

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.785	\$27,773,513.58	34.83%	\$2,288.23	Municipal Purpose Tax	ACTUAL	\$28,490,083.85
Municipal Library	0.035	\$1,219,019.00	1.53%	\$102.02	Municipal Library	ACTUAL	\$1,253,460.23
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	Municipal Open Space	ACTUAL	\$0.00
Fire Districts (avg. rate/total levies)	0.102	\$3,610,326.00	4.53%	\$297.32	Fire Districts (total levies)	ESTIMATED	\$3,610,326.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)	ACTUAL	\$0.00
Local School District	1.039	\$36,756,362.00	46.10%	\$3,028.62	Local School District	ESTIMATED	\$37,000,000.00
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District	ACTUAL	\$0.00
County Purposes	0.272	\$9,628,753.13	12.08%	\$792.86	County Purposes	ESTIMATED	\$9,740,000.00
County Library	0.000	\$0.00	0.00%	\$0.00	County Library	ACTUAL	\$0.00
County Board of Health	0.006	\$194,067.00	0.24%	\$17.49	County Board of Health	ESTIMATED	\$222,160.50
County Open Space	0.016	\$553,137.23	0.69%	\$46.64	County Open Space	ESTIMATED	\$600,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)	ACTUAL	\$0.00
Total (Calendar Year 2016 Budget)	2.255	\$79,735,177.94	100.00%	\$6,573.19	Total ESTIMATED amount to be raised by taxes		\$80,916,030.58
Total Taxable Valuation as of October 1, 2016 <u>\$3,627,778,200.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>13,867,507.14</u>		
Current Year Average Residential Assessment <u>\$291,493.95</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>41,491,051.22</u>		
Prior Year to Current Year Comparison					Total Non-Municipal Tax Levy <u>\$51,172,486.50</u>		
Comparison - Municipal Purposes Tax Rate					Amount to be Raised by Taxes - Before RUT <u>\$78,796,030.58</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,120,000.00</u>		
0.785	0.785	0.00%			Total Amount to be Raised by Taxes <u>\$80,916,030.58</u>		
Comparison - Municipal Purposes Tax Levy					% of Tax Collections used to Calculate RUT <u>97.38%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$27,773,513.58	\$28,490,083.85	2.58%	\$716,570.27		Tax Collections - ACTUAL as of Prior Year		
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					Total Tax Revenue, Collections CY 2016 <u>79,172,111.63</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 <u>80,311,054.12</u>		
\$2,288.23	\$2,288.23	0.00%	\$0.00		% of Taxes Collected, CY 2016 <u>98.58%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$1,035,886.43</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	N/A Utility	N/A Utility	N/A Utility	N/A Utility	Utility
08	Surplus	-3.03%	(\$75,000.00)	\$2,475,000.00	\$2,400,000.00	\$2,150,000.00	---	---	\$250,000.00	---	---	---	---
08	Local Revenue	-8.29%	(\$778,524.61)	\$9,391,125.99	\$8,612,601.38	\$1,663,440.68	---	---	\$6,529,160.70	\$420,000.00	---	---	---
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$4,997,454.00	\$4,997,454.00	\$4,997,454.00	---	---	---	---	---	---	---
08	Uniform Construction Code Fees	-34.20%	(\$407,935.00)	\$1,192,935.00	\$785,000.00	\$785,000.00	---	---	---	---	---	---	---
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-3.14%	(\$16,225.06)	\$516,987.06	\$500,762.00	\$500,762.00	---	---	---	---	---	---	---
08	Additional Revenue Offset by Appropriations	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
10	Public and Private Revenue	-65.71%	(\$438,320.52)	\$667,020.36	\$228,699.84	\$228,699.84	---	---	---	---	---	---	---
08	Other Special Items	100.65%	\$1,389,229.47	\$1,380,208.59	\$2,769,438.06	\$2,520,766.60	---	---	\$36,000.00	\$212,671.46	---	---	---
15	Receipts from Delinquent Taxes	-12.31%	(\$143,396.28)	\$1,164,780.30	\$1,021,384.02	\$1,021,384.02	---	---	---	---	---	---	---
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.54%	(\$742,380.51)	\$29,232,464.36	\$28,490,083.85	\$28,490,083.85	---	---	---	---	---	---	---
07	Minimum Library Tax	2.83%	\$34,441.23	\$1,219,019.00	\$1,253,460.23	\$1,253,460.23	---	---	---	---	---	---	---
54	Open Space Levy Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
07	Addition to Local District School Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
08	Deficit General Budget	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
	Total	-2.26%	(\$1,178,111.28)	\$52,236,994.66	\$51,058,883.38	\$43,611,051.22	\$0.00	\$0.00	\$6,815,160.70	\$632,671.46	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	N/A Utility	N/A Utility	N/A Utility	N/A Utility	Utility	
	Full-Time	Part-Time														
20	General Government	37.00	15.00	N/A	\$8,657,911.00	---	\$8,657,911.00	\$2,814,100.00	\$35,661.00	---	---	\$5,634,500.00	\$173,650.00	---	---	---
21	Land-Use Administration	3.00	0.00	N/A	\$249,950.00	---	\$249,950.00	\$249,950.00	---	---	---	---	---	---	---	---
22	Uniform Construction Code	11.00	5.00	N/A	\$841,150.00	---	\$841,150.00	\$841,150.00	---	---	---	---	---	---	---	---
23	Insurance	0.00	0.00	N/A	\$6,990,500.00	---	\$6,990,500.00	\$6,990,500.00	---	---	---	---	---	---	---	---
25	Public Safety	95.00	66.00	N/A	\$11,350,713.14	---	\$11,350,713.14	\$11,231,500.00	\$119,213.14	---	---	---	---	---	---	---
26	Public Works	57.00	20.00	N/A	\$4,586,698.70	---	\$4,586,698.70	\$4,423,000.00	\$31,198.70	---	---	\$130,000.00	\$2,500.00	---	---	---
27	Health and Human Services	2.00	1.00	N/A	\$508,825.00	---	\$508,825.00	\$247,500.00	\$261,325.00	---	---	---	---	---	---	---
28	Parks and Recreation	13.00	25.00	N/A	\$881,893.75	---	\$881,893.75	\$802,000.00	\$79,893.75	---	---	---	---	---	---	---
29	Education (including Library)	10.00	5.00	N/A	\$1,253,460.23	---	\$1,253,460.23	\$1,253,460.23	---	---	---	---	---	---	---	---
30	Unclassified	0.00	0.00	N/A	\$57,000.00	---	\$57,000.00	\$57,000.00	---	---	---	---	---	---	---	---
31	Utilities and Bulk Purchases	0.00	0.00	N/A	\$1,143,000.00	---	\$1,143,000.00	\$1,143,000.00	---	---	---	---	---	---	---	---
32	Landfill / Solid Waste Disposal	0.00	0.00	N/A	\$1,315,000.00	---	\$1,315,000.00	\$1,315,000.00	---	---	---	---	---	---	---	---
35	Contingency	0.00	0.00	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
36	Statutory Expenditures	0.00	0.00	N/A	\$3,787,993.00	---	\$3,787,993.00	\$3,734,993.00	---	---	---	\$47,000.00	\$6,000.00	---	---	---
37	Judgements	0.00	0.00	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
42	Shared Services	0.00	0.00	N/A	\$949,762.00	---	\$949,762.00	\$949,762.00	---	---	---	---	---	---	---	---
43	Court and Public Defender	6.00	2.00	N/A	\$349,500.00	---	\$349,500.00	\$349,500.00	---	---	---	---	---	---	---	---
44	Capital	0.00	0.00	N/A	\$675,000.00	---	\$675,000.00	\$150,000.00	---	---	---	\$500,000.00	\$25,000.00	---	---	---
45	Debt	0.00	0.00	N/A	\$3,667,972.40	---	\$3,667,972.40	\$3,667,972.40	---	---	---	---	---	---	---	---
46	Deferred Charges	0.00	0.00	N/A	\$1,672,554.16	---	\$1,672,554.16	\$743,372.00	---	---	---	\$503,660.70	\$425,521.46	---	---	---
48	Debt - Type 1 School District	0.00	0.00	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
50	Reserve for Uncollected Taxes	0.00	0.00	N/A	\$2,120,000.00	---	\$2,120,000.00	\$2,120,000.00	---	---	---	---	---	---	---	---
55	Surplus General Budget	0.00	0.00	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
	Total	234.00	139.00	N/A	\$51,058,883.38	\$0.00	\$51,058,883.38	\$43,083,759.63	\$527,291.59	\$0.00	\$0.00	\$6,815,160.70	\$632,671.46	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	390	\$54,772,100.00	1.51%	15A Public Schools	14	\$121,445,400.00	23.50%	
2 Residential	9,711	\$2,830,697,700.00	78.03%	15B Other Schools	2	\$12,919,300.00	2.50%	
3A/3B Farm	3	\$284,600.00	0.01%	15C Public Property	257	\$95,826,800.00	18.55%	
4A Commercial	417	\$518,732,500.00	14.30%	15D Church and Charities	51	\$68,465,900.00	13.25%	
4B Industrial	54	\$65,374,600.00	1.80%	15E Cemeteries & Graveyards	11	\$7,091,700.00	1.37%	
4C Apartments	69	\$157,916,700.00	4.35%	15F Other Exempt	155	\$210,972,900.00	40.83%	
5A/5B Railroad	3	\$0.00	0.00%					
6A/6B Business Personal Property	2	\$0.00	0.00%					
Total	10,649	\$3,627,778,200.00	100.00%	Total	490	\$516,722,000.00	100.00%	
Average Ratio (%), Assessed to True Value		100.00%		Percentage of Exempt vs. Non-Exempt Properties				14.24%
Equalized Valuation, Taxable Properties		\$3,627,778,200.00						
Total # of property tax appeals filed in 2016		County Tax Board		267.00				
		State Tax Court		26.00				
Number of 2016 County Tax Board decisions appealed to Tax Court		1.00						
Number of pending property tax appeals in State Tax Court		8.00						
Amount paid out by municipality for tax appeals in 2016		\$0.00						

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	8	Billing	\$1,229,900.00	\$27,057.80
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	8	0.00	1,229,900.00	27,057.80

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	46,281.26	\$41,826.72	\$0.00	\$1,254.80	\$0.00	\$3,199.74
Supervisory Staff (Department Heads & Managers)	20.00	0.00	3,004,281.29	\$2,059,344.35	\$181,865.19	\$265,861.36	\$283,261.80	\$213,948.59
Police Officers (Including Superior Officers)	80.00	25.00	13,734,501.92	\$9,606,827.12	\$433,800.00	\$2,020,030.00	\$1,085,321.40	\$588,523.40
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	124.00	0.00	8,991,745.56	\$5,477,321.43	\$353,951.40	\$707,122.20	\$1,743,070.10	\$710,280.43
All Other Non-Union Employees not listed above	10.00	109.00	2,017,107.17	\$1,444,386.31	\$21,133.53	\$66,641.05	\$190,508.52	\$294,437.76
Totals	234.00	139.00	27,793,917.20	\$18,629,705.93	\$990,750.12	\$3,060,909.41	\$3,302,161.82	\$1,810,389.92

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	60.00	\$11,653.94	\$699,236.40	57.00	\$11,706.13	\$667,249.41
Parent & Child	32.00	\$21,067.76	\$674,168.32	35.00	\$21,489.08	\$752,117.80
Employee & Spouse (or Partner)	21.00	\$23,722.32	\$498,168.72	23.00	\$23,745.84	\$546,154.32
Family	71.00	\$32,788.41	\$2,327,977.11	74.00	\$33,054.66	\$2,446,044.84
Employee Cost Sharing Contribution (enter as negative -)			(\$899,491.92)			(\$926,143.20)
Subtotal	184.00		\$3,300,058.63	189.00		\$3,485,423.17
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	51	\$8,318.07	\$424,221.57	47	\$7,599.47	\$357,175.09
Parent & Child	6	\$19,193.12	\$115,158.72	6	\$17,628.72	\$105,772.32
Employee & Spouse (or Partner)	50	\$20,170.56	\$1,008,528.00	45	\$18,148.24	\$816,670.80
Family	31	\$38,242.65	\$1,185,522.15	31	\$35,598.65	\$1,103,558.15
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	138.00		\$2,733,430.44	129.00		\$2,383,176.36
GRAND TOTAL	322.00		\$6,033,489.07	318.00		\$5,868,599.53

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt		Current Year	2018	2019	All Additional Future
		Deductions			Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00		\$0.00	Utility Fund - Principal	\$550,069.70	\$544,257.70	\$486,817.70	\$3,556,537.23
Regional School Debt	\$0.00		\$0.00	Utility Fund - Interest	\$192,655.60	\$171,630.00	\$152,053.00	\$785,639.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$47,000.00			
Water			\$0.00	Bond Anticipation Notes - Interest	\$37,242.30			
N/A	\$4,901,040.33	\$4,901,040.33	\$0.00	Bonds - Principal	\$1,659,000.00	\$1,685,000.00	\$1,735,000.00	\$10,875,000.00
N/A	\$2,371,719.00	\$2,371,719.00	\$0.00	Bonds - Interest	\$549,035.00	\$483,275.00	\$438,275.00	\$1,898,725.00
N/A			\$0.00	Loans & Other Debt - Principal	\$78,287.60	\$78,592.15	\$78,902.81	\$574,039.57
N/A			\$0.00	Loans & Other Debt - Interest	\$3,192.64	\$2,888.09	\$2,577.43	\$8,893.96
0			\$0.00	Total	\$3,116,482.84	\$2,965,642.94	\$2,893,625.94	\$17,698,834.76
Municipal Purposes				Total Principal	\$2,334,357.30	\$2,307,849.85	\$2,300,720.51	\$15,005,576.80
Debt Authorized	\$8,161,719.23		\$8,161,719.23	Total Interest	\$782,125.54	\$657,793.09	\$592,905.43	\$2,693,257.96
Notes Outstanding	\$3,617,231.00		\$3,617,231.00	% of Total Current Year Budget	6.10%			
Bonds Outstanding	\$15,954,000.00		\$15,954,000.00	Description		Debt Not Listed Above		
Loans and Other Debt	\$809,822.13		\$809,822.13	Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
Total (Current Year)	\$35,815,531.69	\$7,272,759.33	\$28,542,772.36	Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
Population (2010 census)	<u>27,935</u>			Total Capital/Equipment Leases	\$1,282,037.40	\$992,495.00	\$499,377.00	\$1,146,336.00
Per Capita Gross Debt	<u>\$1,282.10</u>			Total Other	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Net Debt	<u>\$1,021.76</u>			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		<u>\$3,628,751,196.67</u>		Rating	A2	AA		
Net Debt as % of 3 Year Avg Property Valuation		<u>0.79%</u>		Year of Last Rating	2006	2014		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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