,900.06	1,442,133.18

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	905,262.03	901,124.86	609,838.14	828,284.05	(128,907.74)	16,900.06	1,442,133.18
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TOTALS	905,262.03	901,124.86	609,838.14	828,284.05	(128,907.74)	16,900.06	1,442,133.18

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Interfaith Neighbors Senior Meals	2,141.00					2,141.00
American Rescue Plan	350,000.00				(350,000.00)	-
Body Armor Grant	5,427.09			5,869.75	(5,427.09)	5,869.75
Opioid Assistance	50,352.78				(50,352.78)	-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	407,920.87	-	-	5,869.75	(405,779.87)	8,010.75

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	8,222,207.50
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	17,265,725.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	59,500,000.00
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid	55,250,000.00	xxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	12,472,207.50	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	17,265,725.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	84,987,932.50	84,987,932.50

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	37,949.96
2024 Levy:	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	11,570,393.63
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	217,384.12
County Open Space Preservation	xxxxxxxxxxx	1,702,666.24
Due County for Added and Omitted Taxes	xxxxxxxxxxx	29,414.41
Paid	13,528,393.95	xxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	29,414.41	xxxxxxxxxxx
	13,557,808.36	13,557,808.36

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Fire - 4,103,559.00	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2024 Levy	xxxxxxxxxxx	4,103,559.00
Paid	4,103,559.00	xxxxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxxxx
	4,103,559.00	4,103,559.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,981,111.77	4,981,111.77	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	13,443,690.09	16,472,619.09	3,028,929.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	584,838.14	584,838.14	-
			-
			-
Total Miscellaneous Revenue Anticipated	14,028,528.23	17,057,457.23	3,028,929.00
Receipts from Delinquent Taxes	1,038,840.00	1,080,061.80	41,221.80
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	33,728,627.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,050,413.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	35,779,040.00	36,605,182.87	826,142.87
	55,827,520.00	59,723,813.67	3,896,293.67

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	111,178,600.27
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	59,500,000.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	13,490,443.99	xxxxxxxxxx
Due County for Added and Omitted Taxes	29,414.41	xxxxxxxxxx
Special District Taxes	4,103,559.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,550,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	36,605,182.87	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	113,728,600.27	113,728,600.27

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Opioid Settlement Fund	258,362.62	258,362.62	-
NJDCA - FY25 Legislative Grant for Regional Flood Study	100,000.00	100,000.00	-
FY 24 COPS Hiring Program	25,000.00	25,000.00	-
Patrick Leahy Bulletproof Vest Partnership	6,246.94	6,246.94	-
Work Experience Program by Monmouth County		-	-
Workforce Development	32,000.00	32,000.00	-
Clean Communities Program	88,118.72	88,118.72	-
FY 24 Local Recreation Improvement Grant	68,000.00	68,000.00	-
Municipal Alcohol Education/Rehabilitation Program	7,109.86	7,109.86	-
		-	-
		-	-
		-	-
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PAGE TOTALS	584,838.14	584,838.14	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

mbascom@neptunetownship.org

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	584,838.14	584,838.14	-
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TOTALS	584,838.14	584,838.14	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		55,242,681.86
2024 Budget - Added by N.J.S.A. 40A:4-87		584,838.14
Appropriated for 2024 (Budget Statement Item 9)		55,827,520.00
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		55,827,520.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		55,827,520.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	50,672,708.88	
Paid or Charged - Reserve for Uncollected Taxes	2,550,000.00	
Reserved	2,593,839.45	
Total Expenditures		55,816,548.33
Unexpended Balances Canceled (see footnote)		10,971.67

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	3,028,929.00
Delinquent Tax Collections	xxxxxxxxxx	41,221.80
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	826,142.87
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	10,971.67
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	1,072,766.72
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	2,146,260.35
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	53,689.16
Appropriated Grant Reserves Canceled		16,900.06
Accunts Payable Canceled		13,412.53
Tax Overpayments Canceled		3,284.43
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	17,265,725.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	17,265,725.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxxxx
Grants Recievable Canceled	16,900.06	
Refund of Prior Year Tax Revenue	63,566.70	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	7,133,111.83	xxxxxxxxxx
	24,479,303.59	24,479,303.59

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Canister Rental	8,000.00
Tires	1,635.00
Recycling	27,911.50
DPW - Freon	4,116.00
Copies	1,179.44
Planning Board	58,608.32
Ocean Grove Boardwalk Security	10,745.34
Prior Year Payroll Refund	11,605.53
CBS Outdoor Signboard	6,200.00
Tax Sale Premiums Forfeited	16,200.00
FOP Health Insurance Reimbursements	35,000.00
Workman's Compensation Refunds	19,112.79
Variance - Board of Adjustment	14,011.60
Found Monies - Police	60,571.42
ID Cards - Police	6,275.00
Returned Checks	440.00
State Administration Fee - Senior Citizen and Veterans	2,814.30
Other Unanticipated	8,081.01
Sale of Trash Cans	14,679.00
DMV Inspection Fees	250.00
Tax Search	40.00
Insurance	8,500.00
Vending Revenue	97.13
Duplicate Bill	1,235.00
HPC Application Fees	2,050.00
Vacant Property Registration Fee	14,773.02
Permit to Carry	10,200.00
Abating Costs	30,760.01
Payments in Lieu of Taxes on Real Property	471,053.67
Sale of Municipal Assets	74,071.64
Revocable License Agreement	1,550.00
Cannabis Fee	151,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,072,766.72

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	15,456,015.91
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	7,133,111.83
4. Amount Appropriated in the 2024 Budget - Cash	4,981,111.77	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2024	17,608,015.97	xxxxxxxxx
	22,589,127.74	22,589,127.74

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	7,834,158.96
Investments	29,818,576.41
Sub Total	37,652,735.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	20,049,774.20
Cash Surplus	17,602,961.17
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	5,054.80
Deferred Charges #	
Cash Deficit #	
Total Other Assets	5,054.80
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	17,608,015.97

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	108,828,336.48
	\$	
2. Amount of Levy - Special District Taxes	\$	4,133,744.88
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	246,986.54
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	
5a. Subtotal 2024 Levy	\$	113,209,067.90
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy	\$	113,209,067.90
6. Transferred to Tax Title Liens	\$	11,567.09
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	276,095.57
9. Discount Allowed	\$	
10. Collected in Cash: In 2023	\$	1,001,855.03
In 2024*	\$	110,710,034.28
Homestead Benefit Credit	\$	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	141,710.96
Total To Line 14	\$	111,853,600.27
11. Total Credits	\$	112,141,262.93
12. Amount Outstanding December 31, 2024	\$	1,067,804.97
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		<u>98.80%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	111,853,600.27
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	675,000.00
To Current Taxes Realized in Cash (Sheet 17)	\$	111,178,600.27

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 111,853,600.27
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 111,853,600.27
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 113,209,067.90
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.80%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 111,853,600.27
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 111,853,600.27
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 113,209,067.90
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.80%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	6,887.67	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	29,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	111,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)	500.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,039.04
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	3,328.77
9. Received in Cash from State	XXXXXXXXXX	140,715.06
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,054.80
Due To State of New Jersey	-	XXXXXXXXXX
	150,137.67	150,137.67

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	29,500.00
Line 3	111,750.00
Line 4	1,500.00
Sub - Total	142,750.00
Less: Line 7	1,039.04
To Item 10, Sheet 22	141,710.96

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	675,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		675,000.00	XXXXXXXXXX
Taxes Pending Appeals*	675,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		675,000.00	675,000.00

mbascom@neptunetownship.org

Signature of Tax Collector

1126

License #

1/31/2025

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		1,196,752.13	XXXXXXXXXX
A. Taxes	1,122,988.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	73,764.09	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	5,383.60
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		12,989.34	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,204,357.87
8. Totals		1,209,741.47	1,209,741.47
9. Balance Brought Down		1,204,357.87	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,080,061.80
A. Taxes	1,069,749.96	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	10,311.84	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		690.55	XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		11,567.09	XXXXXXXXXX
13. 2024 Taxes		1,067,804.97	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	1,204,358.68
A. Taxes	1,128,648.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	75,709.89	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,284,420.48	2,284,420.48

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 89.67%
17. Item No.14 multiplied by percentage shown above is 1,079,948.43 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	5,235,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	2,788,200.00
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	2,447,200.00
	5,235,400.00	5,235,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	28,170,000.00	
Issued	xxxxxxxxxx	1,905,000.00	
Paid	2,645,000.00	xxxxxxxxxx	
Refunded	1,995,000.00		
Outstanding - December 31, 2024	25,435,000.00	xxxxxxxxxx	
	30,075,000.00	30,075,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 2,755,000.00
2025 Interest on Bonds*		\$ 1,170,037.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,170,037.50

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
MCIA Refunding Bonds, Series 2024A	385,000.00	1,905,000.00	12/19/2024	5.00%
Total	385,000.00	1,905,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	289,109.11	
Issued	xxxxxxxx		
Paid	82,370.44	xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	206,738.67	xxxxxxxx	
	289,109.11	289,109.11	
2025 Loan Maturities			\$ 82,757.03
2025 Interest on Loans			\$ 1,210.53
Total 2025 Debt Service for Green Trust Loan			\$ 83,967.56
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
18-06/21-14 Improvements to Jumping Brook Road	313,000.00	7/13/2020	175,000.00	12/18/25	0.0000%	22,357.14		
19-27 Improvements to Oxonia Avenue	93,000.00	7/13/2020	66,000.00	12/18/25	0.0000%	6,642.86		
19-28 Improvements to Township Municipal Complex	190,000.00	7/13/2020	64,966.00	12/18/25	0.0000%	13,571.43		
19-29 Various Drainage Improvements	142,500.00	7/13/2020	110,000.00	12/18/25	0.0000%	10,178.57		
19-38 Improvements to Embury Ave/Ridge Ave	175,500.00	7/13/2020	141,500.00	12/18/25	0.0000%	12,535.71		
20-13 COVID Related Improvements & Acq.	325,000.00	12/23/2024	325,000.00	12/18/25	1.0000%		3,240.97	12/18/25
21-23 Improvements to Various Parks	90,000.00	12/27/2023	80,000.00	12/18/25	0.0000%			
21-29 Various Technology Acquisitions	95,000.00	12/30/2021	79,000.00	12/18/25	0.0000%	15,833.33		
21-31/23-12/23-27 Phase II Public Works Fac.	1,100,000.00	12/23/2024	1,100,000.00	12/18/25	1.0000%		10,969.44	12/18/25
23-44 Various ADA Improvements	150,000.00	12/23/2024	150,000.00	12/18/25	1.0000%		1,495.83	12/18/25
24-25 Acquisition of Vehciles and Equipment	250,000.00	12/23/2024	250,000.00	12/18/25	1.0000%		2,493.06	12/18/25
24-26 Acquisition of Publice Safety Equipment	50,000.00	12/23/2024	50,000.00	12/18/2025	1.0000%		498.61	12/18/25
24-27 Various Improvements to Mun Facilities	125,000.00	12/23/2024	125,000.00	12/18/2025	1.0000%		1,246.53	12/18/25
Page Totals	3,099,000.00		2,716,466.00			81,119.04	19,944.44	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,099,000.00		2,716,466.00			81,119.04	19,944.44	
PAGE TOTALS	3,099,000.00		2,716,466.00			81,119.04	19,944.44	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,099,000.00		2,716,466.00			81,119.04	19,944.44	
PAGE TOTALS	3,099,000.00		2,716,466.00			81,119.04	19,944.44	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
			For Principal	For Interest/Fees
1.	2015 MCIA Capital Equipment Lease	57,000.00	57,000.00	2,850.00
2.	2017 MCIA Capital Equipment Lease	167,200.00	53,680.00	7,823.20
3.	2019 MCIA Capital Equipment Lease	97,872.33	17,872.34	4,446.81
4.	2021 MCIA Capital Equipment Lease	708,024.00	308,844.00	31,879.96
5.	2023 MCIA Capital Equipment Lease	2,973,069.59	689,526.26	148,653.48
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		4,003,165.92	1,126,922.60	195,653.45

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
14-13/14-29 Development of Veterans Park	35,035.42				16,680.00		18,355.42	
16-08 Loffredo Field Improvements	21,701.17						21,701.17	
16-27 (iii) Improvement to various parks, lakes and streetscape	13,211.03			53,951.72	53,951.72		13,211.03	
(v) Implementation of the 2016 Community Development Block Grant Program Tenth Avenue Rehabilitation Project	919.42						919.42	
18-06/21-14 Improvements to Jumping Brook Road	899,013.72	240,000.00		25,242.41	25,242.41		899,013.72	240,000.00
19-02 Construction of a Living Shoreline Flood Mitigation Project	77,551.50			9,011.07	32,866.04		53,696.50	
19-28 Improvements to the Township Municipal Complex		67,341.86		19,170.74	86,512.60			-
19-38 Improvements to Embury Ave/Ridge Ave Corridor		87,318.01		52.50	52.50			87,318.01
20-12 Acquisition of Real Property in the West Lake Ave Redevelopment Zone and Demolition of Improvements Thereon	13,844.78						13,844.78	
20-13 COVID Related Improvements and Acquisitions	20,937.92						20,937.92	
20-19 Various 2020 Roadway and Drainage Improvements				2,385.20	2,385.20			
21-24 Roadway Reconstruction and Drainage Improvements to Myrtle Ave	27,489.03						27,489.03	
Page Total	1,109,703.99	394,659.87	-	109,813.64	217,690.47	-	1,069,168.99	327,318.01

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,109,703.99	394,659.87	-	109,813.64	217,690.47	-	1,069,168.99	327,318.01
21-26 Construction of a Pump Track Bicycle and								
Skateboard Recreational Facility within								
Sunshine Village Park	116,506.24					53,000.00	63,506.24	
21-29 Acquistion of a Telephone System, Video								
Surveillance Systems, Computers, Servers and								
Other Technology Improvements				27,123.92	27,123.92			
21-30 Roadway Reconstruction and Drainage								
Improvements to Myrtle Ave	235.79			5.00	5.00		235.79	
21-31/23-12/23-37 Phase II of the Public Works Facility								
Improvement Program, Including the Construction								
and Reconstruction of the Municipal Facilities	1,333,780.36			174,872.54	1,508,652.90		-	
21-52/24-05 Construction and Installation of Improve								
to the Municipal Complex	342,900.00		200,000.00	(235,977.00)	306,923.00		-	
22-07 Transportation Trust Fund for Neptune Boulevard								
Roadway Reconstruction	154,980.30						154,980.30	
22-23/23-10/23-13 Acquisition of Electric Powered								
Garbage Truck and Installation of Electric								
Charging Stations	176,536.39			32,573.05	32,573.05		176,536.39	
PAGE TOTALS	3,234,643.07	394,659.87	200,000.00	108,411.15	2,092,968.34	53,000.00	1,464,427.71	327,318.01

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.2

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,234,643.07	394,659.87	200,000.00	108,411.15	2,092,968.34	53,000.00	1,464,427.71	327,318.01
22-30 2022 Road Program	128,073.96			28,939.01	156,804.97		208.00	
22-31 Acquisition of Vehicles and Electronics	298,727.61			152,564.66	248,080.36		203,211.91	
22-32 Improvement of Various Municipal Facilities	71,024.49			722.25	16,174.25		55,572.49	
22-33 Replacement of Bulkhead	7,738.00			114,520.61	122,258.61		-	
22-47 Welsh Farms Site Remediation		4,220.35		40,794.43	42,694.43			2,320.35
23-11 Neptune Boulevard Roadway Reconstruction Project	460,370.34	6,071.00		(44,421.54)	356,880.36		59,068.44	6,071.00
23-24 2023 Road Improvement Program	1,893,857.00			(1,222,172.89)	427,718.68		243,965.43	
23-25 Various Improvements to Bert Willis Fields	245,370.00			(15,198.93)	183,974.71		46,196.36	
23-27 Various Improvements to the Municipal Complex	293,155.18			374.68	374.68		293,155.18	
23-28 Improvements to Various Parks	339,870.00	10,000.00		(29,671.29)	173,433.94		136,764.77	10,000.00
23-44 Various ADA Improvements to the Municipal Complex	180,000.00	270,000.00		(262,300.00)	42,300.00			145,400.00
24-06 Improvements to Atkins Avenue			570,000.00	(22,215.00)	36,385.00		511,400.00	
24-07 Improvements to Myrtle Avenue			400,000.00	(316,976.42)	22,240.00		60,783.58	
24-24 Various Technology Improvements			900,000.00		130.00		899,870.00	
24-25 Acquisition of Vehicles and Equipment			1,200,000.00	(228,128.94)	130.00		-	971,741.06
24-26 Acquisition of Public Safety Equipment			250,000.00	(88,583.73)	38,819.00		-	122,597.27
24-27 Various Improvements to Municipal Facilities			350,000.00	(112,582.52)	130.00		-	237,287.48
24-45 2025 Road Repaving and Improvement Program			1,500,000.00				75,000.00	1,425,000.00
PAGE TOTALS	7,152,829.65	684,951.22	5,370,000.00	(1,895,924.47)	3,961,497.33	53,000.00	4,049,623.87	3,247,735.17

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,152,829.65	684,951.22	5,370,000.00	(1,895,924.47)	3,961,497.33	53,000.00	4,049,623.87	3,247,735.17
24-35 Acquisition of Various Parcels of Real Property								
within West Lake Ave Redevelop Area, the								
Demolition of Improvements			700,000.00				35,000.00	665,000.00
24-36 Development of, and Improvements to, the Welsh								
Farms Property			500,000.00	(44,500.00)			290,200.00	165,300.00
GRAND TOTALS	7,152,829.65	684,951.22	6,570,000.00	(1,940,424.47)	3,961,497.33	53,000.00	4,374,823.87	4,078,035.17

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	305,996.20
Received from 2024 Budget Appropriation*	xxxxxxxxx	300,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	253,700.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	352,296.20	xxxxxxxxx
	605,996.20	605,996.20

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
24-05 Improve to Municipal Complex	200,000.00			200,000.00
24-06 Improve. To Atkins Ave	570,000.00		29,000.00	541,000.00
24-07 Improve to Myrtle Ave	400,000.00		43,246.00	356,754.00
24-24 Instatllation of Technology Imp	900,000.00	855,000.00	45,000.00	
24-25 Acquisition of Vehicles & Equip	1,200,000.00	1,140,000.00	60,000.00	
24-26 Acquistion of Publi Safety Equip	250,000.00	237,500.00	12,500.00	
24-27 Various Improvements to				
Municipal Facilities	350,000.00	332,500.00	17,500.00	
24-35 Acquisition of property in the				
West Lake Area	700,000.00	665,000.00	35,000.00	
24-36 Development of Welsch Farms				
Property	500,000.00	165,300.00	8,700.00	326,000.00
24-45 2025 Road Repaving Program	1,500,000.00	1,425,000.00	75,000.00	
				Grants
Total	6,570,000.00	4,820,300.00	325,946.00	1,423,754.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	276,484.79
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	72,246.00	xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	204,238.79	xxxxxxxxxx
	276,484.79	276,484.79

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 113,209,067.90
2. Amount of Item 1 Collected in 2024 (*)

\$ 111,853,600.27
3. Seventy (70) percent of Item 1

\$ 79,246,347.53

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2023

\$
2. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2024

\$
4. 4% of 2024 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2023	2024	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 29,414.41	\$ 29,414.41
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 12,472,207.50	\$ 12,472,207.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	591,890.18	
Investments	5,470,759.01	
Intestment in General Capital Fund Notes	3,928,966.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	389,163.76	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		517,816.35
Encumbrances Payable		222,329.65
Accrued Interest on Bonds and Notes		50,947.50
Due to -		
Reserve for FEMA Reimbursement		120,816.62
Customer Overpayments		29,418.51
ACCOUNTS PAYABLE		106,408.25
Subtotal - Cash Liabilities		1,047,736.88 "C"
Reserve for Consumer Accounts and Lien Receivable		389,163.76
Fund Balance		8,943,878.31
Total	10,380,778.95	10,380,778.95

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	402,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	402,500.00
CASH	730,608.43	
INVESTMENTS	3,152,757.85	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	27,958,755.21	
AUTHORIZED AND UNCOMPLETED	7,775,000.00	
CAPITAL LEASE OBLIGATION	578,259.60	
PAGE TOTALS	40,597,881.09	402,500.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	40,597,881.09	402,500.00
BONDS PAYABLE		8,350,000.00
LOANS PAYABLE		350,688.73
CAPITAL LEASES PAYABLE		578,259.60
BOND ANTICIPATION NOTES		500,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		269,604.85
UNFUNDED		439,285.79
CONTRACTS PAYABLE		
ENCUMBRANCES		1,498,150.65
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		24,466,988.89
RESERVE FOR DEFERRED AMORTIZATION		1,663,577.59
RESERVE FOR DEBT SERVICE		305,318.90
RESERVE FOR FEMA REIMBURSEMENT		145,892.76
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,496,758.25
CAPITAL FUND BALANCE		130,855.08
TOTALS	40,597,881.09	40,597,881.09

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2024[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	956,000.00	956,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rent	6,300,000.00	6,258,933.90	(41,066.10)
Interest on Sewer Rent	50,000.00	52,958.55	2,958.55
Interest on Investments	150,000.00	635,208.58	485,208.58
Contracts	795,000.00	876,088.40	81,088.40
Reser for FEMA Reimbursement (Sewer Capital)	70,000.00	70,000.00	-
Reserve for Debt Service	60,000.00	60,000.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,381,000.00	8,909,189.43	528,189.43
Deficit (General Budget) **			-
	8,381,000.00	8,909,189.43	528,189.43

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,381,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,381,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		8,381,000.00
Deduct Expenditures:		
Paid or Charged	7,848,096.96	
Reserved	517,816.35	
Surplus (General Budget)**		
Total Expenditures		8,365,913.31
Unexpended Balance Canceled (See Footnote)		15,086.69

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,909,189.43	
Miscellaneous Revenue Not Anticipated	128,507.58	
2023 Appropriation Reserves Canceled in 2024	223,078.15	
Total Revenue Realized		9,260,775.16
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,848,096.96	
Reserved	517,816.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	83.26	
Total Expenditures	8,365,996.57	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,365,996.57
Excess		894,778.59
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	894,778.59	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	223,078.15	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		223,078.15

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	528,189.43
Unexpended Balances of Appropriations	xxxxxxxxxx	15,086.69
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	128,507.58
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	223,078.15
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Cash Refund of Prior Year's Revenue	83.26	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	894,778.59	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	894,861.85	894,861.85

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	9,005,099.72
Excess in Results of 2024 Operations	xxxxxxxxxx	894,778.59
Amount Appropriated in the 2024 Budget - Cash	956,000.00	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	8,943,878.31	xxxxxxxxxx
	9,899,878.31	9,899,878.31

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	591,890.18
Investments	5,470,759.01
Interfund Accounts Receivable	3,928,966.00
Subtotal	9,991,615.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,047,736.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	8,943,878.31
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	8,943,878.31

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	339,542.59
Increased by:			
Rents Levied		\$	6,308,555.07
Decreased by:			
Collections	\$	6,222,082.84	
Overpayments applied	\$	36,851.06	
Transfer to Liens	\$		
Other	\$		
		\$	6,258,933.90
Balance December 31, 2024		\$	389,163.76

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2023		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2024		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mbascom@neptunetownship.org

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	9,150,000.00	
Issued	xxxxxxxxxx	570,000.00	
Paid	1,370,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	8,350,000.00	xxxxxxxxxx	
	9,720,000.00	9,720,000.00	
2025 Bond Maturities - Capital Bonds			\$ 785,000.00
2025 Interest on Bonds		\$ 380,800.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$ 380,800.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 49,197.50	
Subtotal	\$ 331,602.50	
Add: Interest to be Accrued as of 12/31/2025	\$ 41,429.16	
Required Appropriation 2025		\$ 373,031.66

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Governmental Pooled Loan Revenue Bonds,				
Series 2024A	50,000.00	570,000.00	12/19/2024	5.00%
	50,000.00	570,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY GREEN TRUST LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	418,826.43	
Issued	xxxxxxxx		
Paid	68,137.70	xxxxxxxx	
Outstanding - December 31, 2024	350,688.73	xxxxxxxx	
	418,826.43	418,826.43	
2025 Loan Maturities			\$ 68,137.70
2025 Interest on Loans		\$ 4,200.00	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$ 4,200.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 1,750.00	
Subtotal	\$ 2,450.00	
Add: Interest to be Accrued as of 12/31/2025	\$ 1,433.33	
Required Appropriation 2025		\$ 3,883.33

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	23-14 Sixth Ave Area Sanitary Sewer								
2.	Replacement Project	12/12/3268	12/23/2024	500,000.00	12/22/2025	0.00%			N/A
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		500,000.00		500,000.00			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	500,000.00		500,000.00			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
2017 MCIA Equipment Lease	22,800.00	7,320.00	1,066.80
2019 MCIA Equipment Lease	112,553.19	20,553.19	5,113.83
2021 MCIA Equipment Lease	151,976.00	33,156.00	6,940.04
2023 MCIA Equipment Lease	290,930.41	67,473.74	14,546.52
Total	578,259.60	128,502.93	27,667.19

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
19-32 Phase V Sewer Line Replacements	576.93			8,422.50	3,391.25	5,031.25	576.93	
20-21 Phase VI Gables Area Sewer Rehabilitation								
and Various Improvements	134,075.71			11,773.00	143,027.22		2,821.49	
20-23 Equipment and Furniture	269.47						269.47	
21-34/23-14/23-38 Phase II of the Public Works								
Facility	613,579.88	665,000.00				1,076,794.09	-	201,785.79
21-33 Various Sanitary Sewer Infrastructure Imp	145,874.49			24,618.79	39,915.89	38,142.71	92,434.68	
22-14 Sixth Ave Area Sanitary Sewer Replacemen	46,302.28			5,692.50	696.25	4,996.25	46,302.28	
22-34 2022 Bradley Park Sanitary Sewer								
Replacement Project	846,300.00			13,010.00	488,661.15	368,878.85	1,770.00	
22-36 Construction of a Storage Facility at the								
Riley Road Pump Station	113,760.00			13,552.00	9,944.50	4,307.50	113,060.00	
23-26 Improvements to the Wells Brook Sewer								
Easement	12,370.00	237,500.00					12,370.00	237,500.00
PAGE TOTALS	1,913,108.76	902,500.00	-	77,068.79	685,636.26	1,498,150.65	269,604.85	439,285.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,913,108.76	902,500.00	-	77,068.79	685,636.26	1,498,150.65	269,604.85	439,285.79
PAGE TOTALS	1,913,108.76	902,500.00	-	77,068.79	685,636.26	1,498,150.65	269,604.85	439,285.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,913,108.76	902,500.00	-	77,068.79	685,636.26	1,498,150.65	269,604.85	439,285.79
PAGE TOTALS	1,913,108.76	902,500.00	-	77,068.79	685,636.26	1,498,150.65	269,604.85	439,285.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,913,108.76	902,500.00	-	77,068.79	685,636.26	1,498,150.65	269,604.85	439,285.79
PAGE TOTALS	1,913,108.76	902,500.00	-	77,068.79	685,636.26	1,498,150.65	269,604.85	439,285.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,913,108.76	902,500.00	-	77,068.79	685,636.26	1,498,150.65	269,604.85	439,285.79
TOTALS	1,913,108.76	902,500.00	-	77,068.79	685,636.26	1,498,150.65	269,604.85	439,285.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	1,246,758.25
Received from 2024 Budget Appropriation	xxxxxxxx	250,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	1,496,758.25	xxxxxxxx
	1,496,758.25	1,496,758.25

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	130,855.08
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	130,855.08	xxxxxxxxx
	130,855.08	130,855.08

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	595,644.62	
Investments	940,101.98	
Overexpenditure of Appropriation	5,689.58	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		39,879.90
Encumbrances Payable		16,163.68
Accrued Interest on Bonds and Notes		11,214.58
Due to -		
Sales Taxes Payable		4,028.60
Reserve for FEMA Reimbursement		164,683.47
Subtotal - Cash Liabilities		235,970.23 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,305,465.95
Total	1,541,436.18	1,541,436.18

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	95,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	95,000.00
CASH	173,213.86	
INVESTMENTS	143,199.54	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	10,493,397.50	
AUTHORIZED AND UNCOMPLETED	850,000.00	
CAPITAL LEASE OBLIGATIONS	112,553.19	
PAGE TOTALS	11,867,364.09	95,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	11,867,364.09	95,000.00
BONDS PAYABLE		1,290,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		112,553.19
BOND ANTICIPATION NOTES		712,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,000.00
UNFUNDED		127,299.26
CONTRACTS PAYABLE		
ENCUMBRANCES		11,760.00
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		9,203,808.64
RESERVE FOR DEFERRED AMORTIZATION		42,500.00
RESERVE FOR DEBT SERVICE		1,846.30
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		246,450.00
CAPITAL FUND BALANCE		18,646.70
TOTALS	11,867,364.09	11,867,364.09

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2024[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF MARINA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF MARINA UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Marina Fees and Costs	526,000.00	586,003.46	60,003.46
Reserve for Reconstruction	50,000.00		(50,000.00)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	576,000.00	586,003.46	10,003.46
Deficit (General Budget) **			-
	576,000.00	586,003.46	10,003.46

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		576,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		576,000.00
Add: Overexpenditures (See Footnote)		5,689.58
Total Appropriations and Overexpenditures		581,689.58
Deduct Expenditures:		
Paid or Charged	482,982.80	
Reserved	39,879.90	
Surplus (General Budget)**		
Total Expenditures		522,862.70
Unexpended Balance Canceled (See Footnote)		58,826.88

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	586,003.46	
Miscellaneous Revenue Not Anticipated	83,075.50	
2023 Appropriation Reserves Canceled in 2024	72,327.92	
Cancel Budget Appropriation	50,000.00	
Total Revenue Realized		791,406.88
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	482,982.80	
Reserved	39,879.90	
Expended Without Appropriation	5,689.58	
Cash Refund of Prior Year's Revenue		
Total Expenditures	528,552.28	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		528,552.28
Excess		262,854.60
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	262,854.60	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Marina Utility for 2023

2023 Appropriation Reserves Canceled in 2024	72,327.92	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		72,327.92

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - MARINA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	10,003.46
Unexpended Balances of Appropriations	xxxxxxxxxx	58,826.88
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	83,075.50
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	72,327.92
Cancel Budget Appropriations		
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	224,233.76	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	224,233.76	224,233.76

OPERATING SURPLUS - MARINA UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	1,081,232.19
Excess in Results of 2024 Operations	xxxxxxxxxx	224,233.76
Amount Appropriated in the 2024 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	1,305,465.95	xxxxxxxxxx
	1,305,465.95	1,305,465.95

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM MARINA UTILITY - TRIAL BALANCE)

Cash	595,644.62
Investments	940,101.98
Interfund Accounts Receivable	
Subtotal	1,535,746.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	235,970.23
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,299,776.37
Other Assets Pledged to Surplus:*	
Deferred Charges #	5,689.58
Operating Deficit #	
Total Other Assets	5,689.58
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	1,305,465.95

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF MARINA UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2024		\$	-

--	--	--	--

SCHEDULE OF MARINA UTILITY LIENS

Balance December 31, 2023		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2024		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	Overexpenditure of Appropriation	\$	\$	\$ 5,689.58	\$ 5,689.58
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ 5,689.58	\$ 5,689.58
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mbascom@neptunetownship.org

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
MARINA UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
MARINA UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx	1,415,000.00	
Issued	xxxxxxxxxx	445,000.00	
Paid	570,000.00	xxxxxxxxxx	
Outstanding - December 31, 2024	1,290,000.00	xxxxxxxxxx	
	1,860,000.00	1,860,000.00	
2025 Bond Maturities - Capital Bonds			\$ 70,000.00
2025 Interest on Bonds		\$ 53,212.50	

INTEREST ON BONDS - MARINA UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$ 53,212.50	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 4,525.00	
Subtotal	\$ 48,687.50	
Add: Interest to be Accrued as of 12/31/2025	\$ 4,212.50	
Required Appropriation 2025		\$ 52,900.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
MCIA Refunding Bonds, Series 2024A	35,000.00	445,000.00	12/19/2024	5.00%
	35,000.00	445,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
MARINA UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
MARINA UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - MARINA UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
MARINA UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
MARINA UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - MARINA UTILITY BUDGET

2025 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2025	\$	
Required Appropriation 2025		\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	23-36 Dredging of Shark River Municipal							-	
2.	Marina Basin	712,500.00	1/23/2024	712,500.00	1/22/2025	1.00%		7,125.00	1/22/2025
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		712,500.00		712,500.00			-	7,125.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	712,500.00		712,500.00			-	7,125.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - MARINA UTILITY BUDGET	
2025 Interest on Notes	\$ 7,125.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 6,689.58
Subtotal	\$ 435.42
Add: Interest to be Accrued as of 12/31/2025	\$ 7,000.00
Required Appropriation 2025	\$ 7,435.42

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR MARINA UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS MARINA UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
2019 MCIA Capital Lease	112,553.19	24,574.47	6,728.72
Total	112,553.19	24,574.47	6,728.72

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
23-36 Dredging of Shark River Municipal Marina Basin		42,729.26		450,321.60	448,861.60	11,760.00		32,429.26
24-28 Various Capital Improvements			100,000.00		130.00		5,000.00	94,870.00
Total	-	42,729.26	100,000.00	450,321.60	448,991.60	11,760.00	5,000.00	127,299.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	42,729.26	100,000.00	450,321.60	448,991.60	11,760.00	5,000.00	127,299.26
PAGE TOTALS	-	42,729.26	100,000.00	450,321.60	448,991.60	11,760.00	5,000.00	127,299.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	42,729.26	100,000.00	450,321.60	448,991.60	11,760.00	5,000.00	127,299.26
PAGE TOTALS	-	42,729.26	100,000.00	450,321.60	448,991.60	11,760.00	5,000.00	127,299.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	42,729.26	100,000.00	450,321.60	448,991.60	11,760.00	5,000.00	127,299.26
PAGE TOTALS	-	42,729.26	100,000.00	450,321.60	448,991.60	11,760.00	5,000.00	127,299.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

Sheet 52
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	42,729.26	100,000.00	450,321.60	448,991.60	11,760.00	5,000.00	127,299.26
TOTALS	-	42,729.26	100,000.00	450,321.60	448,991.60	11,760.00	5,000.00	127,299.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

MARINA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	201,450.00
Received from 2024 Budget Appropriation	xxxxxxxxx	50,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	5,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	246,450.00	xxxxxxxxx
	251,450.00	251,450.00

MARINA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2025 Budget Appropriation *	xxxxxxxxx	
Received from 2025 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

MARINA UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
24-28 Various Capital Improvements	100,000.00	95,000.00	5,000.00	5,000.00
	100,000.00	95,000.00	5,000.00	5,000.00

MARINA UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	18,646.70
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	18,646.70	xxxxxxxxx
	18,646.70	18,646.70