

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 27,935
NET VALUATION TAXABLE 2019 4,037,304,000
MUNICODE 1334

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP NEPTUNE, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

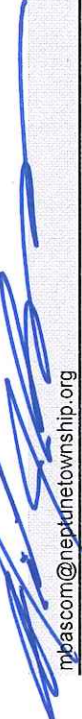
Signature chuckfallon@falloncpa.com
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael J. Bascom, am the Chief Financial Officer, License # 174, of the TOWNSHIP of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature 
Title Chief Financial Officer
Address 25 Neptune Boulevard
Phone Number 732-988-5200 Ext. 241
Fax Number 732-775-7600

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

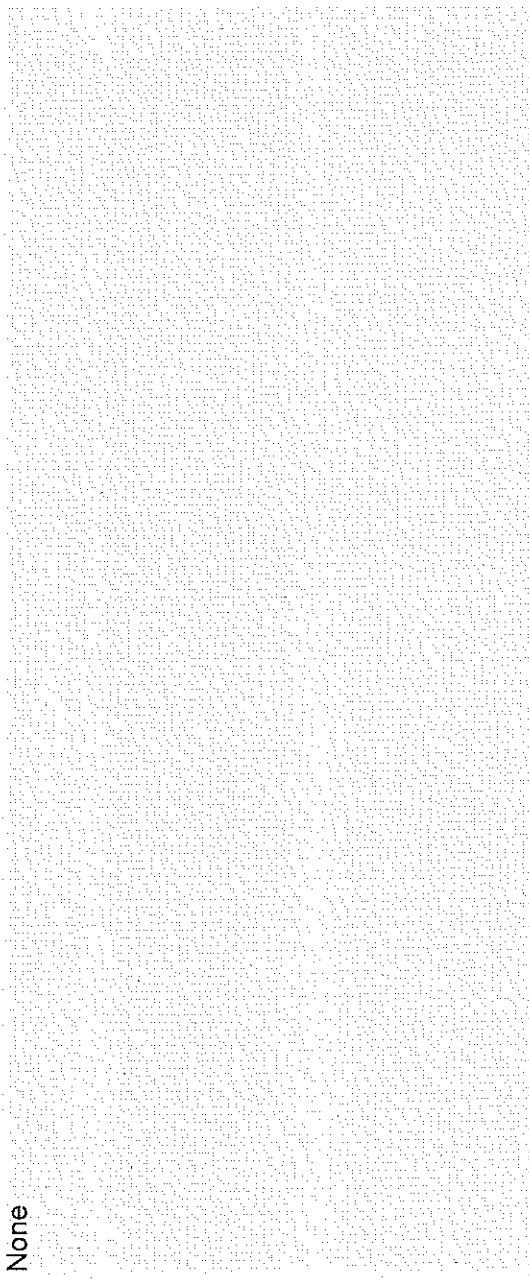
Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of NEPTUNE as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



Charles J. Fallon
(Registered Municipal Accountant)

Fallon & Company LLP
(Firm Name)

1390 Route 36 Suite 102
(Address)

Hazlet, New Jersey 07730-1716
(Address)

732-888-2070
(Phone Number)

732-888-6245
(Fax Number)

Certified by me

this 24th day February, 2020

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:

TOWNSHIP OF NEPTUNE

Chief Financial Officer:

Michael J. Bascom

Signature:

mbascom@neptunetownship.org

Certificate #:

174

Date:

2/24/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) Group 2 Ineligible of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF NEPTUNE

Chief Financial Officer:

Michael J. Bascom

Signature:

mbascom@neptunetownship.org

Certificate #:

174

Date:

2/24/2020

21-6000916
Fed I.D. #

TOWNSHIP OF NEPTUNE
Municipality

MONMOUTH
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>47,308.45</u>	\$ <u>2,058,347.58</u>	\$ <u>218,774.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


mbscom@neptunetownship.org

Signature of Chief Financial Officer

2/24/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **TOWNSHIP** of _____ **NEPTUNE** County of _____ **MONMOUTH** during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	NA
Title	NA

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ **4,239,464,300.00**

SIGNATURE OF TAX ASSESSOR

bhaney@neptunetownship.org

TOWNSHIP OF NEPTUNE
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	12,073,419.29	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	3,523.29	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR		55,836.71
CURRENT		922,305.51
SUBTOTAL	978,142.22	
TAX TITLE LIENS RECEIVABLE	37,304.28	
PROPERTY ACQUIRED FOR TAXES	5,242,800.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Abating Costs Receivable	6,920.21	
Mortgage Receivable-AHT	240,000.00	
Interfund-General Capital	13,507.13	
Revenue Accounts Receivable	93,903.81	
Pilot Program	109,428.51	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	18,798,948.74	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	18,798,948.74	6,993,285.57
SUBTOTAL	18,798,948.74	6,993,285.57 "C"
RESERVE FOR RECEIVABLES		6,722,006.16
DEFERRED SCHOOL TAX	17,265,725.00	
DEFERRED SCHOOL TAX PAYABLE		17,265,725.00
FUND BALANCE		5,083,657.01
TOTALS	36,064,673.74	36,064,673.74

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Cash Public Assistance 1	19,437.34	
Reserve for Public Assistance		19,437.34
TOTALS	19,437.34	19,437.34

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,813,642.00	
Encumbrances Payable		268,436.36
Reserves for:		
Fire Prevention Services		474.00
POAA		10,176.96
Veterans Memorial Park		29,240.31
Fuel Agencies		46,131.01
Emergency Management		44,615.61
Public Defender		34,209.59
Senior Citizen Donations		39,424.90
Storm Recovery Trust Fund		100,000.00
Senior Citizen Building Donations		3,668.19
Law Enforcement		77,182.60
Unclaimed Moneys		66,662.83
Unemployment Trust		127,371.59
Municipal Alliance		5,199.82
Older Americans		1.14
Special Police		71,973.60
Police Vest		5,722.39
Recreation Trust		167,736.94
Wesley Lake Trust		264.47
Open Space		3,162.32
Tree Preservation		74,194.14
Tax Collector's Trust		1,125,695.09
OTHER TRUST FUNDS PAGE TOTAL	4,813,642.00	2,301,543.86

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	4,813,642.00	4,813,642.00
OTHER TRUST FUNDS (continued)		
TOTALS	4,813,642.00	4,813,642.00

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Balance Dec. 31, 2019	Disbursements	RECEIPTS				Assessments and Liens Current Budget	Audit Balance Dec. 31, 2018	Title of Liability to which Cash and Investments are Pledged
								Assessment Serial Bond Issues:
xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	
-								Assessment Bond Anticipation Note Issues:
								Other Liabilities
								Trust Surplus
xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	*Less Assets "Unfinanced"

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	44,559,324.56	4,187,754.00
Interfund - Current Fund		13,507.13
BOND ANTICIPATION NOTES PAYABLE		3,368,913.00
GENERAL SERIAL BONDS		19,980,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		574,039.57
CAPITAL LEASES PAYABLE		4,509,963.39
Reserve for Receivables		142,000.00
RESERVE FOR CAPITAL PROJECTS		
Reserve for Main Ave. Improvements		1,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,279,884.22
UNFUNDED		5,808,142.87
ENCUMBRANCES PAYABLE		370,758.44
Reserve for Debt Service		2,236.49
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		127,065.20
DOWN PAYMENTS ON IMPROVEMENTS		
Reserve for Serial Bond Issuance Costs		18,294.25
CAPITAL FUND BALANCE	44,559,324.56	175,766.00
	44,559,324.56	44,559,324.56

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	117,123.83	12,241,434.27	285,138.81	12,073,419.29
Grant Fund		623,080.16	31,736.18	591,343.98
Trust - Dog License	109.33	44,710.20	24.00	44,795.53
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	1,718.39	5,003,352.90	191,429.29	4,813,642.00
Public Assistance**		19,437.34		19,437.34
General Capital		3,987,418.11	307,451.60	3,679,966.51
Grant & Loan		697,660.51		697,660.51
UTILITIES:				-
Sewer Operating	46,608.32	6,225,220.94	964,202.75	5,307,626.51
Sewer Capital	250.00	3,149,335.58	2,083.93	3,147,501.65
Marina Operating	78,933.92	370,117.81		449,051.73
Marina Capital		370,706.13	73,471.83	297,234.30
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	244,743.79	32,732,473.95	1,855,538.39	31,121,679.35

* Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ chuckfallon@falloncpa.com

Title: _____ RMA

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Two River #1011571422		12,241,434.27
General Capital:		
Two River #1011571430		3,987,418.11
Trust:		
Trust Other Account Two River #1011571489		332,901.32
Developer Application Review Escrow Acct Two River #1011571497		298,141.20
Municipal Escrow Cash Guarantee Acct Two River #1011571505		985,086.13
Municipal Escrow Inspection Fee Acct Two River #1011571513		253,211.06
Law Enforcement Trust Two River #1011571521		77,633.55
Unclaimed Monies Trust Acct Two River #1011571539		67,867.47
Unemployment Trust Acct Two River #1011571547		127,389.75
Municipal Alliance Two River #1011571554		5,199.82
Older American Act Program Contributions Two River #1011571562		1.14
Outside Employment Police Fund Two River #1011571570		104,308.64
Neptune Police Vest Fund Two River #1011571588		5,722.39
Recreation Trust Acct Two River #1011571596		168,976.94
Open Space Two River #1011571604		3,162.32
Tree Preservation Trust Acct Two River #1011571612		101,811.15
Tax Collector Trust Two River #1011571463		1,262,610.83
Affordable Housing Trust Two River #1011571620		1,185,865.42
Federal Law Enforcement Trust Two River #1011571638		23,463.77
Loan and Grant Fund		
Two River #1011571653		697,660.51
Animal Control Fund		
Two River #1011571471		44,710.20
Public Assistance Fund		
Two River #1011571646		19,437.34
Sewer Operating Fund		
Two I#1011571703		6,225,220.94
PAGE TOTAL		28,219,234.27

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Federal						-
US Department of Justice:						-
2018 Bulletproof Vest Partnership Grant		6,207.50				6,207.50
2017 Bulletproof Vest Partnership Grant	6,000.26		5,730.00			270.26
Edward Byren Memorial Justice Assistance Grant-2018	14,669.00		14,669.00			-
Edward Byren Memorial Justice Assistance Grant-2019	51,398.00		51,398.00			-
US Department of Transportation:						-
Pipeline and Hazardous Materials Safety Administration						-
Passed Through the NJ State Police						-
Hazardous Materials Emer. Prep. Train. Grant	29,500.00		29,496.00			4.00
US Department of Homeland Security:						-
Federal Emergency Management Agency (FEMA)						-
Passed Through-NJ Dept of Law & Public Safety						-
Pre-Disaster Mitigation-Comp. Grant (PDMC)						-
NJOEM-Haz Mit Grant Prog						-
FY 2019 Fed Emer Mgmt Assist.		10,000.00	10,000.00			-
PAGE TOTALS	72,067.26	45,707.50	111,293.00	-	-	6,481.76

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	72,067.26	45,707.50	111,293.00	-	-	6,481.76
US Dept of Health & Human Services:						-
Passed Through the County of Monmouth:						-
Senior Citizens-Title III (Older Americans Act)		41,492.00				41,492.00
Senior Citizens-Title III (Older Americans Act)	25,000.00		25,000.00			-
US Environmental Protection Agency:						-
US EPA-Brownfields Hazardous Assessment	101,336.26		86,435.69			14,900.57
US EPA-Brownfields Petroleum Assessment	60,819.98		53,468.54			7,351.44
State						-
NJ Department of Law and Public Safety						-
Division of Criminal Justice:						-
2019 Body Armor Replacement Fund		7,688.90	7,688.90			-
Division of Highway Traffic Safety:						-
Drunk Driving Enforcement Fund		10,325.95	7,701.06			2,624.89
Highway Safety 2019 Pedestrian Safety Grant	6,500.00		870.00			5,630.00
PAGE TOTALS	265,723.50	105,214.35	292,457.19	-	5,630.00	72,850.66

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	265,723.50	105,214.35	292,457.19	-	5,630.00	72,850.66
NJ Department of Health and Senior Services:						-
Alcohol Education Rehab. & Enf Fund (AEREF)		7,957.09	7,957.09			-
NJ Department of Environmental Protection:						-
Clean Communities Program		70,877.52	70,877.52			-
Recycling Tonnage Grant	10,000.00	48,429.07	58,429.07			-
Hazardous Discharge Site Remediation-Childnese Prop	10,383.47					10,383.47
Governor's Council of Alcoholism & Drug Abuse						-
Municipal Alliance on Alcohol & Drug Abuse-State (DEDA)	47,365.75	63,915.00	64,506.40			46,774.35
New Jersey Board of Public Utilities						-
Micro-Grid Project	150,000.00		150,000.00			-
Local						-
Interfaith Neighbors Senior Meal Program	1,859.00	22,308.00	23,308.00			859.00
SCHLIP Program (Code Enforcement)	12,243.00	6,300.00	15,333.00			3,210.00
Statewide Insurance Fund-Safety Grant	15,004.38					15,004.38
PAGE TOTALS	512,579.10	325,001.03	682,868.27	-	5,630.00	149,081.86

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget Appropriations	Appropriation By 40A:4-87				
Federal	-						
US Department of Housing and Urban Development	-						
Sandy/Community Resiliency North Island	18,025.00						18,025.00
US Department of Justice:	-						
2019 Bulletproof Vest Partnership Grant		6,207.50		5,844.30			363.20
2018 Bulletproof Vest Partnership Grant	270.26						270.26
Edward Byrne Memorial Justice Assistance Grant 2018				14,669.00	14,669.00		-
Edward Byrne Memorial Justice Assistance Grant 2019	19,343.00			51,398.00	32,055.00		-
US Department of Transportation:	-						
Pipeline & Hazardous Materials Safety Admin	-						
Passed Through the NJ State Police	-						
NJSP HMEP Training Grant		29,500.00		29,496.00			4.00
PAGE TOTALS	37,638.26	35,707.50	-	101,407.30	46,724.00	-	18,662.46

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget Appropriations	Appropriation By 40A:4-87				
US Department of Homeland Security:							
Federal Emergency Management Agency (FEMA)							
Passed Through-NJ Dept of Law & Public Safety							
NJ State Police Office of Emergency Mgmt							
Pre-Disaster Mitigation-Competitive (PDMC)							
FY 2015 Federal Emergency Mgmt Assist-Fed	408.78		411.13		2.35		(0.00)
FY 2016 Federal Emergency Mgmt Assist-Fed	479.94		7,000.00		6,520.06		-
FY 2018 Federal Emergency Mgmt Assist-Fed			8,775.00		8,775.00		-
FY 2019 Federal Emergency Mgmt Assist-Fed		24,282.53	1,626.32				22,656.21
US Department of Health and Human Services:							
Passed Through the County of Monmouth							
Senior Citizens-Title III		16,492.00	6,961.47		(9,200.23)		330.30
US Environmental Protection Agency							
US EPA-Brownfields Hazardous Assessment	1,850.00		86,435.69		86,435.69		1,850.00
US EPA-Brownfields Petroleum Assessment	1,850.00		53,468.54		53,468.54		1,850.00
PAGE TOTALS	42,226.98	76,482.03	266,085.45	-	192,725.41	-	45,348.97
PREVIOUS PAGE TOTALS	37,638.26	35,707.50	101,407.30	-	46,724.00	-	18,662.46

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget Appropriations	Budget					
PREVIOUS PAGE TOTALS	42,226.98	76,482.03	-	-	266,085.45	192,725.41	-	45,348.97
NJ Department of Law and Public Safety:								
Division of Criminal Justice:								
Body Armor Replacement Fund-NJ-2019		7,688.90			584.39			7,104.51
Body Armor Replacement Fund-NJ-2018		5,259.91			5,259.91			-
Division of Highway Traffic Safety:								
Drunk Driving Enforcement Fund		17,728.42	10,325.95		4,590.90	381.00		23,844.47
Highway Safety 2019 Pedestrian Safety Grant		6,500.00			870.00		5,630.00	-
NJ Department of Health and Senior Services:								
Alcohol Education Rehab & Enforcement Fund (AEREF)		39,159.89	7,957.09					47,116.98
NJ Department of Environmental Protection:								
Clean Communities		170,716.14	70,877.52		27,733.81	(4,486.95)		209,372.90
Recycling Tonnage Grant		118,778.91	38,429.07		57,654.71	18,380.00		117,933.27
Hazardous Discharge Site Remediation-Childnese Prop		47,444.61						47,444.61
Hazardous Discharge Site Remediation-Shark River Marina		48,467.75						48,467.75
Hazardous Discharge Site Remediation Prog-Welsh Farms					8,404.60	8,404.60		-
PAGE TOTALS	496,282.61	211,760.56	-	-	371,183.77	215,404.06	5,630.00	546,633.46

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations	Appropriation By 40A-4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019	PREVIOUS PAGE TOTALS	
								496,282.61	211,760.56
Governor's Council on Alcoholism and Drug Abuse	-	-	-	371,183.77	215,404.06	5,630.00	546,633.46		
Municipal Alliance on Alcoholism & Drug Abuse-State (DEDR)		63,915.00		66,753.74	4,010.08		1,171.34		
Municipal Alliance on Alcoholism & Drug Abuse-State (DEDR)	916.65			916.65			-		
Local Funds							-		
Interfaith Neighbors Senior Meal Program		71,450.00		71,450.00			-		
SCHLIP Program (Code Enforcement) S&W	19,000.00	6,300.00					25,300.00		
Statewide Insurance Fund Grant	11.17						11.17		
Local Match-Federal Grants							-		
FY 2015 Federal Emergency Management Assistance-Match	831.20			833.55	2.35		0.00		
FY 2016 Federal Emergency Management Assistance-Match	7,000.00			7,000.00			-		
FY 2018 Federal Emergency Management Assistance-Match	9,400.00			9,400.00			-		
Senior Citizens-Title III		213,000.00		213,000.00			-		
Local Match-State Grants							-		
Hazardous Discharge Site Remediation Fund-Childrese Match	13,078.69						13,078.69		
DEDR-Municipal Drug and Alcohol Alliance-Muni. Share	18,807.20	15,978.75		13,153.77			21,632.18		
PAGE TOTALS	565,327.52	582,404.31	-	753,691.48	219,416.49	5,630.00	607,826.84		

**SCHEDULE OF UNAPPORTAIRED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Dec. 31, 2019	Other	Received	Transferred from 2019		Balance Jan. 1, 2019	Grant
			Budget Appropriations	Appropriation By 40A:4-87		
20,325.95		10,000.00			10,325.95	Drunk Driving Enforcement Fund
50,333.81		50,333.81				Recycling Tonnage Grant
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
70,659.76		60,333.81	-	-	10,325.95	PAGE TOTALS

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85001-00 xxxxxxxxxxx	1,842,863.50
Levy School Year July 1, 2019 - June 30, 2020	85002-00 xxxxxxxxxxx	17,265,725.00
Levy Calendar Year 2019	xxxxxxxxxxx	39,540,272.00
Paid	38,890,790.00	xxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85003-00 2,492,345.50	xxxxxxxxxxx
	85004-00 17,265,725.00	xxxxxxxxxxx
	58,648,860.50	58,648,860.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	
2019 Levy	81105-00 xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxxx
Balance - December 31, 2019	85046-00	xxxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85031-00 XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	85032-00 XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85033-00 -	
Levy School Year July 1, 2019 - June 30, 2020	85034-00	XXXXXXXXXX
Levy Calendar Year 2019	-	XXXXXXXXXX
Paid		XXXXXXXXXX
Balance - December 31, 2019	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85041-00 XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	85042-00 XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85043-00 -	
Levy School Year July 1, 2019 - June 30, 2020	85044-00	XXXXXXXXXX
Levy Calendar Year 2019	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	58,721.89
2019 Levy :		
General County	XXXXXXXXXXXX	XXXXXXXXXXXX
County Library	XXXXXXXXXXXX	10,003,916.71
County Health	XXXXXXXXXXXX	201,466.15
County Open Space Preservation	XXXXXXXXXXXX	1,154,472.86
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	45,803.25
Paid	11,418,577.61	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	45,803.25	XXXXXXXXXXXX
	11,464,380.86	11,464,380.86

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire - 2	3,703,416.00	XXXXXXXXXXXX
Sewer -		XXXXXXXXXXXX
Water -		XXXXXXXXXXXX
Garbage -		XXXXXXXXXXXX
Total 2019 Levy	3,703,416.00	3,703,416.00
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXXXX
	3,703,416.00	3,703,416.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,595,891.29	2,595,891.29	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	9,732,156.12	9,995,977.41	263,821.29
Added by N.J.S. 40A:4-87 (List on 17a)	97,834.11	97,834.11	-
			-
			-
Total Miscellaneous Revenue Anticipated	9,829,990.23	10,093,811.52	263,821.29
Receipts from Delinquent Taxes	1,162,055.33	1,148,916.67	(13,138.66)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	30,231,646.07	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,385,244.25	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	31,616,890.32	33,288,061.91	1,671,171.59
	45,204,827.17	47,126,681.39	1,921,854.22

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	85,637,408.88
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	39,540,272.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	11,359,855.72	xxxxxxxxxx
Due County for Added and Omitted Taxes	45,803.25	xxxxxxxxxx
Special District Taxes	3,703,416.00	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,300,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	33,288,061.91	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	87,937,408.88	87,937,408.88

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	45,106,993.06
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	97,834.11
Appropriated for 2019 (Budget Statement Item 9)	80012-03	45,204,827.17
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	45,204,827.17
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	45,204,827.17
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	41,268,314.06
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,300,000.00
Reserved	80012-10	1,483,935.64
Total Expenditures	80012-11	45,052,249.70
Unexpended Balances Canceled (see footnote)	80012-12	152,577.47

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR - 2019**

	Debit	Credit
1. Balance - January 1, 2019	80014-01 xxxxxxxxxx	4,603,707.93
2.	xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02 xxxxxxxxxx	3,075,840.37
4. Amount Appropriated in the 2019 Budget - Cash	80014-03 2,595,891.29	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2019	80014-05 5,083,657.01 7,679,548.30	xxxxxxxxxx 7,679,548.30

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	12,073,419.29
Investments	80014-07	
Sub Total		12,073,419.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,993,285.57
Cash Surplus	80014-09	5,080,133.72
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,523.29
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	3,523.29
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	5,083,657.01

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	82,522,494.12
		82113-00 \$	
2. Amount of Levy Special District Taxes		82102-00 \$	3,718,107.17
		82103-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82104-00 \$	345,286.62
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82106-00 \$	86,585,887.91
5a. Subtotal 2019 Levy	\$	86,585,887.91	
5b. Reductions due to tax appeals **	\$		
5c. Total 2019 Tax Levy		82108-00 \$	86,585,887.91
6. Transferred to Tax Title Liens		82107-00 \$	9,877.75
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	16,295.77
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018		82121-00 \$	989,338.43
In 2019 *		82122-00 \$	83,594,523.11
Homestead Benefit Credit		\$	860,122.00
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed		82123-00 \$	193,425.34
Total To Line 14		82111-00 \$	85,637,408.88
11. Total Credits		\$	85,663,582.40
12. Amount Outstanding December 31, 2019		82120-00 \$	922,305.51
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is 98.90%		82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	85,637,408.88
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	85,637,408.88

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, not 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 85,637,408.88
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 85,637,408.88
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 86,585,887.91
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.90%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 85,637,408.88
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 85,637,408.88
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 86,585,887.91
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.90%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	41,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	149,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	3,250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	324.66
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	8,943.15
9. Received in Cash from State	xxxxxxxx	179,435.61
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	3,523.29
Due To State of New Jersey	-	xxxxxxxx
	193,750.00	193,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	41,500.00
Line 3	149,000.00
Line 4	3,250.00
Sub - Total	193,750.00
Less: Line 7	324.66
To Item 10, Sheet 22	193,425.34

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	-	-

Signature of Tax Collector

License # _____
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2019		1,194,424.23	XXXXXXXXXX
A. Taxes	83102-00		XXXXXXXXXX
	1,167,297.70	XXXXXXXXXX	
B. Tax Title Liens	83103-00		XXXXXXXXXX
	27,126.53	XXXXXXXXXX	
2. Canceled:			XXXXXXXXXX
A. Taxes	83105-00		1,337.17
B. Tax Title Liens	83106-00		XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX
B. Tax Title Liens	83109-00		XXXXXXXXXX
4. Added Taxes	83110-00	38,792.85	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	-	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,231,879.91
8. Totals		1,233,217.08	1,233,217.08
9. Balance Brought Down		1,231,879.91	XXXXXXXXXX
10. Collected:			
A. Taxes	83116-00		1,148,916.67
B. Tax Title Liens	83117-00		XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	83118-00	300.00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	83119-00	9,877.75	XXXXXXXXXX
13. 2019 Taxes	83123-00	922,305.51	XXXXXXXXXX
14. Balance - December 31, 2019			1,015,446.50
A. Taxes	83121-00		XXXXXXXXXX
	978,142.22	XXXXXXXXXX	
B. Tax Title Liens	83122-00		XXXXXXXXXX
	37,304.28	XXXXXXXXXX	
15. Totals		2,164,363.17	2,164,363.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **93.27%**

17. Item No. 14 multiplied by percentage shown above is **947,106.95** and represents the maximum amount that may be anticipated in 2020.
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2019	5,242,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2019	5,242,800.00	5,242,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2019	XXXXXXXXXX	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2019	XXXXXXXXXX	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2019 (84125-00) _____
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019 Budget	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ 1,263.61	\$ 1,263.61	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL DEFERRED CHARGES	\$ 1,263.61	\$ 1,263.61	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount
1.		\$ -
2.		\$ -
3.		\$ -
4.		\$ -
5.		\$ -

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.			\$ -	
2.			\$ -	
3.			\$ -	
4.			\$ -	

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	By Resolution Canceled	
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
Totals		-	-	80027-00	80028-00		-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019' must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	22,100,000.00	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 2,120,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04 19,980,000.00	xxxxxxxxxx	
	22,100,000.00	22,100,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05 \$ 2,160,000.00
2020 Interest on Bonds*			80033-06 \$ 895,975.00

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			80033-11 \$
2020 Interest on Bonds*			80033-12 \$
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 \$ 895,975.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	652,942.38	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 78,902.81	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 574,039.57	xxxxxxxxxx	
	652,942.38	652,942.38	
2020 Loan Maturities		80033-05	\$ 80,063.37
2020 Interest on Loans		80033-06	\$ 2,660.53
Total 2020 Debt Service for	Loan	80033-13	\$ 82,723.90
_____ LOAN			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
	-	-	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for	Loan	80033-13	\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01 xxxxxxxxxx		
Paid	80034-02 xxxxxxxxxx		
Outstanding - December 31, 2019	80034-03 -	xxxxxxxxxx	
2020 Bond Maturities - Term Bonds	80034-04 \$		
2020 Interest on Bonds	80034-05 \$		

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	80034-06 xxxxxxxxxx		
Issued	80034-07 xxxxxxxxxx		
Paid	80034-08 xxxxxxxxxx		
Outstanding - December 31, 2019	80034-09 -	xxxxxxxxxx	
2020 Interest on Bonds*	80034-10 \$		
2020 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035- -	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2019

2020 Interest
Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
16-27 Various 2016 Capital Improvements	1,750,000.00	12/31/2016	1,750,000.00	08/27/20	1.5000%	57,040.42	26,177.08	08/29/20
16-27 Various 2016 Capital Improvements	624,413.00	12/21/2019	624,413.00	12/20/20	0.0000%			12/20/20
17-36 Acq. Of Green Acres Property-South Rivers	192,000.00	12/21/2019	192,000.00	12/20/20	0.0000%			12/20/20
18-05 Construction of a Skate Park-Sunshine Ville	185,000.00	8/30/2019	185,000.00	08/27/20	1.5000%		2,767.29	08/29/20
18-18 Acq. Of Office Equipment & Furniture-Vario	190,000.00	8/30/2019	190,000.00	08/27/20	1.5000%		2,842.08	08/29/20
18-20 Acq. Of Garbage Truck & Field Communicat	427,500.00	8/30/2019	427,500.00	08/27/20	1.5000%		6,394.69	08/29/20
Page Totals	3,368,913.00		3,368,913.00			57,040.42	38,181.14	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
12-17 Various Improvements to Parks & Facilities								
and Facilities	3,817.16					3,817.16		
13-14 Various 2013 Roadway and Drainage								
Improvements	121,132.38				121,132.38			
13-28 Pedestrian/Bicycle Lane Transportation								
Engancement Project	637,476.53		550.00				638,026.53	
13-40 Demolition of the Welsh Farms Property	17,325.19		(1,500.00)			15,825.19		
14-13/14-29 Development of Veterans Park	53,995.66		39,875.00		39,875.00		53,995.66	
15-07 Alberta Basin Drainage Project	33,965.70		4,076.10		1,005.00		37,036.80	
15-37 Various Parks Improvements	54,719.00				2,495.98		52,223.02	
15-38 Various Facilities Improvements (Senior Center/Municipal Complex/Public Works/								
OEM Facility	173,969.81		942.40		975.44		173,936.77	
15-40 Sunshine Village Park Improvements	72,097.94		(10,775.54)		55,373.50		5,948.90	
16-08 Loffredo Field Improvements	48,883.97		58,654.23		65,801.79		41,736.41	
16-27 Various 2016 Capital Improvements								
(I) Acquisition of heavy duty vehicles and equipment			(7,053.92)		275.00			
7,328.92								
Page Total	1,217,383.34	7,328.92	84,768.27	-	286,934.09	19,642.35	1,002,904.09	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,217,383.34	7,328.92	-	84,768.27	286,934.09	19,642.35	1,002,904.09	-
(ii) Acquisition of computer and communications equipment				1,800.00	275.00		1,525.00	
(iii) Improvements to various parks, lakes and streetscapes	184,517.84	273,456.00			275.00		184,242.84	273,456.00
(iv) Improvements to the Department of Public Works Complex, Senior Center, Municipal Complex and other municipal facilities	957,608.85	1,285,244.00		81,884.43	108,336.03		931,157.25	1,285,244.00
(v) Implementation of the 2016 Community Development Block Grant Program Tenth Avenue Rehabilitation Project		25,610.46			275.00			25,335.46
16-33 Improvements to Brighton Avenue, Lakewood Road and Adjoining Roadways	262,877.42			228,018.81	231,394.56		259,501.67	
17-20/18-23 Fletcher Lake Bulkhead, Bridge and Roadway Improvements	18,133.75			479,121.50	459,078.00		38,177.25	
17-21 2018 Roadway Improvements	920,862.97			(8,093.92)	833,124.01		79,645.04	
PAGE TOTALS	3,561,384.17	1,591,639.38	-	867,499.09	1,919,691.69	19,642.35	2,497,153.14	1,584,035.46

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,561,384.17	1,591,639.38	-	867,499.09	1,919,691.69	19,642.35	2,497,153.14	1,584,035.46
17-22 Acquisition of West Lake Avenue								
Development Area Property	541,119.16			181,288.00	198,136.60		524,270.56	
17-23 Replacement of the Municipal Complex								
Roof and other Facilities Improvements	4,390.67			11,829.70	11,829.70		4,390.67	
17-36 Acquisition of Green Acres Property								
Located on South Riverside Drive	147,190.00			1,126,587.50	1,126,760.89			147,016.61
18-05 Construction of a Skate Park at the								
Sunshine Village Fields		47,003.10		272,417.62	282,537.85			36,882.87
18-06 Improvements to Jumping Brook Road	856,330.00	313,000.00		574.80			856,904.80	313,000.00
18-11 Roadway Improvements to Heck Road	386,850.00			(44,730.76)	323,852.19		18,267.05	
18-18 Acquisition of Office Equipment and								
Furniture for Various Departments		81,529.49		49,688.76	71,032.01			60,186.24
18-19/19-10 Various 2019 Road Improvements	283,124.00	1,704,126.00		(116,406.53)	491,249.96			1,379,593.51
18-20 Acquisition of a Garbage Truck and								
Field Communications Vehicle		2,566.72		241,168.28	243,578.60			156.40
19-02 Construction of a Living Shoreline Flood								
Mitigation Project			1,350,000.00	(26,850.00)	1,000.00		834,150.00	488,000.00
19-28 Improvements to Oxonia Avenue			260,000.00	(23,643.75)	4,011.25		139,345.00	93,000.00
PAGE TOTALS	5,633,198.00	3,887,054.69	1,610,000.00	2,539,422.71	4,673,680.74	19,642.35	4,874,481.22	4,101,871.09

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,633,198.00	3,887,054.69	1,610,000.00	2,539,422.71	4,673,680.74	19,642.35	4,874,481.22	4,101,871.09
19-28 Improvements to the Township Municipal Complex			200,000.00	(16,955.22)	90.00			182,954.78
19-29 Various Drainage Improvements			150,000.00	(550.00)	90.00		6,860.00	142,500.00
19-30 Improvements to Public Works Facility								
19-38 Improvements to Embury Avenue/Ridge (Phase II)			1,000,000.00	(550.00)	90.00		49,360.00	950,000.00
19-38 Improvements to Embury Avenue/Ridge Avenue Corridor			530,000.00				336,683.00	193,317.00
19-39 Improvements to the Police Department and Municipal Complex			250,000.00				12,500.00	237,500.00
PAGE TOTALS	5,633,198.00	3,887,054.69	3,740,000.00	2,521,367.49	4,673,950.74	19,642.35	5,279,884.22	5,808,142.87

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	80030-01 xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02 xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03 xxxxxxxxxx	
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	80030-05 -	xxxxxxxxxx -

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-02 Construction of a Living Shoreline Flood Mit Proj- includes grant	-	488,000.00	26,470.75	835,529.25
19-27 Imp to Oxonia Ave- includes grant	1,350,000.00	93,000.00	5,581.00	161,419.00
19-28 Improvements to Township Municipal Complex	-			
	200,000.00	190,000.00	10,000.00	
19-29 Various Drainage Improvement	150,000.00	142,500.00	7,500.00	
19-30 Improvements to PW Fac	1,000,000.00	950,000.00	50,000.00	
19-38 Impr to Embury Ave/Ridge Av	530,000.00	193,317.00		336,683.00
19-39 Impr to Police Dept and Muni Complex	-			
	250,000.00	237,500.00	12,500.00	
Total 80032-00	3,740,000.00	2,294,317.00	112,051.75	1,333,631.25

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	254,643.20
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		1,480.45
Canceled Improvement Authorizations		19,642.35
Appropriated to Finance Improvement Authorizations	100,000.00	XXXXXXXXXX
Appropriated to 2019 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2019	175,766.00	XXXXXXXXXX
	275,766.00	275,766.00

UTILITIES ONLY

Note: If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,307,626.51	
Investment in General Capital BAN	816,413.00	
Investment in Marina Capital BAN	1,113,500.00	
Investment in Sewer Capital BAN	1,330,000.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	358,203.24	
Liens Receivable	-	
OGSA Obligation Receivable	72,468.92	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		455,003.78
Encumbrances Payable		90,029.79
Accrued Interest on Bonds and Notes		61,015.85
Due to -		
Accounts Payable		3,843.75
Reserve for FEMA Reimbursements		190,816.62
Sewer Overpayments		45,013.53
Subtotal - Cash Liabilities		845,723.32 "C"
Reserve for Consumer Accounts and Lien Receivable		430,672.16
Fund Balance		7,721,816.19
Total	8,998,211.67	8,998,211.67

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	296,900.00	296,900.00	-
Sewer Rents	5,925,000.00	6,061,337.40	136,337.40
Interest on Rents	50,000.00	51,146.32	1,146.32
Interest on Investments	5,000.00	44,480.45	39,480.45
Contracts	785,000.00	950,575.16	165,575.16
Penn Station-OSGA Obligation	36,000.00	36,234.46	234.46
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	7,097,900.00	7,440,673.79	342,773.79
Deficit (General Budget) **			-
91307-	7,097,900.00	7,440,673.79	342,773.79

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	7,097,900.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,097,900.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,097,900.00
Deduct Expenditures:	
Paid or Charged	6,638,324.19
Reserved	455,003.78
Surplus (General Budget)**	
Total Expenditures	7,093,327.97
Unexpended Balance Canceled (See Footnote)	4,572.03

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,440,673.79	
Miscellaneous Revenue Not Anticipated	67,548.20	
2018 Appropriation Reserves Canceled in 2019		
Total Revenue Realized		7,508,221.99
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	6,638,324.19	
Reserved	455,003.78	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,093,327.97	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,093,327.97
Excess		414,894.02
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	414,894.02	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		-
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Sewer Utility for 2018

2018 Appropriation Reserves Canceled in 2019		396,540.93
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter None "		
* Excess (Revenue Realized)		396,540.93

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	342,773.79
Unexpended Balances of Appropriations	xxxxxxxxxx	4,572.03
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	67,548.20
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	396,540.93
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	811,434.95	xxxxxxxxxx
	811,434.95	811,434.95

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	7,207,281.24
Excess in Results of 2019 Operations	xxxxxxxxxx	811,434.95
Amount Appropriated in the 2019 Budget - Cash	296,900.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	7,721,816.19	xxxxxxxxxx
	8,018,716.19	8,018,716.19

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	5,307,626.51
Investments	3,259,913.00
Interfund Accounts Receivable	
Subtotal	8,567,539.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	845,723.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	7,721,816.19
Other Assets Pledged to Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	7,721,816.19

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$ <u>408,766.59</u>
Increased by:	
Rents Levied	\$ <u>6,010,774.05</u>
Decreased by:	
Collections	\$ <u>6,043,183.03</u>
Overpayments applied	\$ <u>18,154.37</u>
Transfer to Liens	\$ _____
Other	\$ _____
Balance December 31, 2019	\$ <u>6,061,337.40</u>
	\$ <u>358,203.24</u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2018	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2019	\$ _____
	\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2019</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2019</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2.	\$ -	\$ -	\$ -	\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
Deficit in Operations	\$ -	\$ -	\$ -	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$ -
2.		\$ -
3.		\$ -
4.		\$ -
5.		\$ -

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
1.			\$ -	
2.			\$ -	
3.			\$ -	
4.			\$ -	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds			\$

SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxx	4,662,000.00	
Issued	xxxxxxxx		
Paid	488,000.00	xxxxxxxx	
Outstanding - December 31, 2019	4,179,000.00	xxxxxxxx	
	4,662,000.00	4,662,000.00	
2020 Bond Maturities - Capital Bonds			\$ 501,000.00
2020 Interest on Bonds			\$ 194,250.00

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 194,250.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 57,724.18
Subtotal	\$ 136,525.82
Add: Interest to be Accrued as of 12/31/2020	\$ 52,192.22
Required Appropriation 2020	\$ 188,718.04

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
SEWER UTILITY _____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	\$
2020 Interest on Loans			\$

SEWER UTILITY _____ LOAN

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	\$
2020 Interest on Loans			\$

INTEREST ON LOANS - SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	-

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 18-07 Heck Ave and Tremont Ave Sewer	1,330,000.00	4/9/2019	1,330,000.00	1/15/2020	0.00%			
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,330,000.00		1,330,000.00					

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	\$ -
Required Appropriation - 2020	\$ -

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

2020 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2019	Purpose
27,482.97	137,048.80	522,994.25	MCIA Equipment Lease
27,482.97	137,048.80	522,994.25	Total

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
09-21 Sanitary Sewer Pumping Station	32,758.47				(32,758.47)		
16-28 Various Sewer Utility Improvements and the Acquisition of a Sewer Utility Vehicle	478,365.63			44,195.29	(434,029.47)	140.87	
17-19 Various Sewer Utility Improvements	1,370,723.17			190,925.25	(1,179,764.06)	33.86	
18-07 Improvements to Heck and Tremont		971,288.37		860,430.39	(108,869.21)		1,988.77
19-31 Phase II Public Works Facility Improvements			500,000.00	640.00		24,360.00	475,000.00
19-32 Phase V Sewer Line Replacements			800,000.00	550.00		39,450.00	760,000.00
PAGE TOTALS	1,881,847.27	971,288.37	1,300,000.00	-	(1,755,421.21)	63,984.73	1,236,988.77

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	599,258.25
Received from 2019 Budget Appropriation	XXXXXXXXXX	200,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	65,000.00	XXXXXXXXXX
Balance - December 31, 2019	734,258.25	XXXXXXXXXX
	799,258.25	799,258.25

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-31 Phase II Public Works				
Facility Improvements	500,000.00	475,000.00	25,000.00	25,000.00
19-32 Phase V Sewer Line				
Improvements	800,000.00	760,000.00	40,000.00	40,000.00
	1,300,000.00	1,235,000.00	65,000.00	65,000.00

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	202,258.67
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	32,758.47
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2019	235,017.14	xxxxxxxxxx
	235,017.14	235,017.14

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND
 AS AT DECEMBER 31, 2019
 Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	449,051.73	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		28,414.37
Encumbrances Payable		6,751.34
Accrued Interest on Bonds and Notes		10,052.51
Due to -		
Reserve for FEMA Reimbursements		130,961.25
Sales Tax Payable		4,191.95
Subtotal - Cash Liabilities		180,371.42 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		268,680.31
Total	449,051.73	449,051.73

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - MARINA UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	12,010,515.52	1,046,050.00
BONDS PAYABLE		863,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		302,042.36
BOND ANTICIPATION NOTES		1,113,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		54,559.42
CONTRACTS PAYABLE		
ENCUMBRANCES		13,261.25
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		6,067,250.00
RESERVE FOR DEFERRED AMORTIZATION		2,321,850.00
RESERVE FOR DEBT SERVICE		
Reserve for Reconstruction-Insurance Proceeds for Sandy Damage		100,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		108,950.00
CAPITAL FUND BALANCE		20,052.49
TOTALS	12,010,515.52	12,010,515.52

(Do not crowd - add additional sheets)

**ANALYSIS OF MARINA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	Assessments and Liens	Operating Budget	RECEIPTS			Disbursements	Balance Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	-	-	-	-	-	-	-	-
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF MARINA UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	34,300.00	34,300.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Marina Fees and Costs	490,000.00	483,307.76	(6,692.24)
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	524,300.00	517,607.76	(6,692.24)
Deficit (General Budget) **			-
	524,300.00	517,607.76	(6,692.24)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	524,300.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	524,300.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	524,300.00
Deduct Expenditures:	
Paid or Charged	465,565.52
Reserved	28,414.37
Surplus (General Budget)**	
Total Expenditures	493,979.89
Unexpended Balance Canceled (See Footnote)	30,320.11

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	517,607.76	
Miscellaneous Revenue Not Anticipated	3,685.31	
2018 Appropriation Reserves Canceled in 2019		
Total Revenue Realized		521,293.07
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	465,565.52	
Reserved	28,414.37	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	493,979.89	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		493,979.89
Excess		27,313.18
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	27,313.18	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Marina Utility for 2018

2018 Appropriation Reserves Canceled in 2019		24,567.91
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter None "		
* Excess (Revenue Realized)		24,567.91

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - MARINA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	30,320.11
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	3,685.31
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	24,567.91
Payable Balances Canceled		519.92
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Deficit in Anticipated Revenues	6,692.24	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	52,401.01	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	59,093.25	59,093.25

OPERATING SURPLUS - MARINA UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	250,579.30
Excess in Results of 2019 Operations	xxxxxxxxxx	52,401.01
Amount Appropriated in the 2019 Budget - Cash	34,300.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	268,680.31	xxxxxxxxxx
	302,980.31	302,980.31

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM MARINA UTILITY - TRIAL BALANCE)**

Cash	449,051.73
Investments	
Interfund Accounts Receivable	
Subtotal	449,051.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	180,371.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	268,680.31
Other Assets Pledged to Surplus.*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	268,680.31

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF MARINA UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$ _____
Increased by:	
Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Liens	\$ _____
Other	\$ _____
Balance December 31, 2019	\$ _____

SCHEDULE OF MARINA UTILITY LIENS

Balance December 31, 2018	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2019	\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2019</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2019</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
Deficit in Operations	\$	\$	\$	\$
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
MARINA UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds			\$

MARINA UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxx	964,000.00
Issued	xxxxxxxx	
Paid	101,000.00	xxxxxxxx
Outstanding - December 31, 2019	863,000.00	xxxxxxxx
	964,000.00	964,000.00
2020 Bond Maturities - Capital Bonds		\$ 108,000.00
2020 Interest on Bonds		\$ 39,650.00

INTEREST ON BONDS - MARINA UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 39,650.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 3,304.17
Subtotal	\$ 36,345.83
Add: Interest to be Accrued as of 12/31/2020	\$ 2,879.17
Required Appropriation 2020	\$ 39,225.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
MARINA UTILITY _____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	\$
2020 Interest on Loans			\$

MARINA UTILITY _____ LOAN

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	\$
2020 Interest on Loans			\$

INTEREST ON LOANS - MARINA UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	-

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
MARINA UTILITY _____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	\$
2020 Interest on Loans			\$

MARINA UTILITY _____ LOAN

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	\$
2020 Interest on Loans			\$

INTEREST ON LOANS - MARINA UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	-

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 06-33 Acquisition of Marina Property and	240,000.00	11/9/2007	188,090.00	1/30/2020	1.00%	3,406.19	1,875.68	1/30/2020
2. Various Improvements to Marina	25,000.00	2/4/2016	21,500.00	1/30/2020	1.00%	354.81	214.40	1/30/2020
3. 11-03 Various Improvements to Marina	285,000.00	1/24/2011	255,215.00	1/30/2020	1.00%	4,130.43	2,545.06	1/30/2020
4. 12-18 Various Improvements to Marina	85,500.00	9/14/2012	70,545.00	1/30/2020	1.00%	2,948.28	703.49	1/30/2020
5. 15-04 Reconstruction of the Municipal								
6. Marina Building	420,900.00	2/4/2016	375,700.00	1/30/2020	1.00%	10,792.31	3,746.56	1/30/2020
7. 15-51 Shark River Dredging	152,000.00	2/4/2016	135,000.00	1/30/2020	1.00%	5,241.38	1,346.25	1/30/2020
8. 16-29 Marina Site Remediation Project	67,450.00	12/21/2019	67,450.00	12/18/2020	0.00%			12/18/2020
9.								
TOTAL	1,275,850.00		1,113,500.00			26,873.40	10,431.44	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS MARINA UTILITY

2020 Budget Requirements	Amount Lease Obligation Outstanding Dec. 31, 2019	Purpose
For Principal	302,042.36	MCIA Equipment Lease
For Interest/Fees	45,673.23	
14,030.05	45,673.23	Total
14,030.05	302,042.36	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Funded	Unfunded
	Funded	Unfunded					
15-04 Reconstruction of the Municipal Marina Building		33,323.18		10,000.00	(2,500.00)		20,823.18
15-51 Shark River Dredging		2,088.28		16,953.75	42,661.21		31,647.96
16-29 Marina Site Remediation Project		5,940.50		16,953.75	42,661.21		31,647.96
Total		41,351.96		26,953.75	40,161.21		54,559.42

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

MARINA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	78,950.00
Received from 2019 Budget Appropriation	xxxxxxxxxx	30,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	108,950.00	xxxxxxxxxx
	108,950.00	108,950.00

MARINA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

