

TOWNSHIP OF NEPTUNE

COUNTY OF MONMOUTH

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Attention is directed to the fact that a summary or synopsis of the audit report, together with the recommendations, is the minimum required to be published pursuant to N.J.S. 40A:5-7.

Summary or synopsis of 2013 Audit Report of the Township of Neptune, County of Monmouth as required by N.J.S. 40A:5-7.

COMBINED COMPARATIVE BALANCE SHEET

REGULATORY BASIS

	<u>December 31,</u>	<u>December 31,</u>
	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
Cash and Cash Equivalents	\$ 29,100,690.28	\$ 23,681,839.92
Taxes, Assessments, Liens and Utility Charges Receivable	1,949,481.80	1,893,559.62
Property Acquired for Taxes - Assessed Value	5,246,000.00	5,246,000.00
State and Federal Grants Receivable	4,469,297.69	2,800,305.48
Other Accounts Receivable	1,045,334.03	1,301,050.52
Fixed Capital Authorized and Uncompleted - Utility	5,740,497.11	11,845,497.11
Fixed Capital - Utility	23,992,653.88	16,387,653.88
General Fixed Assets	40,476,765.19	38,299,009.73
Deferred Charges to Revenue of Succeeding Years	4,324,000.00	5,100,000.00
Deferred Charges to Future Taxation - General Capital	25,237,543.10	24,778,014.87
Total Assets	<u>\$ 141,582,263.08</u>	<u>\$ 131,332,931.13</u>

LIABILITIES, RESERVES AND FUND BALANCE

Bonds, Notes and Loans Payable	\$ 40,840,120.53	\$ 35,961,386.50
Improvement Authorizations	6,526,834.08	5,802,082.56
Other Liabilities and Special Funds	16,522,609.17	15,808,804.15
Amortization of Debt for Fixed Capital	23,033,328.56	21,852,434.86
Investment in General Fixed Assets	40,476,765.19	38,299,009.73
Reserve for Certain Assets Receivable	8,437,586.89	8,476,410.48
Fund Balance	5,745,018.66	5,132,802.85
Total Liabilities, Reserves and Fund Balance	<u>\$ 141,582,263.08</u>	<u>\$ 131,332,931.13</u>

