

2020

NEPTUNE TOWNSHIP #2

(Fire District name and number)

Fire District Budget

WWW.NEPTUNETOWNSHIP.ORG

(Fire District Web Address)

Department Of



Community
Affairs

Division of Local Government Services

2020 FIRE DISTRICT BUDGET

Certification Section

2020

Neptune Township #2

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2020 to December 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2020 PREPARER'S CERTIFICATION

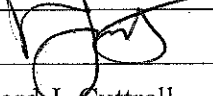
Neptune Township #2

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2020 to December 31, 2020

It is hereby certified that the Fire District Budget, including the annual budget and all schedules attached thereto, represents the Board of Commissioners' resolve with respect to statute in that: all estimates of revenues, including the amount to be raised by taxation to support the district budget, are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Fire District.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Richard J. Cuttrell		
Title:	Financial Officer		
Address:	50 Olin Street, Ocean Grove, NJ 07756		
Phone Number:	732-988-5200	Fax Number:	732-988-6433
E-mail address:	Rcuttrell@neptunetownship.org		

2020 PREPARER'S CERTIFICATION OTHER ASSETS

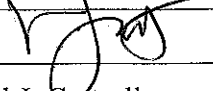
Neptune Township #2

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2020 to December 31, 2020

It is hereby certified that operating appropriations, as reported in this annual budget on Page F-3, for the acquisition of Other Assets not included as Capital Outlays are Non-Bondable Assets. The Board of Commissioners has determined that the aforementioned Other Asset appropriation(s) do not meet the criteria for bonding pursuant to the Local Bond Law (N.J.S.A. 40A: 2-1 et. seq.) and more specifically, as it pertains to the expected useful life of the asset, pursuant to N.J.S.A. 40A:2-21.

It is further certified that the Other Asset appropriation(s) as reported herein have been determined not to be Capital Assets pursuant to N.J.S.A. 40A:14-84 and 40A:14-85. Therefore, the election has been made to treat such Other Assets as Operating Appropriations: Current Operating Expenses, pursuant to N.J.S.A. 40A: 14-78.6.

Preparer's Signature:			
Name:	Richard J. Cuttrell		
Title:	Financial Officer		
Address:	50 Olin Street, Ocean Grove, NJ 07756		
Phone Number:	732-988-5200	Fax Number:	732-988-6433
E-mail address:	Rcuttrell@neptunetownship.org		

2020 APPROVAL CERTIFICATION

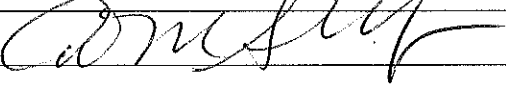
Neptune Township #2

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2020 to December 31, 2020

It is hereby certified that the Fire District Budget, including all schedules appended hereto, are a true copy of the Annual Budget approved by resolution by the Board of Commissioners of the Fire District, at an open public meeting held pursuant to N.J.A.C. 5:31-2.4, on the 12th day of December, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the Board of Commissioners thereof.

Officer's Signature:			
Name:	David Shotwell, Jr.		
Title:	District Clerk		
Address:	50 Olin Street, Ocean Grove, NJ 07756		
Phone Number:	732-774-0306	Fax Number:	732-774-2516
E-mail address:	Clerk.district54@gmail.com		

FIRE DISTRICT INTERNET WEBSITE CERTIFICATION

Fire District's Web Address: www.neptuntownship.org

All fire districts shall maintain either an Internet website or a webpage on the municipality's Internet website. The purpose of the website or webpage shall be to provide increased public access to the Fire District's operations and activities. N.J.S.A. 40A:14-70.2 requires the following items to be included on the Fire District's website at a minimum for public disclosure. Check the boxes below to certify the Fire District's compliance with N.J.S.A. 40A:14-70.2.

- A description of the Fire District's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Fire District's rules, regulations and official policy statements deemed relevant by the commissioners to the interests of the residents within the district
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the commissioners, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the commissioners including all resolutions of the commissioners and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Fire District
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Fire District, but shall not include volunteers receiving benefits under a Length of Service Award Program (LOSAP).

It is hereby certified by the below authorized representative of the Fire District that the Fire District's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:14-70.2 as listed above. A check in each of the above boxes signifies compliance.

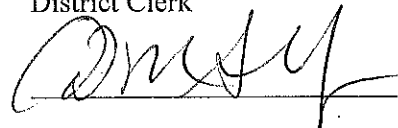
Name of Officer Certifying compliance

David Shotwell, Jr.

Title of Officer Certifying compliance

District Clerk

Signature



2020 FIRE DISTRICT BUDGET RESOLUTION

Neptune Township #2

FISCAL YEAR: January 1, 2020 to December 31, 2020

WHEREAS, the Annual Budget for the Neptune Township Fire District No. 2 (the "Fire District") for the fiscal year beginning January 1, 2020 and ending December 31, 2020 has been presented before the Board of Commissioners of the Fire District at its open public meeting of December 12, 2019; and

WHEREAS, the budget as introduced is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and,

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$944,319, which includes an amount to be raised by taxation of \$788,068, and Total Appropriations of \$944,319; and


WHEREAS, the amount to be raised by taxation to support the district budget shall be the amount to be certified to the assessor of the municipality to be assessed against the taxable property in the district, pursuant to N.J.S.A. 40A:14-79. Such amount shall be equal to the amount of the total appropriations set forth in the budget minus the total amount surplus and miscellaneous revenues set forth in the budget; and

WHEREAS, in calculating the amount to be raised by taxation, the Fire District has taken into account the assessed valuation of taxable property in the Fire District;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District, at an open public meeting held on December 12, 2019 that the Annual Budget, including all related schedules, of the Fire District for the fiscal year beginning January 1, 2020 and ending December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Fire District's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Fire District will consider the Annual Budget for adoption on January 9, 2020.



 (Secretary's Signature)

12/12/19

 (Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Bagdanov				X
Ball	X			
Deuchar	X			
Gannon	X			
McEwan	X			

2020 ADOPTION CERTIFICATION

Neptune Township #2

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2020 to December 31, 2020

It is hereby certified that the Fire District Budget annexed hereto is a true copy of the Budget adopted by the Board of Commissioners of the Fire District, pursuant to N.J.A.C. 5:31-2.4, on the 9th day of January, 2020.

Officer's Signature:			
Name:	David Shotwell, Jr.		
Title:	District Clerk		
Address:	50 Olin Street, Ocean Grove, NJ 07756		
Phone Number:	732-774-0306	Fax Number:	732-774-2516
E-mail address:	Clerk.district54@gmail.com		

2020 ADOPTED BUDGET RESOLUTION

Neptune Township #2

FISCAL YEAR: January 1, 2020 to December 31, 2020

WHEREAS, the Annual Budget for the Neptune Township Fire District No. 2 (the "Fire District") for the fiscal year beginning January 1, 2020 and ending December 31, 2020, has been presented for adoption before the Board of Commissioners of the Fire District at its open public meeting of January 9, 2020; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the adopted budget is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$944,319, which includes amount to be raised by taxation of \$788,068, and Total Appropriations of \$944,319; and

WHEREAS, an election shall be held annually on the third Saturday of February (only if required) in each established fire district to determine the amount to be raised by taxation for the ensuing year;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District at an open public meeting held on January 9, 2020 that the Annual Budget of the Fire District for the fiscal year beginning January 1, 2020 and ending December 31, 2020, is hereby adopted and, *[subject to the proposed referendum being approved by 50 percent of the voters]* shall constitute appropriations for the purposes stated and authorization of Total Revenues of \$944,319, which includes amount to be raised by taxation of \$788,068, and Total Appropriations of \$944,319; and

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

BE IT FURTHER RESOLVED, that an annual election shall be held on the third Saturday of February (only if required) to determine the amount to be raised by taxation for the ensuing year. The results of which shall be subsequently certified to the Division and the Municipal Assessor.

(Secretary's Signature)

(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Bagdanov				
Ball				
Deuchar				
Gannon				
NcEwan				

2020 FIRE DISTRICT BUDGET

Narrative and Information Section

2020 FIRE DISTRICT BUDGET MESSAGE & ANALYSIS

Neptune Township #2 (Fire District Name and Number)

FISCAL YEAR: January 1, 2020 to December 31, 2020

Answer all questions below. Attach additional pages and schedules as needed.

1. When is the Fire District's annual election? (February and/or November) If November, was the resolution submitted to the Division? **February**
2. Complete a brief statement on the 2020 proposed Annual Budget and make comparison to the 2019 adopted budget. **The 2020 Fire District Budget reflects an overall increase of 5.6% in total appropriations versus 2019. The 2020 budget contains an appropriation of \$35,000 in the Supplies line item for the purchase of new self-contained breathing apparatus. The 2020 budget contains an appropriation to fully fund the District's accumulated sick leave liability. The 2020 budget also includes a mandated increase in the annual pension appropriation, a nominal increase in salaries and a reduction of \$2,400 in health benefits costs.**
3. Explain any variances over +/-10% for each line item. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. **The District's salary and wage line for operations reflects an increase of 30.6% due to the funding of the accumulated sick leave liability and the potential hiring of a firefighter in the last quarter of the year. The training line item has increased \$2,000, or 20% due to the anticipation of an increase in the number of outside training opportunities.**
4. Complete a brief statement on the impact the proposed Annual Budget will have on the Amount to be Raised by Taxation, the use of the Restricted and Unrestricted Fund Balance(s) and how they are complying with the Property Tax Levy Cap. If Unrestricted Fund Balance is reduced by more than 10%, explain the projected impact on the following year's budget. **The 2020 proposed budget contains a 2.1% increase in the Amount to be Raised by Taxation versus 2019 resulting in no change in the tax rate (tax rate remains at .069). The budget proposes an increase of \$32,000 in the use of unrestricted fund balance versus 2019.**
5. Does the Fire District plan on exceeding the Levy Cap? If so, please provide a statement with the reasons for exceeding the Levy Cap and identify the appropriations that caused the Fire District to exceed the Levy Cap, and how they are being addressed by a referendum. **The proposed 2020 budget is \$8,258 below the maximum allowable amount to be raised by taxation as provided by the Property Tax Cap Levy.**
6. If the Fire District plans to pass a Resolution for the Release of Restricted Fund Balance to be used in the 2020 proposed operating budget, explain the reason and purposes of the appropriation. **N/A**
7. Complete a brief statement on the Annual Budget's proposed capital appropriations including debt service for the proposed budget year and for future years. **The District budget includes a \$46,760 debt service payment in connection with a voter approved lease purchase of a pumper purchased in 2013. This is a 10 year lease payment that began in 2014 and will continue through 2023. The amount of annual debt service payment in subsequent years will be between \$46,000 and \$48,000.**
8. If the proposed Annual Budget contains an amount for a Cash Deficit of the Preceding Year pursuant to N.J.S.A. 40A:14-78.6, then explain the reasons for the occurrence of the deficit. **N/A**
9. Does the Annual Budget appropriate such sums as it may deem necessary for the purchase of first aid, ambulance, rescue, or other emergency vehicles, equipment, supplies and materials for use by a duly incorporated association, pursuant to N.J.S.A. 40A:14-85.1? If so, provide the organization's incorporated name and amounts. **N/A**
10. Complete the following based on the municipal assessor's latest information pursuant to N.J.S.A. 54:4-35:

Total Assessed Valuation of District	\$1,133,663,400
Proposed Tax Rate per \$100 of Assessed Valuation	\$.069

11. Is the Fire District providing for a first-year funding appropriation to establish a length of service award program (LOSAP) in this year's budget subject to public referendum thereof?

No	X	Yes		If yes, how much is appropriated?	\$
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If the public question is defeated, is the Board of Commissioners aware that the budget must be amended to delete the LOSAP appropriation amount and that the Amount to be Raised by Taxation to Support the Budget must be reduced by a like amount? N/A

No		Yes	
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FIRE DISTRICT CONTACT INFORMATION 2020

Please complete the following information regarding this Fire District. All information requested below must be completed.

Name of Fire District:	Neptune Township Fire District #2		
Address:	50 Olin Street		
City, State, Zip:	Ocean Grove	NJ	07756
Phone: (ext.)	732-774-0306	Fax:	732-774-2516
Fire District E-mail:	Clerk.district54@gmail.com		

Preparer's Name:	Richard J. Cuttrell		
Preparer's Address:	50 Olin Street		
City, State, Zip:	Ocean Grove	NJ	07756
Phone: (ext.)	732-774-0306	Fax:	732-774-2516
E-mail:	Rcuttrell@neptunetownship.org		

Chairman:	Robert S. McEwan		
Phone: (ext.)	732-774-0306	Fax:	732-774-2516
E-mail:	McEwanrs@aol.com		

Secretary/Treasurer:	David M. Shotwell, Jr. (District Clerk)		
Phone: (ext.)	732-774-0306	Fax:	732-774-2516
E-mail:	Clerk.district54@gmail.com		

Name of Auditor:	Vincent Alvino		
Name of Firm:	Alvino & Shechter, LLC		
Address:	110 Fortunato Place		
City, State, Zip:	Neptune	NJ	07753
Phone: (ext.)	732-922-4222	Fax:	
E-mail:	vjalvinocpa@aol.com		

FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE

Neptune Township #2 (Fire District Name and Number)

FISCAL YEAR: January 1, 2020 to December 31, 2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of regular voting members of the governing body: 5
- 2) Provide the number of alternate voting members of the governing body: 0
- 3) Did any current or former commissioner or officer have a family or business relationship with any other current or former commissioner or officer during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Fire District.*
- 4) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Fire District file the form as required? YES *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 5) Does the Fire District have any amounts receivable from current or former commissioners, officers, or employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Fire District.*
- 6) Was the Fire District a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, or employee? NO
 - b. A family member of a current or former commissioner, officer, or employee? NO
 - c. An entity of which a current or former commissioner, officer, or employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, or employee (or family member thereof) of the Fire District; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 7) Did the Fire District provide any of the following to or for a commissioner, officer, or any other employee of the Fire District:
 - a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use YES
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended. A vehicle is assigned to the volunteer Fire Chief and a vehicle is assigned to the Fire Official. Both are allowed for personal use provided that the individual is available to respond to a fire call.*

FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Neptune Township #2 (Fire District Name and Number)

FISCAL YEAR: January 1, 2019 to December 31, 2019

- 8) Attach a list of the Fire District's vehicles including make, model and year, and indicate to whom the vehicles are assigned and their positions. If a vehicle is not assigned to a specific individual and is available to all authorized District personnel, indicate "motor pool."

1989 Sutphen 100' foot tower – motor pool
2004 Seagraves 75' aerial ladder – motor pool
1988 Pierce pumping engine – motor pool
1991 Pierce pumping engine – motor pool
1996 Saulsbury pumping engine – motor pool
2014 Toyne pumping engine – motor pool
2015 Chevy Tahoe Fire Chief vehicle
2007 Ford Crown Victoria – Fire Inspector
2008 Ford Van – motor pool

- 9) Did the Fire District make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 10) Did the Fire District make any payments to current or former commissioners or employees that were contingent upon the performance of the Fire District or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 11) Does the Fire District contract with another entity (i.e.: volunteer fire company, neighboring municipality, etc.) to provide fire protection or EMS services within the Fire District? NO
- 12) If the answer to #11 above is "yes," did the Fire District execute a written agreement with the entity that details the services that the entity will provide and the amount to be paid by the Fire District to the entity for the services provided? n/a *If "yes," attach a copy of the agreement. If "no," attach a description of the arrangement for services with the entity including the services provided and the basis for the amount paid by the Fire District to the entity. Also explain why the Fire District does not have a formal written agreement with the entity.*
- 13) Does the Fire District have a Length of Service Award Program (LOSAP) plan? NO *If "yes," indicate a) the year it was implemented; b) the total number of volunteer members presently eligible to participate; c) the total number of volunteer members presently vested; d) whether the annual contribution for each vested member is fixed or based on an automatic increase; e) the total LOSAP budgeted for the current year; and f) whether the Fire District has required the Plan Contractor to submit its annual financial statement to the Director of the Division of Local Government Services pursuant to N.J.A.C. 5:30-14.49.*

FIRE DISTRICT SCHEDULE OF COMMISSIONERS AND OFFICERS

Neptune Township #2
(Fire District Name and Number)

FISCAL YEAR: January 1, 2020 to December 31, 2020

Complete the attached table for all persons required to be listed per #1-2 below.

- 1) List all of the Fire District's current commissioners and officers and amount of compensation from the Fire District and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Fire District's former commissioners and officers who received more than \$10,000 in reportable compensation from the Fire District and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the Fire District with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the Fire District's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the Fire District's top management official and top financial official as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Fire District's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the calendar year 2015.

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Fire District either by function or by physical location.

Fire District Schedule of Commissioners and Officers (Continued)

Neptune Township #2
Mannmouth

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Fire District (W-2/ 1099)				Total Compensation All Public Entities			
			Commissioner	Former Officer	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Fire District (health benefits, pension, etc.)		Total Compensation from Fire District		
1. Robert McEwan	Chairman	6 x			\$ 2,000			\$ 23,300	\$ 25,300			\$ 25,300
2. Paul Bagdanov	Commissioner	4 x			1,600				1,600			1,600
3. William Ball	Commissioner	4 x			1,600				1,600			1,600
4. Edwin Deuchar	Commissioner	4 x			1,600				1,600			1,600
5. Matt Gannon	Commissioner	4 x			1,600				1,600			1,600
6. Rick Cuttrell	Fincl Officer	8	x		17,360			32,600	34,200		55,300	80,900
7. David Shotwell	District Clerk	8	x		13,060			3,700	21,060		129,289	170,349
8								1,800	14,860			14,860
9												
10												
11												
12												
13												
14												
15												
Total:					\$ 38,820	\$ -	\$ -	\$ 61,400	\$ 100,220	\$ 184,589	\$ 44,000	\$ 328,809

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 1

Schedule of Health Benefits - Detailed Cost Analysis

Neptune Township #2
Monmouth

	# of Covered Members (Medical & Rx)		Annual Cost Estimate Proposed		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Budget	Proposed	Budget	Proposed					
Active Employees - Health Benefits - Annual Cost									
Single Coverage	0			\$					#DIV/0!
Parent & Child	0								#DIV/0!
Employee & Spouse (or Partner)	0								#DIV/0!
Family	0						#VALUE!	#VALUE!	#VALUE!
Employee Cost Sharing Contribution (enter as negative -)								#VALUE!	#VALUE!
Subtotal	0				0			#VALUE!	#VALUE!
Commissioners - Health Benefits - Annual Cost									
Single Coverage	0								#DIV/0!
Parent & Child	0								#DIV/0!
Employee & Spouse (or Partner)	1	22,200	22,200		1	23,300	23,300	(1,100)	-4.7%
Family	1	31,000	31,000		1	32,600	32,600	(1,600)	-4.9%
Employee Cost Sharing Contribution (enter as negative -)			(1,700)				(1,700)		0.0%
Subtotal	2	51,500	51,500		2	54,200	54,200	(2,700)	-5.0%
Retirees - Health Benefits - Annual Cost									
Single Coverage	1	5,000	5,000		1	5,000	5,000		0.0%
Parent & Child	0								#DIV/0!
Employee & Spouse (or Partner)	0								#DIV/0!
Family	0								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	1	5,000	5,000		1	5,000	5,000		0.0%
GRAND TOTAL	3	\$ 56,500	\$ 56,500		3	\$ 59,200	\$ 59,200	(2,700)	-4.8%

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Schedule of Accumulated Liability for Compensated Absences

Neptune Township #2
Monmouth

Complete the below table for the Fire District's accrued liability for compensated absences.

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2020	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Ronald Cole, Jr.	130	\$ 63,370	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Total liability for accumulated compensated absences at January 1, 2019		<u>\$ 63,370</u>			

2020 FIRE DISTRICT BUDGET

Financial Schedules Section

2020 Budget Summary

Neptune Township #2 Monmouth

	<u>2020 Proposed Budget</u>	<u>2019 Adopted Budget</u>	<u>\$ Increase (Decrease) Proposed vs. Adopted</u>	<u>% Increase (Decrease) Proposed vs. Adopted</u>
REVENUES AND FUND BALANCE UTILIZED				
Total Fund Balance Utilized	\$ 122,000	\$ 90,000	\$ 32,000	35.6%
Total Miscellaneous Anticipated Revenues	-	-	-	#DIV/0!
Total Sale of Assets	-	-	-	#DIV/0!
Total Interest on Investments & Deposits	3,000	1,000	2,000	200.0%
Total Other Revenue	-	-	-	#DIV/0!
Total Operating Grant Revenue	6,251	6,251	-	0.0%
Total Revenues Offset with Appropriations	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>0.0%</u>
Total Revenues and Fund Balance Utilized	156,251	122,251	34,000	27.8%
Amount to be Raised by Taxation to Support Budget	<u>788,068</u>	<u>771,713</u>	<u>16,355</u>	<u>2.1%</u>
Total Anticipated Revenues	<u>944,319</u>	<u>893,964</u>	<u>50,355</u>	<u>5.6%</u>
APPROPRIATIONS				
Total Administration	141,724	143,146	(1,422)	-1.0%
Total Cost of Operations & Maintenance	730,835	679,538	51,297	7.5%
Total Appropriations Offset with Revenue (must equal Revenues Offset with Appropriations)	25,000	25,000	-	0.0%
Total Appropriated for Duly Incorporated First Aid/Rescue Squad	-	-	-	#DIV/0!
Total Deferred Charges	-	-	-	#DIV/0!
Cash Deficit, Preceeding Year (N.J.S.A. 40A:14-78.6)	-	-	-	#DIV/0!
Length of Service Award Program (LOSAP) Contribution (P.L.1997,c.388)	-	-	-	#DIV/0!
Total Capital Appropriations	-	-	-	#DIV/0!
Total Principal Payments on Debt Service	40,000	38,000	2,000	5.3%
Total Interest Payments on Debt	<u>6,760</u>	<u>8,280</u>	<u>(1,520)</u>	<u>-18.4%</u>
Total Appropriations	<u>944,319</u>	<u>893,964</u>	<u>50,355</u>	<u>5.6%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

2020 Revenue Schedule

Neptune Township #2 Monmouth

	2020 Proposed Budget	2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
<i>Fund Balance Utilized</i>				
Unrestricted Fund Balance	\$ 122,000	\$ 90,000	\$ 32,000	35.6%
Restricted Fund Balance	-	-	-	#DIV/0!
Total Fund Balance Utilized	122,000	90,000	32,000	35.6%
<i>Miscellaneous Anticipated Revenues</i>				
Shared Services (N.J.S.A. 40A:65-1 et seq.)	-	-	-	#DIV/0!
Joint Purchasing Agreements (N.J.S.A. 40A:10 & 11)	-	-	-	#DIV/0!
Emergency Assistance (N.J.S.A. 40A:14-26)	-	-	-	#DIV/0!
Municipal Assistance (N.J.S.A. 40A:14-34)	-	-	-	#DIV/0!
Municipal Assistance - Adjoin (N.J.S.A. 40A:14-35)	-	-	-	#DIV/0!
Contracts - Volunteer Fire Co (N.J.S.A. 40A:14-68)	-	-	-	#DIV/0!
Leases - Local Municipality (N.J.S.A. 40A:14-83)	-	-	-	#DIV/0!
Rental Income	-	-	-	#DIV/0!
Total Miscellaneous Anticipated Revenues	-	-	-	#DIV/0!
<i>Sale of Assets (List Individually)</i>				
Asset #1	-	-	-	#DIV/0!
Asset #2	-	-	-	#DIV/0!
Asset #3	-	-	-	#DIV/0!
Asset #4	-	-	-	#DIV/0!
Total Sale of Assets	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List Accounts Separately)</i>				
Investment Account #1	3,000	1,000	2,000	200.0%
Investment Account #2	-	-	-	#DIV/0!
Investment Account #3	-	-	-	#DIV/0!
Investment Account #4	-	-	-	#DIV/0!
Total Interest on Investments & Deposits	3,000	1,000	2,000	200.0%
<i>Other Revenue (List In Detail)</i>				
Other Revenue #1	-	-	-	#DIV/0!
Other Revenue #2	-	-	-	#DIV/0!
Other Revenue #3	-	-	-	#DIV/0!
Other Revenue #4	-	-	-	#DIV/0!
Total Other Revenue	-	-	-	#DIV/0!
<i>Operating Grant Revenue (List in Detail)</i>				
Supplemental Fire Service Act (P.L.1985,c.295)	6,251	6,251	-	0.0%
Other Grant #1	-	-	-	#DIV/0!
Other Grant #2	-	-	-	#DIV/0!
Other Grant #3	-	-	-	#DIV/0!
Other Grant #4	-	-	-	#DIV/0!
Other Grant #5	-	-	-	#DIV/0!
Total Operating Grant Revenue	6,251	6,251	-	0.0%
<i>Revenues Offset with Appropriations</i>				
<u>Uniform Fire Safety Act (P.L.1983,c.383)</u>				
Reserves Utilized	-	-	-	#DIV/0!
Annual Registration Fees	10,000	10,000	-	0.0%
Penalties and Fines	15,000	15,000	-	0.0%
Other Revenues	-	-	-	#DIV/0!
Total Uniform Fire Safety Act	25,000	25,000	-	0.0%
<u>Other Revenues Offset with Appropriations (List)</u>				
Other Offset Revenues #1	-	-	-	#DIV/0!
Other Offset Revenues #2	-	-	-	#DIV/0!
Other Offset Revenues #3	-	-	-	#DIV/0!
Other Offset Revenues #4	-	-	-	#DIV/0!
Total Other Revenues Offset with Appropriations	-	-	-	#DIV/0!
Total Revenues Offset with Appropriations	25,000	25,000	-	0.0%
TOTAL REVENUES AND FUND BALANCE UTILIZED	\$ 156,251	\$ 122,251	\$ 34,000	27.8%

2020 Appropriations Schedule

Neptune Township #2 Monmouth

	2020 Proposed Budget	2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
<i>Administration - Personnel</i>				
Salary & Wages (excluding Commissioners)	\$ 32,420	\$ 31,525	\$ 895	2.8%
Commissioners	\$ 61,600	\$ 64,000	(2,400)	-3.8%
Fringe Benefits	6,204	6,121	83	1.4%
Total Administration - Personnel	100,224	101,646	(1,422)	-1.4%
<i>Administration - Other (List)</i>				
Election	1,500	1,500	-	0.0%
Office Supplies	7,000	7,000	-	0.0%
Professional Services	33,000	33,000	-	0.0%
Contingent Expenses	-	-	-	#DIV/0!
Other Assets, Non-Bondable #1	-	-	-	#DIV/0!
Other Assets, Non-Bondable #2	-	-	-	#DIV/0!
Other Assets, Non-Bondable #3	-	-	-	#DIV/0!
Total Administration - Other	41,500	41,500	-	0.0%
Total Administration	141,724	143,146	(1,422)	-1.0%
<i>Cost of Operations & Maintenance - Personnel</i>				
Salary & Wages	200,690	153,715	46,975	30.6%
Fringe Benefits	63,645	60,323	3,322	5.5%
Total Operations & Maintenance - Personnel	264,335	214,038	50,297	23.5%
<i>Cost of Operations & Maintenance - Other (List)</i>				
Insurance	80,000	80,000	-	0.0%
Hydrant Rental	39,000	39,000	-	0.0%
Operations & Maintenance Expenses F-3 Additional Page	347,500	346,500	1,000	0.3%
Contingent Expenses	-	-	-	#DIV/0!
Other Assets, Non-Bondable #1	-	-	-	#DIV/0!
Other Assets, Non-Bondable #2	-	-	-	#DIV/0!
Other Assets, Non-Bondable #3	-	-	-	#DIV/0!
Total Operations & Maintenance - Other	466,500	465,500	1,000	0.2%
Total Operations & Maintenance	730,835	679,538	51,297	7.5%
<i>Appropriations Offset with Revenue - Personnel</i>				
Salary & Wages	25,000	25,000	-	0.0%
Fringe Benefits	-	-	-	#DIV/0!
Total Appropriations Offset with Revenue - Personnel	25,000	25,000	-	0.0%
<i>Appropriations Offset with Revenue - Other (List)</i>				
Other Expense #1	-	-	-	#DIV/0!
Other Expense #2	-	-	-	#DIV/0!
Other Expense #3	-	-	-	#DIV/0!
Contingent Expenses	-	-	-	#DIV/0!
Other Assets, Non-Bondable #1	-	-	-	#DIV/0!
Other Assets, Non-Bondable #2	-	-	-	#DIV/0!
Other Assets, Non-Bondable #3	-	-	-	#DIV/0!
Total Appropriations Offset with Revenue - Other	-	-	-	#DIV/0!
Total Appropriations Offset with Revenue	25,000	25,000	-	0.0%
<i>Duly Incorporated First Aid/Rescue Squad Associations</i>				
Vehicles	-	-	-	#DIV/0!
Equipment	-	-	-	#DIV/0!
Materials & Supplies	-	-	-	#DIV/0!
Total Duly Incorporated First Aid/Rescue Squad Associations	-	-	-	#DIV/0!
<i>Emergency Appropriations & Deferred Charges (List)</i>				
Emergency Appropriation #1	-	-	-	#DIV/0!
Emergency Appropriation #2	-	-	-	#DIV/0!
Emergency Appropriation #3	-	-	-	#DIV/0!
Deferred Charge #1 (cite statute)	-	-	-	#DIV/0!
Deferred Charge #2 (cite statute)	-	-	-	#DIV/0!
Declared State of Emergency (N.J.S.A. 40A:4-45.45 10b)	-	-	-	#DIV/0!
Total Deferred Charges	-	-	-	#DIV/0!
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)	-	-	-	#DIV/0!
Length of Service Award Program (LOSAP) Contribution (N.J.S.A. 40A:14-78.6)	-	-	-	#DIV/0!
Total Capital Appropriations	-	-	-	#DIV/0!
Total Principal Payments on Debt Service	40,000	38,000	2,000	5.3%
Total Interest Payments on Debt	6,760	8,280	(1,520)	-18.4%
TOTAL APPROPRIATIONS	\$ 944,319	\$ 893,964	\$ 50,355	5.6%

APPROPRIATIONS (ADDITION TO PAGE F-3)
 COST OF OPERATIONS AND MAINTENANCE - OTHER (CON'T)

	<i>2020 Proposed Budget</i>	<i>2019 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed Vs. Current Year</i>	<i>\$ Increase (Decrease) Proposed Vs. Current Year</i>
Advertising	1,500	1,500	0	0.0%
Dues & Education	6,000	6,000	0	0.0%
Firefighting/Building Supplies	150,000	150,000	0	0.0%
Utilities	30,000	30,000	0	0.0%
Maintenance & Repairs	105,000	105,000	0	0.0%
Training	12,000	10,000	2,000	20.0%
Communications & Fire Alarm	22,000	22,000	0	0.0%
Fire Safety - Other Exp.	21,000	22,000	(1,000)	-4.5%
Total Additional Page - Cost of Ops & Maintenance	347,500	346,500	1,000	0.3%

2020 Schedule of Salaries and Benefits

Neptune Township #2
Monmouth

Administrative Positions Excluding Commissioners (List Individually)	Number of Staff	Annual Wages	2020 Proposed		Employee Group Health Insurance	Other Fringe Benefits	2020 Proposed	
			Budget Salary & Wages	PERS Contribution			Budget Salary & Wages	Budget Fringe Benefits
Financial Officer	1	\$ 17,360	\$ 17,360	\$ 2,604	-	\$ 1,450	\$ 4,054	
District Clerk	1	13,060	13,060	-	-	1,950	1,950	
Secretary	1	2,000	2,000	-	-	200	200	
Position #4	-	-	-	-	-	-	-	
Position #5	-	-	-	-	-	-	-	
Position #6	-	-	-	-	-	-	-	
Position #7	-	-	-	-	-	-	-	
Position #8	-	-	-	-	-	-	-	
Total Administration			\$ 32,420	\$ 2,604	\$ -	\$ 3,600	\$ 6,204	

Operation & Maintenance Positions (List Individually)	Number of Staff	Annual Wages	2020 Proposed		Employee Group Health Insurance	Other Fringe Benefits	2020 Proposed	
			Budget Salary & Wages	PERS Contribution			Budget Salary & Wages	Budget Fringe Benefits
Fireman	1	\$ 105,190	\$ 105,190	\$ -	\$ 36,547	\$ 4,500	\$ 41,047	
Fireman	1	10,000	10,000	-	-	1,000	1,000	
Fireman - Overtime	1	7,500	7,500	-	-	800	800	
Fireman - Storm Duty	1	12,000	12,000	-	-	1,200	1,200	
Accumulated Absenses	1	66,000	66,000	-	-	1,000	1,000	
Surviving Retiree Spouse	1	-	-	-	5,000	-	5,000	
Accrued Liability - ERI 2	1	-	-	13,598	-	-	13,598	
Position #8	-	-	-	-	-	-	-	
Position #9	-	-	-	-	-	-	-	
Position #10	-	-	-	-	-	-	-	
Position #11	-	-	-	-	-	-	-	
Position #12	-	-	-	-	-	-	-	
Position #13	-	-	-	-	-	-	-	
Position #14	-	-	-	-	-	-	-	
Total Operation & Maintenance			\$ 200,690	\$ 13,598	\$ 5,000	\$ 8,500	\$ 63,645	

Salary Offset by Revenue Positions (List Individually)	Number of Staff	Annual Wages	2020 Proposed		Employee Group Health Insurance	Other Fringe Benefits	2020 Proposed	
			Budget Salary & Wages	PERS Contribution			Budget Salary & Wages	Budget Fringe Benefits
Fire Official	1	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	
Position #2	-	-	-	-	-	-	-	
Position #3	-	-	-	-	-	-	-	
Position #4	-	-	-	-	-	-	-	
Position #5	-	-	-	-	-	-	-	
Position #6	-	-	-	-	-	-	-	
Position #7	-	-	-	-	-	-	-	
Position #8	-	-	-	-	-	-	-	
Total Offset by Revenue			\$ 25,000	\$ -	\$ -	\$ -	\$ -	
Total Administration, Operations & Offset by Revenue			\$ 258,110	\$ 16,202	\$ 5,000	\$ 12,100	\$ 69,849	

2020 Proposed Capital Budget

Neptune Township #2
Monmouth

CAPITAL IMPROVEMENTS (N.J.S.A. 40A:14-84)

List Project Separately	Asset Type	Time of General Election February or November	Date of Approval	Affirmative Vote Percentage	2019 Adopted	
					Budget	Budget
Capital Improvement #1						
Capital Improvement #2						
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Total Capital Improvements						

DOWN PAYMENTS/CAPITAL FINANCED IMPROVEMENTS (N.J.S.A. 40A:14-85)

List Project Separately	Asset Type	Date of Local Finance Board Approval	Date of Voter Approval	Affirmative Vote Percentage	2019 Adopted	
					Budget	Budget
Capital Improvement #1						
Capital Improvement #2						
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Total Down Payments						
Total Capital Improvements & Down Payments						
RESERVE FOR FUTURE CAPITAL OUTLAYS						
TOTAL CAPITAL APPROPRIATIONS						

Capital Appropriations Offset with Restricted Fund
 Capital Appropriations Offset with Grants
 Capital Appropriations Offset with Unrestricted Fund

Debt Service Schedule - Principal

Neptune Township #2
Monmouth

	Date of Voter Approval	% of Voter Approval	Date of Local Finance Board Approval	Current Year (2019)	2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
<i>General Obligation Bonds</i>												
General Obligation Bond #1												\$ -
General Obligation Bond #2												-
General Obligation Bond #3												-
General Obligation Bond #4												-
Total Principal - General Obligation Bonds												-
<i>Bond Anticipation Notes</i>												
BAN #1												-
BAN #2												-
BAN #3												-
BAN #4												-
Total Principal - BANS												-
<i>Capital Leases</i>												
Stokes Class A Pumper	02/18/12	100%	11/13/13	38,000	40,000	41,000	43,000	45,000				169,000
Capital Lease #2												-
Capital Lease #3												-
Capital Lease #4												-
Total Principal - Capital Leases				38,000	40,000	41,000	43,000	45,000				169,000
<i>Intergovernmental Loans</i>												
Intergovernmental #1												-
Intergovernmental #2												-
Intergovernmental #3												-
Intergovernmental #4												-
Total Principal - Intergovernmental Loans												-
<i>Other Bonds or Notes Payable</i>												
Other Bonds or Notes #1												-
Other Bonds or Notes #2												-
Other Bonds or Notes #3												-
Other Bonds or Notes #4												-
Total Principal - Other Bonds or Notes												-
TOTAL PRINCIPAL ALL OBLIGATIONS				\$ 38,000	\$ 40,000	\$ 41,000	\$ 43,000	\$ 45,000	\$ -	\$ -	\$ -	\$ 169,000

Enter each debt issuance separately according to type of debt obligation above. Enter the principal due for each year indicated and thereafter until maturity.

Capital Appropriations Offset with Restricted Fund
 Capital Appropriations Offset with Grants
 Capital Appropriations Offset with Unrestricted Fund

Debt Service Schedule - Interest

Neptune Township #2
Monmouth

	Current Year (2019)	2020	2021	2022	2023	2024	2025	Thereafter	Total Interest Payments Outstanding
General Obligation Bonds									
General Obligation Bond #1									\$ -
General Obligation Bond #2									-
General Obligation Bond #3									-
General Obligation Bond #4									-
Total Interest - General Obligation Bonds									
Bond Anticipation Notes									
BAN #1									-
BAN #2									-
BAN #3									-
BAN #4									-
Total Interest Payments - BANs									
Capital Leases									
Stokes Class A Pumper	8,280	6,760	5,160	3,520	1,800				17,240
Capital Lease #2									-
Capital Lease #3									-
Capital Lease #4									-
Total Interest Payments - Capital Leases	8,280	6,760	5,160	3,520	1,800				17,240
Intergovernmental Loans									
Intergovernmental #1									-
Intergovernmental #2									-
Intergovernmental #3									-
Intergovernmental #4									-
Total Interest Payments - Intergovernmental									
Other Bonds or Notes Payable									
Other Bonds or Notes #1									-
Other Bonds or Notes #2									-
Other Bonds or Notes #3									-
Other Bonds or Notes #4									-
Total Interest Payments - Other Bonds or Notes									
TOTAL INTEREST ALL OBLIGATIONS	\$ 8,280	\$ 6,760	\$ 5,160	\$ 3,520	\$ 1,800	\$ -	\$ -	\$ -	\$ 17,240

Enter each debt issuance separately according to type of debt obligation on the "Debt Service - Principal" tab. The debt issuance description will carry to this schedule from data entered on that worksheet. Enter the interest payment due for each year indicated and thereafter until maturity.

Capital Appropriations Offset with Restricted Fund
 Capital Appropriations Offset with Grants
 Capital Appropriations Offset with Unrestricted Fund

2020 Fund Balance Reconciliation

Neptune Township #2 Monmouth

UNRESTRICTED FUND BALANCE

Beginning balance January 1, 2019 (1)	\$ 435,611
Less: Utilized in 2019 Adopted Budget	90,000
Proposed balance available	<u>345,611</u>
Estimated results of operations for the year ending December 31, 2019	80,000
Anticipated balance December 31, 2019	<u>425,611</u>
Less: Fund Balance utilized in 2020 Proposed Budget	122,000
Plus: Accrued Unfunded Pension Liability (1)	-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-
Proposed balance after utilization in 2020 Proposed Budget	<u><u>\$ 303,611</u></u>

RESTRICTED FUND BALANCE

Beginning balance January 1, 2019 (1)	\$ 64,322
Less: Utilized in 2019 Adopted Budget	-
Proposed balance available	<u>64,322</u>
Estimated results of operations for the year ending December 31, 2019	-
Anticipated balance December 31, 2019	<u>64,322</u>
Less: Restricted Fund Balance used in 2020 Proposed Budget for Capital Purposes	-
Less: Restricted Fund Balance released via Referendum Resolution	-
Proposed balance after utilization in 2020 Proposed Budget	<u><u>\$ 64,322</u></u>

(1) This line item must agree to audited financial statements.

2020 Referendums

Neptune Township #2
Monmouth

Summary of Referendum Line Items	<i>2020 Proposed Budget Amount Requested</i>	<i>2019 Final Budget</i>
Total Referendum Line Items	\$ -	\$ -

Tax Levy Requested minus Maximum Allowable Levy

\$ -

As this page is adjusted this amount changes, should = \$0

(For Reference Purposes Only - from Levy Cap Summary based on
Information provided by the district- see instructions.)

Summary of Release of Restricted Fund Balance Referendum Line Items	<i>2020 Proposed Budget Amount Requested</i>	<i>2019 Final Budget</i>
Total Release of Restricted Fund Balance	\$ -	\$ -

2020 Levy Cap Summary

Neptune Township #2 Monmouth

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation for Fire District Purposes	\$	771,713
Changes in Service Provider (+/-)		-
DLGS Approved Adjustments		-
Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation		771,713
Plus: 2% Cap Increase		15,434
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		787,147

Exclusions

Shared Service Exclusion		-
Change in Total Debt Service Appropriation		480
Allowable Pension Increases		1,805
Allowable Increase in Health Care Costs		-
Changes in LOSAP Contributions (+/-)		-
Extraordinary Costs due to a "Declared" Emergency		-
Net Capital Improvement Fund and/or Down Payment on Improvements and Reserve for Future Capital Outlays		-
Total Exclusions		2,285

Less: Cancelled or Unexpended Referendum Amounts		-
Increase in Ratable Valuation (New Construction/Additions)	\$	9,990,600
Prior Year Local Fire District Tax Rate (3 decimals/\$100)	\$0.069	6,894

ADJUSTED TAX LEVY 796,326

Amount Utilized from Levy Cap Bank from 2017		-
Amount Utilized from Levy Cap Bank from 2018		-
Amount Utilized from Levy Cap Bank from 2019		-
Maximum Tax Levy Before Referendum		796,326
Amount Proposed for Levy Cap Referendum		-

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION \$ 796,326

CAP BANK CALCULATION

Amount to be Raised by Taxation	\$	788,068
Cap Bank Available from Prior Year (2017) for 2020 Budget		12,367
Cap Bank Available from Prior Year (2018) for 2020 Budget		3,189
Revised Cap Bank from Prior Year (2019) Available for 2020 Budget		3,189
Cap Bank Available from Prior Year (2019) for 2020 Budget		2,595
Revised Cap Bank from Prior Year (2019) Available for 2021 Budget		2,595
Cap Bank from Current Year (2020) Available for 2021 Budget		8,258
Cap Bank Available from 2020 for 2021 Budget	\$	8,258

2020 Levy Cap Exclusion Calculations

Neptune Township #2 Monmouth

PENSION CONTRIBUTION CALCULATION

2020 Proposed Budget PERS Contribution Appropriated	\$ 16,202
2020 Proposed Budget PFRS Contribution Appropriated	36,547
Anticipated Revenues for Fringe Benefits Directly Offsetting Pension Costs	-
Net 2020 Base Amount	52,749
2019 Adopted Budget PERS Contribution	15,823
2019 Adopted Budget PFRS Contribution	35,121
Realized Revenues for Fringe Benefits Directly Offsetting Pension Costs	-
Net 2019 Base Amount	50,944
Pension Contribution Exclusion	\$ 1,805

LOSAP CALCULATION

2020 Proposed Budget LOSAP Appropriation	\$ -
2019 Adopted Budget LOSAP Appropriation	-
LOSAP Exclusion (+/-)	\$ -

DEBT SERVICE CALCULATION

2020 Proposed Budget Total Debt Service Appropriation	\$ 46,760
2020 Proposed Budget Debt Service Appropriation Offset from Restricted Fund	-
2020 Proposed Budget Debt Service Appropriation Offset from Grant Revenue	-
2020 Proposed Budget Debt Service Appropriation Offset from Unrestricted Fund	-
2020 Base Amount	46,760
2019 Adopted Budget Total Debt Service Appropriation	46,280
2019 Adopted Budget Capital Appropriation Offset from Restricted Fund	-
2019 Adopted Budget Capital Appropriation Offset from Grant Fund	-
2019 Adopted Budget Capital Appropriation Offset from Unrestricted Fund	-
2019 Base Amount	46,280
Debt Service Exclusion	\$ 480

CAPITAL APPROPRIATION CALCULATION

2020 Proposed Budget Total Capital Appropriation	\$ -
2020 Proposed Budget Capital Appropriation Offset from Restricted Fund	-
2020 Proposed Budget Capital Appropriation Offset from Grant Revenue	-
2020 Proposed Budget Capital Appropriation Offset from Unrestricted Fund	-
2020 Base Amount	-
2019 Adopted Budget Total Capital Appropriation	-
2019 Adopted Budget Capital Appropriation Offset from Restricted Fund	-
2019 Adopted Budget Capital Appropriation Offset from Grant Revenue	-
2019 Adopted Budget Capital Appropriation Offset from Unrestricted Fund	-
2019 Base Amount	-
Capital Expenditure Exclusion	\$ -

HEALTH INSURANCE EXCLUSION CALCULATION

SFY 2020	0.00%
2020 Proposed Budget Administration Health Insurance Appropriation	\$ -
2020 Proposed Budget Operations & Maintenance Health Insurance Appropriation	5,000
2020 Proposed Budget Group Health Insurance	5,000
2019 Adopted Budget Administration Health Insurance Appropriation	-
2019 Adopted Budget Operations & Maintenance Health Insurance Appropriation	5,000
2019 Adopted Budget Group Health Insurance	5,000
Net Increase (Decrease)	-
Net Increase Divided by 2019 Amount Budgeted = % Increase	0.00%
SFY 2020 State Health Average 0% Less 2% = % Increase Added to Current Levy	0.00%
% Increase less % Increase Exclusion = % Increase Inside Cap	0.00%
% Increase Inside Cap * 2019 Expended = Added Amount Inside Cap	\$ -
% Increase Exclusion * 2019 Expended = 2020 Appropriation Added to Levy	\$ -
Amount Above the Levy Exclusion (Actual Increase - State Health Benefit Average)	\$ -
2020 increase in Appropriation	\$ -