

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 28,148
NET VALUATION TAXABLE 2015 3,508,485,290
MUNICODE 1334

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township Neptune of Neptune , County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature CAJAN
Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Michael J. Bascom , am the Chief Financial Officer, License # 174 , of the Township of Monmouth , County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title Chief Financial Officer
Address 25 Neptune Boulevard, Neptune, NJ 07753
Phone Number (732) - 988 - 5200 Ext. 241
Fax Number (732) - 775 - 7600
Email mbascom@neptunetownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Neptune as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

CJA

(Registered Municipal Accountant)

Fallon & Larsen

(Firm Name)

1390 Route 36 Suite 102

(Address)

Hazlet, New Jersey 07730-1716

(Address)

732-888-2070

(Phone Number)

chuckfallon@falloncpa.com

(Email)

732-888-6245


(Fax Number)

Certified by me

This 2nd day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: William J. Doolittle
Signature: 
Certificate #: 005376
Date: Feb. 3, 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Neptune

Chief Financial Officer: Group 2 Ineligible

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Neptune

Chief Financial Officer: Group 2 Ineligible

Signature: _____

Certificate #: _____

Date: _____

21-6000916

Fed I.D. #

Township of Neptune

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/15

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$	<u>794,292.89</u>	<u>\$ 351,964.45</u>	<u>\$ 49,300.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

 Program Specific Audit

 Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 12/31/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

2-2-16
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Neptune, County of Monmouth during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title N/A

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,552,435,200.


SIGNATURE OF TAX ASSESSOR

Township of Neptune
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit
Assets:			
Cash	6,969,606.29		
Change Fund	925.00		
Sub-Total Cash	6,970,531.29		
Due from State of New Jersey - Chap. 20, P.L. 1971	11,794.51		
Deferred Charges:			
Special Emergency Authorizations	1,762,186.00		
Receivables with Full Reserves:			
Taxes Receivable	1,141,737.29		
Tax Title Liens	4,700.48		
Abating Costs Receivable	20,662.12		
Property Acquired for Taxes - Assessed Valuation	5,242,800.00		
Mortgage Receivable - AHT	400,000.00		
Commercial Refuse Collection Receivable	158.10		
Interfund - Trust Other	254,004.67		
Revenue Accounts Receivable	59,777.01		
Pilot Program	116,012.11		
Sub-Total Receivables with Full Reserves	7,239,851.78		
Liabilities and Reserves			
Appropriation Reserves			352,249.94
Reserve for Encumbrances			869,199.04
Accounts Payable			36,367.78
Prepaid Taxes			980,186.02
Tax Overpayments			19,619.22
School Taxes Payable			740,027.50

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Urban Development Action Loan and Grant Fund:		
Cash	734,859.57	
Notes Receivable:		
Reciprocal Loans	285,198.55	
Façade Loans Receivable	50,863.30	
Reserve for Loan & Grant Expenditures		734,859.57
Reserve for Notes Receivable:		
Reciprocal Loans		285,198.55
Façade Loans		50,863.30
	1,070,921.42	1,070,921.42
Federal and State Grant Fund:		
Cash	110,412.49	
Grants Receivable	1,175,892.55	
Interfund - Current Fund	253,781.07	
Interfund - Trust Fund		28,588.68
Appropriated Reserves		831,590.45
Reserve for Encumbrances		668,830.17
Unappropriated Reserves		11,076.81
	1,540,086.11	1,540,086.11

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	3,653.75	
Reserve for Animal Control Expenditures		3,653.75
Total Animal Control Trust Fund	3,653.75	3,653.75
Other Trust Fund:		
Cash	5,040,323.45	
Interfund - Grant Fund	28,588.68	
Interfund - Sewer Fund		14,779.26
Interfund - Current Fund		254,004.67
Self Insurance Receivable	280,457.62	
Encumbrances Payable		116,975.06
Reserves for:		
Fire Prevention		474.00
Public Defender		22,013.03
POAA		10,602.96
DARE		195,290.31
Cash Guarantee		1,631,721.72
Recreation Trust		140,970.44
Law Enforcement		79,052.58
Unclaimed Monies		32,842.62
Unemployment Trust		97,922.96
Municipal Alliance		15,640.11
Older American Trust		0.86
Off Duty Police		232,568.99
Veterans Memorial Park		41,598.65
Tax Collector Trust		1,533,073.58
Police Vest		5,622.83

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2014:	(1)	\$	20,559.92
		x	0.25
	(2)	\$	5,139.98

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 22,013.03

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08621

Amount in excess of the amount expended 3 - (1 +2) = \$ (3,686.87)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Michael J. Bascom	
Signature:		
Certificate #:	174	
Date:	2-2-16	

Schedule of Trust Fund Reserves

Purpose	Amount		Receipts	Disbursements	Balance as at Dec. 31, 2015
	Dec. 31, 2014 per Audit Report	Report			
1. Fire Prevention	\$ 474.00	474.00	-	-	\$ 474.00
2. Public Defender	15,502.53	21,498.00	21,498.00	14,987.50	22,013.03
3. POAA	9,884.96	718.00	718.00		10,602.96
4. DARE	75,641.91	277,513.93	277,513.93	242,315.53	110,840.31
5. DARE - Twp	-	85,000.00	85,000.00	550.00	84,450.00
6. Cash Guarantee	1,409,804.79	777,795.45	777,795.45	555,878.52	1,631,721.72
7. Recreation Trust	135,477.70	55,137.51	55,137.51	49,644.77	140,970.44
8. Law Enforcement	79,282.08	27,566.40	27,566.40	27,795.90	79,052.58
9. Unclaimed Monies	27,566.82	6,925.80	6,925.80	1,650.00	32,842.62
10. Unemployment Trust	51,900.40	66,467.93	66,467.93	20,445.37	97,922.96
11. Misc. - Dev. Escrow	11,697.27	-	-	11,697.27	-
12. Municipal Alliance	13,206.94	2,816.17	2,816.17	383.00	15,640.11
13. Older American Trust	0.85	250.01	250.01	250.00	0.86
14. Off Duty Police	175,570.29	783,899.09	783,899.09	726,900.39	232,568.99
15. Veterans Memorial Park	41,918.25	10,775.00	10,775.00	11,094.60	41,598.65
16. Tax Collector's Trust	1,138,942.31	6,397,805.20	6,397,805.20	6,003,673.93	1,533,073.58
17. Police Vest	5,619.55	3.28	3.28	-	5,622.83
18. Senior Citizen Donations	4,749.44	41,013.38	41,013.38	32,606.48	13,156.34
19. Tree Preservation	123,186.04	14,999.70	14,999.70	2,964.65	135,221.09
20. Fuel Agencies	73,809.62	73,422.73	73,422.73	44,534.83	102,697.52
21. OEM	431.96	19,268.80	19,268.80	14,826.43	4,874.33
22. Affordable Housing Trust	255,691.45	375,594.07	375,594.07	19,483.00	611,802.52
23. Federal Law Enforcement	71.16	0.08	0.08	-	71.24
24. Senior Citizen Bldg Donations	12,648.24	4,241.36	4,241.36	6,896.08	9,993.52
25. Accumulated Absence	40,314.42	-	-	-	40,314.42
26. Tax Map Revision	400.00	775.00	775.00	-	1,175.00
27. Wesley Lake	264.47	-	-	-	264.47
28. Hurricane Sandy	1,496.11	-	-	-	1,496.11
29. Open Space Trust	3,146.73	1.83	1.83	-	3,148.56
30.					
Totals:	\$ 3,708,700.29	9,043,488.72	9,043,488.72	7,788,578.25	\$ 4,963,610.76

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance	Dec. 31, 2014	Assessments and Liens		Current		Budget		RECEIPTS		Disbursements	Balance	Dec. 31, 2015
				XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX			
Assessment Serial Bond Issues:		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"		XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,321,346.71	XXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX XX	5,321,346.71
Cash	614,201.29	
Grants Receivable	3,771,184.95	
Interlocal Receivable - Salt Dome	10,191.92	
JSUMC Receivable - Communications Tower	200,000.00	
Deferred Charges to Future Taxation"		
Funded	18,797,811.18	
Unfunded	7,235,977.71	
General Serial Bonds		17,910,000.00
Green Trust Loans Payable		887,811.18
Bond Anticipation Notes Payable		1,914,631.00
Improvement Authorizations:		
Funded		3,384,554.09
Unfunded		4,256,619.24
Encumbrances Payable		1,457,111.11
Capital Improvement Fund		192,714.75
Reserve for Debt Service		267,773.59
Reserve for Debt Service Ord. 98-38		5,726.95
Reserve for Main Ave. Improvements		1,000.00
Reserve for 2013 Issuance Costs		9,959.00
Reserve for Receivable - Communications Tower		200,000.00
Reserve for Interlocal Receivable		10,191.92
Fund Balance		131,274.22
	35,950,713.76	35,950,713.76

(Do not crowd - add additional sheets)

**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

CURRENT FUND:		
Two River	#1011571422	7,325,211.44
GENERAL CAPITAL:		
Two River	#1011571430	629,002.29
LOAN AND GRANT FUND:		
Two River	#1011571653	734,685.92
ANIMAL CONTROL FUND:		
Two River	#1011571471	4,136.15
PUBLIC ASSISTANCE FUND:		
Two River	#1011571646	19,614.94
SEWER OPERATING FUND:		
Two River	#1011571703	6,046,086.66
SEWER CAPITAL FUND:		
Two River	#1011571711	907,527.09
MARINA OPERATING FUND:		
Two River	#1011571729	131,024.69
MARINA CAPITAL FUND:		
Two River	#1011571737	21,787.34
FEDERAL AND STATE GRANT FUND:		
Two River	#1011571448	109,749.30
BB&T	#10007184376	10,202.99
		119,952.29

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	2015 Anticipated Revenue	Cash Received	Transferred From Grants Unappropriated	Canceled	Balance Dec. 31, 2015
Senior Citizens - Title III (Older Americans Act)	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00		\$ 25,000.00
Recycling Tonnage Grant		55,922.82	\$ 55,922.82		
Neighborhood Preservation Program - Balanced Housing	260,000.00	5,000.00	10,000.00		260,000.00
Federal Emergency Management Assistance	10,000.00	5,000.00	10,000.00		5,000.00
Municipal Court Alcohol Education, Rehabilitation and Enforcement Fund		6,836.25	6,836.25		
Municipal Alliance on Alcoholism and Drug Abuse - State	60,390.00	67,440.00	63,915.00		63,915.00
2015 Drive Sober or Get Pulled Over		5,000.00	5,000.00		
Labor Day Crackdown		5,000.00	5,000.00		
2015 Drive Sober or Get Pulled Over Year End		5,000.00	5,000.00		
Holiday Crackdown		5,000.00	5,000.00		
2014 Drive Sober or Get Pulled Over	7,500.00	7,500.00	7,500.00		5,000.00
2015 Distracted Driving Crackdown		5,000.00	5,000.00		
Hazardous Discharge Site Remediation - Childrene Property	97,672.00	87,332.88	87,332.88		10,339.12
Hazardous Discharge Site Remediation - Shark River Mun. Marina	268,194.00	268,194.00	268,194.00		
COPS in Shops - Summer Shore Initiative		2,000.00	2,000.00		
Federal Bulletproof Vest Partnership Grant	2,528.09	1,477.35	1,477.35		1,050.74
2015 Bulletproof Vest Partnership Grant		20,195.03	68,403.19		20,195.03
Clean Communities Program		68,403.19	68,403.19		

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2014	Anticipated Revenue 2015	Cash Received	Transferred From Grants Unappropriated	Canceled	Balance Dec. 31, 2015
Interfaith Neighbors Senior Meal Program	85,000.00	24,780.00	22,308.00			2,472.00
Hazardous Mitigation Grant Program-Energy Allocation Initiative	3,011.25	15,000.00				85,000.00
Post Sandy Planning Assistance Grant		15,000.00				18,011.25
Post Sandy Planning Grant - Community Facilities Plan		35,000.00				35,000.00
Post Sandy Planning Grant - Strategic Report		30,000.00				30,000.00
Post Sandy Planning Grant - Land Development Ordinance		50,000.00				50,000.00
Edward Byrne Memorial Justice Assistance Grant - 2015		14,305.00				14,305.00
Highway Safety 2015 Pedestrian Safety Grant	11,000.00	7,000.00	10,000.00			1,000.00
Highway Safety 2016 Pedestrian Safety Grant		7,000.00				7,000.00
NJDOT Youth Corps - Urban Gateway Program	32,000.00	4,000.00	26,820.08			5,179.92
NJDL&PS 2015 Chick It or Ticket Seat Belt Mobilization		4,000.00	4,000.00			
National Emergency Grant - Sandy	35,572.37	6,730.37	6,730.37			35,572.37
Body Armor Replacement Fund - N.J.		200,000.00				200,000.00
US EPA - Brownfields Petroleum Assessment		200,000.00				200,000.00
US EPA - Brownfields Hazardous Assessment		200,000.00				200,000.00
Monmouth County Workforce Investment Board Youth Initiative	55,245.00		9,492.88			45,752.12
2014 USDOT - JAG Law Enforcement Equipment Grant	59,448.00		59,448.00			
HMBEP Training Grant	3,200.00	26,000.00				29,200.00
HMBEP Planning Grant	25,800.00	26,900.00	25,800.00			26,900.00
TOTAL	\$ 1,041,560.71	\$ 905,512.66	\$ 715,258.00	\$ 55,922.82		\$ 1,175,892.55

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Dec. 31, 2014	Transfer from 2015 Budget Appropriation	Transfer from Reserve for Encumbrances	Paid or Charged	Reserve for Encumbrances	Balance Dec. 31, 2015
Senior Citizens - Title III	\$ 213,000.00	\$ 213,000.00	\$	\$ 213,000.00	\$ 483.50	\$ 138,510.58
Recycling Tonnage Grant	132,907.46	55,922.82	9,851.00	59,687.20	483.50	138,510.58
Neighborhood Preservation Program - Balanced						
Housing	262,197.30	5,000.00	1,765.64	1,889.73	4,527.12	262,202.99
Federal Emergency Management Assistance - Federal	287.30	5,000.00	1,765.64	1,889.73	4,527.12	636.09
Federal Emergency Management Assistance - Match	287.30	10,000.00	1,765.64	1,889.73	4,527.12	5,636.09
DEDR - Municipal Drug and Alcohol Alliance - State	14,573.17	67,440.00	11,177.00	55,162.68	27,694.99	10,332.50
DEDR - Municipal Drug and Alcohol Alliance - Local	8,326.00	16,860.00	18,387.56	14,034.73	543.75	6,798.44
Drunk Driving Enforcement Fund	8,774.74	5,868.54	14,034.73	5,200.00	7,500.00	64.80
Alcohol Education and Rehabilitation	18,510.17	6,836.25	5,200.00	7,500.00	5,200.00	20,146.42
2014 Drive Sober or Get Pulled Over	7,500.00					
2015 Drive Sober or Get Pulled Over						
Labor Day Crackdown		5,000.00		5,000.00		
2015 Drive Sober or Get Pulled Over Year End		5,000.00		5,000.00		
Holiday Crackdown		5,000.00				
2015 Distracted Driving Crackdown		5,000.00		5,000.00		
Hazardous Discharge Site Remediation -						
Tides Motel	3,693.95					
Hazardous Discharge Site Remediation - Sewall			9,576.91			3,693.95
Hazardous Discharge Site Remediation -						
Childrese Property	60,523.30	87,333.00	31,736.14	55,596.86		60,523.30
Hazardous Discharge Site Remediation -						
Shark River Municipal Marina	1,180.00	176,229.00	127,901.25	48,327.75		1,180.00
COPS in Shops - Summer Shore Initiative		2,000.00				
National Parks and Recreation 2012 ACHBEVE	2,324.00					2,324.00
Hazardous Mitigation Grant Program-Energy Allocation Initiative	85,000.00					18,000.00

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance Dec. 31, 2014	Transfer from 2015 Budget Appropriation	Transfer from Reserve for Encumbrances	Paid or Charged	Reserve for Encumbrances	Canceled	Balance Dec. 31, 2015
Clean Communities	142,475.27	68,403.19	4,748.04	45,287.25	47,997.12		122,342.13
Body Armor Replacement Fund - N.J.	6,730.37	6,730.37					6,730.37
Body Armor Replacement Fund - N.J.	4,346.21						4,346.21
Body Armor Replacement Fund - N.J.	9,062.38						9,062.38
Body Armor Replacement Fund - N.J.	6,742.00						6,742.00
Monmouth County Workforce Investment Board Youth Initiative	55,245.00	48,325.00	2,200.00	23,117.32	7.21		32,120.47
Interfaith Neighbors Senior Meal Program	6,602.03	26,900.00	400.00	27,299.48			11,119.75
NJSP HMEP Planning Grant	3,200.00	26,000.00		23,800.00			5,400.00
NJSP HMEP Training Grant	3,000.00	15,000.00	38,975.00	38,975.00			18,011.25
Post Sandy Planning Assistance Grant	9,000.00	35,000.00		24,606.25	10,393.75		19,600.00
Post Sandy Planning Grant - Community Facilities Plan	9,000.00	30,000.00		11,235.00	18,765.00		19,600.00
Post Sandy Planning Grant - Strategic Report	9,000.00	50,000.00		2,565.00	47,435.00		19,600.00
Post Sandy Planning Grant - Land Development Ordinance	9,000.00	4,000.00		4,000.00			20,195.03
NJD&PS 2015 Click It or Ticket Seat Belt Mobilization	9,000.00	14,305.00		8,394.00	5,911.00		20,195.03
Edward Byrne Memorial Justice Assistance Grant - 2015	9,000.00	7,000.00		3,975.00			2,000.00
Highway Safety 2015 Pedestrian Safety Grant	4,450.58	1,475.95		640.61			2,000.00
NJDOT Youth Corps - Urban Gateway Program	38,133.01				620.00		2,000.00
National Emergency Grant - Sandy	1,050.74						2,000.00
Federal Bulletproof Vest Partnership Grant	20,195.03						2,000.00
2015 Bulletproof Vest Partnership Grant	200,000.00						2,000.00
US EPA - Brownfields Petroleum Assessment	200,000.00						2,000.00
US EPA - Brownfields Hazardous Assessment	200,000.00						2,000.00
Total	\$ 889,391.91	\$ 1,143,917.66	\$ 351,376.97	\$ 884,265.92	\$ 668,830.17		\$ 831,590.45

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX	386,741.50
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	17,265,725.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	36,035,649.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	35,682,363.00	XXXXXXXXXX XX
Balance December 31, 2015		XXXXXXXXXX XX
School Tax Payable # 85003-00	740,027.50	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	17,265,725.00	XXXXXXXXXX XX
	53,688,115.50	53,688,115.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XX
2015 Levy	XXXXXXXXXX	XX
N/A		
Interest Earned	XXXXXXXXXX	XX
Expenditures		XXXXXXXXXX XX
Balance December 31, 2015		XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XXXXXXXXXX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
N/A		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XXXXXXXXXX
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
N/A		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX	43,221.43	
2015 Levy:				
General County	XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Library	XXXXXXXXXX	XX	9,508,694.09	
County Health	XXXXXXXXXX	XX	-	
County Open Space Preservation	XXXXXXXXXX	XX	188,186.41	
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX	524,160.27	
Paid	XXXXXXXXXX	XX	22,212.76	
Balance December 31, 2015	10,264,262.05		XXXXXXXXXX	XX
County Taxes	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes	22,212.91		XXXXXXXXXX	XX
	10,286,474.96		10,286,474.96	

SPECIAL DISTRICT TAXES

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				
Fire - 2	81108-00	3,589,299.00	XXXXXXXXXX	XX
Sewer -	81111-00		XXXXXXXXXX	XX
Water -	81112-00		XXXXXXXXXX	XX
Garbage -	81109-00		XXXXXXXXXX	XX
Open Space -	81105-00		XXXXXXXXXX	XX
Total 2015 Levy			3,589,299.00	
Paid		3,589,299.00	XXXXXXXXXX	XX
Balance December 31, 2015			-	
		3,589,299.00	3,589,299.00	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XX 23,113.88
State Library Aid Received in 2015	XXXXXXXXXX	XX 12,216.00
Expenditures	16,015.74	XXXXXXXXXX XX
Balance December 31, 2015	19,314.14	
	35,329.88	35,329.88

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	XXXXXXXXXX	XX
State Library Aid Received in 2015	XXXXXXXXXX	XX
N/A		
Expenditures		XXXXXXXXXX XX
Balance December 31, 2015		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	XXXXXXXXXX	XX
State Library Aid Received in 2015	XXXXXXXXXX	XX
N/A		
Expenditures		XXXXXXXXXX XX
Balance December 31, 2015		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	XXXXXXXXXX	XX
State Library Aid Received in 2015	XXXXXXXXXX	XX
N/A		
Expenditures		XXXXXXXXXX XX
Balance December 31, 2015		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,400,000.00	2,400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	9,764,681.55	10,009,238.62	244,557.07
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DETAILS AS PER ATTACHED	539,469.84	539,469.84	-
Total Miscellaneous Revenue Anticipated	10,304,151.39	10,548,708.46	244,557.07
Receipts from Delinquent Taxes	1,138,315.35	1,169,412.86	31,097.51
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	26,738,163.06	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	1,156,269.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	27,894,432.06	28,918,283.34	1,023,851.28
	41,736,898.80	43,036,404.66	1,299,505.86

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	76,716,484.87
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	36,035,649.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	10,221,040.77	XXXXXXXXXX
Due County for Added and Omitted Taxes	22,212.76	XXXXXXXXXX
Special District Taxes	3,589,299.00	XXXXXXXXXX
Municipal Open Space Tax	-	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	2,070,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	XX
Balance for Support of Municipal Budget (or)	28,918,283.34	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	XX
	78,786,484.87	78,786,484.87

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	41,197,428.96
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	539,469.84
Appropriated for 2015 (Budget Statement Item 9)	80012-03	41,736,898.80
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	41,736,898.80
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	41,736,898.80
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	39,307,901.15
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,070,000.00
Reserved	80012-10	352,249.94
Total Expenditures	80012-11	41,730,151.09
Unexpended Balances Canceled (see footnote)	80012-12	6,747.71

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	N/A	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	XXXXXXXXXX	XX	244,557.07	
Delinquent Tax Collections	XXXXXXXXXX	XX	31,097.51	
	XXXXXXXXXX	XX		
Required Collection of Current Taxes	XXXXXXXXXX	XX	1,023,851.28	
Unexpended Balances of 2015 Budget Appropriations	XXXXXXXXXX	XX	6,747.71	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	XX	673,143.54	
Miscellaneous Revenue Not Anticipated:				
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	XX		
Sale of Municipal Assets	XXXXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	XXXXXXXXXX	XX	619,448.42	
Prior Years Interfunds Returned in 2015	XXXXXXXXXX	XX	61,206.40	
Accounts Payable Cancelled	XXXXXXXXXX	XX	5,920.01	
Tax Overpayments Cancelled	XXXXXXXXXX	XX		
	XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2015	17,265,725.00		XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	17,265,725.00	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated			XXXXXXXXXX	XX
Delinquent Tax Collections			XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Required Collection of Current Taxes			XXXXXXXXXX	XX
Interfund Advances Originating in 2015	254,004.67		XXXXXXXXXX	XX
Prior Year Tax Revenue Refunded	104,712.23		XXXXXXXXXX	XX
Prior Year Revenue Refunded			XXXXXXXXXX	XX
Prior Year Seniors Disallowed	9,250.00		XXXXXXXXXX	XX
			XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	2,298,005.04		XXXXXXXXXX	XX
	19,931,696.94		19,931,696.94	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Canister Rental	3,800.00
Tires	1,251.00
Recycling	24,876.57
DPW Freon	2,040.00
Copies	1,250.23
Planning Board	55,435.00
Employee Cell Phone Reimbursement	960.00
Workman's Compensation	5,580.77
Board of Adjustment - Variances	38,842.84
Found Monies - Police	1,286.30
Returned Checks	660.00
Other Unanticipated	47,895.81
Sale of Trash Cans	4,300.00
Prescription Rebates	7,847.00
DMV Inspection Fines	2,050.00
Sale of Bid Documents	1,125.00
Attorney Fees	1,600.00
COBRA Reimbursements	1,129.80
Duplicate Bill	1,695.00
HPC Application Fee	4,345.00
Neptune City - Brush Pickup	28,047.36
Abating Costs	77,007.64
Payments in Lieu of Taxes on Real Property	345,728.42
Sale of Municipal Assets	3,500.00
Senior and Vet Administrative Fee	4,836.91
Green Recycling Cans	3,036.00
Vacant Property Registration Fee	2,500.00
Miscellaneous	516.89
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 673,143.54

SURPLUS - CURRENT FUND YEAR 2015

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	3,229,634.78
2.	XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	XXXXXXXXXX	2,298,005.04
4. Amount Appropriated in the 2015 Budget - Cash	2,400,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Writ-ten Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2015	3,127,639.82	XXXXXXXXXX
	5,527,639.82	5,527,639.82

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,970,531.29
Investments	80014-07	
Sub Total		6,970,531.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,854,685.98
Cash Surplus	80014-09	3,115,845.31
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	11,794.51
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	11,794.51
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	3,127,639.82

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00	\$ 74,169,379.05
2. Amount of Levy Special District Taxes		82113-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82102-00	\$ 3,610,132.07
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82103-00	\$ 169,230.42
		82104-00	\$ _____
5a. Subtotal 2015 Levy	\$ 77,948,741.54		
5b. Reductions due to tax appeals **	\$ _____		
5c. Total 2015 Tax Levy	82106-00	\$ 77,948,741.54	
6 Transferred to Tax Title Liens		82107-00	\$ 1,990.94
7. Transferred to Foreclosed Property		82108-00	\$ _____
8. Remitted, Abated or Canceled		82109-00	\$ 95,947.08
9. Discount Allowed		82110-00	\$ _____
10. Collected in Cash: In 2014	82121-00	\$ 595,400.94	
In 2015*	82122-00	\$ 74,569,274.43	
Homestead Benefit Credit	82124-00	\$ 1,297,667.03	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 254,142.47	
Total to Line 14	82111-00	\$ 76,716,484.87	
11. Total Credits		\$ 76,814,422.89	
12. Amount Outstanding December 31, 2015		83120-00	\$ 1,134,318.65
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	98.41%		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 76,716,484.87	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____	
To Current Taxes Realized in Cash (Sheet 17)		\$ 76,716,484.87	

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ N/A

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ N/A

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX XX
Due From State of New Jersey	8,747.94	XXXXXXXXXX XX
Due To State of New Jersey	XXXXXXXXXX XX	
2. Sr. Citizens Deductions Per Tax Billings	55,250.00	XXXXXXXXXX XX
3. Veterans Deductions Per Tax Billings	194,250.00	XXXXXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector	9,000.00	XXXXXXXXXX XX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX 4,357.53
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX 9,250.00
9. Received in Cash from State	XXXXXXXXXX	XX 241,845.90
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XX XXXXXXXXXXXX XX
Due From State of New Jersey	XXXXXXXXXX	XX 11,794.51
Due To State of New Jersey		XXXXXXXXXX XX
	267,247.94	267,247.94

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	55,250.00
Line 3	194,250.00
Line 4	9,000.00
Sub-Total	258,500.00
Less: Line 7	4,357.53
To Item 10, Sheet 22	254,142.47

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XX -
Taxes Pending Appeals	XXXXXXXXXX	XX XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX XXXXXXXXXX XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX XXXXXXXXXX XX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX -
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXXXX XX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XX
Balance December 31, 2015	-	XXXXXXXXXX XX
Taxes Pending Appeals*	XXXXXXXXXX	XX XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX XXXXXXXXXX XX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015



Signature of Tax Collector

T-1126

License #

2-2-16

Date

To be Submitted with the Introduced Budget

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-	XXXXXXXXXX XX
2. Local District School Tax - Actual	80016-	36,035,649.00
Estimate**	80017-	XXXXXXXXXX XX
3. Regional School District Tax - Actual	80025-	
Estimate*	80026-	XXXXXXXXXX XX
4. Regional High School Tax - Actual	80018-	-
Estimate*	80019-	XXXXXXXXXX XX
5. County Tax Actual	80020-	10,243,253.53
Estimate*	80021-	XXXXXXXXXX XX
6. Special District Taxes Actual	80022-	3,589,299.00
Estimate*	80023-	XXXXXXXXXX XX
7. Municipal Open Space Tax Actual	80027-	
Estimate*	80028-	XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	-
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	-
11. Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	#DIV/0!
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	#DIV/0!	
Total Amount (see Line 11)	#DIV/0!	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06	#DIV/0!
Item 1 - Total General Appropriations	-	
Item 12 - Appropriation: Reserve for Uncollected Taxes	#DIV/0!	
Sub-Total	#DIV/0!	
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07	#DIV/0!	

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion N/A

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]
D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2015		
	A. Taxes	1,169,061.67	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:	XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	11,383.13
3.	Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	2,037.38
	A. Taxes	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
4.	Added Taxes	23,574.08	XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1) 483.92
	B. Tax Title Liens - Transfers from Taxes	(1) 483.92	XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	1,179,215.24
8.	Totals	1,193,119.67	1,193,119.67
9.	Balance Brought Down	1,179,215.24	XXXXXXXXXX
10.	Collected:	XXXXXXXXXX	1,169,412.86
	A. Taxes	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2015 Tax Sale	415.80	XXXXXXXXXX
12.	2015 Taxes Transferred to Liens	1,990.94	XXXXXXXXXX
13.	2015 Taxes	1,134,318.65	XXXXXXXXXX
14.	Balance December 31, 2015	XXXXXXXXXX	1,146,527.77
	A. Taxes	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15.	Totals	2,315,940.63	2,315,940.63

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.16%

17. Item No. 14 multiplied by percentage shown above is \$ 1,136,896.94 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	5,242,800.00	XXXXXXXXXX XX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens	-	XXXXXXXXXX XX
4. Taxes Receivable		XXXXXXXXXX XX
5A.		XXXXXXXXXX XX
5B.	XXXXXXXXXX XX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	XXXXXXXXXX XX	
8. Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	XXXXXXXXXX XX	
10. Contract	XXXXXXXXXX XX	
11. Mortgage	XXXXXXXXXX XX	
12. Loss on Sales	XXXXXXXXXX XX	
13. Gain on Sales		XXXXXXXXXX XX
14. Balance December 31, 2015	5,242,800.00	5,242,800.00 XX
	5,242,800.00	5,242,800.00 XX

CONTRACT SALES

	Debit	Credit
N/A		
15. Balance January 1, 2015		XXXXXXXXXX XX
16. 2014 Sales from Foreclosed Property		XXXXXXXXXX XX
17. Collected *	XXXXXXXXXX XX	
18.	XXXXXXXXXX XX	
19. Balance December 31, 2015	XXXXXXXXXX XX	

MORTGAGE SALES

	Debit	Credit
N/A		
20. Balance January 1, 2015		XXXXXXXXXX XX
21. 2014 Sales from Foreclosed Property		XXXXXXXXXX XX
22. Collected *	XXXXXXXXXX XX	
23.	XXXXXXXXXX XX	
24. Balance December 31, 2015	XXXXXXXXXX XX	

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES - MANDATORY CHARGES ONLY - CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u>				
<u>Caused By</u>	<u>Dec. 31, 2014</u>	<u>Amount in</u>	<u>Amount</u>	<u>Resulting</u>	<u>Balance</u>
Emergency Authorization - Municipal*	per Audit Report	2015 Budget	from 2015	from 2015	as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	N/A	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____	\$ _____
2. _____	N/A	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	_____	\$ _____	_____
2. _____	N/A	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	19,667,000.00	
Issued	80033-02	XXXXXXXXXX	XX		
Paid	80033-03	1,757,000.00		XXXXXXXXXX	XX
Canceled					
Outstanding December 31, 2015	80033-04	17,910,000.00		XXXXXXXXXX	XX
2016 Bond Maturities - General Capital Bonds		19,667,000.00		19,667,000.00	
2016 Interest on Bonds *		80033-06	\$	737,747.50	1,799,000.00
				80033-05	\$

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX		
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09			XXXXXXXXXX	XX
N/A					
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX

2016 Bond Maturities - Assessment Bonds

	80033-11	\$
2016 Interest on Bonds *	80033-12	\$

Total "Interest on Bonds - Debt Service" (*Items)

	80033-13	\$	737,747.50
--	----------	----	------------

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01 XXXXXXXXXX XX		
Paid	80034-02 XXXXXXXXXX XX		
N/A			
Outstanding December 31, 2015	80034-03 XXXXXXXXXX XX		
2016 Bond Maturities - Term Bonds			
	80034-04 \$		
2016 Interest on Bonds *	80034-05 \$		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2015	80034-06 XXXXXXXXXX XX		
Issued	80034-07 XXXXXXXXXX XX		
Paid	80034-08 XXXXXXXXXX XX		
N/A			
Outstanding December 31, 2015	80034-09 XXXXXXXXXX XX		
2016 Interest on Bonds *	80034-10 \$		
2016 Bond Maturities - Serial Bonds		80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$ 1,762,186.00	\$ 15,000.00
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Date of Original Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 13-13 Improvements to Parks and Other Township Facilities	133,000.00	9/13/2013	133,000.00	9/9/2015	0.67%	4,600.00	889.00	9/9/2016
2. 13-14 Roadway and Drainage Improvements	1,188,631.00	9/13/2013	1,188,631.00	9/9/2015	0.67%	31,000.00	7,945.00	9/9/2016
3. 13-23 Emergency Watershed Protection Program	359,000.00	9/13/2013	359,000.00	9/9/2015	0.67%	6,100.00	2,399.00	9/9/2016
4. 13-27 Acquisition of Division Street Property	114,000.00	9/13/2013	114,000.00	9/9/2015	0.67%	1,500.00	762.00	9/9/2016
5. 13-28 Pedestrian/Bicycle Lane Transportation	120,000.00	9/13/2013	120,000.00	9/9/2015	0.67%	4,200.00	802.00	9/9/2016
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,914,631.00		1,914,631.00			47,400.00	12,797.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1 MCIA Equipment Lease 2007	572,800.00	278,600.00	28,640.00
2. MCIA Equipment Lease 2011	576,000.00	168,000.00	21,895.00
4. MCIA Equipment Lease 2013	1,823,000.00	510,000.00	87,200.00
5. MCIA Equipment Lease 2015	2,512,000.00	428,000.00	98,854.72
6. Less: Sewer Utility Obligation	(435,280.00)	(102,040.00)	(18,790.76)
7. Marina Utility Obligation	(315,368.00)	(82,716.00)	(14,983.09)
8.			
9.			
10.			
11.			
12.			
13.			
Total	4,733,152.00	1,199,844.00	202,815.87

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL)

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2014		Increased by 2015 Authorizations		Decreased by		Balance Dec. 31, 2015
				Funded	Unfunded	Reserve for Encumbrances	Reserve for Encumbrances	Reserve for Encumbrances	Reserve for Encumbrances	
01-14	Acquisition and Improvements to Real Property	04-09-01	\$ 125,000.00	\$ 2,375.00						2,375.00
03-17/05-03	Main Avenue Streetscape Improvement Program	04-14-03	1,250,000.00	2,761.53						2,761.53
04-32	Lake Alberta Watershed Improvements	07-26-04	\$ 255,400.00	23,696.03						23,696.03
05-24	Main Avenue Drainage Project Phase II	06-13-05	500,000.00	9,968.68						9,968.68
05-29	Acquisition, Demolition and Improvements of Neptune Boulevard	06-27-05	300,000.00	56,121.98						56,121.98
07-38	Purchase and Installation of Street Lighting on Broadway	06-25-07	100,000.00	39,096.71						24,923.48
07-39	Various 2007 Capital Improvements to Municipal Facilities	06-25-07	600,000.00		18,001.79			\$ 21,792.18	10,382.84	24,923.48
07-40	Ocean Grove Storm Water Management Project - Phase III and Township-Wide Storm Drain Labeling and Mapping	06-25-07	720,000.00	128,155.44	52,397.61			25,507.26	702.74	154,343.05
08-49	Acquisition and Installation of a Storm Water Mgt. Facility in the Gables Area	12-01-08	200,000.00	9,920.95				205.50		9,715.45
09-20	Bradley Park Pedestrian and ADA Accessibility Project	05-11-09	500,000.00	34,795.79						34,795.79
09-27	Ocean Grove Drainage Project - Broadway Area	06-22-09	375,000.00	16,122.48						16,122.48
09-34	Acquisition and Payment of Purchase Price of Real Property Designated as Block 7013, Lot 11	08-24-09	550,000.00	15.00						15.00
09-35	Acquisition and Installation of Various Equipment for the Department of Public Works and the Acquisition of Various Vehicles and Equipment	08-24-09	200,000.00	7,860.00				2,500.00	5,160.72	199.28
09-36	Senior Citizens Center Renovations to the Senior Center	08-24-09	1,000,000.00	166,137.68				163,680.38		2,457.30
10-10	Renovations to the Senior Center	04-26-10	950,000.00	12,437.27	9,380.18			21,317.37		500.08
11-02	Various Improvements to the Senior Center Concourse/Seaview Island	01-24-11	600,000.00	15,004.52						15,004.52
11-05/14-30	Flood Mitigation	01-24-11	850,000.00	476,336.58	95,039.45			62,549.17	35,490.28	473,336.58
11-06	Acquisition of Property - Block 217, Lot 58	01-24-11	300,000.00	41,567.14						41,567.14
11-19	Various Roadway Improvements	04-11-11	600,000.00	-	165.25					165.25
11-24	Wesley Lake Wall Reconstruction - Phase II	04-25-11	350,000.00	274.35						274.35
11-25	Various Roadway Improvements	04-25-11	400,000.00	6,247.30	318.75			4,550.00	951.00	1,065.05
12-07	Various Improvements to Municipal Buildings & Facilities	03-26-12	350,000.00	40.91	16,440.00			16,440.00		40.91
12-15	Acquisition of Various Equipment	06-11-12	100,000.00	33,740.36				33,740.33		0.03
12-17	Various Improvements to Parks and Facilities	06-11-12	250,000.00	117,014.05	21,664.67			40,647.00	2,190.00	95,841.72
12-24	Acquisition of Equipment Associated with the Implementation of a Single Stream Recycling Program	07-23-12	1,100,000.00	11,311.10						11,311.10

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL)

Ordinance Number	Improvement Description	Date	Balance Dec. 31, 2014		Increased by		Decreased by		Balance Dec. 31, 2015
			Funded	Unfunded	Reserve for 2015 Encumbrances	Authorizations 2015	Paid	Reserve for Encumbrances	
13-13	Various 2013 Improvements to Parks and Other Township Facilities, Including Improvements to Jumping Brook Ballfields	04-08-13	390,000.00	-	34,095.39	34,066.64			28.75
13-14	Various 2013 Roadway and Drainage Improvements	04-08-13	1,500,000.00	1,079,567.49	357,432.51	327,071.29	157,961.28		951,967.43
13-23	Emergency Watershed Protection Measures Program, Including Wesley and Fletcher Basins	08-12-13	1,500,000.00	174,288.02	9,775.25	750.00	22,032.50		161,280.77
13-27	Acquisition and the Payment of the Purchase Price of Real Property Being Designated as Block 173, Lot 31.01 on the Official Tax Map of the Township of Neptune and Various Improvements Thereof	08-12-13	120,000.00	5,321.63	19,287.50	20,485.96	1,822.50		2,300.67
13-28	Pedestrian/Bicycle Lane Transportation Enhancement Project	08-12-13	700,000.00	120,000.00	27,042.50	31,342.50	1,000.00	524,740.65	120,000.00
13-39	Implementation of the Energy Efficiency Improvement Program and the Boiler Replacement Project	10-10-13	750,000.00	697,460.00	7,786.00	18,414.00	27,750.00		659,082.00
13-40	Demolition of the Welsh Farms Property	10-10-13	200,000.00	4,866.76	15,238.43		10,543.63		9,561.56
14-09/14-43	Reconstruction of Ocean Grove Boardwalk	02-10-14							
14-12	Sidewalk and Accessibility Project on Neptune Boulevard and Other Identified Locations	03-24-14	300,000.00	132,700.00	150,500.00	16,400.00	209,685.62	5,361.34	84,553.04
14-13/14-29	Development of Veterans Park	03-24-14							
		08-11-14	1,000,000.00	198,261.16	120,057.10	181,875.25	70,107.09		66,335.92
14-20	Acquisition and Installation of Various Public Safety Technology and Equipment	06-09-14	400,000.00	327,763.56	1,000.00	29,288.47	281,868.69		17,606.40
15-03	Improvements in the West Lake Avenue Redevelopment Area	02-23-15	800,114.00	\$	800,114.00	500.00	799,614.00		
15-06	Central Avenue Roadway Reconstruction and Drainage Improvements	02-23-15	500,000.00	500,000.00	20,250.00	41,300.00	212,040.00		226,410.00
15-07	Alberta Basin Drainage Project	02-23-15	950,000.00	950,000.00	500.00	97,500.00	598,084.75		253,915.25
15-37	Various Parks Improvements	08-24-15	300,000.00		300,000.00	560.03	14,439.97		285,000.00
15-38	Various Facilities Improvements (Senior Center/Municipal Complex/Public Works Facility/OEM Facility)	08-24-15	600,000.00	600,000.00	28,867.03	1,132.97			570,000.00
15-40	Sunshine Village Park Improvements	09-14-15	480,000.00	480,000.00	560.03	940.00	243,839.97		235,600.00
15-46	Shark River Dredging	10-08-15	300,000.00		300,000.00				285,000.00
			<u>\$ 1,668,226.78</u>	<u>\$ 3,818,697.62</u>	<u>\$ 1,045,517.95</u>	<u>\$ 1,364,271.91</u>	<u>\$ 1,457,111.11</u>	<u>\$ 3,384,554.09</u>	<u>\$ 4,256,619.24</u>

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
N/A		
Balance January 1, 2015	XXXXXXXXXX XX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX XX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX XX
Balance December 31, 2015		XXXXXXXXXX XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-03 Improvements in the West Lake Avenue Redevelopment Area	800,114.00		800,114.00 *	
15-06 Central Avenue Roadway Reconstruction and Drainage Improvements	500,000.00	226,410.00	273,590.00 *	
15-07 Alberta Basin Drainage Project	950,000.00	253,915.25	696,084.75 *	
15-37 Various Parks Improvements	300,000.00	285,000.00	15,000.00	15,000.00
15-38 Various Facilities Improvements	600,000.00	570,000.00	30,000.00	30,000.00
15-40 Sunshine Village Park Improvements	480,000.00	235,600.00	244,400.00 *	12,400.00
15-46 Shark River Dredging	300,000.00	285,000.00	15,000.00	15,000.00
Total 80032-00	3,930,114.00	1,855,925.25	2,074,188.75	72,400.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* - Ordinance Funded by Grants

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	131,274.22
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	131,274.22	XXXXXXXXXX
	131,274.22	131,274.22

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____ N/A
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ <u>77,948,741.54</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ <u>76,716,484.87</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>54,564,119.08</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2014 \$ _____
 2. 4% of 2014 Tax Levy for all purposes: N/A
Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2015 N/A
\$ _____
 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>22,212.91</u>	\$ <u>22,212.91</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>18,005,752.50</u>	\$ <u>18,005,752.50</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
N/A			
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations					
Adopted Budget				XXXXXX	XX
Added by N.J.S. 40A:4-87					
Emergency					
Total Appropriations					
Add: Overexpenditures (See Footnote)					
Total Appropriations and Overexpenditures					
Deduct Expenditures:					
Paid or Charged					
Reserved					
Surplus (General Budget) **					
Total Expenditures					
Unexpended Balance Canceled (See Footnote)					

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
N/A		
Total Revenue Realized		
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014	\$ _____
Increased by:	
Water Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
Balance December 31, 2015	\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2015	\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount		Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at Dec. 31, 2015
		Dec. 31, 2014 per Audit Report				
1.	Emergency Authorization - *	\$	\$	\$	\$	\$
2.		\$	\$	\$	\$	\$
3.		\$	\$	\$	\$	\$
4.		\$	\$	\$	\$	\$
5.	N/A	\$	\$	\$	\$	\$
6.		\$	\$	\$	\$	\$
7.		\$	\$	\$	\$	\$
8.		\$	\$	\$	\$	\$
9.		\$	\$	\$	\$	\$
10.		\$	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year <u>2016</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**
WATER UTILITY ASSESSMENT BONDS

N/A	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2015		XXXXXX XX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *			\$

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2015		XXXXXX XX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *			\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation 2016	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOAN _____

N/A	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXX XX		
Issued	XXXXXXX XX		
Paid		XXXXXXX XX	
Outstanding December 31, 2015		XXXXXXX XX	
2016 Loan Maturities			\$ _____

WATER UTILITY		LOAN	
Outstanding January 1, 2015	XXXXXXX XX		
Issued	XXXXXXX XX		
Paid		XXXXXXX XX	
Outstanding December 31, 2015		XXXXXXX XX	
2016 Loan Maturities			\$ _____
2016 Interest on Loans *			\$ _____

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ _____
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ _____
Subtotal	\$ _____
Add: Interest to be Accrued as of 12/31/2016	\$ _____
Required Appropriation 2016	\$ _____

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.	N/A						
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	For Principal	For Interest/Fees	2016 Budget Requirement	Total
1.					
2.					
3.					
4.	N/A				
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

Sheet 51a

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY OPERATING FUND
AS AT DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit
OPERATING FUND:			
Cash	5,084,303.73		
Change Fund	200.00		
	5,084,503.73		
Receivables Offset with Full Reserves:			
Consumer Accounts Receivable	425,955.12		
OGSA Obligation Receivable	191,172.30		
	617,127.42		
Interfund - Trust	14,779.26		
Deferred Charges:			
Special Emergency	180,000.00		
Cash Liabilities:			
Appropriation Reserves			208,996.65
Encumbrances Payable			43,331.86
Accrued Interest on Bonds			10,100.63
Accrued Interest on Notes			166.73
Accrued Interest on Loans			4,479.17
Sewer Overpayments			15,732.07
Interfund - Marina Operating			2,229.04
Reserve for OGSA Obligation Receivable			7,198.91
			C 292,235.06
Reserve for Receivables			617,127.42
Special Emergency Notes Payable			180,000.00
Fund Balance			4,807,047.93
TOTALS	5,896,410.41		5,896,410.41

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY CAPITAL FUND
AS AT DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit
CAPITAL FUND:			
Cash	907,527.09		
Fixed Capital	19,139,611.57		
Fixed Capital Authorized and Uncompleted	4,138,539.42		
Interfund - Sewer Operating Fund			
EITF Loan Payable			947,928.03
Serial Bonds			2,717,000.00
Bond Anticipation Notes			
Encumbrances Payable			343,794.88
Improvement Authorizations:			
Funded			145,855.18
Unfunded			950,250.00
Capital Improvement Fund			189,258.25
Reserve for Amortization			17,753,077.36
Reserve for Deferred Amortization			909,895.60
Reserve for Debt Service			235.02
Reserve for FEMA Reimbursement			215,892.76
Capital Fund Surplus			12,491.00
Estimated Proceeds Bonds and Notes Authorized But Not Issued	950,250.00		
Proceeds Bonds and Notes Authorized But Not Issued			950,250.00
TOTALS	25,135,928.08		25,135,928.08
(Do not crowd - add additional sheets)			

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	5,450,419.00	6,081,593.02	631,174.02
Interest on Rents	50,000.00	55,380.15	5,380.15
Interest on Investments	2,000.00	3,920.63	1,920.63
Contract - Ocean Grove Sewerage Authority	65,000.00	84,043.00	19,043.00
Contract - Tinton Falls	650,000.00	819,160.00	169,160.00
Contract - Borough of Neptune City	20,000.00	20,000.00	-
Contract - Township of Wall	50,000.00	50,000.00	-
Penn Station - OSGA Obligation	35,000.00	36,234.46	1,234.46
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	6,322,419.00	7,150,331.26	827,912.26
Deficit (General Budget) **			
	6,322,419.00	7,150,331.26	827,912.26

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX	XXXXXXXX	XX
Adopted Budget		6,322,419.00	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		6,322,419.00	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		6,322,419.00	
Deduct Expenditures:			
Paid or Charged		6,109,664.87	
Reserved		208,996.65	
Surplus (General Budget) **			
Total Expenditures		6,318,661.52	
Unexpended Balance Canceled (See Footnote)			3,757.48

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
N/A			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water-Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	389,410.18		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		None	
* Excess (Revenue Realized)			389,410.18

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	827,912.26
Unexpended Balances of Appropriations	XXXXXX	3,757.48
Miscellaneous Revenue Not Anticipated	XXXXXX	360,852.60
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	389,410.18
Accounts Payable Cancelled		
Deficit in Anticipated Revenue		XXXXXX
Refunds		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	XX
Excess in Operations - to Operating Surplus	1,581,932.52	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	1,581,932.52	1,581,932.52

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	3,225,115.41
Excess in Results of 2015 Operations	XXXXXX	1,581,932.52
Amount Appropriated in 2015 Budget - Cash	0.00	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	4,807,047.93	XXXXXX
	4,807,047.93	4,807,047.93

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY-TRIAL BALANCE)**

Cash	5,084,503.73
Investments	
Interfund Accounts Receivable	14,779.26
Subtotal	5,099,282.99
Deduct Cash Liabilities Marked with "C" on Trial Balance	292,235.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,807,047.93
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	4,807,047.93

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 426,168.58

Increased by:

Sewer Rents Levied \$ 6,081,159.75

Decreased by:

Collections	\$ <u>6,068,340.58</u>
Overpayments applied	\$ <u>13,032.63</u>
Transfer to Sewer Liens	\$ _____
Other	\$ _____

\$ 6,081,373.21

Balance December 31, 2015 \$ 425,955.12

SCHEDULE OF SEWER LIENS

Balance December 31, 2014 \$ 219.81

Increased by:

Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____

\$ 0.00

Decreased by:

Collections	\$ <u>219.81</u>
Other	\$ <u>219.81</u>

Balance December 31, 2015 \$ 0.00

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	N/A	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NONE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	NONE	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
	XXXXXX	XX	XXXXXX	XX	
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
N/A					
Paid			XXXXXX	XX	
Outstanding December 31, 2015	-		XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					
2016 Interest on Bonds *					\$

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	XX	3,056,000.00	
Issued	XXXXXX	XX		
Paid	339,000.00		XXXXXX	XX
Refunded			XXXXXX	XX
Outstanding December 31, 2015	2,717,000.00		XXXXXX	XX
2016 Bond Maturities - Capital Bonds				
\$				
2016 Interest on Bonds *				
\$ 121,207.50				

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 121,207.50
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 10,100.63
Subtotal	\$ 111,106.87
Add: Interest to be Accrued as of 12/31/2016	\$ 9,354.79
Required Appropriation 2016	\$ 120,461.66

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEIFF LOANS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX 1,012,065.73	
Issued	XXXXXX	XX	
Paid	64,137.70	XXXXXX	XX
Outstanding December 31, 2015	947,928.03	XXXXXX	XX
2016 Loan Maturities	1,012,065.73	1,012,065.73	
2016 Interest on Loans *	\$	10,750.00	\$ 64,137.70

SEWER UTILITY LOAN

Outstanding January 1, 2015	XXXXXX	XX	
Issued	XXXXXX	XX	
Paid		XXXXXX	XX
Outstanding December 31, 2015		XXXXXX	XX
2016 Loan Maturities			\$
2016 Interest on Loans *			\$

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	10,750.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	4,479.17
Subtotal	\$	6,270.83
Add: Interest to be Accrued as of 12/31/2016	\$	4,166.67
Required Appropriation 2016	\$	10,437.50

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Totals			0.00			0.00	0.00	
9.								
8.								
7.								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C"; Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.				N/A				
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Line	Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.	MCIA Equipment Lease	435,280.00	102,040.00	18,790.76
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	435,280.00	102,040.00	18,790.76

Sheet 65a

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2014	2015 Prior Year	Increased by	Decreased by	Balance Dec. 31, 2015
				Funded	Funded	Encumbrances	Paid or Charged	Encumbrances
				Unfunded	Unfunded	Authorizations	Reserve for	Unfunded
98-35	Phase II Rehabilitation/Infiltration and Inflow Program, Improvements to Hillside and Beverly Pump Stations	09-28-98	\$ 1,000,000.00	18.01			\$	18.01
99-51/ 00-17	Construction and Reconstruction of Various Sewer Lines, Stations, Facilities and Related Assets	10-18-99 04-24-00	1,000,000.00	21.41				21.41
01-25	Reconstruction of Gables Area Sanitary Sewer System Phase I	05-29-01	750,000.00	1,205.55		\$	97.04	1,108.51
06-35	Improvements to Sanitary Sewer Infrastructure	07-10-06	300,000.00		\$ 1,817.00		\$	1,817.00
07-41	Gables Area Sanitary Sewer System Replacement Project - Phase III	06-25-07	550,000.00	398,793.77	92,200.00	174,467.45	316,526.32	0.00
08-51	Upgrades to the Pennsylvania Avenue Sanitary Sewer Pumping Station	12-22-08	1,000,000.00	32,508.47	250.00			32,508.47
09-21	Various Sewer Utility Improvements	06-22-09	3,507,000.00	32,508.47				32,508.47
12-14	Various Sewer Utility Improvements	06-11-12	700,000.00	297,053.04	26,298.34	235,141.01	27,268.56	60,941.81
15-36	Reconstruction of the Sanitary Sewer System	08-24-15	1,000,000.00	1,000,000.00			560.03	49,439.97
			\$ 729,600.25	250.00	\$ 1,000,000.00	120,315.34	410,265.53	343,794.88
					\$ 1,000,000.00	120,315.34	410,265.53	145,855.18
								950,250.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	189,258.25
Received from 2015 Budget Appropriation *	XXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	50,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	189,258.25	XXXXXXXX
	239,258.25	239,258.25

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SCHEDULE OF MARINA UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	120,000.00	120,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Marina Fees and Costs	362,000.00	362,000.00	-
FEMA Disaster Assistance - Hurricane Sandy	41,433.16	41,433.16	-
Additional Marina Fees and Costs	20,000.00	92,387.90	72,387.90
Marina Utility Capital Fund Balance	16,000.00	16,000.00	-
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Subtotal	559,433.16	631,821.06	72,387.90
Deficit (General Budget) ** 07			
Deficit (General Budget) ** 08	559,433.16	631,821.06	72,387.90

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX XX
Adopted Budget			
Added by N.J.S. 40A:4-87			559,433.16
Emergency			
Total Appropriations			559,433.16
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			559,433.16
Deduct Expenditures:			
Paid or Charged		535,006.43	
Reserved		5,859.45	
Surplus (General Budget) **			
Total Expenditures			540,865.88
Unexpended Balance Canceled (See Footnote)			18,567.28

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

MARINA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Marina Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
N/A		
Total Revenue Realized		-
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged	XXXXXX	XX
Reserved		
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		N/A

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	1,989.88	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		NONE
* Excess (Revenue Realized)		1,989.88

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS MARINA UTILITY

	Debit		Credit
Excess in Anticipated Revenues	XXXXXX	XX	72,387.90
Unexpended Balances of Appropriations	XXXXXX	XX	18,567.28
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	3,448.98
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	1,989.88
Cancel Accounts Payable			
Deficit in Anticipated Revenue			XXXXXX XX
Operating Deficit - to Trial Balance	XXXXXX	XX	
Excess in Operations - to Operating Surplus	96,394.04		XXXXXX XX
* See restriction in amount on Sheet 59, SECTION 2	96,394.04		96,394.04

OPERATING SURPLUS - MARINA UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	136,667.53
Excess in Results of 2015 Operations	XXXXXX	96,394.04
Amount Appropriated in 2015 Budget - Cash	120,000.00	XXXXXX XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX XX
Balance December 31, 2015	113,061.57	XXXXXX XX
	233,061.57	233,061.57

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM MARINA UTILITY - TRIAL BALANCE)**

Cash	130,845.69
Grants Receivable	93.04
Interfund Accounts Receivable	963,974.76
Subtotal	1,094,913.49
Deduct Cash Liabilities Marked with "C" on Trial Balance	981,851.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	113,061.57
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET	113,061.57

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

MARINA UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	N/A	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	N/A	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	N/A	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____
4.	_____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

MARINA UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX	
Issued	XXXXXXX	XX	
N/A			
Paid		XXXXXX	XX
Outstanding December 31, 2015		XXXXXX	XX
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *		\$	\$

MARINA UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXX	XX	1,358,000.00	
Issued	XXXXXXX	XX		
Paid	92,000.00		XXXXXX	XX
Outstanding December 31, 2015	1,266,000.00		XXXXXX	XX
2016 Bond Maturities - Capital Bonds	1,358,000.00		1,358,000.00	
2016 Interest on Bonds *		\$	56,385.00	95,000.00

INTEREST ON BONDS - MARINA UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	56,385.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	4,698.75
Subtotal	\$	51,686.25
Add: Interest to be Accrued as of 12/31/2016	\$	6,183.33
Required Appropriation 2016	\$	57,869.58

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Interest Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord.06-33/07-09 Acquisition of Marina Property and								
2. Various Improvements to Marina	240,000.00	11/9/07	201,000.00	9/8/2016	0.67%	3,000.00	1,342.69	9/8/2016
3. Ord.11-03 Various Improvements to Marina	285,000.00	01/24/11	271,869.00	9/8/2016	0.67%	4,000.00	1,816.46	9/8/2016
4. Ord.12-18 Various Improvements of Marina	85,500.00	09/14/12	82,500.00	9/8/2016	0.67%	3,000.00	551.21	9/8/2016
6.								
7.								
8.								
9.								
10. Totals	610,500.00		555,369.00			10,000.00	3,710.36	

Sheet 75

Important: If there is more than one utility in the municipality, identify each note. Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - UTILITY BUDGET	
2016 Interest on Notes	\$ 3,710.36
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$ 1,174.79
Subtotal	\$ 2,535.57
Add: Interest to be Accrued as of 12/31/2016	\$ 5,000.00
Required Appropriation - 2016	\$ 7,535.57

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	For Principal	For Interest/Fees	2016 Budget Requirement
1.				
2. MCIA Equipment Lease	315,368.00	82,716.00	14,983.09	
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total	315,368.00	82,716.00	14,983.09	

Sheet 75a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2014		Increased by		Decreased by		Balance Dec. 31, 2015
				Funded	Unfunded	Reserve for Encumbrances	Authorizations 2015	Paid or Charged	Reserve for Encumbrances	
12-18	Various Improvements	06-11-12	\$ 90,000.00	\$ 14.60	\$ 1,000.49	\$ 78.95	\$ 837.81	\$ 36,467.83	\$ 98.33	
13-18	Various Improvements	05-13-13	\$ 1,500,000.00	\$ 366,532.82	\$ 95,860.48	\$ 39,863.03	\$ 19,529.62	\$ 36,467.83		
15-04	Reconstruction of the Municipal Marina Building	02-23-15	2,500,000.00		\$ 2,500,000.00	\$ 876,360.36	\$ 1,623,639.64			
15-51	Shark River Dredging	11-09-15	160,000.00	\$ 14.60	\$ 96,860.97	\$ 2,660,000.00	\$ 916,792.34	\$ 1,644,007.07	\$ 43,977.83	\$ 152,098.33
			\$ 366,532.82	\$ 14.60	\$ 96,860.97	\$ 2,660,000.00	\$ 916,792.34	\$ 1,644,007.07	\$ 43,977.83	\$ 152,098.33

MARINA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	35,500.00
Received from 2015 Budget Appropriation *	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	8,000.00	
		XXXXXX
		XXXXXX
Balance December 31, 2015	27,500.00	XXXXXX
	27,500.00	35,500.00

MARINA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	XX
Received from 2015 Budget Appropriation *	XXXXXX	XX
Received from 2015 Emergency Appropriation *	XXXXXX	XX
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015		XXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

MARINA UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-04 Reconstruction of Municipal Marina Building	2,500,000.00	420,900.00	2,079,100.00 *	
15-51 Shark River Dredging	160,000.00	152,000.00	8,000.00	8,000.00
	2,660,000.00	572,900.00	2,087,100.00	8,000.00

MARINA UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXX	16,516.63
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2015 Budget Revenue	16,000.00	XXXXXX
Balance December 31, 2015	516.63	XXXXXX
* - Ordinance Funded by Grants	16,516.63	16,516.63