



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1334\_fbi\_2021.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Brantley	12/31/2021	drnbrantley@neptunetownship.org

**Chief Administrative Officer**

Vito	D	Gadaleta		vgadaleta@neptunetownship.org
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**Chief Financial Officer**

Michael	J	Bascom		mbascom@neptunetownship.org
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**Municipal Clerk**

Richard	J	Cuttrell		rcuttrell@neptunetownship.org
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**Registered Municipal Accountant**

Charles		Fallon		chuckfallnon@falloncpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Keith		Cafferty	12/31/2023	kcafferty@neptunetownship.org
Robert		Lane, Jr.	12/31/2022	rlane@neptunetownship.org
Carol		Rizzo	12/31/2022	crizzo@neptunetownship.org
Nichlas		Williams	12/31/2021	nwilliams@neptunetownship.org

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2020 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.742	\$31,220,939.43	35.21%	\$2,714.01
Municipal Library	0.033	\$1,399,071.00	1.58%	\$120.70
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.083	\$3,742,057.00	4.22%	\$301.76
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.974	\$40,974,939.00	46.21%	\$0.01
Regional School District			0.00%	\$0.00
County Purposes	0.237	\$9,963,032.04	11.24%	\$866.87
County Library			0.00%	\$0.00
County Board of Health	0.005	\$205,461.22	0.23%	\$18.29
County Open Space	0.028	\$1,163,260.05	1.31%	\$102.42
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2020 Budget)</b>	<b>2.102</b>	<b>\$88,668,759.74</b>	<b>100.00%</b>	<b>\$4,124.06</b>

Total Taxable Valuation as of October 1, 2020 \$4,415,185,500.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$365,770.00

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.742	0.720	-2.98%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$31,220,939.43	\$31,785,009.24	1.81%	\$564,069.81

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,714.01	\$2,633.19	-2.98%	(\$80.83)

**Current Year 2021 Budget**

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$31,785,009.24
Municipal Library	ACTUAL	\$1,468,003.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)	ESTIMATED	\$3,750,000.00
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$41,800,000.00
Regional School District		
County Purposes	ESTIMATED	\$10,162,551.50
County Library		
County Board of Health	ESTIMATED	\$220,000.00
County Open Space	ESTIMATED	\$1,200,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$90,385,563.74</b>
Revenue Anticipated, Excluding Tax Levy		13,819,629.32
Budget Appropriations, before Reserve for Uncollected Taxes		44,672,641.56
Total Non-Municipal Tax Levy		\$57,132,551.50
Amount to be Raised by Taxes - Before RUT		\$87,985,563.74
Reserve for Uncollected Taxes (RUT)		\$2,404,372.30
Total Amount to be Raised by Taxes		\$90,389,936.04
% of Tax Collections used to Calculate RUT		<u>97.34%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2020		88,084,333.25
Total Tax Levy, CY 2020		89,139,252.13
% of Taxes Collected, CY 2020		<u>98.82%</u>
Delinquent Taxes - December 31, 2020		<u>\$1,134,309.56</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Marina Utility	Utility	Utility	Utility
08	Surplus	37.78%	\$1,179,400.00	3,122,000.00	\$4,301,400.00	3,300,000.00			952,400.00	49,000.00			
08	Local Revenue	-4.60%	(\$412,159.69)	8,968,559.69	\$8,556,400.00	1,416,400.00			6,640,000.00	500,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.01	4,997,453.99	\$4,997,454.00	4,997,454.00							
08	Uniform Construction Code Fees	-36.51%	(\$431,376.00)	1,181,376.00	\$750,000.00	750,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	14.84%	\$57,809.79	389,663.21	\$447,473.00	447,473.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-83.35%	(\$469,017.46)	562,677.52	\$93,660.06	93,660.06							
08	Other Special Items	4.48%	\$80,425.66	1,795,958.12	\$1,876,383.78	1,840,383.78			36,000.00				
15	Receipts from Delinquent Taxes	20.80%	\$167,776.19	806,482.29	\$974,258.48	974,258.48							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-3.63%	(\$1,196,649.71)	32,981,658.95	\$31,785,009.24	31,785,009.24							
07	Minimum Library Tax	4.93%	\$68,932.00	1,399,071.00	\$1,468,003.00	1,468,003.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-1.70%</b>	<b>(\$954,859.21)</b>	<b>\$56,204,900.77</b>	<b>\$55,250,041.56</b>	<b>\$47,072,641.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,628,400.00</b>	<b>\$549,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Marina Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	32.00	13.00	1.80%	\$166,072.85	\$9,241,913.65	\$9,407,986.50	\$3,577,000.00	\$45,986.50		\$5,590,000.00	\$195,000.00				
21	Land-Use Administration	3.00	0.00	-13.55%	(\$27,505.00)	\$203,005.00	\$175,500.00	\$175,500.00								
22	Uniform Construction Code	16.00	3.00	4.77%	\$43,685.00	\$916,100.00	\$959,785.00	\$958,500.00	\$1,285.00							
23	Insurance	0.00	0.00	1.74%	\$108,500.00	\$6,249,000.00	\$6,357,500.00	\$6,047,500.00			\$310,000.00					
25	Public Safety	98.00	78.00	-1.66%	(\$207,285.59)	\$12,520,654.65	\$12,313,369.06	\$11,954,000.00	\$359,369.06							
26	Public Works	56.00	19.00	0.76%	\$32,487.06	\$4,255,512.94	\$4,288,000.00	\$4,288,000.00								
27	Health and Human Services	2.00	0.00	-11.39%	(\$120,762.25)	\$1,060,270.25	\$939,508.00	\$652,500.00	\$287,008.00							
28	Parks and Recreation	13.00	19.00	-6.64%	(\$33,333.00)	\$502,300.00	\$468,967.00	\$460,000.00	\$8,967.00							
29	Education (including Library)	11.00	4.00	4.93%	\$68,932.00	\$1,399,071.00	\$1,468,003.00	\$1,468,003.00								
30	Unclassified	0.00	0.00	110.64%	\$52,000.00	\$47,000.00	\$99,000.00	\$99,000.00								
31	Utilities and Bulk Purchases	0.00	0.00	6.19%	\$74,000.00	\$1,196,000.00	\$1,270,000.00	\$1,270,000.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	8.40%	\$160,000.00	\$1,905,000.00	\$2,065,000.00	\$2,065,000.00								
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures	0.00	0.00	11.13%	\$487,893.00	\$4,383,257.00	\$4,871,150.00	\$4,697,150.00			\$114,000.00	\$60,000.00				
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services	1.00	0.00	8.71%	\$73,665.00	\$845,708.00	\$919,373.00	\$919,373.00								
43	Court and Public Defender	6.00	3.00	-4.46%	(\$16,952.03)	\$379,952.03	\$363,000.00	\$363,000.00								
44	Capital	0.00	0.00	52.90%	\$246,000.00	\$465,000.00	\$711,000.00	\$200,000.00			\$500,000.00	\$11,000.00				
45	Debt	0.00	0.00	0.00%	\$25.00	\$6,112,875.00	\$6,112,900.00	\$4,715,500.00			\$1,114,400.00	\$283,000.00				
46	Deferred Charges	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes	0.00	0.00	0.00%	\$0.00	\$2,400,000.00	\$2,400,000.00	\$2,400,000.00								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
	<b>Total</b>	<b>238.00</b>	<b>139.00</b>	<b>2.05%</b>	<b>\$1,107,422.04</b>	<b>\$54,082,619.52</b>	<b>\$55,190,041.56</b>	<b>\$46,310,026.00</b>	<b>\$702,615.56</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,628,400.00</b>	<b>\$549,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)				Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	268	\$48,334,200.00	1.09%	15A Public Schools	12	\$118,482,100.00	15.47%
2 Residential	9,677	\$3,539,557,500.00	80.17%	15B Other Schools	3	\$16,561,400.00	2.16%
3A/3B Farm	3	\$318,200.00	0.01%	15C Public Property	293	\$102,905,700.00	13.44%
4A Commercial	409	\$579,581,300.00	13.13%	15D Church and Charities	50	\$56,172,000.00	7.33%
4B Industrial	53	\$64,769,800.00	1.47%	15E Cemeteries & Graveyards	10	\$7,086,000.00	0.93%
4C Apartments	69	\$182,624,500.00	4.14%	15F Other Exempt	323	\$464,647,600.00	60.67%
5A/5B Railroad	3	\$0.00	0.00%				
6A/6B Business Personal Property	2	\$0.00	0.00%				
<b>Total</b>	<b>10,484</b>	<b>\$4,415,185,500.00</b>	<b>100.00%</b>	<b>Total</b>	<b>691</b>	<b>\$765,854,800.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$4,415,185,500.00			
Total # of property tax appeals filed in 2020				County Tax Board	261.00		
				State Tax Court	23.00		
Number of 2020 County Tax Board decisions appealed to Tax Court				4.00			
Number of pending property tax appeals in State Tax Court				19.00			
Amount paid out by municipality for tax appeals in 2020				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties 17.35%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	48,301.11	\$44,823.14	\$0.00	\$0.00	\$0.00	\$3,477.97
Supervisory Staff (Department Heads & Managers)	24.00	0.00	3,824,004.50	\$2,851,833.20	\$0.00	\$386,081.06	\$364,725.00	\$221,365.24
Police Officers (Including Superior Officers)	73.00	15.00	14,958,411.69	\$9,915,945.31	\$380,000.00	\$2,848,941.00	\$1,258,330.00	\$555,195.38
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	146.00	0.00	6,958,341.86	\$4,024,794.27	\$143,500.00	\$607,587.41	\$1,550,525.00	\$631,935.18
All Other Non-Union Employees not listed above	11.00	125.00	1,788,969.05	\$1,432,104.08	\$36,500.00	\$83,040.53	\$172,685.00	\$64,639.44
<b>Totals</b>	<b>254.00</b>	<b>145.00</b>	<b>27,578,028.21</b>	<b>\$18,269,500.00</b>	<b>\$560,000.00</b>	<b>\$3,925,650.00</b>	<b>\$3,346,265.00</b>	<b>\$1,476,613.21</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	65.00	\$11,179.14	\$726,644.10	53.00	\$11,623.56	\$616,048.68
Parent & Child	29.00	\$21,021.60	\$609,626.40	31.00	\$20,662.80	\$640,546.80
Employee & Spouse (or Partner)	20.00	\$23,152.35	\$463,047.00	19.00	\$22,775.56	\$432,735.64
Family	81.00	\$32,019.85	\$2,593,607.85	86.00	\$31,465.65	\$2,706,045.90
Employee Cost Sharing Contribution (enter as negative - )			(\$808,232.88)			(\$838,907.34)
<b>Subtotal</b>	<b>195.00</b>		<b>\$3,584,692.47</b>	<b>189.00</b>		<b>\$3,556,469.68</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	50	\$3,842.03	\$192,101.50	50	\$5,107.20	\$255,360.00
Parent & Child	11	\$12,127.97	\$133,407.67	9	\$7,965.03	\$71,685.27
Employee & Spouse (or Partner)	61	\$11,767.20	\$717,799.20	58	\$11,748.28	\$681,400.24
Family	44	\$24,681.11	\$1,085,968.84	35	\$23,275.46	\$814,641.10
Employee Cost Sharing Contribution (enter as negative - )			(\$39,327.10)			\$0.00
<b>Subtotal</b>	<b>166.00</b>		<b>\$2,089,950.11</b>	<b>152.00</b>		<b>\$1,823,086.61</b>
<b>GRAND TOTAL</b>	<b>361.00</b>		<b>\$5,674,642.58</b>	<b>341.00</b>		<b>\$5,379,556.29</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2022	2023	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00	\$0.00	\$827,137.70	\$759,137.70	\$694,137.70	\$5,164,826.43
Regional School Debt		\$0.00	\$358,503.06	\$334,350.00	\$300,400.00	\$1,562,925.00
Utility Fund Debt						
Arts and Culture		\$0.00				
Sewer	\$10,315,239.53	\$10,315,239.53	\$2,355,000.00	\$2,420,000.00	\$1,965,000.00	\$15,905,000.00
Marina	\$2,902,450.00	\$2,902,450.00	\$1,070,113.06	\$992,150.00	\$883,750.00	\$4,519,200.00
		\$0.00	\$81,255.72	\$81,619.92	\$81,991.45	\$277,329.99
		\$0.00	\$2,711.84	\$2,347.65	\$1,976.12	\$7,043.17
		\$0.00				
		\$0.00				
<b>Municipal Purposes</b>						
Debt Authorized	\$3,313,254.00	\$3,313,254.00				
Notes Outstanding	\$4,152,000.00	\$4,152,000.00				
Bonds Outstanding	\$24,605,000.00	\$256,176.86	\$24,348,823.14			
Loans and Other Debt	\$533,976.20	\$533,976.20				
<b>Total (Current Year)</b>	<b>\$45,821,919.73</b>	<b>\$13,473,866.39</b>	<b>\$4,694,721.38</b>	<b>\$4,589,605.27</b>	<b>\$3,927,255.27</b>	<b>\$27,436,324.59</b>
Population (2010 census)	27,935					
Per Capita Gross Debt	\$1,640.30					
Per Capita Net Debt	\$1,157.98					
3 Yr. Average Property Valuation		\$4,252,324,064.33				
Net Debt as % of 3 Year Avg Property Valuation		0.76%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
<b>Total</b>						
<b>Total Principal</b>			\$3,263,393.42	\$3,260,757.62	\$2,741,129.15	\$21,347,156.42
<b>Total Interest</b>			\$1,431,327.96	\$1,328,847.65	\$1,186,126.12	\$6,089,168.17
<b>% of Total Current Year Budget</b>			0.085064647			
<b>Description</b>	<b>Debt Not Listed Above</b>					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$1,178,225.00	\$1,082,665.01	\$841,015.00	\$1,395,930.00
Total Other						
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>			
Rating	A2	AA				
Year of Last Rating	2006	2014				
<b>Mark "X" if Municipality has no bond rating</b>						







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
